



○ August ○ 2018

# Phillip Funds Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR  
INVESTMENT PROFESSIONALS

## A Brief Synopsis

- 🌐 In US, the IHS Manufacturing Purchasing Manager Index (PMI) registered at 55.3 in Jul18, a slightly lower reading compared to 55.4 in Jun18, where a reading above 50 indicates growth. Production continues to rise across the US manufacturing sector in Jul18, extending the current sequence of growth that began since Jun16. Increased in output was driven by greater client demand and larger new order volumes. In the meantime, US economic growth has been driven largely by the domestic market. GDP increased 4.1% yoy in 2Q18 whilst consumer spending rose 4.0% in Jun2018.
- 🌐 China's Caixin Manufacturing PMI, which focused on small and mid-sized manufacturing in China registered at 50.8 whilst the China's official manufacturing PMI recorded at 51.2 in Jul18. Production and new order were higher than the threshold registered at 53.0% and 52.3% respectively, where above 50% threshold indicates growth. Output and market demand slowed in Jul18 due to unfavourable weather conditions and global trade tensions. In Jul18, China experienced heavy rainfall that caused flood across the country and affecting 23 million people and leaving at least 86 people dead. Rising global trade frictions also led export by some companies to fall and imports of raw material declines.
- 🌐 In Europe, the IHS Markit Eurozone Manufacturing PMI rose slightly to 55.1 in Jul18 compare to 54.9 in Jun18. However, the growth of output and new orders remain subdued compared 1H18 suggesting that the Eurozone started 2H18 on a relatively soft footing. The soften trend lies in the export growth trend which has deteriorated since the start of 2018.
- 🌐 All ASEAN bourses registered positive return in Jul18. Thailand's Stock Exchange Index (SET) and Philippines's Stock Exchange index (PCOMP) recorded the highest gain among ASEAN bourses, increased by 6.7%, followed with FTSE Bursa Malaysia KLCI index (FBMKLCI), Indonesia's Jakarta Composite index (JCI), and Singapore's Straits Times index (STI), which gained by 5.5%, 2.4%, and 1.6% respectively.
- 🌐 Early this month, market witnessed the trade dispute between US-China escalated as the US Trade Representative (USTR) announced that US will imposed 25% import tariff on additional \$16bil worth of Chinese goods starting 23 Aug18, at which China retaliated by matching 25% import tariff on \$16bil of US goods on 23rd Aug18. The new list from US are mostly industrial goods, such as tractors, plastic tubes and measurement equipment, of which will hit directly on the semiconductor industry in China. Thus in response, China announced an equal value with list of goods that include US's auto and energy products. The trade rhetoric has undergone tit-for-tat situation and we think that, the market will experience heightened volatility as a result, at least until Oct18 (considering the time needed for USTR to review the product list) as the US will hold its mid-term election on 6th Nov18. We maintained our neutral stance on our allocation while continue to monitor the US-China trade development very closely.

Where to Look Out For...	Page
...Window to the World	2
...A Peep into Malaysia	2
...Lighting Up Your Path	3
...PMB Model Portfolio	4
...Tracking Our Recommendations	5
...From the Scoreboard	6-13

Phillip Capital Management Sdn Bhd  
B-3-6, Block B, Level 3 Unit 6  
Megan Avenue II  
12 Jalan Yap Kwan Seng  
50450 Kuala Lumpur  
Malaysia

Contact No: 603 – 2783 0300  
E-mail: [pcm@poems.com.my](mailto:pcm@poems.com.my)

# Window to the World

**US: Unemployment rate dropped to 3.9% from 4.0%** – US added 157,000 job in Jul18, following 248,000 job in Jun18. Unemployment rate ticked down to 3.9% in Jul18, as even more people entered the labour force, showing a confidence in their job prospect. The manufacturing sector added 37,000 employment, the strongest since Dec17.

**Japan: Household spending continue to fall** – Japan’s households spending fell 1.2% in Jun18, extending its annual declines for the fifth straight months. Despite spending persistence slowing down, the average income of salaried households with at least two people stood at JPY 808k, rose 4.4% yoy, the largest rise since Jul15.

**China: Forex reserves rose in Jul18** – Despite weaker Yuan, China’s reserves increased by \$5.82bil in Jul18 compare to \$1.51bil in the previous month, although worries over escalating trade tension between US and China. The increment was contributed by the financial asset fluctuations and exchange reserves, as the increase simply reflected valuation effects from a rise of the foreign bond held by the People Bank of China (PBOC).

Markets Performance		
	M-o-M (%)	YTD (%)
China	1.0%	-13.0%
Hong Kong	-1.3%	-4.5%
Japan	1.1%	-1.0%
Malaysia	5.5%	-1.0%
South Korea	-1.3%	-7.0%
US	4.7%	2.8%

Source: Bloomberg

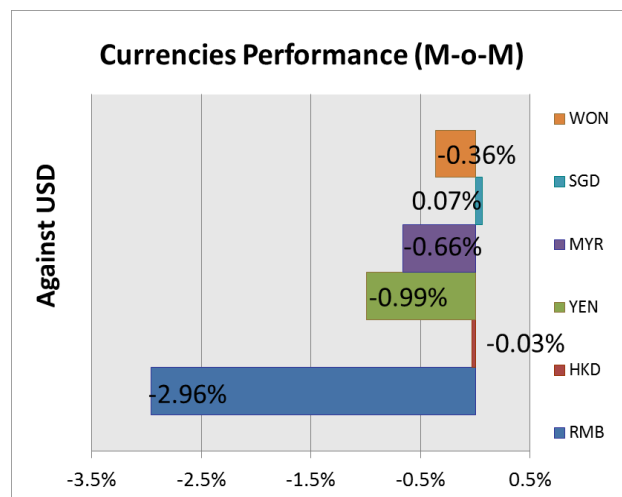
Note: Percentage changes are in local currencies

## A Peep into Malaysia

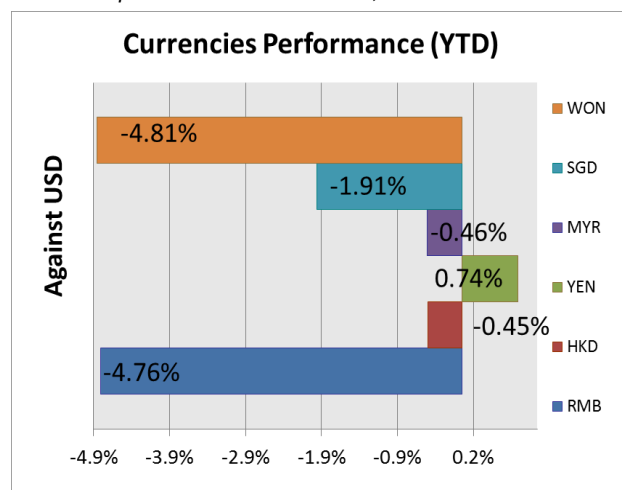
**FBMKLCI increased by 5.5% in Jul18** – Market rebounded from -2.8% in Jun2018, mainly driven by the construction and technology sector, which jumped 10.7% and 9.0% respectively. Looking at the trading participants for the month, foreign investors continued as the net sellers for three consecutive months, sold RM1.5bil worth of shares in Jul2018. The local institutions and local retailers were the net buyer, buying RM1.3bil and RM0.2bil worth of shares respectively.

**Overnight Policy Rate (OPR) maintained at 3.25%** – Monetary Policy Committee (MPC) in July’s meeting decided to maintain OPR rate at 3.25% as Malaysian economy continued to expand in the 1H18. The positive growth performance is expected to be sustained, driven by both domestic and external demand. Headline inflation for 2018 is projected to be lower than earlier forecast which is 2.3%. The MPC believes that at the current level of the OPR, the degree of monetary accommodativeness is consistent with the intended policy stance.

**Malaysia Manufacturing Index (MPI) improve** – MPI rose from 49.5 in Jun18 to 49.7 in Jul18, the highest level in five months. The improvement was reflected by higher output during the month, supported by better demand for manufactured goods. Malaysia’s exports growth at 7.6% yoy in Jun18, picked up from 3.4% yoy rise in May18. Export in Jun18 was supported by higher shipment of manufactured goods, mainly attributable to electrical & electronic products which jumped 12.7% yoy in Jun18. However, demand for agriculture goods, namely palm oil and palm-based agri products continued to be lacklustre, dipped 26.8% yoy in Jun18, after a plunged of 24.7% yoy in May18.



