



Phillip Funds Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR
INVESTMENT PROFESSIONALS

A Brief Synopsis

- 🌐 The US GDP growth picked up in 2Q17, registering 2.6% yoy annualised growth from a revised 1.2% yoy in 1Q17. This is driven by a recovery in consumer spending that grew at a quicker pace of 2.8% yoy in 2Q17 from 1.9% yoy in 1Q17. This is attributable to a stronger spending of durable and non-durable goods. Government spending reversed into growth territory, by expanding 0.7% yoy during the quarter, on the back of a rebound in national defence spending. Net imports also narrowed to USD614.9bn in 2Q17 as exports grew at a stronger pace than imports.
- 🌐 In China, 2Q17 GDP beat market expectation, coming in at 6.9% yoy (vs. 6.8% yoy), which is on track to meet the Chinese government's target of 6.5% for 2017. This was mainly driven by firmer exports, particularly steel products whilst retail spending growth rate picked up to 10.8% yoy in 2Q17 from 10.0% yoy in 1Q17. China's economy remain stable in Jul17 with Caixin Manufacturing PMI hitting a four-month high at 51.1. This is on the back of rising business activity, as both output and new orders rose at the fastest rates in five months. This is supported by a solid upturn in new export sales.
- 🌐 Moody's is expecting the Indian economy to grow in the range of 6.5%-7.5% over the next 12-18 months, as the Indian government's spending will be supported by the goods and services tax (GST) regime. Ahead of the GST in Jul17, consumer stocked up consumables, which led to a de-stocking phase during 2Q17. A smooth implementation and on-boarding of GST in 3Q17 will be crucial to set the right tone for India economy. Jul17 reading for Nikkei India Composite PMI output index fell to 46.0 as most of the contraction was attributed to the confusion caused by GST implementation. Positively, businesses remain optimistic on the growth prospect of India as the GST regime becomes clearer.
- 🌐 ASEAN bourses ended Jul17 with mixed performances, with Singapore's Straits Times Index (STI) leading the gain (+3.2%), followed by Philippines' Stock Exchange (PCOMP) with a 2.2% gain, and while Indonesia's Jakarta Composite Index (JCI) inched up 0.2% and the Stock Exchange of Thailand (SET) inched up 0.1%. FTSE Bursa Malaysia KLCI (FBMCLCI) continued to see slight selling pressure in Jul17, with a marginal 0.2% loss.
- 🌐 We maintain our neutral stance on the market following strong global trade data. However, we are slightly cautious because of uncertainty in President Trump's economic policies, along with the re-emergence of geopolitical tensions (North Korean missile testing in early-Jul17), which may leave global investors nervous. In the local bourse, the General Election is expected to be a key catalyst. Rumours are now saying that the GE will be delayed to 2018. Until then, stock-picking remains key, with electronic components manufacturers continuing to be in the limelight, riding on the optimism of a new global smartphone cycle.

<i>Where to Look Out For...</i>	<i>Page</i>
<i>...Window to the World</i>	2
<i>...A Peep into Malaysia</i>	2
<i>...Lighting Up Your Path</i>	3
<i>...PMB Model Portfolio</i>	4
<i>...Tracking Our Recommendations</i>	5
<i>...From the Scoreboard</i>	6-12
<i>...Appendix</i>	13-14

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Window to the World

US trade deficit narrows in Jun17 – The goods and services deficit in the US shrank to USD43.6bn in Jun17 from USD46.4bn in May17 and was below the streets' expectation of USD45bn. The decline in deficit was supported by firmer overseas demand for American-made goods and services and also weakness in the US dollar. Additionally, threat of trade tension between US and China has dwindled, as witnessed in the 1.2% yoy growth in imports from China.

China's Manufacturing PMI rose in Jul17– Caixin Manufacturing PMI, the private gauge of China's factory activity, rose to 51.1 in Jul17 from 50.4 in Jun17. This indicates a faster pace of expansion. This sector continued to benefit from the recovery in global trade, as witnessed in the fast pace of expansion in output and new orders.

Japan's industrial output recovers – Industrial production of Japan rose 4.7% yoy for 1H17, beating average growth of -0.1% yoy recorded last year. In Jun17, Japan's IPI came in at 1.6%, thanks to the improved global demand as well as domestic front. The growth in IPI was mainly driven by manufacturing production as factory output increased by 5% yoy in Jun17. General purpose machinery and electrical parts & devices continue to be main contributors, after expanding 11.4% and 14% respectively in June17.

Markets Performance		
	M-o-M (%)	YTD (%)
China	2.5%	5.5%
Hong Kong	6.1%	24.2%
Japan	-0.5%	4.2%
Malaysia	-0.2%	7.2%
South Korea	0.5%	18.6%
US	2.5%	10.8%

Source: Bloomberg

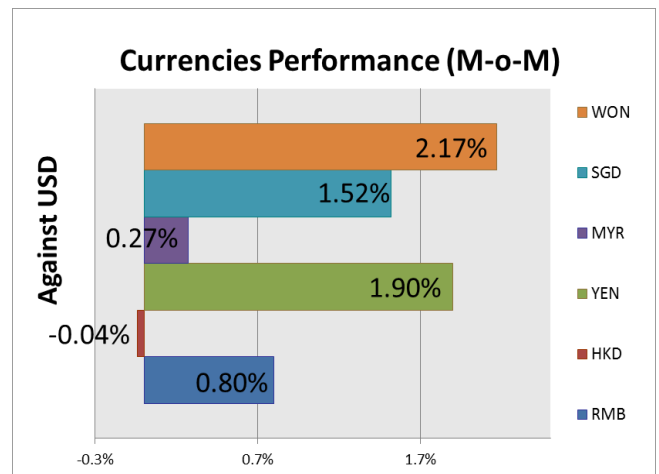
Note: Percentage changes are in local currencies

A Peep into Malaysia

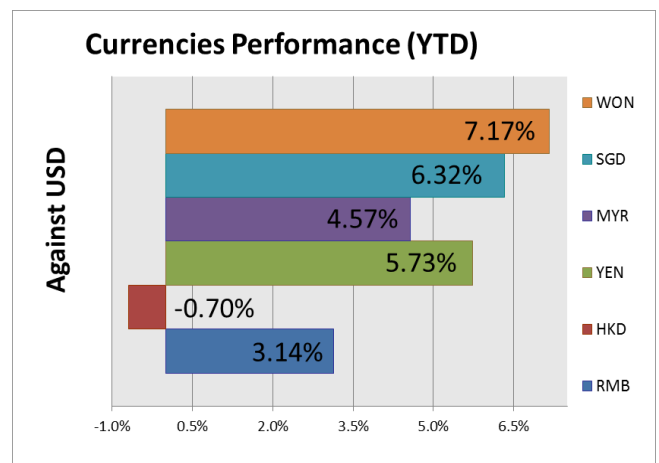
FBMKLCI continued to retreat – The FBMKLCI continued to inch lower in Jul17, with a 0.2% decline mom. However, 7M17 performance is still strong at +7.2%. Foreigners continued to be net buyers in Jul17, purchasing RM421m worth of shares. This brings the net buying position by foreigners in 7M17 to RM10.6bn. Local institutions took the opportunity to further offload their positions, effectively selling RM497m worth of shares. Retailers returned as net buyers in Jul17, by buying RM76m worth of shares. Both local institutions and retailers remain net seller YTD, by selling RM9.5bn and RM1.1bn respectively.

Retail sales hit the highest in Jul17 – Distributive trade expanded by 8.6% yoy in Jul17, reflecting the solid growth in retail trade, which surged 13.9%. This is the highest ever growth performance, and is mainly attributed to school holidays in early-Jun17 and Eid al-Fitr in end-Jul17; which resulted in solid increases in sales of goods and services.

Malaysia's manufacturing sector deteriorated – Malaysian Nikkei Manufacturing PMI came in at 48.3 in Jul17, recovered from an all-time low of 46.9 in Jun17. This indicates continuing contraction. Based on the survey, weak domestic market is the main drag. Since external demand is holding steady, this will be positive for Malaysia's manufacturing sector.



