







Phillip Funds Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR
INVESTMENT PROFESSIONALS

A Brief Synopsis

The US Conference Board's consumer confidence index rose to 125.4 in January from the revised 123.1 in December, indicating that Americans have a slight improved outlook on the economy. In addition, present conditions measure dropped to 155.3 from 156.5 while consumer expectations gauge increased to 105.5 from 100.8. Aside from that, U.S. President Donald Trump has approved for the implementation of tariffs on solar panels and washing machines as part of his "America First" trade policy which intends to protect local U.S. manufactures from foreign competition. Reactions to the new policy have been mostly negative amongst foreign manufactures and their respective home countries. Nations such as China and South Korea, whose local manufactures would be deeply affected, vowed to take action against the trade move along with plans to bring their concerns to the World Trade Organization (WTO).

-  China's Caixin Manufacturing Purchasing Manager's Index (PMI) was at 51.5 in January, remaining the same as in December. This latest figure maintains the highest reading in five months attributed to an increase in factory output to meet new orders, which should provide some reassurance to foreign investors that China's economy is growing at a firm pace.
-  India has made the decision to reduce the Goods and Services Tax (GST) rate for over 29 items and 53 services, which will be in effect by January 25th. This decision was the latest of several of changes made by the government to improve the tax policy since its inception last year. Moreover, a long-term capital gains tax (LCTG) of 10% on equities exceeding 1 lakh rupees has been reintroduced following the unveiling of the country's union budget and is to be levied on April 1st. This is expected to influence investors' decision to participate in the market as payment for the Securities Transaction Tax (STT) will still be required in addition to the new tax.
-  All ASEAN bourses saw a positive performance in January with Stock Exchange of Thailand (SET) leading the gain at 4.2%. Followed suit were FTSE Bursa Malaysia KLCI (FBMKLCI), Indonesia's Jakarta Composite Index (JCI), Singapore's Straits Times Index (STI) and the Philippines' Stock Exchange (PCOMP), with gains of 4.0%, 3.9%, 3.9% and 2.4%, respectively.
-  We are cautious on the market following massive selloff in early Feb18. However, we did not make any changes to the portfolio as we are taking a wait-and-see approach ahead of the US interest rate hike plan. For local bourse, we still think that the market may still experience inflow in light of 14th General Election.

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Window to the World

US hiring and wages rose better-than-expected in Jan18 – The US economy added 200,000 new jobs in Jan18, exceed expectation of 180,000 new jobs. Jobless rate remain at 4.1%, matching the lowest since 2000. In addition to the strong payroll growth, average hourly earnings rose a more-than-expected 0.3% in the month, earmarked the biggest rise since June 2009. This may be generating a long-awaited, sustained pickup in wages and boost demand in this expansion, which may further be supported by tax-cut legislation signed by President Trump in Dec17.

China's strong imports figures in Jan18– China started 2018 with a strong imports figure, recording 36.9% jump for the month, beating consensus expectation of 9.8% increase. The strong figure can be attributed to the long Lunar New Year public holidays in Feb18, as it may be skewed due to seasonal factors such as stockpiling. Another reason was coal imports, which jumped the highest since 2014, contributed by colder weather than usual has hit parts of the country, pushing up demand for heating fuel.

Eurozone manufacturing sector slew down – The 19-country Eurozone's PMI came in at 59.6 in Jan18, coming down from the highest of 60.6 in Dec17. All major economies posted solid rates of growth, with Germany, France and Italy at 61.1, 58.4 and 59.0. Sector data signaled solid growth across the consumer, intermediate and investment goods categories, and reported strong growth in orders both domestic and export market.

A Peep into Malaysia

Strong start for FBMKLCI – FBMKLCI continued its momentum in Jan18, recording a 4.0% for the month. Looking at trading participants, foreigners continued to be the net buyer for the month, bought RM3.4bn worth of shares. Local institutions continued to offload their positions, sold RM3.4bn worth of shares. Meanwhile, local retailers turned net buyer for the month, selling RM39m worth of shares.

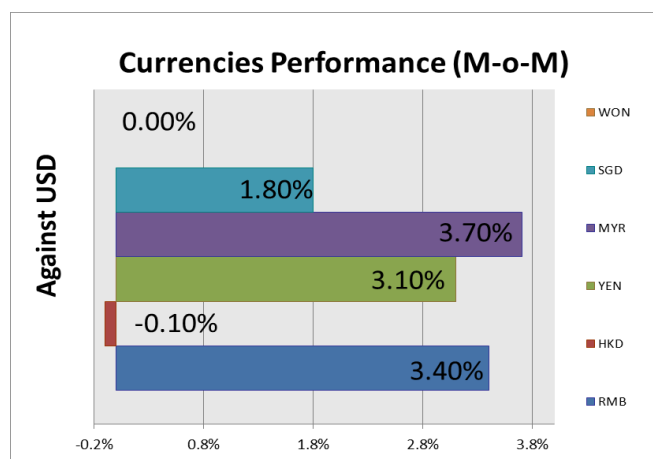
Dec17's IPI decelerated – Malaysia's Industrial Production Index growth decelerated to 19-months low, came in at 2.8% yoy. The slowdown may be attributed to unfavorable base effects, year-end holidays and moderating exports growth. Manufacturing sector sales growth toned down to single digit in Dec17, after enjoying a double digit growth throughout 2017. However, average growth of the sales of manufacturing sector stood at 13.9%, fastest annual growth recorded. The figure is in line with the robust trend in global demand and gradual recovery in commodities prices.

Malaysia's currency strengthened further vs USD – MYR strengthened further by 3.7% to MYR3.8985 per USD as at end of Jan18. The stronger MYR was underpinned by expectations of a hike in Overnight Policy Rate (OPR) by BNM and this resulted in strong inflow of foreign funds into the Malaysian market. This marks the first time Ringgit to be below MYR4.00/USD level after been under pressure for the past three years.

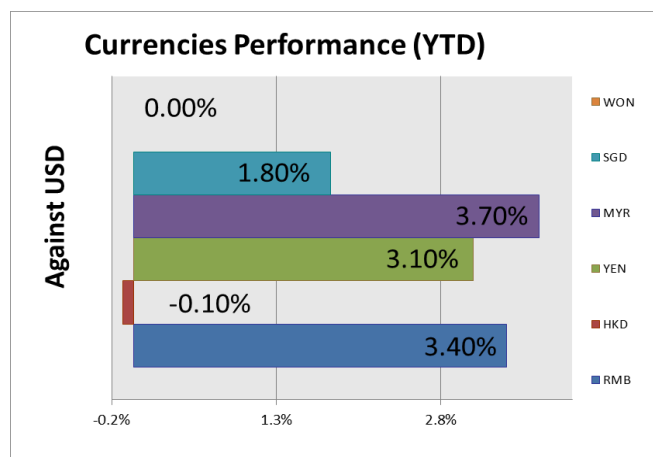
Markets Performance		
	M-o-M (%)	YTD (%)
China	5.3%	5.3%
Hong Kong	9.9%	9.9%
Japan	1.5%	1.5%
Malaysia	4.0%	4.0%
South Korea	4.0%	4.0%
US	5.8%	5.8%

Source: Bloomberg

Note: Percentage changes are in local currencies



DXY Index performance: M-o-M: -1.0%, YTD: -9.9%



Source: Bloomberg

Lighting Up Your Path

Aggressive rate hike comment by US Fed, Election may still be the catalyst for Malaysian market

Massive redemptions from developed markets especially the US (as witnessed in early-Feb18) is possible following aggressive interest rate hike comment by the US Federal Reserve, which indicates four hikes in 2018. Higher rates might help the US economy to avoid overheating, however, it may affect the governments and companies with dollar-denominated debt as they need to face bigger interest payments. We do not make any changes to the portfolio until the US Fed come up with a clearer plan on interest rate hike.