DXY Index performance: M-o-M: 0.1%, YTD: 2.6%



Source: Bloomberg

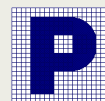
# Lighting Up Your Path

## **Global Trade Rhetoric continues**

Early Aug2018, market witnessed the trade dispute between US-China escalated as the US Trade Representative (USTR) announced that US will imposed 25% import tariff on additional \$16bil worth of Chinese goods starting 23rd Aug 2018, at which China retaliated by matching 25% import tariff on \$16bil of US goods effective from the same day. The new list from US are mostly industrial goods, such as tractors, plastic tubes and measurement equipment, of which will hit directly on the semiconductor industry in China while China retaliation list includes an equal value of auto and energy products.

The trade rhetoric has undergone tit-for-tat situation and we think that market will experience heightened volatility as a result, at least until Oct18 (considering the time needed for USTR to review the product list) as the US will hold its mid-term election on 6th Nov 2018. We maintained our neutral stance on our allocation while continue to monitor the US-China trade development very closely.

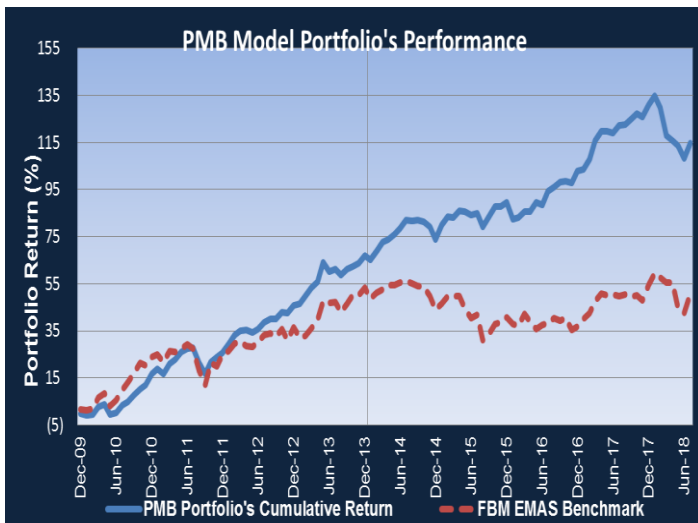
In Malaysia, foreign investors remained as the net sellers at RM1.5 bil but notably lesser than the amount chalked up in May18 and Jun18. The selling seems to have dried up whereas the remaining sellers are probably driven mainly by some trade war fears and lack of clarity in the direction of the new government as they slowly rebuilding Malaysia. Despite the concern of widening fiscal deficit, we remain our neutral stance with cautiously optimistic on the development for Malaysia under the new government, which primary focus on economy and finance.



# PMB Model Portfolio

	Actual PMB Model Portfolio*				Return
	Asset Allocation				
	May-18	Jun-18	Jul-18	Aug-18	
Eastspring Investments Equity Income Phillip Master Equity Growth	15%	15%	15%	15%	<b>3.7%</b>
Kenanga Malaysian Inc	10%	10%	5%	5%	<b>2.4%</b>
CIMB Principal Greater China Equity	5%	5%	5%	5%	<b>0.4%</b>
Manulife India	4%	4%	6%	6%	<b>6.4%</b>
RHB -GS US Equity	8%	8%	8%	8%	<b>3.0%</b>
RHB Entrepreneur	7%	7%	7%	7%	<b>0.8%</b>
AmSchroders European Equity Alpha Affin Hwang Select Asia (ex Japan) Opportunity	7%	7%	10%	10%	<b>1.9 %</b>
Dana Makmur Pheim	11%	11%	11%	11%	<b>-1.7%</b>
Dana Makmur Pheim	10%	10%	10%	10%	<b>7.0%</b>
Phillip Master Money Market	3%	3%	3%	3%	<b>0.3%</b>
<b>Total:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	

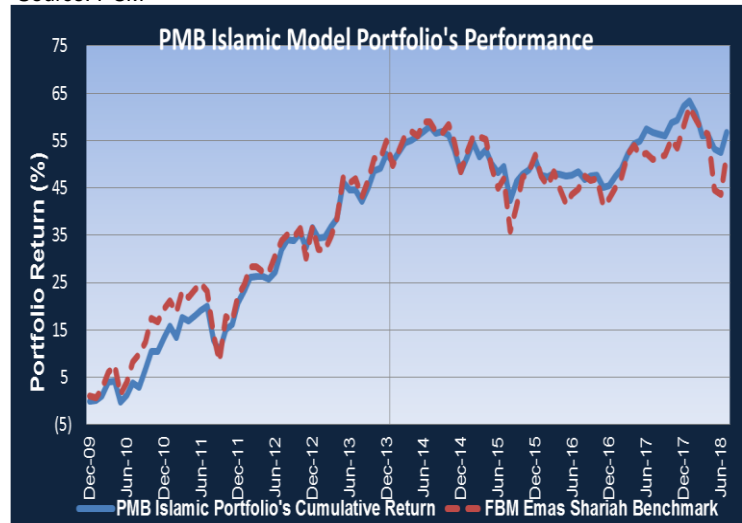
Source: PCM



Source: PCM

	Illustrative PMB Islamic Model Portfolio*				Return
	Asset Allocation				
	May-18	Jun-18	Jul-18	Aug-18	
Affin Hwang Aiiman Equity	25%	25%	20%	20%	<b>2.5%</b>
Dana Makmur Pheim	25%	25%	25%	25%	<b>7.0%</b>
CIMB Islamic Asia Pacific Equity	15%	15%	15%	15%	<b>1.4%</b>
Eastspring Investments Dinasti Equity	12%	12%	12%	12%	<b>0.4%</b>
Aberdeen Islamic World equity	-	-	5%	5%	<b>2.0%</b>
Phillip Master Islamic Cash	3%	3%	3%	3%	<b>0.3%</b>
<b>Total:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	

Source: PCM



Source: PCM

Performance Table - Conventional					
	1mth	6mths	1Yr	3Yrs	Since Incept
<b>Actual PMB Model Portfolio</b>	<b>3.2%</b>	<b>-8.5%</b>	<b>-3.3%</b>	<b>-3.3%</b>	<b>114.9%</b>
Benchmark	5.6%	-5.5%	0.6%	0.6%	50.7%

Source: PCM

Performance Table - Islamic					
	1mth	6mths	1Yr	3Yrs	Since Incept
<b>Actual PMB Islamic Model Portfolio</b>	<b>2.9%</b>	<b>-4.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>56.8%</b>
Benchmark	5.9%	-6.2%	0.7%	0.7%	52.1%

# Tracking our Recommendations

Name	% Growth	
	M-o-M	YTD
<b>MALAYSIA - CONVENTIONAL</b>		
<b>Equity</b>		
1 Eastspring Investments Equity Income	3.7	2.4
2 Kenanga Malaysian Inc	2.4	-5.4
3 Kenanga Growth	4.0	-7.7
4 Phillip Master Equity Growth	5.1	-13.5
<b>Mixed Assets</b>		
5 Affin Hwang Select Balanced	1.1	-0.4
<b>Fixed Income</b>		
6 AMB Income Trust	0.7	2.2
7 AmBond	0.7	2.5
<b>ASIA - CONVENTIONAL</b>		
<b>Equity</b>		
8 Affin Hwang Select Dividend	2.1	-0.3
9 Affin Hwang Select Opportunity	1.8	-2.9
10 Affin Hwang Select Asia ex-Japan Opportunity	-1.7	-2.5
11 CIMB-Principal Asia Pacific Dynamic Income	1.2	-1.9
12 CIMB Principal Greater China Equity	0.4	0.9
13 Eastspring Investments Asia Pacific Equity	2.8	-3.2
14 Manulife India Equity	6.4	-0.2
15 RHB Entrepreneur	0.8	-0.4
<b>Mixed Assets</b>		
16 Eastspring Investments Asia Select Income	1.2	0.3
<b>GLOBAL - CONVENTIONAL</b>		
<b>Equity</b>		
17 CIMB Global Titans	3.0	3.9
18 Eastspring Investments Global Emerging	2.3	-4.8
19 RHB-GS US Equity	3.0	6.5
20 AmSchroders European Equity Alpha	1.9	-2.3