DXY Index performance: M-o-M: -2.9%, YTD: -9.1%



Source: Bloomberg

Lighting Up Your Path

North Korean-US political concern easing, safe haven in demand

Concern on geopolitical risks between North Korea and the US has intensified in early-Aug17, following aggressive missiles testing and exchange of threats from both nations' leaders. Our first take on the tension was that it can be solved diplomatically and the risk of an actual military action is very low. The market had a knee-jerk reaction, as seen in the selloff in global equity market while safe have assets were in demand. However, the tension eased, as both leaders toned down. We think that the probability of further military action, which could lead to a war, is very low. But we are still cautious as both presidents are unpredictable.

On the local front, we are neutral on the Malaysian equity market and think that it is still a cherry-picking market as there is no near-term catalyst except for the general election (GE). Speculation of the timing the GE will is shifting to 1H18 vs. 2H17 previously and a deadline of Aug18. Nevertheless, we think that the Malaysian economy may experience a pickup in tourism spending with the commencement of 29th KL SEA Games in Aug17. Also, we think that the equity market may continue to benefit from rising optimism on global trade, especially those in the technology sector.



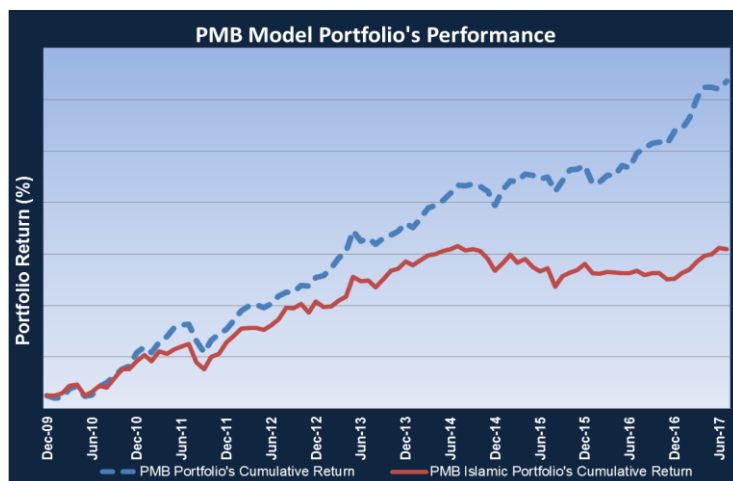
PMB Model Portfolio

	Actual PMB Model Portfolio*				Return Jul-17
	Asset Allocation				
	May-17	Jun-17	Jul-17	Aug-17	
Kenanga Growth	13%	13%	13%	13%	0.6%
Eastspring Investments Equity Income	30%	30%	30%	30%	-0.4%
Phillip Master Equity Growth	10%	10%	13%	13%	-1.9%
CIMB Principal Asia Pacific Dynamic Income	10%	10%	10%	10%	4.4%
Eastspring Investment Asia Pacific Equity	10%	10%	10%	10%	5.4%
CIMB Principal Greater China Equity	3%	3%	3%	3%	5.6%
Manulife India	3%	3%	3%	3%	5.5%
RHB-OSK-GS US Equity	10%	10%	7%	7%	1.0%
Phillip Master Money Market	11%	11%	11%	11%	0.3%
Total:	100%	100%	100%	100%	

	Illustrative PMB Islamic Model Portfolio*				Return Jul-17
	Asset Allocation				
	May-17	Jun-17	Jul-17	Aug-17	
Eastspring Investments Dana al-Ilham	25%	25%	25%	25%	-1.1%
Kenanga Syariah Growth	25%	25%	25%	25%	0.2%
Eastspring Investments Islamic Income	25%	25%	25%	25%	0.3%
PMB Shariah Agressive	25%	25%	-	-	2.0%
MIDF Amanah Islamic	-	-	25%	25%	0.3%
Total:	100%	100%	100%	100%	

Source: PCM

The Kenanga Growth fund rose slightly by 0.6% in Jul17, attributed to sluggish performance of its top holdings. Yinson, LBS Bina and CIMB retreated by 3.0%, 2.0% and 0.5% respectively. Profit-taking lower Yinson's share price vs. a rally in Apr17 that followed Yinson announcing a 10-year contract worth RM4.4bn that was awarded by Talisman Vietnam BV. This contract is for floating production, storage and offloading (FPSO) vessels, which are special purpose-built vessels are used in the production of oil. The O&G service provider is also tendering for three to six FPSOs projects located in the core markets of Asia and Africa.



Source: PCM

The CIMB Principal Greater China fund grew 5.6% mom in Jul17, mainly attributed to the stellar performances of its technology investments, namely Tencent Holdings and AliBaba Group Holdings, which surged 12.5% and 10.0% respectively. Tencent fueled investors' confidence with its mobile hit Honour of Kings and under-developed WeChat advertising business. AliBaba, on the other hand began to invest in physical retail, as co-founder Jack Ma believes pure e-commerce operators may face challenges in future.

The Manulife India Equity fund rose 5.5% in Jul17, attributed to the strong inflows by foreign investors as they were optimistic on Indian corporates earnings, especially the banks. MSCI Indian Financial Index recorded a stellar performance after rising 9.5% in Jul17, bringing its YTD return to 37.0%. This lifted the fund performance as it has more than 32% exposure into the financial sector.

The RHB-GS US Equity fund rose 1.0%, attributed to strong performance of its top holding, MasterCard, which rose 5.3% in Jul17. Confidence in the stock was fueled by the expansion of its partnership with PayPal to the Asia Pacific region, which is expected to add to earnings moving forward.

In Jul17, our PMB Model portfolio rose 1.4%, outperforming the FBMKLCI, which eased 0.2%. However, PMB Islamic portfolio retreated 0.5% for the month.

Tracking our Recommendations

	Name	% Growth	
		M-o-M	YTD
MALAYSIA CONVENTIONAL			
Equity			
1	Eastspring Investments MY Focus	-0.6	18.7
2	Kenanga Growth	0.6	18.1
3	Eastspring Investments Equity Income	-0.4	9.2
4	Phillip Master Equity Growth	-1.9	18.9

Mixed Assets			
5	Affin Hwang Select Balanced	1.1	10.1
6	Affin Hwang Select Income	1.7	8.7

Fixed Income			
7	AMB Income Trust	0.3	3.0
8	AmBond	0.2	2.8

MALAYSIA (ISLAMIC)			
Equity			
9	Affin Hwang AIIAMAN Growth	-0.2	11.8
10	BIMB I Growth	6.1	29.8
11	CIMB Islamic Balanced Growth	-0.1	5.0
12	Dana Makmur Pheim	0.7	12.6
13	Eastspring Investments Dana al-Ilham	-1.1	3.1
14	Kenanga Syariah Growth	0.2	7.2
15	MIDF Amanah Islamic	0.3	16.9

Fixed Income			
16	AmBon Islam	0.2	2.9

	Name	% Growth	
		M-o-M	YTD
ASIA			
Equity			
17	Eastspring Investments Asia Pacific Equity	5.4	20.0
18	Affin Hwang Select Dividend	1.1	16.1
19	RHB China-India Dynamic Growth	5.5	22.2
20	Affin Hwang Select Opportunity	0.7	20.7
21	CIMB-Principal Asia Pacific Dynamic Income	4.4	21.9
22	CIMB Principal Greater China Equity	5.6	25.9

Mixed Assets			
23	Eastspring Investments Asia Select Income	2.3	10.3

GLOBAL			
Equity			
24	Eastspring Investments Global Basics MY	2.8	9.4
25	Eastspring Investments Global Emerging	5.4	18.7
26	AmGlobal Property Equities	1.1	3.1
27	Manulife India Equity	5.5	25.5
28	TA European	0.6	4.5
29	CIMB Global Titans	1.6	6.8
30	RHB-OSK-GS US Equity	1.0	10.1

MONEY MARKET			
31	Phillip Master Money Market	0.3	2.1
32	Eastspring Investment Islamic Income	0.3	2.1
OTHER			
33	Precious Metals Securities	0.6	-0.4
34	Manulife Investment Asia Pacific REIT	3.4	13.0

Source: Lipper

Note: 📌 Preferred

🌐 The BIMB I Growth fund jumped 6.1% in Jul17, uplifted by its exposure to technology and rubber gloves sectors. Inari Amertron surged 21.3%, mainly on anticipation of a strong set of results following continuous optimism on its end-customer's iPhone 8. The boosted sentiment was fueled by its latest product, the retina sensor, and is rumored to be featured alongside fingerprint sensors in this upcoming Apple's smartphones.