Locally, we think that 14th General Election (GE) is still a valid theme for the Malaysian market. The next GE is expected to be in the 1H18 vs the deadline to dissolve the parliament by 24 June 2018. The market continued to experience inflow of foreign funds in Jan18, which we think may be sustainable ahead of GE.



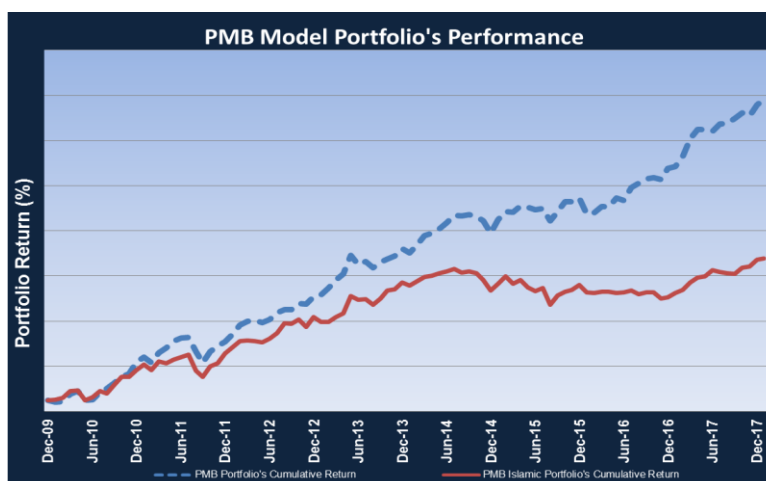
PMB Model Portfolio

	Actual PMB Model Portfolio*				Return Jan-18
	Asset Allocation				
	Nov-17	Dec-17	Jan-18	Feb-18	
Kenanga Growth	13%	13%	13%	13%	1.1%
Eastspring Investments Equity Income	30%	15%	15%	15%	1.8%
Phillip Master Equity Growth	13%	20%	20%	20%	-0.4%
CIMB Principal Asia Pacific Dynamic Income	10%	10%	10%	10%	3.4%
Eastspring Investment Asia Pacific Equity	10%	10%	10%	10%	3.0%
CIMB Principal Greater China Equity	3%	3%	5%	5%	5.9%
Manulife India	3%	3%	4%	4%	-1.2%
RHB-OSK-GS US Equity	7%	7%	8%	8%	4.4%
Dana Makmur Pheim	-	12%	12%	12%	0.4%
Phillip Master Money Market	11%	7%	3%	3%	0.3%
Total:	100%	100%	100%	100%	

	Illustrative PMB Islamic Model Portfolio*				Return Jan-18
	Asset Allocation				
	Nov-17	Dec-17	Jan-18	Feb-18	
Eastspring Investments Dana al-Ilham	25%	-	-	-	1.8%
Kenanga Syariah Growth	25%	-	-	-	0.8%
Eastspring Investments Islamic Income	25%	-	-	-	0.3%
MIDF Amanah Islamic	25%	-	-	-	-0.8%
Affin Hwang Aiiman Equity	-	25%	25%	25%	-0.8%
Dana Makmur Pheim	-	25%	25%	25%	0.4%
CIMB Islamic Asia Pacific Equity	-	25%	25%	25%	2.8%
MIDF Amanah Shariah Money Market	-	25%	25%	25%	0.3%
Total:	100%	100%	100%	100%	

Source: PCM

The Phillip Master Equity Growth fund slipped 0.4% in Jan17, mainly dragged by its investments in Pentamaster Berhad and Uchi Technologies, as both counters plunged 14.5% each for the month. Both counters were sold down during the month following strengthening of Ringgit vs USD, which may affect their earnings as almost 80-90% of their revenue are denominated in USD. The strengthening of Ringgit also raise concerns on the companies' margins, as their raw materials costs are denominated in Ringgit.



Source: PCM

The RHB-GS US Equity fund recorded a strong start to the first month of 2018 with a 4.4% return. This strong performance may be attributed to optimism on the passage of corporate tax cut, which slash corporate tax rate from the current 35% to 21%. This may translate to better earnings for US corporations, while attracting US corporates to repatriate their businesses back to the US and boost the economy.

The CIMB-Principal Greater China Equity fund jumped 5.9% in Jan18, mainly contributed to the seasonality effect, the Chinese New Year, which falls in Feb18. This was witnessed in the strong imports figure of 36.9% in the month, following restocking activity ahead of the celebration.

The Manulife India fund retreated 1.2% for the month, after the Finance Minister in the Union Budget, introduced the long term capital gain tax of 10% when listed securities are sold for gains greater than Rs 1 lakh. The development had spooked the investors, as they will be double taxed (Government introduced Security Transaction Tax in 2004). We will reassess the development and may consider reducing exposure to the country.

In December, our PMB Model portfolio gained 1.8%, underperforming the FBMKLCI index with 4.0% gain. Meanwhile, our PMB Islamic portfolio rose 0.6% for the month.

Tracking our Recommendations

	Name	% Growth	
		M-o-M	YTD
MALAYSIA CONVENTIONAL			
Equity			
1	Eastspring Investments Equity Income	1.8	1.8
2	Eastspring Investments MY Focus	2.0	2.0
3	Kenanga Growth	1.1	1.1
4	Phillip Master Equity Growth	-0.4	-0.4

Mixed Assets			
5	Affin Hwang Select Balanced	2.5	2.5
6	Dana Makmur Pheim	0.4	0.4

Fixed Income			
7	AMB Income Trust	0.3	0.3
8	AmBond	0.4	0.4

ASIA			
Equity			
9	Affin Hwang Select Dividend	3.6	3.6
10	Affin Hwang Select Opportunity	4.7	4.7
11	Affin Hwang Select Asia ex-Japan Quantum	2.4	2.4
12	CIMB-Principal Asia Pacific Dynamic Income	3.4	3.4
13	CIMB Principal Greater China Equity	5.8	5.8
14	Eastspring Investments Asia Pacific Equity	3.0	3.0
15	Manulife India Equity	-1.2	-1.2
16	RHB China-India Dynamic Growth	1.6	1.6

Mixed Assets			
17	Eastspring Investments Asia Select Income	1.8	1.8

GLOBAL			
Equity			
18	CIMB Global Titans	1.8	1.8
19	Eastspring Investments Global Basics MY	-	-
20	Eastspring Investments Global Emerging	3.4	3.4
21	RHB-OSK-GS US Equity	4.4	4.4
22	TA European	0.7	0.7

	Name	% Growth	
		M-o-M	YTD
MALAYSIA (ISLAMIC)			
Equity			
23	Affin Hwang ALLMAN Equity	-0.8	-0.8
24	BIMB i Growth	-3.2	-3.2
25	Dana Makmur Pheim	0.4	0.4
26	Eastspring Investments Dana al-Ilham	1.8	1.8
27	Kenanga Syariah Growth	0.8	0.8
28	MIDF Amanah Islamic	-0.8	-0.8

Fixed Income			
29	AmBon Islam	0.4	0.4

ASIA AND OFFSHORE (ISLAMIC)			
Equity			
30	Aberdeen Islamic World Equity (Class A)	0.2	0.2
31	CIMB Islamic Asia Pacific Equity	2.8	2.8
32	Eastspring Investments Dinasti Equity	1.4	1.4





Mixed Assets			
33	CIMB Islamic Balanced Growth	1.0	1.0

MONEY MARKET			
34	Phillip Master Money Market	0.3	0.3
35	Eastspring Investment Islamic Income	0.3	0.3
36	MIDF Amanah Shariah Money Market	0.3	0.3

OTHER			
37	AmGlobal Property Equities	-3.7	-3.7
38	Precious Metals Securities	-2.8	-2.8
39	Manulife Investment Asia Pacific REIT	-1.7	-1.7

Source: Lipper

Note:  Preferred

-  The Eastspring Investments Equity Income fund gained 1.8%, thanks to the stellar performance of its top holdings, CIMB Group Holdings Berhad which escalated 10.9% in the month. This was followed its exposure in Nestle Berhad, Genting Berhad and Carlsberg Berhad which rose 9.8%, 4.7% and 4.2% respectively in Jan18.
-  The CIMB-Principal Asia Pacific Dynamic Income fund rose 2.5% for the month, supported by its exposure in China and Hong Kong markets (21.3% and 17.6% of the fund's allocation). Shanghai Composite Index and Hang Seng Index gained 5.3% and 9.9% respectively for the month, following expectation of a strong consumption ahead of the Lunar New Year.
-  The BIMB i Growth recorded a loss of 3.2% in Jan18, following its large exposure to Unisem, Pentamaster and Evergreen Fibreboard, which plunged by 17.3%, 14.5% and 12.3% respectively. However, the impact was softened by its exposure to rubber glove counters i.e. Top Glove, Hartalega and Kossan Rubber Industries, as they recorded a stellar performance of 16.0%, 10.7% and 6.7% respectively for the month.
-  For Fixed Income Category, we are of the view that risk-averse investors may want to take this chance to explore opportunity in quality bonds.