Name	% Growth	
	M-o-M	YTD
<b>MALAYSIA - ISLAMIC</b>		
<b>Equity</b>		
21 Affin Hwang AIMAN Equity	2.5	-10.4
22 BMB I Growth	6.1	-9.0
23 Dana Makmur Pheim	7.0	-0.3
24 Eastspring Investments Dana al-Ilham	3.7	1.1
25 Kenanga Syariah Growth	3.8	-4.4
26 MIDF Amanah Islamic	5.1	-9.0
<b>Fixed Income</b>		
27 AmBon Islam	0.7	2.4
<b>GLOBAL - ISLAMIC</b>		
<b>Equity</b>		
28 Aberdeen Islamic World Equity (Class A)	2.0	0.4
29 CIMB Islamic Asia Pacific Equity	1.4	-4.0
30 Eastspring Investments Dinasti Equity	0.4	-1.9
<b>Mixed Assets</b>		
31 CIMB Islamic Balanced Growth	2.9	-0.7
<b>MONEY MARKET</b>		
32 Phillip Master Money Market	0.3	2.1
33 Phillip Master Islamic Cash	0.3	1.2
34 MIDF Amanah Shariah Money Market	0.3	1.7
<b>OTHER</b>		
35 AmGlobal Property Equities	0.9	3.8
36 Precious Metals Securities	-2.4	-6.6
37 Manulife Investment Asia Pacific REIT	5.0	-1.0

Source: Lipper

Note: 🍷 Preferred

- 🌐 Funds that primarily invest in Malaysia recorded a positive return in tandem with FBMKLCI that rose 5.5% in Jul18. The growth was driven by construction and technology sector, which recorded an increment at 10.7% and 9.0% respectively. In 2019 Budget Consultation held on 12<sup>th</sup> July 2018, the Finance Minister expects Malaysia's economic expansion to sustain at a pace of 5.5-6.0% in 2018 and 5.0-5.5% in 2019. The Finance Minister intends to maintain fiscal discipline with the budget deficit to remain low.
- 🌐 AmSchroders European Equity Alpha fund rose 1.9% in Jul18. ECB maintained the interest rate during its July's meeting on the main refinancing operations, the marginal lending facility and the deposit facility at 0.00%, 0.25% and -0.40% respectively. The council expects the key ECB interest rates to remain at their present levels at least through the summer of 2019, to sustain the convergence of inflation at around 2% over the medium term.
- 🌐 Manulife India Equity fund increased 6.4% in Jul18, showcasing India equity market resiliency amidst the backdrop of global trade uncertainty, as export and import for India relative to its GDP is less than 20%, based on 2017 full year data. India's economy, being a domestically driven economy has its domestic consumption expenditure contributed nearly 60% of its total GDP growth. As such, India is deemed to be less affected by the US-China trade rhetoric that currently stirred the tension across the regions.
- 🌐 For Fixed Income Category, we are of the view that risk-averse investors may want to take this chance to explore opportunity in quality bonds as developed nations are looking forward to increase its interest rate with US Fed has increased its Fed Fund Rate by 50bps this year and anticipating for another one or two rate hikes in 2018.

# From the Scoreboard

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
<b><u>Malaysia, Equity-Growth</u></b>									
E Affin Hwang Equity	29/4/1993	-7.04	-4.72	-1.01	17.15	9.12	-0.07	26	26
Affin Hwang Growth	28/6/2011	-7.31	-5.11	-1.99	14.95	8.97	-0.18	29	29
Affin Hwang Principled Growth	22/7/2009	-7.17	-4.83	-2.18	16.66	8.90	-0.21	31	30
E Affin Hwang Select Dividend	28/3/2011	-3.76	-0.28	3.43	28.48	7.14	0.51	10	8
E Affin Hwang Select Opportunity	7/9/2001	-7.37	-2.87	-3.08	27.84	8.97	-0.31	34	32
E AMB Dividend Trust	6/6/2006	-5.05	-2.02	1.84	18.34	7.74	0.27	15	15
E AMB Ethical Trust	7/1/2003	-7.40	-4.10	-1.66	7.36	10.69	-0.11	28	28
AMB Index-Linked Trust	16/5/2002	-3.13	0.73	4.63	8.96	11.53	0.45	8	10
E AMB Unit Trust	26/3/1992	-6.75	-2.31	0.15	18.18	10.28	0.06	22	22
AMB Value Trust A MYR	7/1/2003	-6.97	-3.86	-0.67	10.14	12.14	0.00	25	24
E AmDividend Income	28/3/2005	-5.65	-2.53	-3.04	7.91	5.96	-0.49	33	34
E AmMalaysia Equity	15/10/2001	2.05	9.22	12.67	29.40	8.70	1.42	1	1
AmTotal Return	10/1/1989	-5.02	-2.16	-2.10	8.27	5.49	-0.36	30	33
E CIMB-Principal Equity	1/8/1995	-6.23	-2.15	0.78	9.85	11.43	0.12	20	20
E CIMB-Principal Equity Aggressive 3	12/3/1998	-6.36	-2.55	3.12	15.65	11.82	0.31	12	13
E CIMB-Principal Equity Growth & Income	15/5/1991	-5.13	-1.89	5.28	23.30	8.66	0.64	7	7
E Eastspring Investments Equity Income	18/10/2004	0.60	2.43	7.76	28.35	6.13	1.25	5	3
E Eastspring Investments Growth	29/5/2001	-9.41	-7.10	-0.35	12.36	12.92	0.03	23	23
E Eastspring Investments MY Focus	1/3/2011	-1.55	0.39	2.67	22.28	7.18	0.40	14	11
E KAF Core Income	2/9/2004	-16.80	-13.85	-8.46	2.12	13.66	-0.58	39	38
KAF Tactical	2/9/2004	-11.42	-7.57	-7.34	21.54	11.37	-0.62	37	40
E Kenanga Growth	17/1/2000	-8.66	-7.66	-1.61	20.07	10.65	-0.10	27	27
E Kenanga Malaysian Inc	9/11/2007	-6.64	-5.44	1.07	27.01	8.64	0.16	18	18
Kenanga OA Inv-Kenanga Blue Chip	23/4/2004	0.92	4.10	9.90	16.56	7.12	1.36	2	2
E Kenanga Premier	26/11/1996	-1.21	-0.54	4.28	7.80	9.18	0.50	9	9
E Libra DividendEXTRA	18/3/2005	-7.82	-7.92	-2.98	17.90	5.80	-0.49	32	35
Libra EquityEXTRA	10/9/1999	-1.94	-1.32	6.46	17.96	8.34	0.79	6	5
Manulife Equity Plus	29/12/2009	-12.64	-12.29	-11.89	5.26	9.18	-1.33	41	42
Maybank Q-Opportunities	4/7/2011	-15.48	-13.02	-12.80	-3.66	19.82	-0.59	42	39
E MIDF Amanah Dynamic	5/5/1976	-10.59	-8.16	-8.27	-4.11	11.71	-0.68	38	41
E MIDF Amanah Growth	2/12/1966	-12.22	-10.17	-6.86	7.43	12.79	-0.50	36	36
Pacific Dividend	18/11/2003	-3.28	-0.79	1.08	4.89	8.54	0.17	17	17
Pacific Focus18	16/6/2005	-2.32	1.41	1.01	-5.81	10.10	0.15	19	19
Pacific Millennium	15/4/1999	-1.91	2.68	7.97	9.35	9.03	0.89	4	4
Pacific Premier	10/8/1995	-6.18	-3.98	-0.44	3.13	9.66	0.00	24	25
Pacific Recovery	15/4/1999	-3.84	-1.12	3.30	11.14	9.39	0.39	11	12
Phillip Master Equity Growth	18/6/2003	-13.07	-13.46	-4.78	20.30	13.74	-0.29	35	31
RHB Capital	12/4/1995	-13.34	-9.19	-9.77	2.20	16.73	-0.53	40	37
RHB Equity	8/8/1996	-18.86	-23.47	-29.71	-31.99	11.38	-3.00	45	45
RHB KLCI Tracker	3/4/2000	-4.09	-0.48	2.68	7.41	12.15	0.27	13	14
RHB Malaysia DIVA	3/5/1999	-9.46	-7.07	9.06	2.46	12.62	0.75	3	6
RHB Malaysia Dividend	4/3/2008	-15.08	-18.72	-23.26	-21.15	10.41	-2.47	44	44
E RHB Smart Treasure	7/9/2004	-13.10	-15.58	-22.47	-23.26	10.54	-2.34	43	43
E TA Comet	1/10/1999	-5.50	-2.47	0.31	7.93	10.08	0.08	21	21
E TA Growth	1/7/1996	-4.30	-0.41	1.24	10.93	9.81	0.17	16	16
	<b>Average</b>	<b>-7.06</b>	<b>-4.72</b>	<b>-1.69</b>	<b>10.20</b>	<b>10.14</b>	<b>-0.09</b>		
<b><u>Malaysia, Equity-Islamic Growth</u></b>									
E Affin Hwang Aiiiman Equity	1/8/2007	-9.65	-10.37	-4.21	10.89	10.39	-0.37	13	12
E Affin Hwang Aiiiman Growth	8/10/2002	-3.85	-3.04	0.13	12.02	7.28	0.05	7	7
E AmanahRaya Islamic Equity	23/4/2008	-14.44	-13.15	-9.29	-4.57	14.95	-0.58	28	24
E AMB Dana Yakin	24/11/2000	-6.00	-3.30	-2.14	7.66	9.42	-0.19	8	9
AMB Shariah Value Plus A-MYR	16/6/2015	-4.24	-5.23	-3.85	6.67	9.46	-0.37	12	14
E AmIslamic Growth	10/9/2004	-11.36	-10.82	-4.78	2.26	10.40	-0.42	14	19
E AmIittikal	12/1/1993	-8.50	-7.12	-4.93	2.20	11.86	-0.37	15	13
BIMB i Dividend	18/3/2011	-14.54	-16.16	-17.07	-16.08	14.28	-1.24	31	31
BIMB i Growth	30/6/1994	-6.02	-9.00	-7.95	4.30	17.38	-0.39	24	16
BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	9 /3/2017	-1.16	-2.48	4.40		8.62	0.54	2	2