🌐 The Eastspring Investment Asia Pacific Equity fund ended Jul17 up 5.4%. This was mainly due to its exposure to China's financial sector via China Merchant Bank and China Construction Bank, which showed an exceptional performance in Jul17 (+9.1% and +7.4% respectively). Sentiment on the sector was lifted, after the government's five-yearly financial meeting reached a conclusion on deleveraging the economy. This will be done via a prudent policy, with priority given to leverage reduction in state-owned enterprises.

🌐 The Manulife Investment Asia Pacific REIT fund recorded a 3.4% in Jul17, bringing YTD performance to +13.0%. The fund benefited from strong performance of Singapore REITS, which made up more than 50% of its assets. Acceleration in manufacturing sector mainly in the industrial subsectors may provide upside to rents and occupancies.

From the Scoreboard

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Malaysia, Equity-Growth									
Affin Hwang Equity	29/4/1993	13.58	17.81	17.94	9.41	7.58	2.23	9	7
Affin Hwang Growth	28/6/2011	13.02	17.15	17.24	9.6	7.45	2.18	10	9
Affin Hwang Principled Growth	22/7/2009	14.44	19.44	19.66	8.79	7.67	2.39	5	4
E AMB Ethical Trust	7/1/2003	9.89	12.13	11.51	-4.46	6.76	1.65	21	19
AMB SmallCap Trust	3/3/2004	14.91	18.5	19.88	0.28	8.92	2.09	4	10
E AMB Unit Trust	26/3/1992	10.24	12.76	13.13	7	7.68	1.65	16	18
AMB Value Trust A MYR	7/1/2003	8.94	10.69	10.62	-0.64	7.07	1.47	24	23
E AmDividend Income	28/3/2005	14.04	15.4	14.69	12.09	6.24	2.24	14	6
E AmMalaysia Equity	15/10/2001	11.65	13.82	14.26	13.65	6.71	2.03	15	12
E AmTotal Return	10/1/1989	13.76	15.52	15.59	3.54	6.43	2.30	12	5
Areca equityTrust	23/4/2007	21.23	26.83	24.26	26.95	12.64	1.79	2	16
E CIMB-Principal Equity	1/8/1995	8.65	10.74	9.47	5.53	6.71	1.38	28	24
CIMB-Principal Equity Aggressive 3	12/3/1998	11.91	14.36	11.38	-0.05	8.57	1.30	23	26
E Eastspring Investments Equity Income	18/10/2004	7.18	9.18	9.96	17.57	4.91	1.96	26	13
E Eastspring Investments Growth	29/5/2001	10.04	12.03	14.74	8.93	7.38	1.91	13	14
E Eastspring Investments MY Focus	1/3/2011	13.53	18.7	12.83	19.81	10.74	1.18	17	29
KAF Tactical	2/9/2004	22.91	27.64	30.62	1.72	7.83	3.49	1	1
E Kenanga Growth	17/1/2000	13.41	18.09	19.03	32.12	8.05	2.22	6	8
E Kenanga Malaysian Inc	9/11/2007	12.61	16.24	18.26	24.65	6.71	2.55	7	3
Kenanga OA Inv-Kenanga Blue Chip	23/4/2004	8.2	9.72	7.5	-0.07	5.96	1.25	33	28
E Kenanga Premier	26/11/1996	1.93	3.62	3.33	-3.16	6.01	0.57	34	34
E Libra DividendEXTRA	18/3/2005	7.33	11.8	18.08	18.97	5.96	2.83	8	2
E Libra EquityEXTRA	10/9/1999	7.12	11.65	11.52	2.2	9.01	1.26	20	27
Maybank Q-Opportunities	4/7/2011	7.47	10.48	10.19	-1.43	9.88	1.03	25	32
E MIDF Amanah Dynamic	5/5/1976	5.35	8.81	8.86	7.1	9.26	0.96	30	33
MIDF Amanah Growth	2/12/1966	13.45	16.85	15.69	16.11	8.25	1.81	11	15
Pacific Dividend	18/11/2003	5.07	8.49	8.26	-7.05	7.53	1.09	31	30
Pacific Pearl	6/1/1997	0.42	2.24	-0.88	-25.2	12.03	-0.02	35	35
Pacific Recovery	15/4/1999	8.11	10.85	11.5	-5.96	6.74	1.65	22	17
Phillip Master Equity Growth	18/6/2003	14.87	18.88	21.43	14.17	13.37	1.52	3	22
RHB Capital	12/4/1995	10.52	15.38	11.64	-2.92	10.87	1.07	19	31
RHB KLCI Tracker	3/4/2000	5.79	7.57	7.68	-2.48	5.58	1.36	32	25
E RHB Malaysia Dividend	4/3/2008	5.87	12.93	-1.75	-0.65	17.15	-0.02	36	36
E RHB Smart Treasure	7/9/2004	5.73	10.98	-7.1	13.28	16.89	-0.35	37	37
E TA Comet	1/10/1999	6.19	7.52	11.91	7.54	5.60	2.04	18	11
TA Growth	1/7/1996	6.72	8.05	9.34	3.84	5.84	1.56	29	21
TA High Growth	7/6/2004	7.93	9.08	9.52	-1.08	5.95	1.56	27	20
Average		10.11	13.30	12.48	6.21	8.32	1.60		
Malaysia, Equity-Islamic Growth									
Aberdeen Islamic Malaysia Equity A	18/1/2017	4.77	4.72	2.51	-0.3	8.04	0.35	31	32
Affin Hwang Aiiman Equity	2/8/2011	12.96	17.06	16.09	8.18	6.88	2.21	6	3
E Affin Hwang Aiiman Growth	9/10/2006	8.84	11.77	12.06	4.38	5.72	2.03	10	5
AmanahRaya Islamic Equity	24/4/2012	2.96	5.48	4.79	6.43	5.7	0.85	28	28
E AMB Dana Ikhlas	18/9/2006	1.75	2.38	2.21	1.19	3.52	0.64	32	30
E AMB Dana Yakin	25/11/2004	6.18	8.54	9.94	2.77	7.23	1.35	13	15
AMB Shariah Value Plus A-MYR	17/6/2019	2.28	3.66	8.84		2.94	2.91	15	2
AMB Shariah Value Plus C-MYR	17/6/2019	2.19	3.57	8.85		2.88	2.97		
E AmIslamic Growth	11/9/2008	7.19	9	7.9	3.6	4.7	1.64	18	9
E AmIltikal	13/1/1997	4.9	6.9	7.2	1.74	5.54	1.29	20	16
BIMB i Dividend	19/3/2015	8.09	10.96	8.87	-9.73	7.48	1.18	14	19
BIMB i Growth	1/7/1998	24.99	29.8	33.97	3.47	9.03	3.32	1	1
BIMB-Arabesque i Global Dividend 1 - MYR	6/11/2019	9.8	10.07	18.11		8.96	1.91	4	6
BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	10/3/2021								
E CIMB Islamic Al-Azzam Equity	2/8/2016	7.12	8.55	7.79	5.13	6.78	1.14	19	21
E CIMB Islamic Equity Aggressive	16/6/1999	7.15	8.61	6.1	5.83	6.62	0.93	24	26
E Eastspring Investments Dana al-Ilham	15/8/2006	2.44	3.11	2.52	3.84	4.46	0.58	30	31