From the Scoreboard

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Malaysia, Equity-Growth									
Affin Hwang Equity	29/4/1993	6.48	2.49	20.95	27.43	6.13	3.15	10	7
Affin Hwang Growth	28/6/2011	5.74	2.38	19.51	25.13	6.09	2.98	15	10
Affin Hwang Principled Growth	22/7/2009	5.37	2.52	20.59	22.57	6.55	2.91	11	11
E Affin Hwang Select Dividend	28/3/2011	7.48	3.62	20.58	33.42	5.29	3.59	12	3
E Affin Hwang Select Opportunity	7/9/2001	4.64	4.86	20.23	34.27	8.43	2.24	14	25
E AMB Dividend Trust	6/6/2006	7.25	3.19	18.02	23.61	5.05	3.33	18	5
E AMB Ethical Trust	7/1/2003	6.19	3.56	16.69	12.88	6.4	2.46	23	20
E AMB Index-Linked Trust	16/5/2002	8.01	3.99	13.6	9.67	6.64	1.96	31	33
E AMB Unit Trust	26/3/1992	7.4	4.77	18.4	23.1	7.68	2.25	17	24
AMB Value Trust A MYR	7/1/2003	6.77	3.35	16.31	14.1	7.64	2.03	25	29
E AmDividend Income	28/3/2005	2.76	3.3	17.19	15.83	6.89	2.35	21	23
E AmMalaysia Equity	15/10/2001	10.4	7.02	23.26	30.59	7.89	2.71	5	14
E AmTotal Return	10/1/1989	3.07	3.01	17.26	11.45	6.66	2.44	20	21
E CIMB-Principal Equity	1/8/1995	7.47	4.35	16.77	17.83	7.3	2.17	22	27
CIMB-Principal Equity Aggressive 3	12/3/1998	10.12	4.06	23.24	22.2	7.51	2.84	6	12
E CIMB-Principal Equity Growth & Income	15/5/1991	10.97	3.41	25.67	30.93	5.33	4.36	4	2
E Eastspring Investments Equity Income	18/10/2004	7.11	1.82	14.8	30.28	4.69	2.98	30	9
E Eastspring Investments Growth	29/5/2001	10	2.55	21.05	23.64	7.26	2.68	9	16
E Eastspring Investments MY Focus	1/3/2011	4.29	1.97	18.4	30.74	6.53	2.64	16	18
E KAF Core Income	2/9/2004	10.03	3.55	13.32	18.01	7.65	1.68	32	36
KAF Tactical	2/9/2004	4.61	4.35	28.58	32.02	9.7	2.66	2	17
E Kenanga Growth	17/1/2000	7.72	1.09	22.17	44.98	6.28	3.25	7	6
E Kenanga Malaysian Inc	9/11/2007	8.26	1.29	21.91	44.97	5.81	3.47	8	4
Kenanga OA Inv-Kenanga Blue Chip	23/4/2004	8.9	3.16	17.83	11.36	5.29	3.15	19	8
E Kenanga Premier	26/11/1996	5.56	0.67	7.6	9.97	5.92	1.27	42	40
E Libra DividendEXTRA	18/3/2005	5.26	-0.1	12.97	32.85	5.83	2.13	34	28
E Libra EquityEXTRA	10/9/1999	8.57	0.63	16.3	11.22	6.1	2.52	26	19
Manulife Equity Plus	29/12/2009	0.86	0.41	11.8	20.73	5.61	2.03	38	30
Maybank Q-Opportunities	4/7/2011	3.17	2.91	10.87	13.57	10.1	1.07	39	41
E MIDF Amanah Dynamic	5/5/1976	2.6	2.72	8.09	14.67	8.21	0.99	41	42
MIDF Amanah Growth	2/12/1966	6.11	2.34	20.38	29.62	7.01	2.70	13	15
Pacific Dividend	18/11/2003	4.5	2.57	9.8	4.49	6.39	1.50	40	39
Pacific Millennium	15/4/1999	10.08	4.68	16.63	7.75	5.71	2.74	24	13
Pacific Premier	10/8/1995	6.13	2.34	12.73	9.79	6.05	2.02	36	31
Pacific Recovery	15/4/1999	7.42	2.83	16.13	14.52	6.32	2.41	27	22
Phillip Master Equity Growth	18/6/2003	9.54	-0.44	25.83	49.95	10.79	2.20	3	26
RHB Capital	12/4/1995	4.12	4.78	15.07	13.93	7.59	1.90	29	34
RHB Equity	8/8/1996	-13.37	-5.68	-10.49	-24.03	9.91	-1.07	45	45
RHB KLCI Tracker	3/4/2000	7.06	3.77	13.26	8.96	7.10	1.80	33	35
RHB Malaysia DIVA	3/5/1999	20.46	2.64	32.14	18.87	6.27	4.52	1	1
E RHB Malaysia Dividend	4/3/2008	-9.63	-4.29	-4.32	-4.98	7.41	-0.56	43	43
E RHB Smart Treasure	7/9/2004	-10.79	-2.85	-5.67	9.78	8.40	-0.66	44	44
E TA Comet	1/10/1999	6.15	3.21	12.72	18.15	7.37	1.67	37	37
TA Growth	1/7/1996	5.79	4.07	12.91	17.81	7.57	1.65	35	38
TA High Growth	7/6/2004	6.71	3.82	15.17	16.30	7.36	1.96	28	32
Average		5.72	2.46	15.92	19.67	6.97	2.24		
Malaysia, Equity-Islamic Growth									
Aberdeen Islamic Malaysia Equity A	17/1/2013	1.9	-0.84	6.76	4.98	5.25	1.27	23	21
Affin Hwang Aiiman Equity	1/8/2007	6.01	-0.81	19.76	19.29	6.33	2.90	2	2
E Affin Hwang Aiiman Growth	8/10/2002	4.13	0.84	13.33	17.33	5.75	2.22	10	10
AmanahRaya Islamic Equity	23/4/2008	6.01	1.51	9.15	13.88	4.4	2.02	18	14
E AMB Dana Yakim	24/11/2000	4.1	2.87	10.54	14.7	6.69	1.53	16	20
E AMB Shariah Value Plus A-MYR	16/6/2015	0.41	-1.03	2.7		7.75	0.38	26	26
E Amlslamic Growth	10/9/2004	7.42	0.61	15.15	15.96	4.45	3.21	6	1
E AmIltikal	12/1/1993	3.9	1.51	8.99	9.02	4.66	1.88	20	15
BIMB i Dividend	18/3/2011	-2.97	-1.9	4.89	-7.31	8.51	0.60	25	25