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E CIMB Islamic Al-Azzam Equity	1/8/2012	-6.05	-3.36	2.24	7.77	11.91	0.24	5	5	
E CIMB Islamic Equity Aggressive	15/6/1995	-5.69	-2.85	2.75	12.54	12.00	0.28	4	4	
E Eastspring Investments Dana al-Ilham	14/8/2002	-0.72	1.10	8.32	12.15	7.24	1.14	1	1	
E Eastspring Investments Islamic Small-Cap	25/5/2017	-6.97	-8.69	-3.08		11.57	-0.22	10	11	
KAF Dana Adib	25/3/2004	-16.34	-14.62	-15.80	-13.61	11.89	-1.38	30	32	
E Kenanga Islamic	15/8/2002	-9.99	-10.38	-7.87	-3.19	11.21	-0.68	22	25	
E Kenanga OA Inv-Kenanga Ekuiti Islam	23/4/2004	-9.24	-8.69	-6.38	2.09	11.82	-0.50	18	23	
E Kenanga OA Inv-Kenanga Shariah Growth Opps	23/4/2004	-8.78	-8.90	-5.60	-0.34	11.54	-0.44	17	21	
E Kenanga Syariah Growth	29/1/2002	-5.17	-4.40	0.78	6.57	9.12	0.13	6	6	
Manulife Shariah-Dana Ekuiti	27/5/2013	-11.87	-12.53	-8.15	6.81	8.55	-0.95	26	29	
Maybank Malaysia Equity-I	8/1/2014	-8.76	-6.12	-8.11	-5.40	17.15	-0.41	25	17	
E MIDF Amanah Islamic	14/5/1971	-8.27	-8.99	-5.02	7.44	9.71	-0.49	16	22	
Pacific Dana Aman	16/4/1998	-9.54	-6.34	-2.81	-3.63	12.70	-0.17	9	8	
PMB Dana Al-Aiman	19/5/1997	-7.79	-7.77	-12.85	-13.92	13.79	-0.93	29	28	
PMB Dana Bestari	3/10/2002	-5.69	-5.15	-6.49	-7.67	14.04	-0.41	19	18	
PMB Dana Mutiara	5/8/2004	-8.46	-11.09	-7.65	-7.14	16.84	-0.39	21	15	
PMB Shariah Index	25/3/2002	-3.73	-1.08	3.46	5.92	10.74	0.37	3	3	
PMB Shariah Mid-Cap	20/4/1992	-5.92	-4.90	-6.98	-8.34	9.98	-0.68	20	26	
PMB Shariah Small-Cap	16/5/2016	-16.49	-19.32	-17.37		14.91	-1.20	32	30	
RHB Dana Islam	26/10/2001	-11.48	-8.13	-7.87	-6.40	11.01	-0.69	23	27	
TA Dana Fokus	17/6/2008	-9.48	-10.03	-9.27	-1.98	18.41	-0.44	27	20	
TA Islamic	24/4/2001	-6.51	-5.24	-3.65	4.75	13.55	-0.21	11	10	
<b>Average</b>		<b>-8.21</b>	<b>-7.75</b>	<b>-5.22</b>	<b>0.68</b>	<b>11.99</b>	<b>-0.35</b>			
<b>Malaysia Equity Small Cap</b>										
AMB SmallCap Trust	3/3/2004	-10.46	-8.90	-3.60	15.57	13.40	-0.21	2	1	
E CIMB-Principal Small Cap	20/4/2004	-10.65	-10.63	-9.86	2.64	17.51	-0.51	5	3	
E Eastspring Investments Small-cap	29/5/2001	-5.07	-7.80	-6.23	18.55	8.58	-0.71	3	5	
E KAF Vision	1/3/2000	-13.81	-16.53	-20.43	-3.17	13.01	-1.68	8	8	
E Kenanga OA Inv-Kenanga Growth Opportunities	23/4/2004	-9.39	-10.77	-7.71	-1.43	12.57	-0.58	4	4	
E MIDF Amanah Strategic	1/6/1970	-11.26	-14.08	-14.87	-1.89	16.27	-0.91	7	6	
Pacific Pearl	6/1/1997	-8.91	-9.78	-13.80	-20.78	12.33	-1.14	6	7	
E RHB Emerging Opportunity	18/5/2004	-19.98	-22.77	-23.75	-23.12	12.02	-2.17	9	9	
E RHB Small Cap Opportunity	20/4/1998	-19.43	-21.78	-26.79	-14.08	12.52	-2.40	10	10	
TA Small Cap	9/2/2004	-7.80	-4.63	-3.43	3.58	10.16	-0.30	1	2	
<b>Average</b>		<b>-11.67</b>	<b>-12.77</b>	<b>-13.05</b>	<b>-2.41</b>	<b>12.84</b>	<b>-1.06</b>			
<b>Asia Equity Offshore</b>										
Advantage BRIC	19/10/2010	-9.20	-2.71	0.46	50.88	14.35	0.10	32	32	
Affin Hwang Absolute Return III	18/11/2014	-7.43	-3.14	-0.95	25.61	9.55	-0.06	40	40	
Affin Hwang Select Asia (ex Japan) Opportunity AUD	18/7/2018									
Affin Hwang Select Asia (ex Japan) Opportunity GBP	18/7/2018									
Affin Hwang Select Asia (ex Japan) Opportunity SGD	18/7/2018									
Affin Hwang Select Asia (ex Japan) Opportunity USD	18/7/2018									
Affin Hwang Select Asia (ex Japan) Quantum AUD	18/7/2018									
Affin Hwang Select Asia (ex Japan) Quantum GBP	18/7/2018									
Affin Hwang Select Asia (ex Japan) Quantum SGD	18/7/2018									
Affin Hwang Select Asia (ex Japan) Quantum USD	18/7/2018									
Affin Hwang Structured Income 9	18/10/2016	3.45	4.14	9.19		1.36	6.49	9	2	
Affin Hwang World Series - EU Unconstrained EUR	9/11/2015	4.64	5.03	8.79		9.82	0.91	10	12	
Affin Hwang World Series - Global Equity SGD	23/11/2015	4.56	8.28	13.91		6.04	2.20	3	3	
AmAsia Pacific Leisure Dividend	25/2/2013	-6.91	-5.04	1.12	15.12	8.28	0.17	29	29	
E AmAsia Pacific REITs B MYR	18/7/2011	2.23	-0.07	0.77	29.61	5.90	0.16	30	30	
E AmAsia Pacific REITs Plus	1/7/2013	-2.12	-3.64	-3.79	19.18	5.19	-0.72	42	47	
E AmAsia-Pacific Property Equities	18/7/2006	-1.88	0.24	-0.21	15.78	8.21	0.01	35	35	