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E KAF Dana Adib	26/3/2008	13.55	18.32	14.74	4.12	8.73	1.62	7	10	
E Kenanga Islamic	16/8/2006	4.95	6.29	5.16	3.42	4.92	1.05	27	22	
E Kenanga OA Inv-Kenanga Ekuiti Islam	24/4/2008	6.3	7.97	5.65	4.27	5.82	0.97	25	24	
E Kenanga OA Inv-Kenanga Syariah Growth Opps	24/4/2008	5.44	7.34	5.39	0.04	5.74	0.94	26	25	
E Kenanga Syariah Growth	30/1/2006	5.79	7.15	6.2	4.35	5.16	1.19	23	18	
E Libra Amanah Saham Wanita	5/5/2002	6.92	11.39	6.26	3.91	9.46	0.69	22	29	
E Manulife Syariah-Dana Ekuiti	28/5/2017	9.77	12.55	7.93	16.3	8.07	0.99	17	23	
E MIDF Amanah Islamic	15/5/1975	13.41	16.92	13.84	17.66	8.65	1.55	8	12	
E Pacific Dana Aman	17/4/2002	-0.57	0.86	-0.05	-12.27	7.55	0.03	37	37	
E Pacific Dana Dividen	27/7/2011	1.08	2.64	8.59	1.61	3.95	2.11	16	4	
E PMB Dana Al-Aiman	20/5/2001	0.29	1.22	1.65	-4.9	8.45	0.23	34	34	
E PMB Dana Bestari	4/10/2006	2.42	3.26	1.9	-5.31	9.51	0.24	33	33	
E PMB Dana Mutiara	6/8/2008	-0.1	0.77	1.15	-5.71	8.29	0.18	36	35	
E PMB Syariah Aggressive	22/11/2009	23.06	27.93	19.48	30.46	10.72	1.72	3	7	
E PMB Syariah Dividend	22/7/2012	12.8	16.4	13.37	17.97	7.51	1.71	9	8	
E PMB Syariah Growth	29/12/1976	19.2	24.01	16.59	16.47	11.43	1.40	5	14	
E PMB Syariah Index	26/3/2006	3.91	5.14	4.57	-3	5.29	0.87	29	27	
E PMB Syariah Premier	13/6/1999	12.09	15.66	11.86	19.75	7.4	1.56	11	11	
E PMB Syariah Small-Cap	17/5/2020	24.92	29.64	19.99		12.76	1.50	2	13	
E PMB Syariah Tactical	30/10/1983	-5.9	-4.93	-4.54	-10.38	9.29	-0.46	38	38	
E RHB Dana Islam	27/10/2005	6.85	10.35	1.22	-1.59	11.46	0.16	35	36	
E RHB-OSK Islamic Growth	27/1/2008									
E TA Dana Fokus	18/6/2012	10.42	13.12	10.71	-2.53	9.01	1.17	12	20	
E TA Islamic	25/4/2005	3.17	4.42	6.38	2.03	5.09	1.24	21	17	
Average		7.52	9.81	8.61	3.81	7.20	1.23			
Malaysia Equity Small Cap										
E CIMB-Principal Small Cap	21/4/2008	16.24	22.41	18.83	2.68	12.53	1.44	2	5	
E Eastspring Investments Small-cap	30/5/2005	15.06	19.68	15.66	35.65	9.33	1.61	4	2	
E KAF Vision	2/3/2004	16.69	21.55	20.76	34.24	10.66	1.83	1	1	
E Kenanga OA Inv-Kenanga Growth Opportunities	24/4/2008	1.14	3.88	2.82	-0.07	6.04	0.49	7	6	
E MIDF Amanah Strategic	2/6/1974	15.95	22.59	18.16	7.64	11.08	1.57	3	3	
E RHB Small Cap Opportunity	21/4/2002	15.06	21.21	4.66	21.46	17.69	0.34	6	7	
E TA Small Cap	10/2/2008	5.94	9.82	15.52	-6.39	9.77	1.53	5	4	
Average		12.30	17.31	13.77	13.60	11.01	1.26			
Asia Equity Offshore										
E Affin Hwang Select APAC ex-Japan REITs and Infra	26/4/2011	5.41	7.04	5.63	27.85	4.1	1.36	43	40	
E Affin Hwang Select Asia (ex Japan) Opportunity	19/7/2010	13.94	18.48	22.83	32.98	6.19	3.38	14	9	
E Affin Hwang Select Asia (ex Japan) Quantum	16/4/2008	11.7	16.88	21.08	35.55	10.83	1.83	17	33	
E Affin Hwang Select Dividend	29/3/2015	12.19	16.07	17.07	23.41	4.67	3.42	29	8	
E Affin Hwang Select Opportunity	8/9/2005	14.9	20.69	23.11	25.99	7.05	3.01	13	14	
E Affin Hwang World Series - China Growth	12/7/2015	11.12	16.67	21.9	36.01	12.31	1.68	16	36	
E AmASEAN Equity	7/6/2015	3.38	2.75	-1.96	12.39	4.08	-0.47	52	53	
E AmAsia Pacific Leisure Dividend	26/2/2017	7.05	10.82	11	7.79	5.39	1.97	36	29	
E AmAsia Pacific REITs B MYR	19/7/2015	2.61	4.69	4.33	40.96	4.71	0.92	48	43	
E AmAsia Pacific REITs Plus	2/7/2017	5.61	7.87	4.44	33.75	6.01	0.75	47	46	
E AmAsia-Pacific Property Equities	19/7/2010	1.84	4.11	3.92	28.73	6.14	0.66	49	47	
E AMB Dividend Trust	7/6/2010	10.04	12.57	12.15	19.92	4.62	2.51	35	24	
E AmCumulative Growth	25/7/2000	14.66	18.8	22.28	42.84	7.61	2.70	15	20	
E Asia Pacific Equity Income	19/4/2016	11.43	18.93	20.96	32.78	9.81	2.00	18	28	
E CIMB-Principal ASEAN Equity	13/9/2011	8.97	11.11	12.84	25.56	5.42	2.27	34	27	
E CIMB-Principal Asia Pacific Dynamic Income MYR	26/4/2015	17.76	21.94	26.04	52.8	7.28	3.24	10	11	
E CIMB-Principal China-India-Indonesia Equity	22/1/2014	17.79	20.67	26.75	58.35	6.35	3.80	9	2	
E CIMB-Principal Equity Growth & Income	16/5/1995	13.25	16.45	17.18	19.97	5.37	2.99	27	15	
E CIMB-Principal Greater China Equity	13/6/2011	19.08	25.85	40.03	82.16	11.02	3.15	2	13	
E Eastspring Investments Asia Pacific Equity MY	22/7/2009	13.99	20.01	32.56	34.93	8.2	3.52	6	6	
E Eastspring Investments Dinasti Equity	27/10/2013	21.51	27.82	40.01	72.56	9.3	3.71	3	3	