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
BIMB i Growth	30/6/1994	-2.06	-3.17	22.42	6.32	11.82	1.78	1	16
BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	9/3/2017	5.63	-1.33						
E CIMB Islamic Al-Azzam Equity	1/8/2012	8.83	2.87	16.58	17.65	6.33	2.47	5	6
E CIMB Islamic Equity Aggressive	15/6/1995	8.95	3.01	16.73	20.72	6.3	2.50	4	5
E Eastspring Investments Dana al-Ilham	14/8/2002	9.11	1.84	11.77	15.26	5.02	2.25	12	8
E KAF Dana Adib	25/3/2004	0.65	2.06	14.29	4.45	8.89	1.55	9	19
E Kenanga Islamic	15/8/2002	2.35	-0.44	7.42	12.69	4.43	1.64	21	17
E Kenanga OA Inv-Kenanga Ekuiti Islam	23/4/2004	3.16	0.61	9.65	15.57	4.4	2.12	17	13
E Kenanga OA Inv-Kenanga Shariah Growth Opps	23/4/2004	3.48	-0.14	9.11	13.7	4.08	2.16	19	11
E Kenanga Syariah Growth	29/1/2002	6.28	0.81	12.43	17.4	4.69	2.53	11	4
E Libra Amanah Saham Wanita	4/5/1998	7.13	0.83	14.54	13.18	6.17	2.24	7	9
E Manulife Shariah-Dana Ekuiti	27/5/2013	4.22	-0.76	14.4	27.57	4.99	2.74	8	3
E MIDF Amanah Islamic	14/5/1971	3.54	-0.78	17.43	24.9	6.68	2.45	3	7
Pacific Dana Aman	16/4/1998	7.44	3.53	6.82	1.98	7.51	0.92	22	23
PMB Dana Al-Aiman	19/5/1997	-5.49	0.02	-5.21	-7.29	10.24	-0.47	29	29
PMB Dana Bestari	3/10/2002	-0.85	0.57	1.55	2.24	9.78	0.20	27	27
PMB Dana Mutiara	5/8/2004	0.88	-2.87	0.78	3.1	9.84	0.12	28	28
PMB Shariah Index	25/3/2002	7.47	2.75	11.66	7.91	5.27	2.13	13	12
RHB Dana Islam	26/10/2001	4.07	3.79	11.2	17.3	7	1.56	14	18
TA Dana Fokus	17/6/2008	0.23	-0.61	10.68	6.82	8.62	1.22	15	22
TA Islamic	24/4/2001	3.05	1.35	6.32	11.5	8.24	0.78	24	24
Average		3.63	0.56	10.41	11.46	6.69	1.69		
Malaysia Equity Small Cap									
AMB SmallCap Trust	3/3/2004	7.66	1.74	23.72	27.27	6.92	3.14	1	1
E CIMB-Principal Small Cap	20/4/2004	0.89	0.02	17.27	15.7	9.55	1.72	3	3
E Eastspring Investments Islamic Small-Cap	25/5/2017	4.19	-1.85						
E KAF Vision	1/3/2000	-7.69	-3.17	7.72	32.56	10.07	0.79	6	6
E Kenanga OA Inv-Kenanga Growth Opportunities	23/4/2004	1.86	-1.52	3.02	16.52	6.28	0.50	8	7
MIDF Amanah Strategic	1/6/1970	-4.07	-3.18	11.24	19.35	11.75	0.96	4	5
Pacific Pearl	6/1/1997	-5.37	-0.96	-4.98	-17.9	10.56	-0.43	11	11
PMB Shariah Mid-Cap	20/4/1992	-1.12	1.09	-1.96	-2.41	6.87	-0.26	10	10
PMB Shariah Small-Cap	16/5/2016	-1.05	-3.39	23.61		10.02	2.18	2	2
E RHB Emerging Opportunity	18/5/2004	-4.71	-3.48	2.26	2.37	8.53	0.30	9	9
E RHB Small Cap Opportunity	20/4/1998	-9.13	-2.91	4.55	21.32	11.41	0.44	7	8
TA Small Cap	9/2/2004	4.74	3.43	10.96	15.02	10.06	1.08	5	4
Average		-1.15	-1.18	8.86	12.98	9.27	0.95		
Asia Equity Offshore									
Affin Hwang Select APAC ex-Japan Dividend MYR	8/12/2014	11.02	4.94	24.91	45.57	6.68	3.39	12	9
E Affin Hwang Select APAC ex-Japan REITs and Infra	25/4/2007	4.85	4.7	10.52	23.14	8.73	1.19	28	33
E Affin Hwang Select Asia (ex Japan) Opportunity	18/7/2006	10.73	4.96	26.17	50.23	6.79	3.49	7	7
E Affin Hwang Select Asia (ex Japan) Quantum	15/4/2004	-2.86	2.37	8.5	33.9	11.06	0.79	33	34
Affin Hwang World Series - Japan Growth	3/3/2014	16.77	1.07	26.1	42.69	5.63	4.19	9	3
E AmCumulative Growth	24/7/1996	10.47	0.19	26.66	41.28	6.99	3.45	6	8
E Asia Pacific Equity Income	18/4/2012	6.71	3.15	18.91	39.93	9.73	1.84	20	27
CIMB-Principal ASEAN Equity	12/9/2007	8.23	2.75	17.94	25.03	5.01	3.34	22	10
CIMB-Principal Australian Equity	20/3/2010	-1.78	-1.83	2.71	28.86	10.51	0.30	37	37
CIMB-Principal China-India-Indonesia Equity	21/1/2010	4.9	3.73	23.56	43.58	8.07	2.68	15	16
E CIMB-Principal Greater China Equity	12/6/2007	9.04	5.88	29.84	70.46	9.27	2.89	4	12
E Eastspring Investments Asia Pacific Equity MY	21/7/2005	3.44	3.04	17.92	33.29	10.28	1.66	23	28
KAF Jade	1/11/2006	12.5	3.09	21.64	32.26	7.08	2.82	17	13
Kenanga Asean Tactical Total Return	1/7/2015	4.45	0.51	6.45		4.99	1.28	34	31
E Kenanga Asia Pacific Total Return	11/7/2013	4.7	2.85	9.96	25.71	4.8	2.01	30	24
Manulife Asian Small Cap Equity MYR	8/4/2015	14.82	3.17	26.15		6.38	3.70	8	6
Manulife China Equity	7/1/2010	5.71	4.76	19.08	34.6	8.86	2.03	19	22
Manulife Dragon Growth USD	3/11/2016	25.09	9.58	56.04		9.77	4.68	1	2

