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Phillip Funds Focus

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INVESTMENT PROFESSIONALS

A Brief Synopsis

- 🌐 The Bureau of Economic Analysis had revised up the US 2Q17 GDP growth from 2.6% to 3.0%, earmarks the highest quarterly growth rate in two years. The upward revision reflected by strong retail sales as well as business investment, and the momentum continues into the third quarter. Consumer spending, which made up two-thirds of the US economy, grew at 3.3% from 2.8% reported in July. Government spending however contracted for a second straight quarter, dragged by decreasing state and local government investment.
- 🌐 China's Caixin Manufacturing PMI continues to expand after rising to 51.6 in August, up from 51.1 in July. This was supported by sustained growth in new orders, which had led firms to expand their production schedules for the month. In the meantime, Caixin Services PMI rose to 52.7 from 51.5 in July, marks the highest reading in three months. The growth was boosted by the new business at services companies which expanded at the quickest pace, although prices charged to clients fell into slight contraction for the first time since March 2016 due to growing competition.
- 🌐 Indian economic growth declined to a three-year low of 5.7% in April-June quarter, from 7.9% seen in the same quarter last year and 6.1% in the preceding quarter. The slowdown in growth was caused by the impact of currency demonetization and uncertainty related to the GST rollout amid slowdown in manufacturing activities. Former Indian Reserve Bank Governor, Raghuram Rajan stated that the demonetization had cost the economy 1-2% of the GDP. However, the impact of the demonetization is expected to taper off in 3Q17, and the growth of India may re-accelerate as GST impact fades.
- 🌐 ASEAN bourses ended August with mixed performance, with Stock Exchange of Thailand (SET) leading the gain at 2.5%. Follow suit were FTSE Bursa Malaysia KLCI (FBMVKLCI) and Indonesia's Jakarta Composite Index (JCI) with 0.8% and 0.4% gains respectively. Singapore's Straits Times Index (STI) reversed the gain made in July, declined 1.6% for the month and Philippines' Stock Exchange (PCOMP) inched down marginally at 0.7%.
- 🌐 We maintain our allocation following concern on US government shutdown has subsided as President Donald Trump struck a deal with Democrats on three months extension on the debt ceiling issue to give priority to the Hurricane Harvey victims. However, concern on geopolitical tension following North Korea's aggressive testing of its missiles is still on the table. On local bourse, we think that the general election may still provide a boost to Malaysian market although the timeline remains uncertain.

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Window to the World

- US services PMI rose to 55.3 in Aug17** – Continuous pick-up in the service sector suggested sustainable economic growth, which will continue positively into 2H17. The pickup in Aug17 was broad-based, witnessed by increase in business activity, new orders and export orders.
- ECB maintains its dovish stance**– The European Central Bank (ECB) decided to leave all rates and main parameters of its QE program unchanged on 7 Sept. GDP growth forecasts by ECB remained unchanged at 1.8% and 1.7% respectively for 2018 and 2019, whilst the inflation rate was revised downward by 0.1% to 1.2% and 1.5% as a result of Euro's appreciation.
- Japan's GDP growth revised lower** – Japanese GDP expanded by 2.5% in 2Q17, compared to preliminary reading of 4% growth, dragged by decline in private capital expenditure (capex). Business spending rose 0.5% in 2Q17, down from the initial reading of 2.4% whilst net exports remained unchanged from the preliminary reading. Public investments on the other hand rose 6%, up from the initial reading of 5.1%, offsetting the some of the void created from softer private capex. Despite the downward revision, the broad economy is on track for the seventh consecutive quarter of expansion and its potential growth rate.

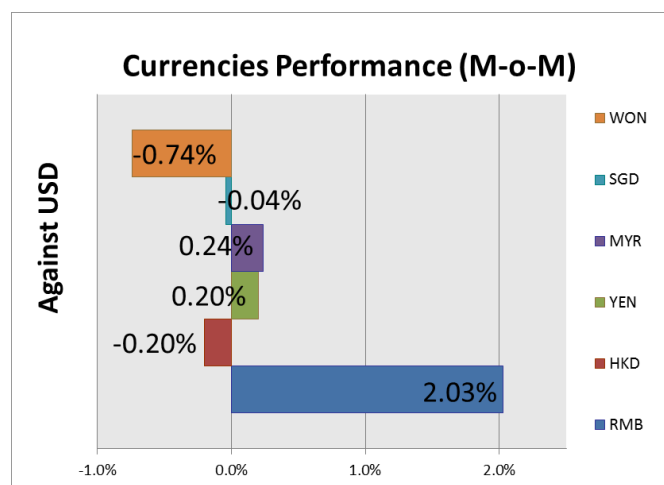
Markets Performance		
	M-o-M (%)	YTD (%)
China	2.7%	8.3%
Hong Kong	2.4%	27.1%
Japan	-1.4%	2.8%
Malaysia	0.8%	8.0%
South Korea	-1.6%	16.6%
US	0.3%	11.1%

Source: Bloomberg

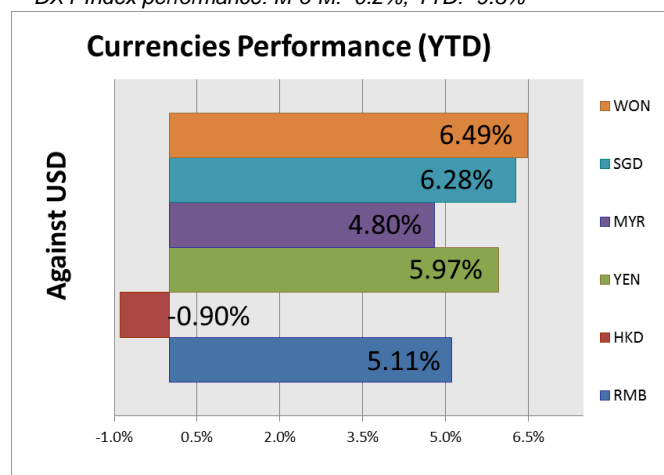
Note: Percentage changes are in local currencies

A Peep into Malaysia

- FBMKLCI rose 0.8% in Aug17** – The FBMKLCI rose 0.8% in August, maintaining its YTD performance at 8.0%. Looking at trading participants, foreign investors turned net sellers for the first time this year, selling RM242m worth of shares in Aug17. Similarly, local retailers also selling RM214m worth of shares for the month. Local institutions turned net buyers for the month, purchasing RM456m worth of shares. YTD, foreign investors remains as net buyers, accumulating RM10.4bn worth of shares.
- Export continue growing at fast pace in Jul17** – Export surged 30.9% yoy in Jul17, its second strongest pace in more than seven years. This was mainly attributable to stronger growth in exports of non-Electrics & Electronics (E&E) and E&E products. However, this was partly offset by the slowdown in exports of commodity products. In term of shipments, the pickup was broad based as well, especially shipments to China, US, Europe, Japan and ASEAN region.
- Malaysia's forex reserve hits USD100.5bn** – Malaysia forex reserves increased by RM4.7bn to close at RM431.7bn as at end Aug17. At current levels, the forex reserves are sufficient to finance 7.8 months of retained imports, which is slightly lower compared to 8.1 months a year ago. Similarly, the reserves covered 1.1x the short-term external debt of the nation, which is slightly lower than 1.2x coverage from a year ago.



DXI Index performance: M-o-M: -0.2%, YTD: -9.3%



Source: Bloomberg

Lighting Up Your Path

North Korean-US political concern easing

Concern on geopolitical risks between North Korea and the US has intensified in early-Aug17, following aggressive missiles testing and exchange of threats from both nations' leaders. Our first take on the tension was that it can be solved diplomatically and the risk of an actual military action is very low. The market will continue to be volatile following the development of this geopolitical tension. However, we think that the tension has eased, with the UN sanction on North Korea came in at compromise. We think that the probability of further military action, which could lead to a war, is very low. But we are still cautious as both presidents are unpredictable.

On the local front, we are neutral on the Malaysian equity market and think that it is still a cherry-picking market as there is no near-term catalyst except for the general election (GE). Speculation of the timing the GE will be shifting to 1H18 vs. 2H17 previously and a deadline of Aug18. Nevertheless, we think that the Malaysian economy may experience a pickup in tourism spending with the commencement of 29th KL SEA Games in Aug17. Also, we think that the equity market may continue to benefit from rising optimism on global trade, especially those in the technology sector.