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Eastspring Investments Indonesia Equity MY	28/4/2015								
Kenanga Asean Tactical Total Return	2/7/2019	1.92	3.85	5.03		4.44	1.13	44	42
E Kenanga Asia Pacific Total Return	12/7/2017	5.02	9.64	13.94	24.06	5.16	2.56	32	23
Kenanga Global Opportunities	22/6/2014	4.6	4.43	0.69	-9.46	6.14	0.14	50	50
E Libra Consumer and Leisure Asia	19/7/2011	0.54	4.85	8.34	34.69	7.24	1.14	40	41
Manulife Asian Small Cap Equity MYR	9/4/2019	9.86	14.64	17.67		9.13	1.84	24	32
Manulife China Equity	8/1/2014	12.64	16.6	30.16	51.16	8.3	3.25	7	10
Manulife Dragon Growth MYR Hedged	4/11/2020	23.35	31.23						
Manulife Dragon Growth USD	4/11/2020	24.74	24.74						
Manulife Equity Plus	30/12/2013	10.85	14.52	12.86	15.87	7.08	1.75	33	35
Manulife Global Resources	8/1/2014	-6.76	-5.08	4.96	-3.34	13.22	0.43	45	49
Manulife Investment Asia-Pacific REIT	8/6/2011	9.64	12.97	10.86	55.74	6.47	1.63	37	37
Manulife Investment Greater China	22/10/2012	19.21	25.46	36.3	58.9	11.37	2.81	5	18
E Manulife Investment Indonesia Equity	20/10/2014	5.03	3.65	6.63	-11.47	8.97	0.76	41	45
Manulife Investment Pacific	24/6/2009	12.24	16.37	24.53	58.1	6.38	3.50	12	7
Pacific Focus China	20/5/2013	16.83	22.91	37.19	51.37	8.78	3.69	4	4
Pheim Asia Ex-Japan	1/7/2010	9.52	13.2	17.98	15.58	4.73	3.54	22	5
E RHB Asean	3/12/2013	8.15	11.03	8.95	17.42	5.94	1.47	39	39
RHB Asia Consumer	19/1/2014	14.81	17.04	19.64	16.37	7.04	2.60	19	21
RHB Asia Financials	12/1/2015	13.22	16.39	27.63	42.28	9.02	2.77	8	19
RHB Asia Pacific	7/1/2010	10.61	13.53	15.59	18.21	4.57	3.21	31	12
RHB Asian Growth Opportunities	9/1/2012	9.91	13.42	17.14	32.62	8.47	1.92	28	30
RHB Big Cap China Enterprise	4/12/2011	18.09	24.73	42.46	65.06	12.62	2.90	1	17
RHB China-India Dynamic Growth	12/3/2014	17.46	22.15	24.66	62.85	8.74	2.59	11	22
RHB Dividend Valued Equity	14/7/2009	6.66	8.23	10.43	19.67	4.12	2.44	38	25
E RHB Emerging Opportunity	19/5/2008	7.31	12.63	-0.07	-4.47	13.88	0.06	51	51
RHB Equity	9/8/2000	3.32	10.84	-7.24	-13.45	18.81	-0.31	53	52
E RHB Indonesia Equity Growth	5/4/2015	4.35	2.63	5.67	16.15	9.84	0.61	42	48
RHB Resources	17/5/2010	-0.41	5.55	15.94	-4.86	8.63	1.76	30	34
RHB Singapore Income Feeder MYR	19/1/2020	6.76	13.52	17.48		8.89	1.86	26	31
E TA Asian Dividend Income	16/8/2011	10.64	13.65	17.69	35.83	5.58	2.96	23	16
E TA South East Asia Equity	29/11/2009	8.95	12.19	18.28	28.89	3.91	4.34	21	1
Templeton Asian Growth MYR A	22/9/2019	10.83	15.80	17.63		6.99	2.37	25	26
Templeton Asian Smaller Companies MYR A	8/10/2019	16.89	24.23	19.55		11.74	1.59	20	38
United ASEAN Discovery	9/12/2018	3.31	5.68	4.62		5.65	0.83	46	44
Average		10.33	14.14	16.74	30.24	7.70	2.12		
Equity Offshores-Others									
Affin Hwang Global Commodity	21/8/2011								
Affin Hwang World Series - EU Unconstrained MYR H	10/11/2019	7.28	3.75	-2.03		11.16	-0.13		
Affin Hwang World Series - Global Equity MYR	24/11/2019	8.85	9.26	20.53		7.14	2.67		
AmBRIC Equity	10/11/2013								
E AmGlobal Agribusiness	4/5/2011	1.97	3.83	13.86	13.99	8.98	1.49	23	24
AmGlobal Property Equities	26/10/2009	3.48	3.13	2.4	47.56	9.57	0.29	30	30
E AmPan European Property Equities	7/3/2011	16.2	15.21	13.05	57.72	13.08	1.00	25	26
AmSchroders European Equity Alpha	9/8/2010	9.62	10.86	30.53	43.33	7.94	3.43	3	7
BIMB-Arabesque i Global Dividend 1 - MYR	6/11/2019	9.8	10.07	18.11		8.96	1.91	15	22
CIMB-Principal Australian Equity	21/3/2014	4.57	7.08	23.82	21.04	10.96	2.02	7	21
E CIMB-Principal Global Titans	19/7/2009	6.23	6.8	20.99	54.98	6.85	2.83	10	9
Commodities Equity	20/7/2014	-5.35	-6.51	9.21	-20.66	11.25	0.84	26	28
E Eastspring Investments Global Basics MY	18/1/2011	8.19	9.43	19.41	41.81	7.79	2.33	13	16
E Eastspring Investments Global Emerging Markets	12/1/2012	12.5	18.68	30.86	40.29	6.27	4.37	2	3
E Eastspring Investments Global Leaders MY	24/3/2010	6.45	6.97	22.42	47.06	8.2	2.52	8	13
Franklin U.S. Opportunities MYR	9/5/2017	13.08	18.91	18.68	31.96	7.42	2.36	14	14
Global Dividend - MYR	12/4/2020	6.31	6.08	11.45		6.87	1.62		
Global Dividend - USD	12/4/2020	10.1	11.29	6.09		7.3	0.85	28	27
Global Emerging Market Opportunities	19/3/2012	14.31	18.85	32.92	36.52	4.98	5.81	1	1
Global Multi-Asset Income MYR	18/3/2018	4.71	5.82	7.66	11.82	2.38	3.12		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
KAF Global Diversified Property	10/8/2011								
KAF Global Equities	19/5/2006								
E Kenanga Global Dividend	20/3/2011	3.28	3.17	17.76	38.68	8.1	2.07	16	19
Manulife India Equity	8/1/2014	21.97	25.51	27.78	80.25	8.94	2.81	5	10
Manulife Investment Pacific	24/6/2009	12.24	16.37	24.53	58.1	6.38	3.50	6	6
Manulife Investment U.S. Equity	22/10/2013	4.28	5.07	17.66	58.31	9.49	1.77	17	23
E Pacific Asia Brands	21/1/2010	1.07	3.36	16.97	22.23	7.62	2.11	19	18
Pacific Focus18	17/6/2009	-1.41	3.45	2.56	-9.24	9.54	0.31	29	29
Pacific Glb Agriculture, Infra And Resources	13/4/2014	-1.33	2.64	8.59	-0.11	6.56	1.29	27	25
E Pacific Global Stars	21/7/2010	2.18	2.53	14.46	24.57	6.35	2.17	22	17
E Precious Metals Securities	16/11/2011	-5.34	-0.41	-20.27	-10.67	15.78	-1.35	35	35
RHB Agriculture	12/8/2015								
E RHB Global Equity Yield	10/11/2009	6.44	8.5	21.96	37.01	5.61	3.59	9	5
RHB Global Food Islamic Equity	12/8/2015	-3.69	-3.91	-0.12	15.83	4.78	0.00	31	31
RHB Global Macro Opportunities MYR	2/6/2020	8.98	7.11	1.33		7.55	0.21		
RHB Global Macro Opportunities USD	2/6/2020	8.27	6.35	-0.5		7.73	-0.03	32	32
RHB Global New Stars	25/1/2011	6.49	7.64	20.7	9.96	6.64	2.89	11	8
RHB Global Themes	6/1/2011								
RHB Gold And General	22/7/2013	-6.68	3.18	-12.09	19.62	21.55	-0.50	34	33
RHB Private Equity Opportunity 1	29/7/2020	-4.36	-4.33	-3.98		3.13	-1.28	33	34
RHB US Focus Equity	16/10/2014	5.33	6.46	13.84	35.52	6.53	2.02	24	20
RHB-GS BRIC Equity	12/1/2015								
RHB-GS US Equity	19/5/2015	8.35	10.1	15.18	21.66	6.11	2.35	20	15
TA BRIC and Emerging Markets	26/2/2014	2.32	4.92	17.41	21.78	6.26	2.61	18	11
E TA European Equity	21/3/2011	5.24	4.45	15	41.17	5.62	2.53	21	12
TA Global Technology	27/5/2015	13.17	17.69	28.76	74.1	6.04	4.26	4	4
Templeton Global Equity MYR A	14/4/2019	9.48	12.41	19.91		3.61	5.09	12	2
Average		5.86	7.54	13.69	31.17	7.93	1.94		
Asia Equity Offshore Islamic									
Aberdeen Islamic APAC ex Japan Equity A MYR	3/12/2019	3.83	7.49	7.5		6.29	1.18	10	9
Aberdeen Islamic World Equity A MYR	18/1/2017	5.61	6.23	11.9	26.12	6.41	1.79	7	7
Affin Hwang Aiiman Asia (ex Japan) Growth MYR	15/12/2019	13.22	16.86	18.55		6.07	2.85	4	3
Amlslamic Greater China	9/11/2014								
E AmOasis Global Islamic Equity	22/4/2010	-0.18	-0.42	8.52	18.35	8.58	0.99	9	10
E CIMB Islamic Asia Pacific Equity	3/6/2010	16.53	20.62	22.1	45.18	7.4	2.75	1	4
Eastspring Investments Asia Pacific Shariah Equity	23/11/2011								
KAF Australia Islamic Property A AUD	2/8/2020	8.42	5.93						
KAF Australia Islamic Property A MYR	2/8/2020	10.81	11.65						
Manulife Investment Asia-Pacific REIT	8/6/2011	9.64	12.97	10.86	55.74	6.47	1.63	8	8
Manulife Investment Shariah Asia-Pacific	17/1/2012	10.78	16.1	21.79	28.45	6.94	2.90	2	2
Namaa' Asia-Pacific Equity Growth	16/8/2012	8.83	11.27	16.44	19.34	4.45	3.46	5	1
Pheim Asia Ex-Japan Islamic	2/11/2010	12.12	16.23	18.92	17.27	7.6	2.33	3	5
RHB Islamic Asean Megatrend B USD	27/4/2020	7.81	9.77	4.83		9.35	0.55	11	11
RHB Islamic Asean Megatrend MYR	27/4/2020	4.25	4.79	10.41		6.19	1.64		
RHB Islamic Global Developed Markets MYR	29/5/2019	4.09	5.40	15.27		6.98	2.08	6	6
RHB-OSK Asia Pacific Maqasid	24/2/2014								
Average		8.27	10.35	13.92	30.06	6.89	2.01		
Malaysia Mixed Assets									
E Affin Hwang Aiiman Select Income	2/3/2017	5.02	6.25	7.12	10.67	2.71	2.55	19	11
E Affin Hwang Select Balanced	29/7/2007	7.7	10.05	10.66	14.26	3.08	3.32	14	3
Affin Hwang Select Income	7/1/2009	7.32	8.7	9.32	26.04	2.38	3.76	17	2
Affin Hwang Select SGD Income MYR	2/8/2016	7.77	9.19	12.84	32.66	5.3	2.31	11	12
Affin Hwang Tactical	11/8/2014	9.83	13	12.2	7.47	5.75	2.04	12	17
E AMB Balanced Trust	20/9/1998	4.62	5.62	5.91	6.27	3.96	1.47	22	22
E AMB Index-Linked Trust	17/5/2006	5.18	6.63	6.57	-1.8	5.73	1.14	21	24
E AmBalanced	17/9/2007	13.3	15.14	14.4	8.5	7.24	1.90	8	20