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Manulife India Equity	7/1/2010	3.27	-1.22	25.95	43.05	11.6	2.06	10	20
Manulife Investment Greater China	21/10/2008	12.06	4.36	33.58	57.9	7.96	3.72	2	5
Manulife Investment Indonesia Equity	19/10/2010	4.28	2.97	9.53	8.83	7.38	1.27	31	32
Manulife Investment Pacific	23/6/2005	5.14	2.1	18	52.61	7.17	2.36	21	19
Pacific Focus China	19/5/2009	7.02	3.98	25.03	45.08	9.05	2.53	11	17
E Pheim Asia Ex-Japan	30/6/2006	7.1	2.53	17.3	25.93	8.22	1.99	24	25
E RHB Asean	2/12/2009	2.04	2.2	10.36	17.14	6.64	1.52	29	29
RHB Asia Consumer	18/1/2010	7.14	0.41	23	29.22	5.49	3.83	16	4
RHB Asia Pacific	6/1/2006	3.27	1.03	14.23	12.78	6.75	2.01	26	23
RHB Asian Growth Opportunities	8/1/2008	-0.45	1.1	9.42	28.17	6.56	1.41	32	30
RHB Big Cap China Enterprise	3/12/2007	10.39	7.58	30.36	56.29	10.82	2.53	3	18
RHB China-India Dynamic Growth	11/3/2010	5.71	1.55	24.16	39.22	8.02	2.76	13	14
RHB Dividend Valued Equity	13/7/2005	-0.96	-0.3	5.64	12.1	9.13	0.65	35	36
RHB Entrepreneur	14/10/2014	10.5	0.57	23.6	39.47	7.94	2.73	14	15
RHB Indonesia Equity Growth	4/4/2011								
RHB Resources	16/5/2006	2.57	1.87	2.15	17.08	9.42	0.27	38	38
RHB Singapore Income Feeder MYR	18/1/2016	-6.48	0.44	-0.17		6.77	0.01	39	39
E TA Asian Dividend Income	15/8/2007	1.25	1.24	12.02	26.95	6.05	1.92	27	26
E TA South East Asia Equity	28/11/2005	6.49	1.45	16.02	30.76	4.7	3.20	25	11
Templeton Asian Growth MYR A	21/9/2015	8.66	7.87	20.43		9.28	2.06	18	21
Templeton Asian Smaller Companies MYR A	7/10/2015	10.62	3.52	29.3		5.5	4.74	5	1
United ASEAN Discovery	8/12/2014	1.9	2.96	5.26	32.87	7.25	0.74	36	35
Average		6.42	2.75	18.67	34.73	7.75	2.31		
Equity Offshores-Others									
Affin Hwang Absolute Return III	18/11/2014	7	4.63	17.23	35.81	7.72	2.11	10	18
Affin Hwang Fixed Maturity Income XII	22/10/2014								
Affin Hwang Fixed Maturity Income XIII	12/1/2015	2.11	0.31	6.32	19.8	0.78	7.85	24	2
Affin Hwang Income Focus 1	24/8/2017		-1.63						
Affin Hwang Structured Income 9	18/10/2016	5.55	0.67	10.66		1.37	7.46	17	3
E AmAsia Pacific Leisurs Dividend	25/2/2013	8.63	2.01	16.29	22.46	6.28	2.45	11	15
E AmAsia Pacific REITs B MYR	18/7/2011	-1.43	-2.25	1.14	26.87	4.09	0.30	36	36
AmAsia Pacific REITs Plus	1/7/2013	-1.71	-1.55	3.81	20.34	4.53	0.85	31	29
E AmAsia-Pacific Property Equities	18/7/2006	1.7	2.16	3.57	22.32	5.56	0.66	32	30
AmGlobal Property Equities	25/10/2005	-5.4	-3.74	-2.11	16.61	6.55	-0.30	38	38
E AmPan European Property Equities	6/3/2007	5.25	-0.57	22.3	39.63	8.21	2.51	4	13
AmSchroders European Equity Alpha	8/8/2006	-0.15	2.69	9.46	41.08	7.05	1.32	20	25
E CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	8.16	3.42	27.37	44.13	9.82	2.53	3	12
E CIMB-Principal Global Titans	18/7/2005	3.12	1.82	9.55	39.5	4.66	1.99	19	19
CIMB-Principal Total Return Bond 3	11/7/2016	1.93	0.14	4.35		0.5	8.60	28	1
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	2.97	-1.33	14.45	19.74	6.27	2.19	14	17
E Eastspring Investments Global Basics MY	17/1/2007								
E Eastspring Investments Global Emerging Markets	11/1/2008	7.98	3.37	21.48	46.53	7.23	2.75	5	8
E Eastspring Investments Global Leaders MY	23/3/2006	5.63	3.28	12.44	51.08	6.08	1.97	15	20
Franklin U.S. Opportunities MYR	8/5/2013	13.49	7.02	28.34	40.06	7.83	3.26	1	6
Global Agribusiness	3/5/2007	3.83	-0.8	5.87	7.79	5.81	1.01	25	28
Global Emerging Market Opportunities	18/3/2008	5.92	3.27	21.08	42.02	7.4	2.64	6	10
E Kenanga Global Dividend	19/3/2007	-0.25	0.35	3.03	30.77	4.77	0.65	33	31
Kenanga Global Opportunities	21/6/2010	-7	-0.84	-2.72	-2.99	6.35	-0.41	40	41
E Libra Consumer and Leisure Asia	18/7/2007	-6.47	2.28	-5.96	13.26	8.79	-0.66	46	46
Libra Resource Equity	18/3/2011	2.76	4.95	4.63	17.94	8.86	0.55	27	34
Manulife Global Resources	7/1/2010	3.36	0.54	-3.62	17.26	10.3	-0.31	43	39
Manulife Investment Asia-Pacific REIT	7/6/2007	0.57	-1.72	10.27	35.82	5.34	1.86	18	22
Manulife Investment U.S. Equity	21/10/2009	3.65	1.08	8.09	41.85	5.17	1.53	23	24
E Pacific Asia Brands	20/1/2006	-4.5	-0.16	-3.48	16.09	6.12	-0.55	42	42
E Pacific Global Stars	20/7/2006	0.5	1.08	2.69	23.09	4.59	0.60	34	33
Pacific Real Opportunities Absolute Return	21/4/2016	-6.12	0.33	-4.68		7.06	-0.65	44	44

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Asia Financials	11/1/2011								
RHB Energy	23/3/2009	7.08	1.27	-2.69	26.99	6.9	-0.36	39	40
RHB European Select	3/3/2015	-0.66	-0.36	8.94		7.32	1.21	22	26
E RHB Global Equity Yield	9/11/2005	2.82	0.99	9.44	30.3	4.71	1.95	21	21
RHB Global New Stars	24/1/2007	7.95	5.27	14.96	24.06	7.9	1.81	13	23
RHB Gold And General	21/7/2009	-1.44	-3.44	-8.03	32.78	13.36	-0.56	47	43
E RHB Goldenlife 2020	21/2/2005	-6.02	-2.22	-2.98	-4.48	4.48	-0.65	41	45
E RHB Goldenlife 2030	21/2/2005	-7.93	-2.87	-0.57	-3.19	7.53	-0.04	37	37
RHB Pre-IPO & Special Situation 2	22/7/2014	5.66	-0.55	4.24	17.71	7.21	0.61	29	32
RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	1	-0.02	1.65		3.15	0.53	35	35
RHB Private Equity Opportunity 1	28/7/2016	-1.08	-0.25	-5.4		3.2	-1.72	45	47
RHB US Focus Equity	15/10/2010	9.49	2.2	15.33	40.73	6.32	2.30	12	16
RHB-GS US Equity	18/5/2011	10.7	4.43	19.94	28.78	6.41	2.89	7	7
E TA European Equity	20/3/2007	-0.29	0.66	4.93	29.22	4.74	1.04	26	27
TA Global Technology	26/5/2011	5.58	1.47	19.49	60.46	6.77	2.68	8	9
TA Structured Income	3/3/2016	6.77	2.75	12.18		4.67	2.50	16	14
Templeton Global Equity MYR A	13/4/2015	8.83	5.40	19.15		6.82	2.62	9	11
United Global Quality Equity MYR Hedged	26/9/2016	13.11	6.28	28.20		5.83	4.33	2	4
United Target Income Bond 7	18/7/2016	1.48	0.04	4.18		1.22	3.38	30	5
United Trigger Bond	26/5/2014								
Average		2.64	1.08	8.19	27.36	6.03	1.69		
Asia Equity Offshore Islamic									
Aberdeen Islamic APAC ex Japan Equity A MYR	2/12/2015	0.62	0.94	4.48		7.58	0.61	11	11
Aberdeen Islamic World Equity A MYR	17/1/2013	1.24	0.15	6.92	20.47	3.85	1.76	9	7
AmASEAN Equity	6/6/2011	2.2	-1.34	5.66	4.45	3.66	1.52	10	9
Amlslamic Income Regular 1	12/9/2017		0.46						
E AmOasis Global Islamic Equity	21/4/2006	0.27	0.14	0.09	9.72	4.09	0.04	14	14
ASEAN Equity	6/2/2014	-2.07	0.07	1.28	3.66	4.21	0.32	12	12
BIMB-Arabesque i Global Dividend 1 - MYR	5/11/2015	4.47	1.94	14.71		5.42	2.57	6	3
E CIMB Islamic Asia Pacific Equity	2/6/2006	5.66	2.84	23.13	40.22	9.27	2.31	2	4
Commodities Equity	19/7/2010	4.32	-0.6	-1.26	-6.42	8.68	(0.11)	15	15
E Eastspring Investments Dinasti Equity	26/10/2009	6.55	1.44	29.47	67.01	7.79	3.39	1	1
ICD Global Sustainable	23/6/2017	9.05	2.97						
KAF Australia Islamic Property A MYR	1/8/2016	-2.76	-3.86	7.76		10.55	0.76	8	10
Manulife Investment Shariah Asia-Pacific	16/1/2008	5.91	1.7	17.33	34.41	7.74	2.11	5	5
Maybank Boseru Greater China Asean Equity-I A	27/4/2015	5.96	3.86	20.25		6.1	3.07	3	2
Pacific Dana Dividen	26/7/2007	-0.62	0.55	0.45	6.96	4.96	0.11	13	13
E Pheim Asia Ex-Japan Islamic	1/11/2006	6.14	1.62	19	27.21	8.65	2.06	4	6
E Precious Metals Securities	15/11/2007	-5.57	-2.77	-10.61	-2.42	11.87	-0.89	17	16
RHB Global Food Islamic Equity	11/8/2011	-3.81	2.12	-7.36	6.36	5	-1.50	16	17
RHB Islamic Global Developed Markets MYR	28/5/2015	4.17	1.45	8.43		4.96	1.66	7	8
Average		2.32	0.72	8.22	17.64	6.73	1.17		
Malaysia Mixed Assets									
Affin Hwang ASEAN Flexi MYR	8/9/2014	11.52	1.12	15.15	22.46	6.31	2.28	9	15
Affin Hwang Select Balanced	28/7/2003	5.73	2.48	13.88	24.21	4.14	3.17	11	5
Affin Hwang Select Income	6/1/2005	2.77	1.15	10.29	23.48	2.66	3.70	17	2
Affin Hwang Tactical	10/8/2010	4.76	1.84	15.05	16.77	4.7	3.03	10	8
E AMB Balanced Trust	19/9/1994	4.83	2.03	9.67	13.95	3.28	2.84	18	11
E AMB Lifestyle Trust Today	25/11/2004	0.31	1.08	4	17.65	2.34	1.69	28	24
E AmBalanced	16/9/2003	11.19	1.87	25.98	23.92	5.74	4.09	1	1
E AmConservative	16/9/2003	2.2	0.89	6.36	17.33	3.17	1.97	21	19
AmDynamic Allocator	23/4/2012	2.27	1.77	6.35	13.58	3.79	1.65	22	25