PMB Model Portfolio

	Actual PMB Model Portfolio*				Return Aug-17
	Asset Allocation				
	Jun-17	Jul-17	Aug-17	Sep-17	
Kenanga Growth	13%	13%	13%	13%	0.5%
Eastspring Investments Equity Income	30%	30%	30%	30%	1.2%
Phillip Master Equity Growth	10%	13%	13%	13%	0.5%
CIMB Principal Asia Pacific Dynamic Income	10%	10%	10%	10%	-0.1%
Eastspring Investment Asia Pacific Equity	10%	10%	10%	10%	0.7%
CIMB Principal Greater China Equity	3%	3%	3%	3%	2.7%
Manulife India	3%	3%	3%	3%	0.3%
RHB-OSK-GS US Equity	10%	7%	7%	7%	-2.2%
Phillip Master Money Market	11%	11%	11%	11%	0.3%
Total:	100%	100%	100%	100%	

	Illustrative PMB Islamic Model Portfolio*				Return Aug-17
	Asset Allocation				
	Jun-17	Jul-17	Aug-17	Sep-17	
Eastspring Investments Dana al-Ilham	25%	25%	25%	25%	-0.3%
Kenanga Syariah Growth	25%	25%	25%	25%	-0.4%
Eastspring Investments Islamic Income	25%	25%	25%	25%	0.3%
PMB Shariah Aggressive	25%	-	-	-	0.3%
MIDF Amanah Islamic	-	25%	25%	25%	-0.6%
Total:	100%	100%	100%	100%	

Source: PCM

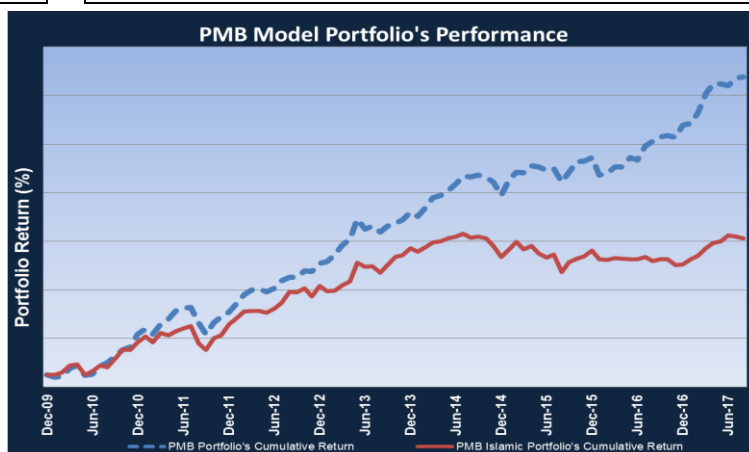
The Eastspring Investments Equity Income fund rose 1.2% in Aug 17, mainly driven by its investment into CIMB Group Holdings. CIMB recorded 8.1% gain as the Group's Islamic Banking income performed better than market expectation. Total gross loans continued to be robust, expanding at 8% yoy, but was flatish YTD due to repayments of wholesale loans and continued recalibration of its Thai loan book. Management remain confidence to hit its financial targets with 9.5% ROE, that would be supported by 7% loan growth as funding cost pressure is expected to be normalized in 2H17.

The CIMB Principal Greater China fund grew 2.7% m-o-m in Aug17, mainly attributed to its investments into Alibaba Group Holdings and Bank of China, which surged 10.8% and 7.0% respectively. Alibaba 2Q17's result exceeding market expectations, mainly driven by strength in its Core Commerce and Cloud Businesses. Its Core business continued to benefit from strong user growth and improving user engagements whilst its cloud businesses reached a key milestone as it reached 1 million paying customers this quarter.

The MIDF Amanah Islamic fund retreated 0.6% in Aug17, mainly dragged by its exposure to Prestariang, which fell 6.3%. Prestariang 1H17's earnings came in below expectation as overall orders remained slower than expected. Its university remains in the red but expected to break-even by end-2017 and commencement of construction revenue for SKIN will be recognized in 4Q17 onwards.

The RHB-GS US Equity fund fell into the negative territory as it dropped 2.2%, mainly dragged by its investment into NIKE Inc, which plunged 10.6% in Aug17. The selling pressure was felt across the athletic apparel sector, led by Foot Locker (athletic apparel retailers) as its result came in as a huge disappointment to investors. This is due to its same store sales growth (SSSG) fell 6% yoy, versus expected of 1% yoy increase.

In Aug17, our PMB Model portfolio inched up marginally at 0.2%, underperforming the FBMKLCI, which rose 0.8%. However, PMB Islamic portfolio retreated 0.3% for the month.



Source: PCM

Tracking our Recommendations

	Name	% Growth	
		M-o-M	YTD
MALAYSIA CONVENTIONAL			
Equity			
1	Eastspring Investments MY Focus	0.5	19.3
2	Kenanga Growth	0.5	18.7
3	Eastspring Investments Equity Income	1.2	10.5
4	Phillip Master Equity Growth	0.5	19.5

Mixed Assets			
5	Affin Hwang Select Balanced	0.4	10.5
6	Affin Hwang Select Income	1.1	9.9

Fixed Income			
7	AMB Income Trust	0.4	3.5
8	AmBond	0.6	3.4

MALAYSIA (ISLAMIC)			
Equity			
9	Affin Hwang AIIAMAN Growth	0.1	11.9
10	BIMB I Growth	-1.2	28.2
11	CIMB Islamic Balanced Growth	0.7	5.7
12	Dana Makmur Pheim	-0.2	12.4
13	Eastspring Investments Dana al-Ilham	-0.3	2.8
14	Kenanga Syariah Growth	-0.4	6.8
15	MIDF Amanah Islamic	-0.6	16.2

Fixed Income			
16	AmBon Islam	0.4	3.4

	Name	% Growth	
		M-o-M	YTD
ASIA			
Equity			
17	Eastspring Investments Asia Pacific Equity	0.7	20.8
18	Affin Hwang Select Dividend	0.4	16.6
19	RHB China-India Dynamic Growth	0.8	23.1
20	Affin Hwang Select Opportunity	0.5	21.3
21	CIMB-Principal Asia Pacific Dynamic Income	-0.1	21.8
22	CIMB Principal Greater China Equity	2.7	29.3

Mixed Assets			
23	Eastspring Investments Asia Select Income	0.1	10.5


GLOBAL			
Equity			
24	Eastspring Investments Global Basics MY	-1.2	8.2
25	Eastspring Investments Global Emerging	1.7	20.7
26	AmGlobal Property Equities	-0.3	2.8
27	Manulife India Equity	0.3	25.9
28	TA European	-1.0	3.4
29	CIMB Global Titans	-0.8	6.0
30	RHB-OSK-GS US Equity	-2.2	7.7


MONEY MARKET			
31	Phillip Master Money Market	0.3	2.4
32	Eastspring Investment Islamic Income	0.3	2.4


OTHER			
33	Precious Metals Securities	5.2	4.7
34	Manulife Investment Asia Pacific REIT	-0.5	12.4

Source: Lipper

Note:  Preferred

 The Eastspring Investments Global Emerging fund grew 1.7%, led by its exposure to Tencent Holdings and AliBaba Group Holdings which surged 5.0% and 10.8% respectively. Tencent delivered 64.2% yoy earnings growth, on robust growth in gaming, advertising, cloud and transaction services. The company owns two of China's most successful social networking platforms, QQ and Wechat, and new technologies (ie AI) will help it explore more avenues of commercialization in the long term.

 The Precious Metals Securities fund benefited from global market uncertainty as the global markets got a shock when North Korea shot a missile over Japan, triggering a kneejerk reaction. Before calm could set in, North Korea literally shook the earth with what is believed to be its test of a hydrogen bomb. Fear of a war was elevated again, and weakened market sentiment.

 For Fixed Income Category, we are of the view that investor's risk-averse investors may want to take this chance to explore into quality bonds as the low yield environment in developed nations is over.