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E AmConservative	17/9/2007	4.08	5.71	7.07	14.05	3.32	2.08	20	16	
E Eastspring Investments Balanced	30/5/2005	9.29	10.95	13.41	14.22	5.61	2.28	10	13	
E Eastspring Investments Dynamic	7/11/2007	9.79	11.93	14.66	33.46	7.01	1.99	7	18	
InterPac Cash	26/7/2011	1.31	1.55	2.81	9.32	0.14	20.25	28	1	
InterPac Dynamic Equity	26/7/2011	42.85	50.94	48.84	33.93	13.07	3.15	1	4	
KAF Enhanced Bond	31/1/2006	2.79	3.18	3.2	20.63	1.6	1.98	26	19	
E KAF First	17/1/2000	4.2	6.72	5.47	22.79	5.46	1.00	25	26	
KAF Jade	2/11/2010	8.12	11.37	22.26	15.25	9.3	2.22	3	15	
E Kenanga Balanced	24/5/2005	12.12	14.59	15.54	18.37	5.69	2.58	6	10	
E Kenanga OA Inv-Kenanga Diversified	24/4/2008	15.5	17.67	19.21	18.49	6.54	2.74	4	7	
E Kenanga OA Inv-Kenanga Managed Growth	24/4/2008	14.79	17.04	18.42	18.66	6.59	2.62	5	9	
Libra Resource Equity	19/3/2015	1.82	5.05	25.41	-8.45	8.07	2.87	2	6	
E Libra TacticalEXTRA	19/3/2009	7.64	11.9	10.65	-1.56	9.37	1.13	15	25	
Maybank Q-Target Return	5/7/2015	7.42	9.48	9.56	3.32	5.55	1.68	16	21	
Pacific SELECT Balance	12/8/2007	5.49	7.71	5.85	-3.94	6.92	0.86	23	27	
Pacific SELECT Income	12/8/2007	1.93	2.96	2.29	0.94	2.81	0.82	29	28	
Pheim Emerging Companies Balanced	29/1/2006	4.92	7.36	10.79	12.18	3.54	2.93	13	5	
E Pheim Income	29/1/2006	1.64	2.63	5.77	12.44	2.53	2.23	24	14	
E RHB Goldenlife 2020	22/2/2009	3.23	7.44	-1.89	-1.3	10.25	-0.14	33	33	
E RHB Goldenlife 2030	22/2/2009	8	12.93	0.01	-2.27	13.4	0.06	32	32	
E RHB Goldenlife Today	22/2/2009	3.16	5.19	3.11	14.46	4.99	0.64	27	29	
E RHB Growth And Income Focus	8/1/2009	4.21	8	-5.98	7.08	15	-0.34	35	35	
RHB Kidsave	11/5/2003	4.71	11.38	-4.03	0.23	15.56	-0.19	34	34	
E RHB Smart Balanced	8/9/2008	8.71	12.67	2.1	20.87	11.47	0.24	30	30	
E RHB Smart Income	8/9/2008	5.13	7.55	1.1	19.89	7.16	0.19	31	31	
E RHB Thematic Growth	27/9/2011	11.31	15.87	14.37	18.32	10.46	1.34	9	23	
TA Income	7/5/2006	7.2	8.24	9.27	5.36	3.37	2.65	18	8	
Average		7.77	10.36	9.67	12.02	6.60	2.24			
Malaysia Mixed Assets-Islamic										
Affin Hwang Aiiman Balanced	12/11/2005	7.99	10.18	14.16	11.78	5.71	2.36	4	4	
E Amlslamic Balanced	11/9/2008	6.98	7.85	8.35	10.8	3.52	2.30	8	5	
BIMB Dana Al-Falah	28/12/2005	10.1	9.46	9.38		7.1	1.30	7	9	
BIMB Dana Al-Munsif	28/12/2005	12.6	13.23	12.78	-4.05	6.51	1.89	5	6	
E CIMB Islamic Balanced Growth	27/5/2007	4.16	5.03	4.36	4.44	3.78	1.15	11	13	
E CIMB Islamic Enhanced Sukuk	24/2/2009	2.67	3.42	3.36	8.95	2.45	1.36	12	8	
E Dana Makmur Pheim	29/1/2006	10.79	12.63	14.59	19.75	5.54	2.50	3	3	
E Eastspring Investments Dana al-Islah	15/8/2006	2.25	2.67	2.83	6.99	2.27	1.24	14	12	
E Eastspring Investments Dana Dinamik	26/2/2008	8.22	9.75	7.93	12.59	5.18	1.50	9	7	
InterPac Dana Safi	26/7/2011	52.52	55.52	53.79	43.27	16.09	2.79	1	2	
E KAF Dana Alif	27/2/2007	14.38	17.45	19.68	15.9	4.94	3.68	2	1	
E Kenanga Islamic Balanced	7/12/2008	2.83	3.51	2.91	3.63	4.2	0.70	13	14	
Kenanga OA Inv-Kenanga Shariah Balanced	24/4/2008	-5.95	-6.57	-11.96	-32.46	1.71	-7.41	17	17	
E Libra SyariahEXTRA	2/1/2007	5.55	9.11	7.53	13.65	5.74	1.30	10	10	
E PMB Sukuk	9/12/2001	0.51								
RHB Dana Hazeem	19/2/2017	3.22	7.13	-4.84	4.41	11.56	-0.37	16	16	
RHB Mudharabah	10/5/2000	5.62	9.37	2.72	-6.44	10.04	0.31	15	15	
TA Dana Optimix	18/1/2009	9.57	11.6	10.44	11.6	8.22	1.25	6	11	
Average		8.56	10.67	9.29	7.80	6.15	1.05			
Mixed Assets Offshore										
Affin Hwang Select AUD Income MYR	18/3/2010	5.46	9.28	13.98	30.62	8.97	1.51	5	11	
Affin Hwang World Series-Global Balanced-AUDH	1/9/2016	6.05	6.87							
Affin Hwang World Series-Global Balanced-MYRH	1/9/2016	7.69	9.05							
Affin Hwang World Series-Global Balanced-SGDH	1/9/2016	6.62	7.07							
Affin Hwang World Series-Global Balanced-USD	1/9/2016	7.04	8.38							
E AmAustralia	15/3/2011	-3.28	-3.46	-0.77	6.96	8.35	-0.05	17	17	
AmDynamic Allocator	23/4/2012	3.99	4.6	7.59	19.51	4.35	1.71	9	9	