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AmGlobal Property Equities	25/10/2005	7.81	3.78	1.99	26.01	8.02	0.28	24	23
E AmPan European Property Equities	6/3/2007	4.34	3.74	9.81	32.03	9.42	1.04	8	9
E AmSchroders European Equity Alpha	8/8/2006	-4.81	-2.25	-4.96	17.19	10.88	-0.42	45	43
Amundi Equity Emerging Focus USD	14/2/2017	-12.41	-5.99	1.73		11.55	0.20	25	26
CIMB-Principal ASEAN Total Return USD	3/3/2015	-9.59	-2.83	11.04	29.08	11.56	0.96	5	11
CIMB-Principal Asia Pacific Dynamic Growth - USD	25/4/2016	-11.94	-6.22	7.23		11.42	0.67	13	17
CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	-5.19	-1.94	2.55	35.72	10.43	0.29	21	21
E CIMB-Principal Global Titans	18/7/2005	2.08	3.94	5.27	27.06	8.63	0.64	16	19
CIMB-Principal Total Return Bond 3	11/7/2016	1.77	1.91	3.74		0.48	7.73	18	1
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-3.23	-4.51	-0.35	15.41	8.17	-0.01	36	36
Eastspring Investments Global Emerging	11/1/2008	-7.94	-4.84	-0.59	35.95	9.23	-0.02	37	37
Franklin U.S. Opportunities MYR	8/5/2013	4.78	12.13	18.92	30.09	8.62	2.06	1	4
E Global Agribusiness	3/5/2007	2.25	1.44	6.17	9.30	9.46	0.68	15	16
Global Dividend - USD	11/4/2016	-2.05	1.08	4.47		7.09	0.65	17	18
Global Emerging Market Opportunities	18/3/2008	-5.52	-2.43	0.07	38.00	8.39	0.05	34	34
Kenanga AUD Alternative Income 1 AUD	26/9/2017	2.59	3.18						
E Kenanga Global Dividend	19/3/2007	2.85	3.21	2.60	21.88	6.64	0.42	20	20
Kenanga Global Opportunities	21/6/2010	-9.54	-10.30	-15.88	-19.51	8.31	-2.03	54	53
Libra Consumer and Leisure Asia	18/7/2007	-4.81	-2.64	-10.96	2.62	8.66	-1.29	52	51
Libra Resource Equity	18/3/2011	-5.48	-0.80	-2.88	15.51	15.49	-0.12	41	41
Manulife Flexi Growth and Income	18/8/2016	-10.94	-10.94	-7.61		9.00	-0.84	48	49
Manulife Global Resources	7/1/2010	-0.84	-0.30	2.50	29.14	13.45	0.25	22	24
Manulife Investment Asia-Pacific REIT	7/6/2007	0.77	-0.96	1.35	36.41	8.56	0.20	27	27
Manulife Investment U.S. Equity	21/10/2009	3.53	4.65	7.31	32.67	8.44	0.88	11	13
E Pacific Asia Brands	20/1/2006	-0.25	-0.41	-4.74	7.04	6.57	-0.71	44	46
Pacific Glb Agriculture, Infra And Resources	12/4/2010	-4.83	-5.71	-9.64	6.73	9.11	-1.07	50	50
E Pacific Global Stars	20/7/2006	-1.24	-0.17	-0.75	11.17	8.34	-0.05	39	38
Pacific Real Opportunities Absolute Return	21/4/2016	-4.89	-4.57	-10.71		6.77	-1.64	51	52
RHB Energy	23/3/2009	3.09	4.40	10.39	23.40	5.29	1.90	6	5
RHB European Select	3/3/2015	1.85	1.49	1.18	16.73	7.88	0.19	28	28
E RHB Global Equity Yield	9/11/2005	-1.31	-0.34	1.47	14.26	8.00	0.22	26	25
RHB Global Macro Opportunities USD	1/6/2016	-5.71	-1.69	6.76		8.80	0.79	14	15
E RHB Global New Stars	24/1/2007	-13.43	-8.87	-6.54	-0.73	12.84	-0.47	47	44
RHB Gold And General	21/7/2009	-2.65	-6.00	-4.05	72.30	13.88	-0.23	43	42
E RHB Goldenlife 2020	21/2/2005	-9.47	-11.48	-14.92	-15.12	6.18	-2.57	53	55
E RHB Goldenlife 2030	21/2/2005	-10.23	-12.81	-17.35	-14.33	8.89	-2.08	55	54
RHB Pre-IPO & Special Situation 2	22/7/2014	-14.44	-14.91	-9.60	-5.67	16.46	-0.53	49	45
RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	-0.48	-0.50	0.52		4.21	0.14	31	31
RHB Private Equity Opportunity 1	28/7/2016	4.14	3.88	3.01		2.80	1.07	19	8
RHB US Focus Equity	15/10/2010	-2.00	0.16	7.31	26.16	8.98	0.83	12	14
RHB-GS US Equity	18/5/2011	2.00	6.51	12.91	24.53	9.17	1.37	4	7
E TA European Equity	20/3/2007	-0.36	0.30	-0.65	17.51	7.51	-0.05	38	39
TA Global Technology	26/5/2011	4.55	6.09	10.38	54.28	10.00	1.04	7	10
Templeton Global Equity MYR A	13/4/2015	-5.96	-0.88	2.35	7.70	9.55	0.29	23	22
United Global Quality Equity MYR Hedged	26/9/2016	1.02	7.37	14.26		7.35	1.86	2	6
United Golden Opportunity USD	7/11/2016	-10.19	-7.80	-5.55		7.06	-0.77	46	48
United Target Income Bond 7	18/7/2016	-1.37	-1.33	0.09		1.36	0.07	33	33
United Trigger Bond	26/5/2014								
<b>Average</b>		<b>-2.61</b>	<b>-1.11</b>	<b>1.07</b>	<b>20.42</b>	<b>8.50</b>	<b>0.38</b>		
<b>Equity Offshores-Others</b>									
Affin Hwang Absolute Return III	18/11/2014	-7.43	-3.14	-0.95	25.61	9.55	-0.06	35	35
Affin Hwang Income Focus 1	24/8/2017	0.06	-1.57						
Affin Hwang Structured Income 9	18/10/2016	3.45	4.14	9.19		1.36	6.49	7	2
Affin Hwang World Series - Global Quantum AUD	18/1/2018	15.50							
Affin Hwang World Series - Global Quantum GBP	18/1/2018	13.04							
Affin Hwang World Series - Global Quantum MYR	18/1/2018	10.88							



Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series - Global Quantum SGD	18/1/2018	10.52							
Affin Hwang World Series - Global Quantum USD	18/1/2018	6.42							
AmAsia Pacific Leisure Dividend	25/2/2013	-6.91	-5.04	1.12	15.12	8.28	0.17	24	24
E AmAsia Pacific REITs B MYR	18/7/2011	2.23	-0.07	0.77	29.61	5.90	0.16	25	25
E AmAsia Pacific REITs Plus	1/7/2013	-2.12	-3.64	-3.79	19.18	5.19	-0.72	37	42
E AmAsia-Pacific Property Equities	18/7/2006	-1.88	0.24	-0.21	15.78	8.21	0.01	30	30
AmGlobal Property Equities	25/10/2005	7.81	3.78	1.99	26.01	8.02	0.28	20	19
E AmPan European Property Equities	6/3/2007	4.34	3.74	9.81	32.03	9.42	1.04	6	8
E AmSchroders European Equity Alpha	8/8/2006	-4.81	-2.25	-4.96	17.19	10.88	-0.42	40	38
CIMB-Principal Asia Pacific Dynamic Growth - AUD	25/4/2016	-4.31	-1.28	15.16		9.33	1.56		
CIMB-Principal Asia Pacific Dynamic Growth - MYR	25/4/2016	-8.16	-5.75	1.82		8.61	0.25		
CIMB-Principal Asia Pacific Dynamic Growth - SGD	25/4/2016	-8.68	-4.38	7.58		9.14	0.84		
CIMB-Principal Asia Pacific Dynamic Growth - USD	25/4/2016	-11.94	-6.22	7.23		11.42	0.67	10	13
CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	-5.19	-1.94	2.55	35.72	10.43	0.29	17	17
CIMB-Principal Asia Pacific Dynamic Income SGD	9/9/2015	-5.57	-0.33	8.80		10.21	0.87		
CIMB-Principal Asia Pacific Dynamic Income USD	9/9/2015	-8.94	-2.26	8.38		12.06	0.72		
E CIMB-Principal Global Titans	18/7/2005	2.08	3.94	5.27	27.06	8.63	0.64	12	15
CIMB-Principal Total Return Bond 3	11/7/2016	1.77	1.91	3.74		0.48	7.73	14	1
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-3.23	-4.51	-0.35	15.41	8.17	-0.01	31	31
E Eastspring Investments Global Emerging Markets	11/1/2008	-7.94	-4.84	-0.59	35.95	9.23	-0.02	32	32
Franklin U.S. Opportunities MYR	8/5/2013	4.78	12.13	18.92	30.09	8.62	2.06	1	3
E Global Agribusiness	3/5/2007	2.25	1.44	6.17	9.30	9.46	0.68	11	12
Global Dividend - USD	11/4/2016	-2.05	1.08	4.47		7.09	0.65	13	14
Global Emerging Market Opportunities	18/3/2008	-5.52	-2.43	0.07	38.00	8.39	0.05	29	29
E Kenanga Global Dividend	19/3/2007	2.85	3.21	2.60	21.88	6.64	0.42	16	16
Kenanga Global Opportunities	21/6/2010	-9.54	-10.30	-15.88	-19.51	8.31	-2.03	46	45
Kenanga Growth Series 2 MYR	28/5/2018								
Kenanga Growth Series 2 USD	28/5/2018								
Libra Consumer and Leisure Asia	18/7/2007	-4.81	-2.64	-10.96	2.62	8.66	-1.29	44	43
Libra Resource Equity	18/3/2011	-5.48	-0.80	-2.88	15.51	15.49	-0.12	36	36
Manulife Global Resources	7/1/2010	-0.84	-0.30	2.50	29.14	13.45	0.25	18	20
Manulife Investment Asia-Pacific REIT	7/6/2007	0.77	-0.96	1.35	36.41	8.56	0.20	22	22
Manulife Investment U.S. Equity	21/10/2009	3.53	4.65	7.31	32.67	8.44	0.88	8	10
E Pacific Asia Brands	20/1/2006	-0.25	-0.41	-4.74	7.04	6.57	-0.71	39	41
E Pacific Global Stars	20/7/2006	-1.24	-0.17	-0.75	11.17	8.34	-0.05	34	33
Pacific Real Opportunities Absolute Return	21/4/2016	-4.89	-4.57	-10.71		6.77	-1.64	43	44
RHB Energy	23/3/2009	3.09	4.40	10.39	23.40	5.29	1.90	4	4
RHB European Select	3/3/2015	1.85	1.49	1.18	16.73	7.88	0.19	23	23
E RHB Global Equity Yield	9/11/2005	-1.31	-0.34	1.47	14.26	8.00	0.22	21	21
E RHB Global New Stars	24/1/2007	-13.43	-8.87	-6.54	-0.73	12.84	-0.47	41	39
RHB Gold And General	21/7/2009	-2.65	-6.00	-4.05	72.30	13.88	-0.23	38	37
E RHB Goldenlife 2020	21/2/2005	-9.47	-11.48	-14.92	-15.12	6.18	-2.57	45	47
E RHB Goldenlife 2030	21/2/2005	-10.23	-12.81	-17.35	-14.33	8.89	-2.08	47	46
RHB Pre-IPO & Special Situation 2	22/7/2014	-14.44	-14.91	-9.60	-5.67	16.46	-0.53	42	40
RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	-0.48	-0.50	0.52		4.21	0.14	26	26
RHB Private Equity Opportunity 1	28/7/2016	4.14	3.88	3.01		2.80	1.07	15	7
RHB US Focus Equity	15/10/2010	-2.00	0.16	7.31	26.16	8.98	0.83	9	11
RHB-GS US Equity	18/5/2011	2.00	6.51	12.91	24.53	9.17	1.37	3	6
E TA European Equity	20/3/2007	-0.36	0.30	-0.65	17.51	7.51	-0.05	33	34
TA Global Technology	26/5/2011	4.55	6.09	10.38	54.28	10.00	1.04	5	9
TA Structured Income	3/3/2016	-6.17	-3.59	0.18		5.94	0.06	27	28
Templeton Global Equity MYR A	13/4/2015	-5.96	-0.88	2.35	7.70	9.55	0.29	19	18
United Global Quality Equity MYR Hedged	26/9/2016	1.02	7.37	14.26		7.35	1.86	2	5
United Global Technology AUD Hedged	23/10/2017	0.00	0.00						
United Global Technology GBP Hedged	23/10/2017	0.00	0.00						

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
United Global Technology MYR	23/10/2017	2.22	6.23						
United Global Technology MYR Hedged	23/10/2017	-1.10	6.06						
United Global Technology SGD Hedged	23/10/2017	0.00	0.00						
United Global Technology USD	23/10/2017	-1.68	5.96						
United Target Income Bond 7	18/7/2016	-1.37	-1.33	0.09		1.36	0.07	28	27
<b>Average</b>		<b>-1.27</b>	<b>-0.71</b>	<b>1.56</b>	<b>19.73</b>	<b>8.38</b>	<b>0.44</b>		
<b>Asia Equity Offshore Islamic</b>									
Aberdeen Islamic APAC ex Japan Equity A MYR	2/12/2015	-3.42	-2.51	-2.82		10.12	-0.24	15	15
Aberdeen Islamic World Equity A MYR	17/1/2013	0.28	0.42	1.52	17.76	7.22	0.24	10	10
Affin Hwang Aiman Asia (ex Japan) Growth MYR	14/12/2015	-4.37	-1.66	3.60		8.69	0.45	6	6
AmASEAN Equity	6/6/2011	-9.07	-10.29	-7.06	-2.58	6.41	-1.11	16	19
AmIslamic Income Regular 1	12/9/2017	2.53	3.00						
E AmOasis Global Islamic Equity	21/4/2006	-0.88	-0.74	-0.62	5.14	7.25	-0.05	13	13
ASEAN Equity	6/2/2014	-9.18	-9.12	-11.06	-4.35	6.60	-1.74	20	21
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/1/2018	-5.88							
BIMB-Arabesque i Global Dividend 1 - MYR	5/11/2015	3.89	5.90	8.53		9.11	0.94	1	1
E CIMB Islamic Asia Pacific Equity	2/6/2006	-6.61	-3.96	-1.32	25.73	10.18	-0.08	14	14
Commodities Equity	19/7/2010	1.10	0.49	5.47	5.63	16.67	0.40	2	7
E Eastspring Investments Dinasti Equity	26/10/2009	-3.29	-1.90	3.04	52.74	8.93	0.38	8	9
ICD Global Sustainable	23/6/2017	-3.45	-0.59	5.29		6.87	0.78	3	2
KAF Australia Islamic Property A MYR	1/8/2016	-5.71	-9.35	-8.31		10.31	-0.79	17	17
Manulife Investment Shariah Asia-Pacific	16/1/2008	-4.82	-3.21	0.80	28.95	9.66	0.13	11	11
Maybank Asiapac Ex-Japan Equity-I	8/1/2014	-0.49	1.78	2.51	33.44	6.94	0.39	9	8
Maybank Greater China Asean Equity-I A	27/4/2015	-5.06	-1.40	0.60	25.20	7.72	0.11	12	12
Pacific Dana Dividen	26/7/2007	-8.15	-7.65	-8.72	-3.24	9.33	-0.93	18	18
Pheim Asia Ex-Japan Islamic	1/11/2006	-0.86	0.75	5.22	27.42	10.88	0.52	4	5
Precious Metals Securities	15/11/2007	-3.96	-6.61	-9.31	37.98	14.33	-0.61	19	16
RHB Islamic Asean Megatrend B USD	26/4/2016	-18.35	-13.55	-14.99		11.71	-1.32	21	20
RHB Islamic Global Developed Markets MYR	28/5/2015	-0.55	0.89	3.60	19.67	6.93	0.54	7	3
TA BRIC and Emerging Markets	25/2/2010	-1.27	0.40	4.12	21.52	8.43	0.52	5	4
<b>Average</b>		<b>-3.81</b>	<b>-2.68</b>	<b>-0.95</b>	<b>19.40</b>	<b>9.25</b>	<b>-0.07</b>		
<b>Malaysia Mixed Assets</b>									
Affin Hwang ASEAN Flexi MYR	8/9/2014	-8.40	-7.37	2.15	14.95	11.60	0.24	7	10
E Affin Hwang Select Balanced	28/7/2003	-2.79	-0.38	2.78	19.02	5.30	0.54	4	5
Affin Hwang Select Income	6/1/2005	-2.87	-1.76	-0.18	16.33	3.68	-0.03	19	21
Affin Hwang Tactical	10/8/2010	-5.17	-3.43	-0.66	14.51	7.36	-0.06	22	22
E AMB Balanced Trust	19/9/1994	-3.58	-1.62	1.08	9.93	6.72	0.19	12	14
E AMB Lifestyle Trust Today	25/11/2004	0.38	1.47	0.70	15.48	1.80	0.39	13	8
E AmBalanced	16/9/2003	-2.82	-1.00	8.06	21.51	7.65	1.05	1	1
E AmConservative	16/9/2003	-2.90	-2.04	-0.77	10.94	2.44	-0.31	23	25
E AmDynamic Allocator	23/4/2012	-3.71	-2.00	-1.52	4.53	5.97	-0.23	24	23
E Eastspring Investments Asia Select Income	18/11/2005	-1.51	0.29	1.94	21.36	4.67	0.43	8	6
E Eastspring Investments Balanced	29/5/2001	-5.99	-5.12	0.40	14.04	8.50	0.09	15	15
E Eastspring Investments Dynamic	6/11/2003	-7.34	-5.08	-0.52	15.82	11.40	0.01	21	19
InterPac Dynamic Equity	25/7/2007	-10.30	-19.39	-22.11	20.59	23.21	-0.96	34	29
E KAF First	16/1/1996	-5.66	-7.62	-10.37	-1.21	6.39	-1.68	30	30
E Kenanga Balanced	23/5/2001	-3.47	-3.76	-0.14	18.67	7.27	0.01	18	18
E Kenanga OA Inv-Kenanga Diversified	23/4/2004	-3.96	-4.31	1.51	24.72	8.48	0.22	9	12
E Kenanga OA Inv-Kenanga Managed Growth	23/4/2004	-3.87	-4.33	1.40	25.16	8.26	0.21	10	13
Libra TacticalEXTRA	18/3/2005	-0.76	1.54	4.07	13.85	7.23	0.59	3	4
Maybank Q-Target Return	4/7/2011	-4.55	-3.17	-2.70	8.75	8.10	-0.30	25	24
Pacific Dynamic AsiaPac	29/7/2013	-3.67	-3.29	-3.92	3.87	5.15	-0.75	27	28
Pacific Income	18/8/2000	-1.92	-0.60	0.17	4.34	5.00	0.06	17	17
Pacific SELECT Balance	11/8/2003	0.61	3.63	6.42	9.85	6.55	0.98	2	3
Pacific SELECT Income	11/8/2003	0.16	1.28	2.22	4.03	2.24	0.99	5	2
E Pheim Income	28/1/2002	-1.25	-1.37	1.24	9.12	3.25	0.40	11	7