From the Scoreboard

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
<u>Malaysia, Equity-Growth</u>									
Affin Hwang Equity	29/4/1993	10.73	17.7	16.42	9.28	7.73	2.02	10	10
Affin Hwang Growth	28/6/2011	10.06	16.92	15.63	9.55	7.61	1.95	11	12
Affin Hwang Principled Growth	22/7/2009	10.88	18.62	17.52	8.47	7.98	2.07	8	8
E AMB Ethical Trust	7/1/2003	7.27	12.13	10.2	-2.54	6.82	1.46	21	20
AMB SmallCap Trust	3/3/2004	11.56	18.44	16.88	3.61	8.99	1.79	9	14
E AMB Unit Trust	26/3/1992	7.45	13.25	10.26	8.01	7.38	1.36	20	22
AMB Value Trust A MYR	7/1/2003	7.54	11.14	8.66	0.98	6.92	1.24	23	26
E AmDividend Income	28/3/2005	10.22	14.97	13.91	12.48	6.38	2.08	15	7
E AmMalaysia Equity	15/10/2001	9.69	14.12	12.74	15.44	6.74	1.82	16	13
E AmTotal Return	10/1/1989	10.18	15.41	14.91	3.09	6.53	2.17	12	6
Areca equityTrust	23/4/2007	18.74	29.43	27.8	28.56	12.3	2.07	1	9
E CIMB-Principal Equity	1/8/1995	7.2	10.88	8.65	6.77	6.74	1.27	24	24
CIMB-Principal Equity Aggressive 3	12/3/1998	11.8	16.11	12.32	2.58	8.58	1.40	17	21
E Eastspring Investments Equity Income	18/10/2004	7.35	10.46	10.01	19.52	4.91	1.97	22	11
E Eastspring Investments Growth	29/5/2001	6.58	10.75	11.98	8.42	7.73	1.51	18	18
E Eastspring Investments MY Focus	1/3/2011	9.2	19.33	19.82	19.96	8.24	2.25	4	4
KAF Tactical	2/9/2004	13.54	23.63	26.13	-0.78	9.38	2.54	2	2
E Kenanga Growth	17/1/2000	10.22	18.66	19.09	32.44	8.04	2.22	5	5
E Kenanga Malaysian Inc	9/11/2007	10.31	16.84	17.62	27.7	6.77	2.45	7	3
Kenanga OA Inv-Kenanga Blue Chip	23/4/2004	6.08	9.69	6.02	-0.03	5.93	1.02	33	30
E Kenanga Premier	26/11/1996	0.41	2.53	1.22	-2.31	6.09	0.23	36	36
E Libra DividendEXTRA	18/3/2005	6.59	12.86	18.22	21.88	5.95	2.86	6	1
E Libra EquityEXTRA	10/9/1999	7.19	15.08	14.62	4.98	9.22	1.53	13	16
Maybank Q-Opportunities	4/7/2011	5.31	10.26	7.96	-0.68	9.86	0.82	26	32
E MIDF Amanah Dynamic	5/5/1976	2.96	8.27	7.87	6.04	9.34	0.86	27	31
MIDF Amanah Growth	2/12/1966	10.58	16.07	14.19	15.04	8.46	1.62	14	15
Pacific Dividend	18/11/2003	1.96	8.12	5.61	-6.54	7.41	0.77	35	33
Pacific Pearl	6/1/1997	-4.36	-1.51	-6.12	-27.21	12.38	-0.45	37	37
Pacific Recovery	15/4/1999	4.68	9.76	7.8	-5.17	6.78	1.14	29	28
Phillip Master Equity Growth	18/6/2003	11.81	19.52	21.46	15.45	13.37	1.53	3	17
RHB Capital	12/4/1995	6.31	14.52	7.86	-1.9	10.81	0.75	28	34
RHB KLCI Tracker	3/4/2000	5.17	8.57	6.81	-1.55	5.46	1.24	32	27
E RHB Malaysia Dividend	4/3/2008	4.12	12.23	11.56	-1.09	10.61	1.08	19	29
E RHB Smart Treasure	7/9/2004	3.67	9.86	5.68	12.54	10.13	0.59	34	35
E TA Comet	1/10/1999	2.22	6.61	8.50	6.87	5.66	1.47	25	19
TA Growth	1/7/1996	5.13	7.47	7.56	5.20	5.96	1.25	31	25
TA High Growth	7/6/2004	5.61	9.28	7.79	0.95	5.87	1.31	30	23
Average		7.46	13.19	12.03	6.92	7.97	1.49		
<u>Malaysia, Equity-Islamic Growth</u>									
Aberdeen Islamic Malaysia Equity A	17/1/2013	3.85	4.42	-0.94	0.48	7.37	-0.09	33	34
Affin Hwang Aiiman Equity	1/8/2007	10.78	17.88	17.25	9.67	6.7	2.42	5	4
E Affin Hwang Aiiman Growth	8/10/2002	6.89	11.92	11.25	6.79	5.78	1.88	11	6
AmanahRaya Islamic Equity	23/4/2008	3.19	6.4	4.52	8.71	5.67	0.81	27	28
E AMB Dana Ikhlas	17/9/2002	1.16	2.6	1.73	2.47	3.48	0.51	31	30
E AMB Dana Yakin	24/11/2000	1.58	7.77	6.83	2.99	7.21	0.95	18	22
AMB Shariah Value Plus A-MYR	16/6/2015	1.31	3.31	6.73		2.92	2.25	19	5
AMB Shariah Value Plus C-MYR	16/6/2015	1.2	3.24	6.72		2.85	2.30		
E Amlslamic Growth	10/9/2004	5.47	9.21	7.06	6.14	4.71	1.48	17	13
E Amlttikal	12/1/1993	4.46	7.04	4.53	3.95	5.04	0.90	26	25
BIMB i Dividend	18/3/2011	6.22	10.55	7.64	-8.58	7.56	1.01	16	17
BIMB i Growth	30/6/1994	20.01	28.24	32.71	3.78	9.38	3.09	1	2
BIMB-Arabesque i Global Dividend 1 - MYR	5/11/2015	5.88	9.39	17.13		9.12	1.79	6	8
BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	9/3/2017								
E CIMB Islamic Al-Azzam Equity	1/8/2012	6.52	9.4	6.25	7.02	6.56	0.96	21	21
E CIMB Islamic Equity Aggressive	15/6/1995	6.48	9.43	6.55	8.55	6.62	0.99	20	20
E Eastspring Investments Dana al-Ilham	14/8/2002	1.92	2.84	1.16	4.81	4.38	0.28	32	32