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E Amundi International	3/9/2015	4.27	6.75	6.82		3.19	2.08	10	7
Amundi International - USD	3/5/2016	4.11	6.56	5.74		3.33	1.69		
E Eastspring Investments Asia Select Income	18/11/2005	8.09	10.34	15.85	34.09	2.79	5.32	2	1
E Eastspring Investments Enhanced Income	28/5/2007								
E KAF Core Income	2/9/2004	2.99	4.97	4.58	2.87	6.17	0.76	15	16
Libra IncomeEXTRA	10/9/1999	-0.5	2.05	5.91		6.06	0.98	13	12
Pacific AsiaPac Income	28/11/2006	7.08	10.26	15.55	25.99	3.93	3.72	4	3
Pacific Income	18/8/2000	2.46	4.30	3.99	1.67	4.66	0.86	16	15
Pacific Real Opportunities Absolute Return	21/4/2016	1.54	2.00	5.75		6.03	0.96	14	13
E RHB Asian Income MYR	5/6/2012	4.82	7.15	7.90	39.24	4.73	1.64	8	10
RHB Golden Dragon	8/5/2007	9.10	12.66	21.38	36.08	5.35	3.67	1	4
RHB Multi Asset Regular Income	7/12/2012	1.37	2.46	6.53	32.50	3.18	2.01	11	8
E TA Asia Pacific Islamic Balanced	7/11/2006	6.66	9.75	12.79	27.41	5.41	2.26	6	6
E TA Global Asset Allocator	12/6/2006	0.97	0.41	6.30	20.14	7.16	0.89	12	14
Templeton Global Balanced MYR A	5/5/2015	9.13	11.55	15.73		3.04	4.84	3	2
United Bond & Equity Strategic Trust	8/9/2014	6.42	9.21	9.07		3.48	2.52	7	5
Average		4.64	6.46	9.15	23.09	5.01	2.08		
Fixed Income									
E Affin Hwang Bond	12/12/2001	2.63	3.31	4.1	12.28	2.69	1.51	16	24
Affin Hwang Flexible Maturity Income 7	25/10/2016	4.45	5.09						
Affin Hwang Flexible Maturity Income IV	21/6/2016	4.12	4.92	7.42		1.54	4.67	7	2
Affin Hwang Select Bond	28/7/2003	3.38	3.89	5.91	23.02	1.1	5.24	9	1
Affin Hwang Structured Income 9	18/10/2016	4.84	5.7						
E AmanahRaya Unit Trust	21/9/2006	2.15	2.9	3.47	12.84	2.05	1.68	25	19
E AMB Dana Arif A MYR	27/4/2004	1.97	2.59	3.04	13.7	1.77	1.71	32	18
E AMB Enhanced Bond Trust	27/5/2003	2.36	3.16	3.9	11.08	2.2	1.75	17	17
E AMB Lifestyle Trust Today	25/11/2004	3.68	4.7	8.21	14.86	3.61	2.21	4	9
AmBond	20/1/2000	2.14	2.75	3.5	14.32	2.38	1.46	24	25
AmConstant Multi Maturity	18/11/2010								
AmConstant Multi Maturity 2	17/10/2011								
E AmDynamic Bond	16/9/2003	2.22	2.83	3.85	16.29	2.84	1.35	19	28
E AmIncome Plus	17/6/2004	1.9	2.36	3.4	10.89	0.89	3.76	26	4
E AmTactical Bond B MYR	29/10/2012	1.68	2.01	5.25	26.74	3.38	1.53	10	22
Amundi Bond Global Aggregate MYR	3/9/2015	4.2	3.73	7.44		1.93	3.73	6	5
Amundi Bond Global Aggregate USD	3/6/2016	3.92	3.42	0.52		3.09	0.18		
Areca incomeTrust	23/4/2007	1.76	2.25	3.38	10.98	1.24	2.69	27	8
E CIMB-Principal Bond	15/11/1995	1.93	2.66	3.23	11.77	2.08	1.54	29	21
E CIMB-Principal Strategic Bond	23/3/2004	1.15	1.75	2.68	8.81	2.07	1.29	35	30
E Eastspring Investments Bond	29/5/2001	2.25	2.94	3.51	22.08	1.82	1.9	23	14
E Eastspring Investments Bond Plus	1/4/2013								
E Eastspring Investments Global Target Income	18/7/2016	4.28	5.75	4.38		4.2	1.04	15	33
Franklin Malaysia Sukuk A MYR	18/11/2015	2.15	2.85	3.52		1.75	1.99	22	13
Franklin Malaysia Sukuk I MYR	18/11/2015	2.43	3.16	4.07		1.75	2.3		
KAF Bond	1/11/2006	2.54	3.22	4.41	17.76	2.36	1.84	14	16
Kenanga Bond	15/8/2002	1.78	2.45	3.15	10.06	1.53	2.03	30	12
E Kenanga Global Emerging Markets Debt	22/7/2008								
Kenanga OA Inv-Kenanga Income Plus	23/4/2004	1.91	2.69	3.37	11.2	1.63	2.04	28	11
E Libra BondEXTRA	8/10/2002	2.21	2.91	5.12	19.02	1.18	4.23	11	3
Libra Strategic Opportunity	1/11/2012	-50.16	-44.5	-48.62	-84.96	52.33	-0.98	40	40
Manulife Bond Plus	29/12/2009	1.94	2.46	2.42	12.86	2.61	0.93	37	34
Maybank Financial Institutions Income	17/12/2009	2.22	2.78	3.72	12.34	1.27	2.9	20	6
Maybank Global Bond	4/11/2013	2.05	1.33	11.44	15.92	7.86	1.42	2	26
Maybank Q-Income	4/7/2011								
Opus Dynamic Income	3/6/2009	2.15	2.81	3.52	14.63	2.67	1.31	21	29
Opus Fixed Income	7/7/2008	2.14	2.87	3.11	14.44	2.8	1.11	31	32
RHB Asian High Yield-MYR	8/6/2015	3.8	5.14	7.85		2.82	2.7	5	7
E RHB Asian Total Return	26/2/2007	0.02	-0.66	4.56	41.13	3.77	1.2	13	31
E RHB Emerging Markets Bond	3/1/2012	1.96	2.14	6.64	41.28	3.14	2.07	8	10

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Energy	23/3/2009	-9.12	-10.96	1.25	-18.25	10.77	0.16	38	38
E RHB Income 1	18/4/2001								
E RHB Income 2	26/2/2003	2.51	3.27	4.64	14.99	2.78	1.65	12	20
TA All-Cycle Commodities Income	4/5/2009	-1.6	-0.43	-0.36	10.95	3.36	-0.09	39	39
E TA Total Return Fixed Income	1/10/2012	2.81	3.98	3.90	27.00	4.41	0.89	18	35
Templeton Asian Bond MYR	5/2/2013	1.76	1.23	2.6	-10	3.03	0.86	36	36
Templeton Global Total Return MYR	14/11/2012	3.69	3.29	12.52	2.61	6.43	1.87	1	15
United Asian High Yield MYR	30/6/2015	-0.03	-0.11	8.73		6.06	1.41	3	27
United Income Plus	9/2/2015	4.68	5.99	2.89		3.39	0.86	33	37
United RMB Income & Growth MYR	28/11/2013								
United Target Income Bond 7	18/7/2016	2.66	2.91	2.7		1.77	1.52	34	23
Average		0.99	1.58	3.20	11.33	4.10	1.80		
Fixed Income - Islamic									
Affin Hwang Aiiman Global Sukuk MYR	14/12/2015	(1.38)	(1.83)	6.16		5.20	1.18	1	13
E Affin Hwang Aiiman Income Plus	28/6/2004	1.92	2.51	3.25	13.06	2.73	1.19	8	12
E AmanahRaya Syariah Trust	21/9/2006	2.22	2.93	3.5	12.9	2.68	1.30	5	10
E AMB Income Trust	19/6/1996	2.27	3.01	3.08	18.7	2.13	1.44	11	8
E AmBon Islam	26/11/2001	2.29	2.92	4.39	14.04	2.07	2.09	3	3
E AmDynamic Sukuk A	12/6/2012	1.64	2.09	3.12	13.89	3.06	1.02	10	14
BIMB Dana Al-Fakhim	13/9/2012	1.51	1.77	3.05	9.69	0.07	43.42	13	1
E CIMB Islamic Enhanced Sukuk	23/2/2005	2.67	3.42	3.36	8.95	2.45	1.36	7	9
Eastspring Investments Dana Wafi	21/2/2005	1.88	2.46	3.06	11.74	1.81	1.67	12	6
Kenanga OA Inv-Kenanga Bon Islam	23/4/2004	1.14	1.73	1.84	6.57	1.5	1.22	15	11
E Libra ASnitaBOND	18/3/2005	2.28	2.91	4.02	17.83	2.32	1.71	4	5
Libra Dana Safa	1/12/2009	1.71	2.11	3.39	12.2	0.48	6.96	6	2
Manulife Shariah-Dana Sukuk	27/5/2013	2.02	2.57	2.32	11	2.97	0.79	14	15
Opus Shariah Income	18/9/2013	1.65	2.43	1.66	13.62	3.27	0.52	16	16
Pacific Dana Murni	25/3/2003	1.83	2.6	3.2	11.24	1.76	1.80	9	4
E RHB Islamic Bond	25/8/2000	2.27	3.24	4.86	20.67	3.12	1.54	2	7
Average		1.75	2.30	3.39	13.07	2.35	4.33		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2016 to 31/7/2017.
- 1 and 3 year returns are based on rolling returns.
'E' EPF approved