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Golden Dragon	8/5/2007	-4.22	-1.21	-0.32	13.87	6.31	-0.02	20	20
E RHB Goldenlife Today	21/2/2005	-0.61	-0.33	0.49	8.89	2.24	0.23	14	11
E RHB Growth And Income Focus	7/1/2005	-16.10	-19.35	-21.53	-22.70	9.66	-2.44	33	33
RHB Kidsave	10/5/1999	-13.17	-16.98	-21.13	-22.82	9.55	-2.42	32	32
E RHB Smart Balanced	7/9/2004	-11.35	-14.73	-19.68	-14.29	7.75	-2.77	31	34
E RHB Smart Income	7/9/2004	-5.81	-7.61	-10.12	-3.10	4.86	-2.16	29	31
E RHB Thematic Growth	26/9/2007	-12.03	-6.11	-7.97	13.17	15.95	-0.44	28	26
E TA Global Asset Allocator	12/6/2006	-0.38	-1.05	-2.91	5.23	5.73	-0.49	26	27
TA Income	6/5/2002	-2.35	-1.02	2.16	11.12	6.06	0.38	6	9
United Income Plus	9/2/2015	-2.66	0.50	0.28	14.01	4.22	0.09	16	16
<b>Average</b>		<b>-4.53</b>	<b>-4.04</b>	<b>-2.63</b>	<b>9.52</b>	<b>7.07</b>	<b>-0.23</b>		
<b>Malaysia Mixed Assets-Islamic</b>									
E Affin Hwang Aiiman Balanced	11/11/2001	-5.57	-5.82	-1.55	14.84	6.43	-0.21	12	13
E Affin Hwang Aiiman Select Income	1/3/2013	-2.13	-1.85	0.51	12.51	2.73	0.20	8	7
AMB Dana Ikhlas	17/9/2002	-4.14	-2.75	0.00	4.27	6.49	0.03	9	9
E Amlslamic Balanced	10/9/2004	-7.76	-6.59	-1.17	8.46	7.57	-0.12	11	12
BIMB Dana Al-Falah	27/12/2001	-4.08	-4.98	-1.85		17.35	-0.03	14	10
BIMB Dana Al-Munsif	27/12/2001	-6.75	-9.29	-5.63	-3.57	9.93	-0.54	18	19
BIMB i Flexi	25/3/2014	-10.37	-14.69	-8.05	-0.83	19.91	-0.33	20	17
E CIMB Islamic Balanced Growth	26/5/2003	-1.70	-0.73	3.07	7.72	5.06	0.62	5	5
E CIMB Islamic Enhanced Sukuk	23/2/2005	0.66	1.39	4.01	11.83	1.45	2.72	4	2
E Dana Makmur Pheim	28/1/2002	-0.69	-0.27	6.87	27.83	10.48	0.68	2	4
E Eastspring Investments Dana al-Islah	14/8/2002	0.86	2.01	5.42	11.10	1.90	2.80	3	1
E Eastspring Investments Dana Dinamik	25/2/2004	-1.48	-0.05	7.61	19.30	7.19	1.06	1	3
InterPac Dana Safi	25/7/2007	-10.74	-16.55	-24.82	19.95	21.92	-1.19	24	22
KAF Dana Aliif	26/2/2003	-7.15	-3.77	-6.04	5.72	8.58	-0.68	19	20
E Kenanga Islamic Balanced	6/12/2004	-2.89	-2.32	-1.58	1.80	6.05	-0.24	13	14
Kenanga OA Inv-Kenanga Shariah Balanced	23/4/2004	-13.34	-13.48	-21.15	-37.32	4.18	-5.61	23	24
E Libra Amanah Saham Wanita	4/5/1998	-7.36	-6.59	-0.76	4.18	7.84	-0.06	10	11
E Libra SyariahEXTRA	1/1/2003	-3.75	-3.51	0.86	13.02	3.72	0.25	6	6
Pacific Dana Iimbang	2/6/2014	-4.59	-3.93	-2.43	-8.54	7.56	-0.29	15	16
PMB Shariah Tactical	29/10/1979	-7.61	-4.75	-12.97	-18.50	14.65	-0.88	22	21
RHB Dana Hazeem	18/2/2013	-5.31	-6.18	-8.97	-10.66	4.93	-1.88	21	23
RHB Mudharabah	9/5/1996	-5.15	-4.04	-3.22	-0.35	6.44	-0.48	16	18
E TA Asia Pacific Islamic Balanced	7/11/2006	-5.42	-2.59	0.77	18.58	6.11	0.15	7	8
E TA Dana Optimix	17/1/2005	-7.48	-6.24	-3.85	8.42	12.33	-0.26	17	15
<b>Average</b>		<b>-5.16</b>	<b>-4.90</b>	<b>-3.12</b>	<b>4.77</b>	<b>8.37</b>	<b>-0.18</b>		
<b>Mixed Assets Offshore</b>									
Affin Hwang Absolute Return II - AUD Class	29/3/2018								
Affin Hwang Absolute Return II - GBP Class	29/3/2018								
Affin Hwang Absolute Return II - MYR Class	18/12/2007	-6.02	-2.15	-0.49	34.22	8.61	-0.02	9	8.00
Affin Hwang Absolute Return II - SGD Class	29/3/2018								
Affin Hwang Absolute Return II - USD Class	29/3/2018								
Affin Hwang Select APAC ex-Japan Balanced MYR	8/12/2014	-4.79	-2.11	1.25	21.91	6.47	0.22	5	5.00
Affin Hwang Select AUD Income MYR	18/3/2010	-4.17	-5.12	-9.45	18.49	7.90	-1.22	16	16.00
Affin Hwang Select SGD Income MYR	1/8/2012	-3.40	-3.37	-3.45	19.48	4.61	-0.74	12	12.00
Affin Hwang World Series-Global Balanced-EURH	16/5/2018								
Affin Hwang World Series-Global Balanced-USD	1/9/2016	-3.54	-1.05	3.08		4.92	0.64	2	2.00
Amundi International	3/9/2015	-3.46	-0.09	4.25		6.24	0.70	1	1.00
CIMB-Principal Global Multi Asset Income	20/3/2014	-3.30	-3.22	-5.56	11.57	4.92	-1.14	14	15.00
Global Multi-Asset Income USD	17/3/2014	-3.48	-1.99	-0.14	7.26	3.65	-0.02	8	9.00
Libra IncomeEXTRA	10/9/1999	-2.19	0.18	-2.27	8.83	5.86	-0.37	11	11.00
Manulife Asia Pacific Income and Growth MYR	12/12/2017	-1.77	-2.32						
Manulife Asia Pacific Income and Growth MYR Hedged	12/12/2017	-5.27	-2.48						