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Eastspring Investments Islamic Small-Cap	25/5/2017								
E KAF Dana Adib	25/3/2004	7.74	13.65	9.99	1.34	10.11	0.99	13	19
E Kenanga Islamic	15/8/2002	3.55	5.87	4.55	4.11	4.98	0.92	25	24
E Kenanga OA Inv-Kenanga Ekuiti Islam	23/4/2004	3.86	7.35	5.8	5.23	5.79	1.00	22	18
E Kenanga OA Inv-Kenanga Shariah Growth Opps	23/4/2004	4.1	7.1	5.4	2.85	5.74	0.94	24	23
E Kenanga Syariah Growth	29/1/2002	4.16	6.77	5.55	4.79	5.23	1.06	23	16
E Libra Amanah Saham Wanita	4/5/1998	5.76	13.75	7.98	6.43	9.59	0.85	15	27
Manulife Shariah-Dana Ekuiti	27/5/2013	7.73	12.64	12.05	18.24	6.67	1.74	9	9
E MIDF Amanah Islamic	14/5/1971	11.11	16.24	12.75	17.15	8.79	1.41	8	14
Pacific Dana Aman	16/4/1998	-3.06	-0.16	-3.62	-11.89	7.03	-0.49	37	37
Pacific Dana Dividen	26/7/2007	-2.08	1.11	4.39	2.07	3.99	1.10	28	15
PMB Dana Al-Aiman	19/5/1997	-2.28	-1.1	-1.77	-4.85	8.72	-0.16	36	35
PMB Dana Bestari	3/10/2002	-0.35	1.18	-1.01	-4.45	9.72	-0.06	34	33
PMB Dana Mutiara	5/8/2004	-2.06	-0.93	-1.74	-4.61	8.39	-0.17	35	36
E PMB Syariah Aggressive	21/11/2005	19.91	28.36	26.72	32.01	7.81	3.10	3	1
E PMB Syariah Dividend	21/7/2008	8.34	15.41	13.39	20.32	7.5	1.72	7	10
E PMB Syariah Growth	28/12/1972	16.05	25.42	20.7	22.76	10.72	1.82	4	7
PMB Syariah Index	25/3/2002	3.45	5.78	3.18	-0.91	5.01	0.65	29	29
E PMB Syariah Premier	12/6/1995	9.26	16.11	12.02	23.33	7.39	1.58	10	11
PMB Syariah Small-Cap	16/5/2016	21.86	28.45	26.85		9.97	2.45	2	3
PMB Syariah Tactical	29/10/1979	-8.21	-7.87	-8.85	-10.97	9.43	-0.94	38	38
RHB Dana Islam	26/10/2001	4.65	10.90	10.96	2.71	6.79	1.57	12	12
RHB-OSK Islamic Growth	26/1/2004								
TA Dana Fokus	17/6/2008	6.03	11.09	8.38	-1.98	9.40	0.90	14	26
TA Islamic	24/4/2001	-0.34	1.44	2.91	0.49	6.12	0.50	30	31
Average		5.28	9.29	8.04	5.17	6.93	1.13		
Malaysia Equity Small Cap									
E CIMB-Principal Small Cap	20/4/2004	12.91	22.83	24.71	3.63	10.89	2.10	1	2
E Eastspring Investments Small-cap	29/5/2001	11.22	19.06	19.95	35.08	7.64	2.43	3	1
E KAF Vision	1/3/2000	13.59	21.46	21.61	37.07	10.51	1.93	2	3
E Kenanga OA Inv-Kenanga Growth Opportunities	23/4/2004	-0.01	2.86	1.5	2.31	6.16	0.27	7	7
MIDF Amanah Strategic	1/6/1970	13.93	20.81	17.27	11.92	11.26	1.48	4	4
E RHB Small Cap Opportunity	20/4/1998	9.78	18.06	15.68	20.74	12.19	1.26	5	5
TA Small Cap	9/2/2004	-1.35	6.22	10.69	-11.28	10.78	1.00	6	6
Average		8.58	15.90	15.92	14.21	9.92	1.50		
Asia Equity Offshore									
E Affin Hwang Select APAC ex-Japan REITs and Infra	25/4/2007	3.26	6.79	5.47	27.62	4.13	1.31	44	39
E Affin Hwang Select Asia (ex Japan) Opportunity	18/7/2006	11.29	20.44	22.58	39.85	6.19	3.35	13	6
E Affin Hwang Select Asia (ex Japan) Quantum	15/4/2004	4.71	15.4	14.31	36.98	10.69	1.31	31	40
E Affin Hwang Select Dividend	28/3/2011	10.69	16.56	16.14	26.95	4.76	3.19	22	10
E Affin Hwang Select Opportunity	7/9/2001	11.4	21.26	21.84	29.97	7.16	2.81	15	16
Affin Hwang World Series - China Growth MYR	11/7/2011	10.97	20.85	20.82	41.89	12.12	1.63		
AmASEAN Equity	6/6/2011	4.37	2.79	-1.7	12.59	4.09	-0.40	52	52
E AmAsia Pacific Leisure Dividend	25/2/2013	7.56	10.89	11.14	11.22	5.36	2.00	35	30
E AmAsia Pacific REITs B MYR	18/7/2011	0.92	4.61	5.2	41.21	4.53	1.14	47	41
E AmAsia Pacific REITs Plus	1/7/2013	3.02	7.86	5.2	35.04	5.91	0.89	46	43
E AmAsia-Pacific Property Equities	18/7/2006	-0.26	3.89	5.3	32.3	5.84	0.91	45	42
E AMB Dividend Trust	6/6/2006	8.39	12.87	10.94	21.02	4.65	2.26	36	26
E AmCumulative Growth	24/7/1996	15.22	21.43	23.65	45.08	7.59	2.86	12	15
E Asia Pacific Equity Income	18/4/2012	8.38	20.02	21.67	35.57	9.74	2.07	16	28
CIMB-Principal ASEAN Equity	12/9/2007	9.42	13.21	13.74	29.12	5.49	2.38	33	24
E CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	14.71	21.77	25.33	50.83	7.43	3.10	8	11
CIMB-Principal China-India-Indonesia Equity	21/1/2010	16.62	21.64	23.87	61.15	6.33	3.44	10	4
E CIMB-Principal Equity Growth & Income	15/5/1991	12.65	18.14	17.24	22.93	5.37	3.00	20	13
E CIMB-Principal Greater China Equity	12/6/2007	18.56	29.27	36.67	85.3	10.72	3.00	1	14