The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (minimum RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

Appendix

Date	KLCI	m-o-m % Change	PMB Portfolio	m-o-m % Change	PMB Islamic Portfolio	m-o-m % Change
Jul-17	1760.03	-0.2	263.8	+1.4	188.5	-0.5
Jun-17	1763.67	-0.1	260.2	-0.3	189.4	+1.7
May-17	1765.87	-0.1	261.0	+0.0	186.2	+0.4
Apr-17	1768.06	+1.6	260.9	+1.9	185.5	+1.5
Mar-17	1740.09	+2.7	256.1	+3.8	182.8	+2.1
Feb-17	1693.77	+1.3	246.7	+2.2	179.0	+1.0
Jan-17	1671.54	+1.8	241.4	+0.4	177.2	+1.3
Dec-16	1641.73	+1.4	240.4	+2.5	174.9	+0.3
Nov-16	1619.12	-3.2	234.5	-0.4	174.4	-1.8
Oct-16	1672.46	+1.2	235.4	+0.2	177.6	+0.1
Sep-16	1652.55	-1.5	234.9	+1.0	177.4	+0.5
Aug-16	1678.06	+1.5	232.6	+0.9	176.5	-1.2
July-16	1653.26	-0.1	230.4	+3.1	178.6	+0.6
June-16	1654.08	1.7	223.5	-0.6	177.5	+0.1
May-16	1626.0	-2.8	224.8	+2.1	177.2	-0.2
Apr-16	1672.72	-2.6	220.2	-0.0	177.5	-1.4
Mar-16	1717.6	+3.8	220.2	+1.4	179.7	+0.5
Feb-16	1654.8	-0.8	217.1	+0.4	178.9	-0.2
Jan-16	1667.8	-1.5	216.3	-3.8	179.3	-2.3
Dec-15	1692.51	+1.2	224.8	+0.8	183.5	+1.6
Nov-15	1672.16	+0.4	223.0	+0.1	180.6	+0.6
Oct-15	1665.71	+2.8	222.9	+2.4	179.5	+1.1
Sep-15	1621.74	+0.51	217.7	+2.2	177.5	+2.9
Aug-15	1612.74	-6.4	213.0	-3.0	172.5	-4.9
July-15	1723.14	+1.0	219.6	+0.4	181.3	+0.9
June-15	1706.64	-2.3	218.7	-0.7	179.7	-1.2
May-15	1747.52	-3.9	220.2	-0.3	181.9	-2.0
Apr-15	1818.28	-0.7	220.9	+1.6	185.6	+1.0
Mar-15	1830.78	+0.5	217.7	-0.2	183.8	-2.0
Feb-15	1821.21	+2.2	218.1	+2.0	187.5	+2.1
Jan -15	1781.26	+1.1	213.8	+3.4	183.6	+2.4
Dec-14	1761.25	-3.3	206.7	-3.0	179.3	-3.0
Nov-14	1820.89	-1.9	213.1	-1.0	184.8	-1.9
Oct-14	1855.15	+0.5	215.3	-0.5	188.4	-0.5
Sep-14	1846.31	-1.1	216.4	+0.3	189.3	+0.2
Aug-14	1866.11	-0.3	215.8	-0.2	188.9	-1.0
Jul-14	1871.36	-0.6	216.2	+1.8	190.8	+0.7
Jun-14	1882.71	+0.5	212.4	+1.6	189.5	+1.7
May-14	1873.38	+0.1	209.1	+1.1	186.3	+0.7
Apr-14	1871.52	+1.2	206.8	+0.7	185.0	+0.3

Date	KLCI	m-o-m % Change	PMB Portfolio	m-o-m % Change	PMB Islamic Portfolio	m-o-m % Change
Mar-14	1849.21	+0.7	205.4	+2.4	184.5	+1.3
Feb-14	1835.66	+1.8	200.6	+2.1	182.2	+1.4
Jan-14	1804.03	-3.4	196.5	-1.0	179.7	-1.0
Dec-13	1866.96	+3.0	198.5	+1.9	181.5	+1.9
Nov-13	1812.72	+0.3	194.7	+0.9	178.0	+0.4
Oct-13	1806.85	+2.2	193.0	+0.8	177.3	+2.5
Sep-13	1768.62	+2.4	191.5	+1.5	173.1	+2.0
Aug-13	1727.58	-2.5	188.7	-1.6	169.7	-1.6
Jul-13	1772.62	-0.1	191.7	+0.8	172.5	+0.1
Jun-13	1773.54	+0.2	190.2	-2.4	172.4	-1.2
May-13	1769.22	+3.0	195.0	+5.2	174.5	+5.6
Apr-13	1717.65	+2.8	185.4	+1.7	165.3	+1.2
Mar-13	1671.63	+2.1	182.3	+2.5	163.4	+1.6
Feb-13	1637.63	+0.6	177.9	+1.2	160.8	+0.1
Jan-13	1627.55	-3.6	175.8	+0.5	160.7	-1.6
Dec-12	1688.95	+4.8	175.0	+2.3	163.3	+3.3
Nov-12	1610.83	-3.7	171.1	-0.2	158.1	-2.4
Oct-12	1673.07	+2.2	171.5	+2.0	162.0	+1.3
Sep-12	1636.66	-0.6	168.2	0.0	159.9	-0.2
Aug-12	1646.11	+0.9	168.2	+1.0	160.2	+1.6
July-12	1631.60	+2.0	166.6	+2.3	157.7	+3.9
Jun-12	1599.15	+1.2	162.8	+1.1	151.9	+1.2
May-12	1580.67	+0.6	161.0	-0.9	150.1	-0.5
Apr-12	1570.61	-1.6	162.5	+0.3	150.9	-0.1
Mar-12	1596.33	+1.7	162.0	+1.4	151.1	+0.2
Feb-12	1569.65	+3.0	159.8	+3.0	150.8	+2.3
Jan-12	1521.29	-0.6	155.1	+2.7	147.4	+2.0
Dec-11	1530.73	+4.0	151.1	+1.6	144.5	+4.0
Nov-11	1472.10	-1.3	148.7	+1.9	138.9	+1.0
Sep-11	1387.13	-4.2	140.0	-3.9	132.0	-3.6
Aug-11	1447.27	-6.6	145.7	-4.9	136.9	-6.0
Jul-11	1518.91	-1.9	153.2	+0.2	145.6	+0.8
Jun-11	1579.07	+1.3	152.9	+1.0	144.5	+1.0
May-11	1558.29	+1.5	151.4	+2.6	143.1	+0.9
Apr-11	1534.95	-0.7	147.6	+1.7	141.8	-0.6
Mar-11	1545.13	+3.6	145.1	+3.6	142.7	+3.7
Feb-11	1491.25	-1.9	140.1	-1.8	137.6	-2.1
Jan-11	1519.94	+0.1	142.7	+1.8	140.5	+2.1
Dec-10	1518.91	+2.3	140.2	+4.3	137.6	+2.6
Nov-10	1485.23	-1.4	135.9	+1.4	135.0	+0.1

* Performance includes income distribution of funds using reinvestment method.