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E Eastspring Investments Asia Select Income	18/11/2005	3.5	1.83	11.88	28.24	3.69	3.08	15	6
E Eastspring Investments Balanced	29/5/2001	6.8	0.93	16.72	26.55	5.11	3.07	6	7
E Eastspring Investments Dynamic	6/11/2003	7.36	2.45	17.87	47.03	6.46	2.59	5	14
InterPac Dynamic Equity	25/7/2007	-13.17	-10.13	24.04	37.71	21.26	1.12	2	28
E KAF First	16/1/1996	-5	-2.09	-1.01	10.27	4.86	-0.19	30	31
E Kenanga Balanced	23/5/2001	3.46	-0.29	15.99	25.24	5.28	2.85	8	10
E Kenanga OA Inv-Kenanga Diversified	23/4/2004	5.7	-0.36	22.08	32.64	5.8	3.49	3	3
E Kenanga OA Inv-Kenanga Managed Growth	23/4/2004	5.48	-0.47	21.08	32.07	5.86	3.32	4	4
Libra Strategic Opportunity	1/11/2012	1.79	1.79	-49.26	-83.86	35.66	-1.65	35	35
E Libra TacticalEXTRA	18/3/2005	4.87	2.32	12.88	6.02	6.95	1.78	13	22
Maybank Q-Target Return	4/7/2011	1.94	1.45	9.51	16.13	5.17	1.79	19	21
Pacific Dynamic AsiaPac	29/7/2013	-0.26	0.39	5.5	8.91	4.85	1.13	23	27
Pacific Income	18/8/2000	2.13	1.34	4.64	5.71	3.11	1.48	24	26
Pacific SELECT Balance	11/8/2003	5.78	3.01	11.59	7.85	4.16	2.67	16	12
Pacific SELECT Income	11/8/2003	2.05	1.12	4.02	4.44	1.49	2.66	27	13
E Pheim Income	28/1/2002	2.52	-0.13	4.2	15.12	2.31	1.79	26	20
RHB Golden Dragon	8/5/2007	4.08	3.14	13.55	28.49	5.68	2.28	12	16
E RHB Goldenlife Today	21/2/2005	1.1	0.27	4.3	13.84	1.87	2.26	25	17
E RHB Growth And Income Focus	7/1/2005	-6.47	-3.88	-2.53	4.04	7.51	-0.31	33	32
RHB Kidsave	10/5/1999	-9.16	-4.38	-4.89	-4.74	7.65	-0.62	34	34
E RHB Smart Balanced	7/9/2004	-9.4	-3.81	-1.5	12.19	7.33	-0.17	31	30
E RHB Smart Income	7/9/2004	-4.58	-1.92	0.32	14.22	4.21	0.10	29	29
E RHB Thematic Growth	26/9/2007	4.61	6.72	16.44	24.05	9.08	1.73	7	23
E TA Global Asset Allocator	12/6/2006	-2.54	-0.68	-1.6	6.9	3.54	-0.44	32	33
TA Income	6/5/2002	4.61	1.36	12.15	16	4.02	2.88	14	9
United Income Plus	9/2/2015	3.02	3.24	7.84		3.7	2.06	20	18
Average		1.88	0.50	8.07	14.95	6.08	1.86		
Malaysia Mixed Assets-Islamic									
Affin Hwang Aiiman Balanced	11/11/2001	4.26	-0.27	12.59	19.26	3.35	3.57	8	6
E Affin Hwang Aiiman Select Income	1/3/2013	2.69	0.28	7.85	15.2	1.51	5.02	11	2
E AMB Dana Ikhlas	17/9/2002	4.32	1.45	6.15	6.8	2.61	2.30	13	10
E AmIslamic Balanced	10/9/2004	7.15	1.27	14.62	19.34	2.85	4.82	5	4
BIMB Dana Al-Munsif	27/12/2001	1.2	-2.72	13.94	-0.86	8.02	1.67	6	13
E CIMB Islamic Balanced Growth	26/5/2003	4.84	0.98	9.21	9.27	2.56	3.46	10	7
E CIMB Islamic Enhanced Sukuk	23/2/2005	3.33	0.73	6.08	11.84	0.84	7.03	14	1
E Dana Makmur Pheim	28/1/2002	7.61	0.42	19.22	32.22	5.68	3.14	2	9
E Eastspring Investments Dana al-Islah	14/8/2002	4.53	1.14	6.88	11.65	1.34	4.99	12	3
E Eastspring Investments Dana Dinamik	25/2/2004	9.23	1.46	18.21	25.32	4.61	3.68	3	5
InterPac Dana Safi	25/7/2007	-15.78	-6.52	28.46	38.36	23.61	1.18	1	15
E KAF Dana Alif	26/2/2003	1.2	3.64	15.75	15.2	7.07	2.11	4	11
E Kenanga Islamic Balanced	6/12/2004	1.34	0.58	4.21	8.69	2.3	1.81	15	12
Kenanga OA Inv-Kenanga Shariah Balanced	23/4/2004	-9.02	-0.17	-14.43	-31.31	3.8	-4.05	19	19
E Libra SyariahEXTRA	1/1/2003	4.79	0.25	10.6	18.84	3.1	3.27	9	8
Pacific Dana Imbang	2/6/2014	2.27	0.69	2.15	-6.89	3.85	0.57	16	16
PMB Syariah Tactical	29/10/1979	-5.81	3.09	-11.36	-12.66	11.05	-1.04	18	18
RHB Dana Hazeem	18/2/2013	-3.86	-0.91	-0.77	6.42	4.16	-0.17	17	17
TA Dana Optimix	17/1/2005	3.92	1.34	13.86	14.68	9.64	1.40	7	14
Average		1.48	0.35	8.59	10.60	5.37	2.36		
Mixed Assets Offshore									
Affin Hwang Aiiman Asia (ex Japan) Growth MYR	14/12/2015	8.33	2.83	22.66		6.28	3.31	1	3
Affin Hwang Select APAC ex-Japan Balanced MYR	8/12/2014	6.35	2.82	12.78	30.1	4.72	2.58	4	6
Affin Hwang Select AUD Income MYR	18/3/2010	-5.51	-0.99	-0.36	23.49	8.99	0.00	15	15
Affin Hwang Select SGD Income MYR	1/8/2012	-0.05	0.03	7.71	28.41	4.99	1.52	11	10
AmAustralia	15/3/2011								
Amundi International	3/9/2015	7.99	3.5	12.6		3.53	3.39	6	1
BIMB Dana Al-Falah	27/12/2001	2.32	-0.95	12.65		8.53	1.44	5	11