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E Eastspring Investments Asia Pacific Equity MY	21/7/2005	9.39	20.79	31.07	36.58	8.37	3.31	6	7
E Eastspring Investments Dinasti Equity	26/10/2009	21.01	30.6	35.29	77.07	8.77	3.53	3	3
E Eastspring Investments Indonesia Equity MY	27/4/2011								
Kenanga Asean Tactical Total Return	1/7/2015	1.25	3.54	6.26		4.04	1.53	42	37
E Kenanga Asia Pacific Total Return	11/7/2013	4.54	10.45	14.13	24.87	5.15	2.61	32	20
Kenanga Global Opportunities	21/6/2010	1.36	4.47	3.24	-9.15	5.51	0.60	51	48
E Libra Consumer and Leisure Asia	18/7/2007	-0.73	1.6	4.13	30.37	8.16	0.53	50	49
Manulife Asian Small Cap Equity MYR	8/4/2015	8.68	16.5	15.45		8.83	1.68	25	34
Manulife China Equity	7/1/2010	11.84	18.93	27.74	53.64	8.1	3.09	7	12
Manulife Dragon Growth MYR Hedged	3/11/2016	25.55	36.29						
Manulife Dragon Growth USD	3/11/2016	29.4	28.84						
Manulife Equity Plus	29/12/2009	8.34	14.65	14.96	16.57	6.52	2.18	30	27
Manulife Global Resources	7/1/2010	-5.03	-5.78	5.05	-2.84	13.21	0.43	48	51
Manulife Investment Asia-Pacific REIT	7/6/2007	6.79	12.37	10.45	55.14	6.54	1.56	37	36
Manulife Investment Greater China	21/10/2008	19.72	29.31	31.56	64.98	10.48	2.70	5	18
E Manulife Investment Indonesia Equity	19/10/2010	2.7	4.44	6.41	-8.35	8.96	0.74	41	46
Manulife Investment Pacific	23/6/2005	12.11	18.37	21.87	61.83	5.96	3.37	14	5
Pacific Focus China	19/5/2009	16.96	26.86	34.76	58.13	8.43	3.62	4	2
Pheim Asia Ex-Japan	30/6/2006	3.7	11.26	15.21	15.3	5.64	2.55	28	22
E RHB Asean	2/12/2009	10.04	12.84	11.39	20.7	5.82	1.89	34	31
RHB Asia Consumer	18/1/2010	12.5	17.55	19.76	19.93	7.02	2.62	17	19
RHB Asia Financials	11/1/2011	11.26	18.27	25.32	47.96	8.89	2.60	9	21
RHB Asia Pacific	6/1/2006	11.92	14.91	15.52	20.46	4.57	3.20	24	9
RHB Asian Growth Opportunities	8/1/2008	5.26	12.3	15.28	28.85	8.77	1.67	26	35
RHB Big Cap China Enterprise	3/12/2007	18.32	28.14	35.57	71.85	11.43	2.75	2	17
RHB China-India Dynamic Growth	11/3/2010	13.27	23.15	23.77	63.87	8.8	2.49	11	23
RHB Dividend Valued Equity	13/7/2005	5.73	9.21	8.38	20.82	3.51	2.32	38	25
E RHB Emerging Opportunity	18/5/2004	3.28	10.53	8	-3.86	9.9	0.83	39	45
RHB Equity	8/8/1996	-0.23	8.69	5.58	-16.31	12.19	0.50	43	50
E RHB Indonesia Equity Growth	4/4/2011	2	2.03	6.59	17.51	9.69	0.71	40	47
RHB Resources	16/5/2006	0.36	6.04	15.22	-1.82	8.66	1.68	27	33
RHB Singapore Income Feeder MYR	18/1/2016	2.34	11.57	17.11		9	1.81	21	32
E TA Asian Dividend Income	15/8/2007	7.76	13.62	18.43	36	5.37	3.20	19	8
E TA South East Asia Equity	28/11/2005	7.62	12.55	18.54	30.63	3.83	4.48	18	1
Templeton Asian Growth MYR A	21/9/2015	8.07	15.61	14.99		7.10	2.01	29	29
Templeton Asian Smaller Companies MYR A	7/10/2015	11.40	23.43	16.05		11.90	1.31	23	38
United ASEAN Discovery	8/12/2014	0.59	4.91	4.84		5.60	0.87	49	44
Average		8.74	14.88	16.18	32.28	7.41	2.10		
<u>Equity Offshores-Others</u>									
Affin Hwang Global Commodity	20/8/2007								
Affin Hwang World Series - EU Unconstrained MYR H	9/11/2015	1.42	3.24	-1.9		11.15	-0.12		
Affin Hwang World Series - Global Equity MYR	23/11/2015	5.41	8.79	18.95		7.39	2.40		
AmBRIC Equity	9/11/2009								
E AmGlobal Agribusiness	3/5/2007	1.13	3.07	10.13	13.6	8.99	1.12	24	25
AmGlobal Property Equities	25/10/2005	-0.31	2.84	5.42	48.86	8.87	0.64	28	28
E AmPan European Property Equities	6/3/2007	13.86	15.94	13.16	60.15	13.08	1.01	20	26
AmSchroders European Equity Alpha	8/8/2006	7.57	8.6	26.15	44.94	9.02	2.64	5	8
BIMB-Arabesque i Global Dividend 1 - MYR	5/11/2015	5.88	9.39	17.13		9.12	1.79	13	18
CIMB-Principal Australian Equity	20/3/2010	1.19	6.3	22.51	21.01	11.17	1.88	6	17
E CIMB-Principal Global Titans	18/7/2005	2.97	5.96	19.4	54.92	7.2	2.51	8	9
Commodities Equity	19/7/2010	-6.8	-8.44	5.01	-20.05	11.52	0.48	30	29
E Eastspring Investments Global Basics MY	17/1/2007	5.28	8.15	16.59	41.63	8.24	1.91	16	16
E Eastspring Investments Global Emerging Markets	11/1/2008	12.51	20.67	29.03	42.64	6.22	4.17	2	2
E Eastspring Investments Global Leaders MY	23/3/2006	2.89	4.74	18.88	47.75	9.02	1.97	9	14
Franklin U.S. Opportunities MYR	8/5/2013	9.47	19.62	18.65	25.74	7.43	2.35	11	12
Global Dividend - MYR	11/4/2016	1.7	5.21	12.23		6.64	1.78		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Global Dividend - USD	11/4/2016	5.84	10.69	6.67		7.19	0.93	27	27
Global Emerging Market Opportunities	18/3/2008	14.18	21.08	31.69	37.15	4.98	5.61	1	1
Global Multi-Asset Income MYR	17/3/2014	4.33	6.21	6.61	10.73	2.25	2.86		
KAF Global Diversified Property	9/8/2007								
KAF Global Equities	19/5/2006								
E Kenanga Global Dividend	19/3/2007	-0.94	1.41	15.28	35.89	8.64	1.70	17	19
Manulife India Equity	7/1/2010	16.03	25.9	26.85	76.9	9.06	2.69	3	7
Manulife Investment Pacific	23/6/2005	12.11	18.37	21.87	61.83	5.96	3.37	7	4
Manulife Investment U.S. Equity	21/10/2009	-0.19	4.69	16.99	55.08	9.58	1.69	15	20
E Pacific Asia Brands	20/1/2006	-2.74	1.8	12.93	20.2	8.08	1.55	21	21
Pacific Focus18	16/6/2005	-8.13	-1.71	-5.48	-11.37	10.3	-0.50	34	33
Pacific Glb Agriculture, Infra And Resources	12/4/2010	-1.48	3.3	9.08	2.69	6.53	1.37	25	23
E Pacific Global Stars	20/7/2006	0.56	2.23	13.29	24.91	6.5	1.96	19	15
E Precious Metals Securities	15/11/2007	-0.07	4.74	-8.29	-2.18	15.3	-0.49	35	32
RHB Agriculture	11/8/2011								
E RHB Global Equity Yield	9/11/2005	4.34	8.97	18.77	36.28	5.5	3.17	10	5
RHB Global Food Islamic Equity	11/8/2011	-6.42	-5.92	-4.04	15.72	4.7	-0.85	32	34
RHB Global Macro Opportunities MYR	1/6/2016	11.21	7.51	4.33		6.97	0.64		
RHB Global Macro Opportunities USD	1/6/2016	10.54	6.7	2.49		7.2	0.38	31	30
RHB Global New Stars	24/1/2007	3.13	7.45	16.99	11.16	6.67	2.40	14	11
RHB Global Themes	5/1/2007								
RHB Gold And General	21/7/2009	1.07	8.05	5.04	25.01	18.13	0.35	29	31
RHB Private Equity Opportunity 1	28/7/2016	-4.45	-4.65	-4.3		3.11	-1.40	33	35
RHB US Focus Equity	15/10/2010	-0.74	3.81	8.54	27.8	7.29	1.16	26	24
RHB-GS BRIC Equity	11/1/2011								
RHB-GS US Equity	18/5/2011	1.7	7.65	10.49	15.13	6.93	1.48	23	22
TA BRIC and Emerging Markets	25/2/2010	1.57	7.01	18.52	25.78	6.28	2.75	12	6
E TA European Equity	20/3/2007	2.5	3.44	12.77	41.46	6.02	2.03	22	13
TA Global Technology	26/5/2011	9.16	18.21	26.19	73.64	6.26	3.78	4	3
Templeton Global Equity MYR A	13/4/2015	5.7	9.26	13.94		5.52	2.40	18	10
Average		3.57	7.26	12.71	31.13	8.00	1.69		
Asia Equity Offshore Islamic									
Aberdeen Islamic APAC ex Japan Equity A MYR	2/12/2015	3.6	8.23	9.5		5.98	1.55	10	10
Aberdeen Islamic World Equity A MYR	17/1/2013	2.93	5.2	11.95	25.65	6.4	1.80	8	7
Affin Hwang Aiiman Asia (ex Japan) Growth MYR	14/12/2015	14.41	19.67	19.45		6.15	2.94	3	2
AmIslamic Greater China	8/11/2010								
E AmOasis Global Islamic Equity	21/4/2006	-2.99	-1.28	6.95	20.57	8.73	0.81	11	11
E CIMB Islamic Asia Pacific Equity	2/6/2006	17.02	21.89	22.5	46.45	7.36	2.81	1	3
Eastspring Investments Asia Pacific Shariah Equity	22/11/2007								
KAF Australia Islamic Property A AUD	1/8/2016	7.44	8.34	2.23		11.5	0.24		
KAF Australia Islamic Property A MYR	1/8/2016	7.14	13.74	13.64		7.6	1.72	7	8
Manulife Investment Asia-Pacific REIT	7/6/2007	6.79	12.37	10.45	55.14	6.54	1.56	9	9
Manulife Investment Shariah Asia-Pacific	16/1/2008	11.86	18.46	20.61	32.11	6.79	2.81	2	4
Namaa' Asia-Pacific Equity Growth	15/8/2008	6.73	11.68	16.21	19.86	4.49	3.39	4	1
Pheim Asia Ex-Japan Islamic	1/11/2006	8.86	16.1	16.01	16.14	7.68	1.98	5	6
RHB Islamic Asean Megatrend B USD	26/4/2016	5.52	8.44	-0.99		8.27	-0.08	12	12
RHB Islamic Asean Megatrend MYR	26/4/2016	1.53	3.24	4.3		5.3	0.82		
RHB Islamic Global Developed Markets MYR	28/5/2015	1.09	5.20	15.48		6.94	2.12	6	5
RHB-OSK Asia Pacific Maqasid	23/2/2010								
Average		6.57	10.81	12.02	30.85	7.12	1.75		
Malaysia Mixed Assets									
E Affin Hwang Aiiman Select Income	1/3/2013	5.17	7.27	7.2	12.54	2.72	2.57	22	11
E Affin Hwang Select Balanced	28/7/2003	6.33	10.54	10.17	16.46	3.11	3.14	17	4
Affin Hwang Select Income	6/1/2005	6.75	9.9	10.26	27.66	2.34	4.20	14	2
Affin Hwang Select SGD Income MYR	1/8/2012	6.15	10.05	15.01	36.68	4.79	2.96	7	5
Affin Hwang Tactical	10/8/2010	7.85	12.88	11.22	7.87	5.85	1.85	12	17
E AMB Balanced Trust	19/9/1994	4.32	6.11	5.19	7.66	3.89	1.32	29	23