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
CIMB-Principal Global Multi Asset Income	20/3/2014	-2.34	0.08	1.56	16.54	4.68	0.35	14	14
Eastspring Investments ASEAN al-Adiil	28/10/2013	1.74	-0.37	4.86	16.08	3.97	1.22	13	12
Libra IncomeEXTRA	10/9/1999	-0.09	2.42	-0.59		7.24	-0.05	16	16
Pacific AsiaPac Income	28/11/2006	4.02	0.47	11.39	26.04	3.22	3.38	7	2
Pheim Emerging Companies Balanced	28/1/2002	4.21	1.23	9.34	17.25	3.83	2.36	9	7
E RHB Asian Income MYR	5/6/2012	1.54	0.51	6.43	27.21	3.31	1.90	12	9
RHB Multi Asset Regular Income	7/12/2012	-3.5	-1.31	-2.17	15.17	4.31	-0.49	17	17
E TA Asia Pacific Islamic Balanced	7/11/2006	6.54	2.99	13.63	30.33	4.51	2.87	3	5
TA BRIC and Emerging Markets	25/2/2010	5.46	1.69	7.91	28.22	6.88	1.14	10	13
Templeton Global Balanced MYR A	5/5/2015	6.67	4.22	16.41		4.74	3.25	2	4
United Bond & Equity Strategic Trust	8/9/2014	3.42	2.64	10.07	25.84	4.5	2.16	8	8
Average		2.77	1.28	8.64	23.72	5.19	1.78		
Fixed Income									
E Affin Hwang Bond	12/12/2001	2.02	0.31	4.7	13.11	0.89	5.19	6	18
Affin Hwang Select Bond	28/7/2003	0.43	-0.35	3.82	18.33	1.58	2.38	20	25
E AmanahRaya Unit Trust	21/9/2006	2.23	0.36	4.43	12.96	0.25	17.58	13	3
E AMB Enhanced Bond Trust	27/5/2003	1.55	0.27	3.95	11.63	0.67	5.76	17	17
E AMB Income Trust	19/6/1996	1.63	0.26	3.94	14.73	0.78	4.96	18	19
AmBond	20/1/2000	2.25	0.39	4.45	14.15	0.52	8.31	12	10
E AmDynamic Bond	16/9/2003	2.25	0.34	4.52	14.83	0.63	7.05	10	12
AmlIncome Plus	17/6/2004	1.82	0.32	3.75	11.1	0.16	23.39	23	1
AmTactical Bond B MYR	29/10/2012	0.91	-0.02	2.6	21.8	0.91	2.82	26	24
Amundi Bond Global Aggregate MYR	3/9/2015	2.96	0.93	7.28		0.88	8.00	2	11
E CIMB-Principal Bond	15/11/1995	2.13	0.35	4.1	12.1	0.35	11.64	16	8
E CIMB-Principal Strategic Bond	23/3/2004	2.62	1.08	3.8	12.5	1.31	2.85	21	23
E Eastspring Investments Bond	29/5/2001	1.85	0.32	4.14	21.33	0.31	13.06	15	4
E Eastspring Investments Global Target Income	18/7/2016	6.31	1.66	10.85		2.44	4.25	1	20
KAF Bond	1/11/2006	2.19	0.24	4.79	17	0.4	11.64	5	7
KAF Enhanced Bond	30/1/2002	-1.32	-0.16	1.43	5.61	1.84	0.78	28	28
Kenanga Bond	15/8/2002	1.62	0.33	3.42	10.4	0.29	11.71	25	6
Kenanga OA Inv-Kenanga Income Plus	23/4/2004	1.77	0.35	3.71	11.44	0.33	11.16	24	9
E Libra BondEXTRA	8/10/2002	2.25	0.51	4.52	18.82	0.34	13.06	11	5
Manulife Bond Plus	29/12/2009	1.86	0.29	3.84	12.85	0.54	6.96	19	14
Maybank Financial Institutions Income	17/12/2009	2.06	0.36	4.33	12.82	0.24	17.99	14	2
Maybank Financial Institutions Income Asia	26/8/2014	0.8	-0.39	6.34	22.18	2.09	2.95	3	22
Maybank Global Bond	4/11/2013	-5.83	-1.24	-3.9	6.97	6.16	-0.62	29	29
Opus Dynamic Income	3/6/2009	2.38	0.34	4.58	14.62	0.69	6.47	9	15
RHB Asian High Yield-MYR	8/6/2015	2.15	0.33	6.03		1.5	3.92	4	21
RHB Asian Total Return	26/2/2007	-8.4	-4.25	-8.39	16.06	6.09	-1.41	33	33
E RHB Bond	10/10/1997	2.39	0.42	4.68	18.03	0.66	6.98	7	13
RHB Emerging Markets Bond	3/1/2012	-5.94	-3.35	-4.1	22.61	5.86	-0.69	30	30
E RHB Income 2	26/2/2003	2.07	0.41	4.63	14.35	0.76	5.97	8	16
E TA Total Return Fixed Income	1/10/2012	-7.21	-3.13	-4.61	9.44	5.49	-0.83	31	31
Templeton Asian Bond MYR	5/2/2013	0.29	-0.72	2.05	-6.07	2.22	0.93	27	26
Templeton Global Total Return MYR	14/11/2012	0.1	0.45	3.79	4.51	4.46	0.86	22	27
United Asian High Yield MYR	30/6/2015	-7.27	-3.56	-7.29		5.9	-1.25	32	32
Average		0.51	-0.20	2.91	13.46	1.74	6.48		
Fixed Income - Islamic									
Affin Hwang Aiiman Global Sukuk MYR	14/12/2015	-10.11	-3.71	-11.36		4.86	-2.45	16	16
E Affin Hwang Aiiman Income Plus	28/6/2004	1.77	0.34	3.72	12.88	0.6	6.11	9	11
AmanahRaya Syariah Trust	21/9/2006	2.46	0.41	4.74	13.3	0.41	11.44	1	4
E AMB Dana Arif A MYR	27/4/2004	1.88	0.3	3.89	12.97	0.39	9.71	8	6
E AmBon Islam	26/11/2001	1.97	0.38	4.3	13.8	0.43	9.92	4	5
E AmDynamic Sukuk A	12/6/2012	2.03	0.35	3.71	13.67	0.65	5.63	10	13
E Eastspring Investments Dana Wafi	21/2/2005	1.69	0.26	3.59	11.29	0.29	12.11	12	3
Franklin Malaysia Sukuk A MYR	18/11/2015	1.71	0.28	3.9		0.28	13.79	7	1
Kenanga OA Inv-Kenanga Bon Islam	23/4/2004	0.77	0.18	1.92	6.29	0.31	6.16	14	10
E Libra ASnitaBOND	18/3/2005	2.03	0.42	4.35	16.55	0.46	9.25	2	7