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E AMB Index-Linked Trust	16/5/2002	5.34	7.89	5.73	-0.71	5.56	1.03	25	28	
E AmBalanced	16/9/2003	12.69	16.02	14.61	8.94	7.23	1.93	8	15	
E AmConservative	16/9/2003	2.55	5.87	6.35	14	3.33	1.87	23	16	
E Eastspring Investments Balanced	29/5/2001	6.69	10.18	11.94	14.38	5.87	1.96	11	14	
E Eastspring Investments Dynamic	6/11/2003	6.32	10.67	12.07	32.61	7.38	1.59	10	19	
InterPac Cash	25/7/2007	1.25	1.71	2.69	9.25	0.14	18.48	33	1	
InterPac Dynamic Equity	25/7/2007	43.57	53.48	52.85	39.74	12.34	3.55	1	3	
KAF Enhanced Bond	30/1/2002	1.99	2.22	2.38	6.44	1.98	1.20	34	25	
E KAF First	16/1/1996	4	6.11	4.92	13.93	5.53	0.90	30	29	
KAF Jade	1/11/2006	6.06	12.08	21.43	18.3	9.36	2.13	3	13	
E Kenanga Balanced	23/5/2001	9.28	14.83	15.38	18.37	5.72	2.54	6	12	
E Kenanga OA Inv-Kenanga Diversified	23/4/2004	12.13	17.87	19.01	18.24	6.57	2.70	4	8	
E Kenanga OA Inv-Kenanga Managed Growth	23/4/2004	11.33	17.22	18.36	19.1	6.6	2.60	5	10	
Libra Resource Equity	18/3/2011	1.06	6.72	23.57	-5.57	7.97	2.71	2	7	
E Libra TacticalEXTRA	18/3/2005	7.57	15.25	13.98	1.25	9.54	1.42	9	21	
Maybank Q-Target Return	4/7/2011	5.81	9.43	8.46	4.42	5.6	1.48	20	20	
Pacific SELECT Balance	11/8/2003	3.92	7.43	3.09	-3.76	6.62	0.49	32	34	
Pacific SELECT Income	11/8/2003	1.31	2.88	1.25	0.82	2.69	0.47	35	35	
Pheim Emerging Companies Balanced	28/1/2002	3.24	7.53	10.66	11.89	3.56	2.87	13	6	
E Pheim Income	28/1/2002	1.37	2.57	4.43	12.7	2.45	1.79	31	18	
E RHB Goldenlife 2020	21/2/2005	1.47	7.17	5.29	-0.79	6.96	0.77	27	31	
E RHB Goldenlife 2030	21/2/2005	6.2	12.51	10.23	-1.03	8.34	1.21	15	24	
E RHB Goldenlife Today	21/2/2005	2.1	5.23	5.21	14.13	4.38	1.18	28	26	
E RHB Growth And Income Focus	7/1/2005	2.66	7.39	5.76	7.18	8.8	0.68	24	33	
RHB Kidsave	10/5/1999	2.44	11.18	7.48	-0.6	10.43	0.74	21	32	
E RHB Smart Balanced	7/9/2004	6.65	11.81	10.19	22.02	7.28	1.37	16	22	
E RHB Smart Income	7/9/2004	3.89	7.14	5.7	20.51	4.94	1.15	26	27	
E RHB Thematic Growth	26/9/2007	7.11	14.24	8.53	16.34	10.29	0.85	19	30	
TA Income	6/5/2002	6.71	9.06	9.26	6.96	3.37	2.65	18	9	
Average		6.38	10.58	10.85	12.23	5.82	2.30			
Malaysia Mixed Assets-Islamic										
Affin Hwang Aiiman Balanced	11/11/2001	7.26	11.28	14.52	13.31	5.69	2.42	3	2	
E Amlslamic Balanced	10/9/2004	6.83	8.48	7.55	12.7	3.45	2.13	10	5	
BIMB Dana Al-Falah	27/12/2001	8.61	9.27	9.19		7.12	1.27	7	11	
BIMB Dana Al-Munsif	27/12/2001	11.44	13.6	12.42	-2.23	6.54	1.83	5	6	
E CIMB Islamic Balanced Growth	26/5/2003	4.32	5.74	4.27	6.17	3.77	1.13	12	12	
E CIMB Islamic Enhanced Sukuk	23/2/2005	2.8	4.02	3.41	9.76	2.46	1.38	13	9	
E Dana Makmur Pheim	28/1/2002	8.45	12.39	13.21	19.79	5.7	2.21	4	4	
E Eastspring Investments Dana al-Islah	14/8/2002	2.24	3.06	2.51	7.84	2.22	1.13	15	13	
E Eastspring Investments Dana Dinamik	25/2/2004	6.79	9.72	8.05	14.04	5.17	1.53	8	8	
InterPac Dana Safi	25/7/2007	50.97	55.6	54.91	46.78	15.89	2.87	1	1	
E KAF Dana Alif	26/2/2003	8.97	14.14	15.57	13.67	6.56	2.25	2	3	
E Kenanga Islamic Balanced	6/12/2004	2.07	3.46	2.12	4.32	4.17	0.52	16	16	
Kenanga OA Inv-Kenanga Shariah Balanced	23/4/2004	-7.59	-9.18	-13.84	-33.22	2.37	-6.23	17	17	
E Libra SyariahEXTRA	1/1/2003	4.28	9.86	7.59	15.09	5.74	1.30	9	10	
E PMB Sukuk	8/12/1997	0.6								
RHB Dana Hazeem	18/2/2013	1.43	5.62	3.4	4.34	6.53	0.54	14	15	
RHB Mudharabah	9/5/1996	4.56	9.8	10.9	-4.64	6.16	1.71	6	7	
TA Dana Optimix	17/1/2005	4.6	8.83	7.42	9.1	8.87	0.85	11	14	
Average		7.15	10.33	9.60	8.55	5.79	1.11			
Mixed Assets Offshore										
Affin Hwang Select AUD Income MYR	18/3/2010	2.96	9.53	13.9	30.55	8.98	1.5	4	11	
Affin Hwang World Series-Global Balanced-AUDH	1/9/2016	4.05	6.4							
Affin Hwang World Series-Global Balanced-MYRH	1/9/2016	5.49	8.87							
Affin Hwang World Series-Global Balanced-SGDH	1/9/2016	4.41	6.55							
Affin Hwang World Series-Global Balanced-USD	1/9/2016	4.86	8.1							
AmAustralia	15/3/2011	-5.07	-3.53	2.3	6.36	7.67	0.33	15	16	

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AmDynamic Allocator	23/4/2012	3.29	4.78	8.86	19.55	4.02	2.14	8	7
Amundi International	3/9/2015	2.49	6.41	5.97		3.31	1.77	11	9
Amundi International - USD	3/5/2016	2.29	6.11	5.3		3.42	1.53		
E Eastspring Investments Asia Select Income	18/11/2005	6.39	10.48	13.49	33.51	2.77	4.61	5	1
E Eastspring Investments Enhanced Income	28/5/2007								
E KAF Core Income	2/9/2004	-2.17	3.25	1.63	1.26	6.4	0.28	17	17
Libra IncomeEXTRA	10/9/1999	-1.29	0.27	3.37		6.46	0.54	13	13
Pacific AsiaPac Income	28/11/2006	6.16	10.90	14.30	27.21	3.94	3.43	3	4
Pacific Income	18/8/2000	1.35	4.08	2.18	1.48	4.49	0.50	16	14
Pacific Real Opportunities Absolute Return	21/4/2016	-1.57	-0.16	2.64		6.54	0.43	14	15
E RHB Asian Income MYR	5/6/2012	3.14	7.57	9.89	39.57	4.18	2.29	7	6
RHB Golden Dragon	8/5/2007	8.81	14.25	17.98	37.82	4.47	3.74	1	3
RHB Multi Asset Regular Income	7/12/2012	-0.38	2.34	4.71	33.65	3.01	1.55	12	10
E TA Asia Pacific Islamic Balanced	7/11/2006	7.55	11.55	17.26	33.18	4.11	3.92	2	2
E TA Global Asset Allocator	12/6/2006	-0.72	0.04	6.80	20.61	7.07	0.97	10	12
Templeton Global Balanced MYR A	5/5/2015	6.40	10.15	12.30		3.86	3.04	6	5
United Bond & Equity Strategic Trust	8/9/2014	3.97	8.22	8.10		3.79	2.08	9	8
Average		2.84	6.19	8.39	23.73	4.92	1.93		
Fixed Income									
E Affin Hwang Bond	12/12/2001	2.2	3.9	3.6	12.55	2.59	1.38	18	28
Affin Hwang Flexible Maturity Income 7	25/10/2016	4.17	5.87						
Affin Hwang Flexible Maturity Income IV	21/6/2016	3.76	5.51	6.58		1.3	4.91	6	2
Affin Hwang Select Bond	28/7/2003	3.03	4.64	6.09	23.28	1.12	5.27	9	1
Affin Hwang Structured Income 9	18/10/2016	5.16	6.53						
E AmanahRaya Unit Trust	21/9/2006	2.08	3.31	3.34	12.57	2.04	1.63	22	19
E AMB Dana Arif A MYR	27/4/2004	1.97	3.01	2.99	13.62	1.76	1.68	34	18
E AMB Enhanced Bond Trust	27/5/2003	2.24	3.53	3.3	11.33	2.1	1.56	25	21
E AMB Lifestyle Trust Today	25/11/2004	2.73	4.03	4.18	15.1	2.58	1.61	15	20
AmBond	20/1/2000	2.2	3.37	3.33	14.32	2.35	1.41	23	26
AmConstant Multi Maturity	18/11/2010								
AmConstant Multi Maturity 2	17/10/2011								
E AmDynamic Bond	16/9/2003	2.3	3.56	3.52	16.84	2.77	1.26	19	32
E AmIncome Plus	17/6/2004	1.84	2.67	3.32	10.87	0.88	3.7	24	5
AmTactical Bond B MYR	29/10/2012	1.88	2.81	4.41	28.82	3.17	1.38	13	27
Amundi Bond Global Aggregate MYR	3/9/2015	3.57	3.8	7.67		1.86	4	4	4
Amundi Bond Global Aggregate USD	3/6/2016	3.5	3.61	0.37		3.08	0.13		
Areca incomeTrust	23/4/2007	1.74	2.63	3.18	11	1.21	2.61	29	8
E CIMB-Principal Bond	15/11/1995	1.99	3.15	3.14	11.89	2.06	1.51	30	24
E CIMB-Principal Strategic Bond	23/3/2004	0.75	1.94	2.17	9.58	2.01	1.08	37	33
E Eastspring Investments Bond	29/5/2001	2.09	3.29	3.3	21.93	1.8	1.81	26	14
E Eastspring Investments Bond Plus	1/4/2013								
E Eastspring Investments Global Target Income	18/7/2016	3.88	6.89	5.52		4.23	1.29	10	30
Franklin Malaysia Sukuk A MYR	18/11/2015	2.06	3.24	3.37		1.73	1.93	20	12
Franklin Malaysia Sukuk I MYR	18/11/2015	2.33	3.6	3.92		1.73	2.23		
KAF Bond	1/11/2006	2.49	3.8	4.22	17.6	2.34	1.78	14	15
Kenanga Bond	15/8/2002	1.78	2.81	3.02	10.15	1.52	1.97	32	11
E Kenanga Global Emerging Markets Debt	22/7/2008								
Kenanga OA Inv-Kenanga Income Plus	23/4/2004	1.86	3.06	3.25	11.24	1.62	1.98	27	10
E Libra BondEXTRA	8/10/2002	2.03	3.28	4.51	18.89	1.04	4.26	12	3
Libra Strategic Opportunity	1/11/2012	-28.54	-44.5	-56.53	-84.55	46.67	-1.48	40	40
Manulife Bond Plus	29/12/2009	1.86	2.93	2.23	12.94	2.58	0.87	36	37
Maybank Financial Institutions Income	17/12/2009	2.11	3.13	3.64	12.41	1.26	2.85	17	6
Maybank Global Bond	4/11/2013	-0.93	1.57	13.37	16.67	7.47	1.72	1	16
Maybank Q-Income	4/7/2011								
Opus Dynamic Income	3/6/2009	2.24	3.51	3.37	14.66	2.65	1.27	21	31
Opus Fixed Income	7/7/2008	2.1	3.43	2.95	14.32	2.78	1.06	35	34
RHB Asian High Yield-MYR	8/6/2015	2.83	5.76	6.09		2.2	2.7	8	7
E RHB Asian Total Return	26/2/2007	-0.62	0.06	4.99	42.79	3.78	1.31	11	29
E RHB Emerging Markets Bond	3/1/2012	1.29	3.7	6.81	44.53	3.19	2.08	5	9

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Energy	23/3/2009	-8.47	-11.91	-5.09	-18.94	9.04	-0.54	39	39
E RHB Income 1	18/4/2001								
E RHB Income 2	26/2/2003	2.33	3.81	3.99	15.11	2.66	1.49	16	25
TA All-Cycle Commodities Income	4/5/2009	-2.51	-0.72	0.55	9.28	3.13	0.19	38	38
E TA Total Return Fixed Income	1/10/2012	1.50	4.64	6.14	28.58	3.94	1.53	7	23
Templeton Asian Bond MYR	5/2/2013	2.15	1.52	3.13	-10.45	2.99	1.04	31	35
Templeton Global Total Return MYR	14/11/2012	1.43	3.6	11.47	2.07	6.46	1.72	2	17
United Asian High Yield MYR	30/6/2015	-1.54	0.21	9.43		5.97	1.54	3	22
United Income Plus	9/2/2015	3.26	5.6	3		3.37	0.89	33	36
United RMB Income & Growth MYR	28/11/2013								
United Target Income Bond 7	18/7/2016	2.14	3.45	3.24		1.77	1.81	28	13
Average		1.10	1.99	2.74	11.59	3.83	1.77		
Fixed Income - Islamic									
Affin Hwang Aiiman Global Sukuk MYR	14/12/2015	(3.52)	(2.87)	4.53		5.43	0.84	1	13
E Affin Hwang Aiiman Income Plus	28/6/2004	1.83	3	2.75	12.96	2.63	1.04	11	12
E AmanahRaya Syariah Trust	21/9/2006	2.12	3.4	3.22	12.6	2.64	1.21	7	10
E AMB Income Trust	19/6/1996	1.77	3.46	3.04	18.53	2.12	1.42	9	7
E AmBon Islam	26/11/2001	2.16	3.35	3.9	13.91	1.99	1.94	3	3
E AmDynamic Sukuk A	12/6/2012	1.68	2.61	2.43	13.84	2.9	0.84	13	14
BIMB Dana Al-Fakhim	13/9/2012	1.55	2.04	3.03	9.69	0.06	49.95	10	1
E CIMB Islamic Enhanced Sukuk	23/2/2005	2.8	4.02	3.41	9.76	2.46	1.38	4	8
Eastspring Investments Dana Wafi	21/2/2005	1.81	2.83	2.7	11.47	1.75	1.53	12	5
Kenanga OA Inv-Kenanga Bon Islam	23/4/2004	1.1	1.95	1.71	6.43	1.49	1.15	15	11
E Libra ASnitaBOND	18/3/2005	2	3.29	3.32	17.34	2.19	1.51	5	6
Libra Dana Safa	1/12/2009	1.71	2.44	3.29	12.07	0.46	7.06	6	2
Manulife Shariah-Dana Sukuk	27/5/2013	1.88	3.01	1.92	10.87	2.91	0.67	14	15
Opus Shariah Income	18/9/2013	1.66	2.93	1.51	13.09	3.25	0.48	16	16
Pacific Dana Murni	25/3/2003	1.8	2.99	3.05	11.28	1.74	1.73	8	4
E RHB Islamic Bond	25/8/2000	2.03	3.72	3.93	20.32	2.94	1.33	2	9
Average		1.52	2.64	2.98	12.94	2.31	4.63		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2016 to 31/8/2017.
- 1 and 3 year returns are based on rolling returns.
'E' EPF approved