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Manulife Shariah-Dana Sukuk	27/5/2013	1.86	0.28	3.92	11.17	0.5	7.66	6	8
Opus Shariah Income	18/9/2013	2.33	0.28	4.02	12.79	0.69	5.72	5	12
Pacific Dana Murni	25/3/2003	1.81	0.37	3.68	11.37	0.28	12.81	11	2
E PMB Sukuk	8/12/1997	0.41	0.1	0.93		0.35	2.63	15	15
E RHB Islamic Bond	25/8/2000	2	0.37	4.31	18.83	0.63	6.72	3	9
TA Dana Afif	1/10/2014	2.11	0.27	3.56	12.48	0.89	3.95	13	14
Average		1.05	0.06	2.70	12.88	0.75	7.57		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2017 to 31/1/2018.
- 1 and 3 year returns are based on rolling returns.
'E' EPF approved


The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (minimum RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

Appendix

Date	KLCI	m-o-m % Change	PMB Portfolio	m-o-m % Change	PMB Islamic Portfolio	m-o-m % Change
Jan-18	1868.58	+4.0	278.9	+1.8	196.3	+0.6
Dec-17	1796.81	+4.6	274.0	+2.2	195.1	+1.9
Nov-17	1717.86	-1.7	268.1	-0.7	191.5	+0.4
Oct-17	1747.92	-0.4	270.0	+1.2	190.7	+1.8
Sep-17	1755.58	-1.0	266.9	+0.9	187.4	-0.3
Aug-17	1773.16	+0.8	264.4	+0.2	187.9	-0.3
Jul-17	1760.03	-0.2	263.8	+1.4	188.5	-0.5
Jun-17	1763.67	-0.1	260.2	-0.3	189.4	+1.7
May-17	1765.87	-0.1	261.0	+0.0	186.2	+0.4
Apr-17	1768.06	+1.6	260.9	+1.9	185.5	+1.5
Mar-17	1740.09	+2.7	256.1	+3.8	182.8	+2.1
Feb-17	1693.77	+1.3	246.7	+2.2	179.0	+1.0
Jan-17	1671.54	+1.8	241.4	+0.4	177.2	+1.3
Dec-16	1641.73	+1.4	240.4	+2.5	174.9	+0.3
Nov-16	1619.12	-3.2	234.5	-0.4	174.4	-1.8
Oct-16	1672.46	+1.2	235.4	+0.2	177.6	+0.1
Sep-16	1652.55	-1.5	234.9	+1.0	177.4	+0.5
Aug-16	1678.06	+1.5	232.6	+0.9	176.5	-1.2
July-16	1653.26	-0.1	230.4	+3.1	178.6	+0.6
June-16	1654.08	1.7	223.5	-0.6	177.5	+0.1
May-16	1626.0	-2.8	224.8	+2.1	177.2	-0.2
Apr-16	1672.72	-2.6	220.2	-0.0	177.5	-1.4
Mar-16	1717.6	+3.8	220.2	+1.4	179.7	+0.5
Feb-16	1654.8	-0.8	217.1	+0.4	178.9	-0.2
Jan-16	1667.8	-1.5	216.3	-3.8	179.3	-2.3
Dec-15	1692.51	+1.2	224.8	+0.8	183.5	+1.6
Nov-15	1672.16	+0.4	223.0	+0.1	180.6	+0.6
Oct-15	1665.71	+2.8	222.9	+2.4	179.5	+1.1
Sep-15	1621.74	+0.51	217.7	+2.2	177.5	+2.9
Aug-15	1612.74	-6.4	213.0	-3.0	172.5	-4.9
July-15	1723.14	+1.0	219.6	+0.4	181.3	+0.9
June-15	1706.64	-2.3	218.7	-0.7	179.7	-1.2
May-15	1747.52	-3.9	220.2	-0.3	181.9	-2.0
Apr-15	1818.28	-0.7	220.9	+1.6	185.6	+1.0
Mar-15	1830.78	+0.5	217.7	-0.2	183.8	-2.0
Feb-15	1821.21	+2.2	218.1	+2.0	187.5	+2.1
Jan -15	1781.26	+1.1	213.8	+3.4	183.6	+2.4
Dec-14	1761.25	-3.3	206.7	-3.0	179.3	-3.0
Nov-14	1820.89	-1.9	213.1	-1.0	184.8	-1.9
Oct-14	1855.15	+0.5	215.3	-0.5	188.4	-0.5

Date	KLCI	m-o-m % Change	PMB Portfolio	m-o-m % Change	PMB Islamic Portfolio	m-o-m % Change
Sep-14	1846.31	-1.1	216.4	+0.3	189.3	+0.2
Aug-14	1866.11	-0.3	215.8	-0.2	188.9	-1.0
Jul-14	1871.36	-0.6	216.2	+1.8	190.8	+0.7
Jun-14	1882.71	+0.5	212.4	+1.6	189.5	+1.7
May-14	1873.38	+0.1	209.1	+1.1	186.3	+0.7
Apr-14	1871.52	+1.2	206.8	+0.7	185.0	+0.3
Mar-14	1849.21	+0.7	205.4	+2.4	184.5	+1.3
Feb-14	1835.66	+1.8	200.6	+2.1	182.2	+1.4
Jan-14	1804.03	-3.4	196.5	-1.0	179.7	-1.0
Dec-13	1866.96	+3.0	198.5	+1.9	181.5	+1.9
Nov-13	1812.72	+0.3	194.7	+0.9	178.0	+0.4
Oct-13	1806.85	+2.2	193.0	+0.8	177.3	+2.5
Sep-13	1768.62	+2.4	191.5	+1.5	173.1	+2.0
Aug-13	1727.58	-2.5	188.7	-1.6	169.7	-1.6
Jul-13	1772.62	-0.1	191.7	+0.8	172.5	+0.1
Jun-13	1773.54	+0.2	190.2	-2.4	172.4	-1.2
May-13	1769.22	+3.0	195.0	+5.2	174.5	+5.6
Apr-13	1717.65	+2.8	185.4	+1.7	165.3	+1.2
Mar-13	1671.63	+2.1	182.3	+2.5	163.4	+1.6
Feb-13	1637.63	+0.6	177.9	+1.2	160.8	+0.1
Jan-13	1627.55	-3.6	175.8	+0.5	160.7	-1.6
Dec-12	1688.95	+4.8	175.0	+2.3	163.3	+3.3
Nov-12	1610.83	-3.7	171.1	-0.2	158.1	-2.4
Oct-12	1673.07	+2.2	171.5	+2.0	162.0	+1.3
Sep-12	1636.66	-0.6	168.2	0.0	159.9	-0.2
Aug-12	1646.11	+0.9	168.2	+1.0	160.2	+1.6
July-12	1631.60	+2.0	166.6	+2.3	157.7	+3.9
Jun-12	1599.15	+1.2	162.8	+1.1	151.9	+1.2
May-12	1580.67	+0.6	161.0	-0.9	150.1	-0.5
Apr-12	1570.61	-1.6	162.5	+0.3	150.9	-0.1
Mar-12	1596.33	+1.7	162.0	+1.4	151.1	+0.2
Feb-12	1569.65	+3.0	159.8	+3.0	150.8	+2.3
Jan-12	1521.29	-0.6	155.1	+2.7	147.4	+2.0
Dec-11	1530.73	+4.0	151.1	+1.6	144.5	+4.0
Nov-11	1472.10	-1.3	148.7	+1.9	138.9	+1.0
Sep-11	1387.13	-4.2	140.0	-3.9	132.0	-3.6
Aug-11	1447.27	-6.6	145.7	-4.9	136.9	-6.0
Jul-11	1518.91	-1.9	153.2	+0.2	145.6	+0.8
Jun-11	1579.07	+1.3	152.9	+1.0	144.5	+1.0
May-11	1558.29	+1.5	151.4	+2.6	143.1	+0.9

* Performance includes income distribution of funds using reinvestment method.