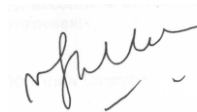
The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (minimum RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson

Appendix

Date	KLCI	m-o-m % Change	PMB Portfolio	m-o-m % Change	PMB Islamic Portfolio	m-o-m % Change
Aug-17	1773.16	+0.8	264.4	+0.2	187.9	-0.3
Jul-17	1760.03	-0.2	263.8	+1.4	188.5	-0.5
Jun-17	1763.67	-0.1	260.2	-0.3	189.4	+1.7
May-17	1765.87	-0.1	261.0	+0.0	186.2	+0.4
Apr-17	1768.06	+1.6	260.9	+1.9	185.5	+1.5
Mar-17	1740.09	+2.7	256.1	+3.8	182.8	+2.1
Feb-17	1693.77	+1.3	246.7	+2.2	179.0	+1.0
Jan-17	1671.54	+1.8	241.4	+0.4	177.2	+1.3
Dec-16	1641.73	+1.4	240.4	+2.5	174.9	+0.3
Nov-16	1619.12	-3.2	234.5	-0.4	174.4	-1.8
Oct-16	1672.46	+1.2	235.4	+0.2	177.6	+0.1
Sep-16	1652.55	-1.5	234.9	+1.0	177.4	+0.5
Aug-16	1678.06	+1.5	232.6	+0.9	176.5	-1.2
July-16	1653.26	-0.1	230.4	+3.1	178.6	+0.6
June-16	1654.08	1.7	223.5	-0.6	177.5	+0.1
May-16	1626.0	-2.8	224.8	+2.1	177.2	-0.2
Apr-16	1672.72	-2.6	220.2	-0.0	177.5	-1.4
Mar-16	1717.6	+3.8	220.2	+1.4	179.7	+0.5
Feb-16	1654.8	-0.8	217.1	+0.4	178.9	-0.2
Jan-16	1667.8	-1.5	216.3	-3.8	179.3	-2.3
Dec-15	1692.51	+1.2	224.8	+0.8	183.5	+1.6
Nov-15	1672.16	+0.4	223.0	+0.1	180.6	+0.6
Oct-15	1665.71	+2.8	222.9	+2.4	179.5	+1.1
Sep-15	1621.74	+0.51	217.7	+2.2	177.5	+2.9
Aug-15	1612.74	-6.4	213.0	-3.0	172.5	-4.9
July-15	1723.14	+1.0	219.6	+0.4	181.3	+0.9
June-15	1706.64	-2.3	218.7	-0.7	179.7	-1.2
May-15	1747.52	-3.9	220.2	-0.3	181.9	-2.0
Apr-15	1818.28	-0.7	220.9	+1.6	185.6	+1.0
Mar-15	1830.78	+0.5	217.7	-0.2	183.8	-2.0
Feb-15	1821.21	+2.2	218.1	+2.0	187.5	+2.1
Jan -15	1781.26	+1.1	213.8	+3.4	183.6	+2.4
Dec-14	1761.25	-3.3	206.7	-3.0	179.3	-3.0
Nov-14	1820.89	-1.9	213.1	-1.0	184.8	-1.9
Oct-14	1855.15	+0.5	215.3	-0.5	188.4	-0.5
Sep-14	1846.31	-1.1	216.4	+0.3	189.3	+0.2
Aug-14	1866.11	-0.3	215.8	-0.2	188.9	-1.0
Jul-14	1871.36	-0.6	216.2	+1.8	190.8	+0.7
Jun-14	1882.71	+0.5	212.4	+1.6	189.5	+1.7
May-14	1873.38	+0.1	209.1	+1.1	186.3	+0.7

Date	KLCI	m-o-m % Change	PMB Portfolio	m-o-m % Change	PMB Islamic Portfolio	m-o-m % Change
Apr-14	1871.52	+1.2	206.8	+0.7	185.0	+0.3
Mar-14	1849.21	+0.7	205.4	+2.4	184.5	+1.3
Feb-14	1835.66	+1.8	200.6	+2.1	182.2	+1.4
Jan-14	1804.03	-3.4	196.5	-1.0	179.7	-1.0
Dec-13	1866.96	+3.0	198.5	+1.9	181.5	+1.9
Nov-13	1812.72	+0.3	194.7	+0.9	178.0	+0.4
Oct-13	1806.85	+2.2	193.0	+0.8	177.3	+2.5
Sep-13	1768.62	+2.4	191.5	+1.5	173.1	+2.0
Aug-13	1727.58	-2.5	188.7	-1.6	169.7	-1.6
Jul-13	1772.62	-0.1	191.7	+0.8	172.5	+0.1
Jun-13	1773.54	+0.2	190.2	-2.4	172.4	-1.2
May-13	1769.22	+3.0	195.0	+5.2	174.5	+5.6
Apr-13	1717.65	+2.8	185.4	+1.7	165.3	+1.2
Mar-13	1671.63	+2.1	182.3	+2.5	163.4	+1.6
Feb-13	1637.63	+0.6	177.9	+1.2	160.8	+0.1
Jan-13	1627.55	-3.6	175.8	+0.5	160.7	-1.6
Dec-12	1688.95	+4.8	175.0	+2.3	163.3	+3.3
Nov-12	1610.83	-3.7	171.1	-0.2	158.1	-2.4
Oct-12	1673.07	+2.2	171.5	+2.0	162.0	+1.3
Sep-12	1636.66	-0.6	168.2	0.0	159.9	-0.2
Aug-12	1646.11	+0.9	168.2	+1.0	160.2	+1.6
July-12	1631.60	+2.0	166.6	+2.3	157.7	+3.9
Jun-12	1599.15	+1.2	162.8	+1.1	151.9	+1.2
May-12	1580.67	+0.6	161.0	-0.9	150.1	-0.5
Apr-12	1570.61	-1.6	162.5	+0.3	150.9	-0.1
Mar-12	1596.33	+1.7	162.0	+1.4	151.1	+0.2
Feb-12	1569.65	+3.0	159.8	+3.0	150.8	+2.3
Jan-12	1521.29	-0.6	155.1	+2.7	147.4	+2.0
Dec-11	1530.73	+4.0	151.1	+1.6	144.5	+4.0
Nov-11	1472.10	-1.3	148.7	+1.9	138.9	+1.0
Sep-11	1387.13	-4.2	140.0	-3.9	132.0	-3.6
Aug-11	1447.27	-6.6	145.7	-4.9	136.9	-6.0
Jul-11	1518.91	-1.9	153.2	+0.2	145.6	+0.8
Jun-11	1579.07	+1.3	152.9	+1.0	144.5	+1.0
May-11	1558.29	+1.5	151.4	+2.6	143.1	+0.9
Apr-11	1534.95	-0.7	147.6	+1.7	141.8	-0.6
Mar-11	1545.13	+3.6	145.1	+3.6	142.7	+3.7
Feb-11	1491.25	-1.9	140.1	-1.8	137.6	-2.1
Jan-11	1519.94	+0.1	142.7	+1.8	140.5	+2.1
Dec-10	1518.91	+2.3	140.2	+4.3	137.6	+2.6

* Performance includes income distribution of funds using reinvestment method.