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Pacific AsiaPac Income	28/11/2006	-1.85	-1.39	2.10	22.31	4.11	0.53	3	3.00
E Pheim Emerging Companies Balanced	28/1/2002	-5.29	-4.13	-1.30	9.60	6.86	-0.16	10	10.00
RHB Asian Income - Multi Currencies AUD Hedged	10/7/2018								
RHB Asian Income - Multi Currencies EUR Hedged	10/7/2018								
RHB Asian Income - Multi Currencies GBP Hedged	10/7/2018								
RHB Asian Income - Multi Currencies MYR Hedged	10/7/2018								
RHB Asian Income - Multi Currencies RMB Hedged	10/7/2018								
RHB Asian Income - Multi Currencies USD Hedged	10/7/2018								
E RHB Asian Income MYR	5/6/2012	-1.16	-0.65	0.37	23.89	4.64	0.10	7	7.00
RHB Islamic Regional Balanced MYR	8/4/2014	-2.52	-0.88	1.17	10.41	5.39	0.24	6	4.00
RHB Islamic Regional Balanced USD	17/6/2014	-5.86	-0.44	7.21	5.63	8.37	0.87		0.87
E RHB Multi Asset Regular Income	7/12/2012	-0.53	-1.84	-4.02	11.26	4.38	-0.91	13	13.00
Templeton Global Balanced MYR A	5/5/2015	-5.03	-1.03	1.30	6.00	7.42	0.21	4	6.00
United Bond & Equity Strategic Trust	8/9/2014	-10.26	-7.88	-7.19	9.32	7.09	-1.02	15	14.00
<b>Average</b>		<b>-3.89</b>	<b>-2.21</b>	<b>-0.77</b>	<b>14.68</b>	<b>5.97</b>	<b>-0.12</b>		
<b>Fixed Income</b>									
E Affin Hwang Bond	12/12/2001	2.34	2.67	4.41	13.76	0.89	4.84	5	17
Affin Hwang Income Focus 2	8/3/2018								
Affin Hwang Select Bond	28/7/2003	0.01	-0.34	0.44	14.93	1.45	0.31	26	26
Affin Hwang World Series - Global Income AUD H	23/5/2016	-0.61	-0.98	0.54		1.33	0.41		
Affin Hwang World Series - Global Income GBP H	1/9/2016	-1.28	-1.62	-0.79		1.24	-0.63		
Affin Hwang World Series - Global Income MYR	1/9/2016	3.53	-0.59	-4.66		6.16	-0.74		
Affin Hwang World Series - Global Income SGD H	23/5/2016	-1.07	-1.50	-0.28		1.32	-0.20		
Affin Hwang World Series - Global Income USD	23/5/2016	-0.46	-0.81	0.67		1.30	0.52	25	25
Affin Hwang World Series-US Shrt Dur High Inc AUDH	3/3/2017	0.45	0.47	1.06		0.81	1.31		
Affin Hwang World Series-US Shrt Dur High Inc GBPH	28/6/2017	-0.50	-0.50	-0.63		0.82	-0.77		
Affin Hwang World Series-US Shrt Dur High Inc MYR	3/3/2017	4.10	0.33	-4.77		6.39	-0.73		
Affin Hwang World Series-US Shrt Dur High Inc SGD H	3/3/2017	-0.01	-0.07	0.18		0.96	0.20		
Affin Hwang World Series-US Shrt Dur High Inc USD	3/3/2017	0.52	0.54	0.99		0.87	1.15	24	22
E AmanahRaya Unit Trust	21/9/2006	1.83	2.20	4.10	12.46	0.43	9.44	10	3
E AMB Enhanced Bond Trust	27/5/2003	0.74	1.01	2.31	9.69	1.33	1.72	23	20
E AMB Income Trust	19/6/1996	1.90	2.17	3.56	11.85	0.55	6.40	15	11
AmBond	20/1/2000	2.08	2.48	4.38	12.62	0.69	6.25	7	12
E AmDynamic Bond	16/9/2003	2.96	3.31	5.28	14.90	0.75	6.87	1	9
E AmIncome Plus	17/6/2004	1.80	2.12	3.65	11.16	0.20	18.35	13	1
AmTactical Bond B MYR	29/10/2012	2.17	2.15	3.10	20.68	1.24	2.47	20	19
Amundi Bond Global Aggregate MYR	3/9/2015	-0.43	0.50	2.52		1.92	1.30	21	21
Amundi Bond Global Emerging Blended USD	14/2/2017	-1.58	-1.30	0.05		3.74	0.03	27	27
E CIMB-Principal Bond	15/11/1995	2.07	2.42	4.24	11.94	0.53	7.91	9	4
CIMB-Principal Strategic Bond	23/3/2004	-0.18	0.90	2.44	9.96	2.20	1.10	22	23
Eastspring Investments Asian High Yield Bd MY-USD	16/6/2015	-3.36	-3.57	-1.81	8.26	3.24	-0.55	32	30
E Eastspring Investments Bond	29/5/2001	1.74	2.06	3.61	12.60	0.49	7.22	14	6
E Eastspring Investments Global Target Income	18/7/2016	-2.79	-1.18	3.34		4.06	0.83	18	24
KAF Bond	1/11/2006	2.42	2.66	4.67	15.75	0.64	7.18	4	7
KAF Enhanced Bond	30/1/2002	-0.42	-0.58	-1.73	5.91	1.00	-1.73	31	36
Kenanga Bond	15/8/2002	1.59	1.93	3.24	10.05	0.45	7.06	19	8
Kenanga OA Inv-Kenanga Income Plus	23/4/2004	1.58	1.94	3.38	10.87	0.51	6.50	17	10
E Libra BondEXTRA	8/10/2002	2.43	2.95	4.74	18.66	0.59	7.87	2	5
Manulife Bond Plus	29/12/2009	1.66	1.95	3.55	11.41	0.57	6.12	16	13
Manulife SGD Income (Malaysia) CNH Hedged	13/3/2018								
Manulife SGD Income (Malaysia) EUR Hedged	13/3/2018								

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Manulife SGD Income (Malaysia) GBP	13/3/2018								
Manulife SGD Income (Malaysia) MYR	13/3/2018								
Manulife SGD Income (Malaysia) MYR Hedged	13/3/2018								
Manulife SGD Income (Malaysia) SGD	13/3/2018								
Maybank Bluewaterz Total Return MYR	24/7/2015	-1.88	-1.53	-0.20	11.80	1.84	-0.10	29	29
Maybank Bluewaterz Total Return USD	18/6/2018								
Maybank Financial Institutions Income	17/12/2009	1.85	2.22	3.96	12.50	0.26	14.90	12	2
Maybank Financial Institutions Income Asia	26/8/2014	-2.07	-2.45	-1.29	15.07	2.11	-0.60	30	31
Maybank Global Bond	4/11/2013	0.57	-0.67	-5.29	5.24	5.98	-0.88	33	32
Opus Dynamic Income	3/6/2009	1.97	2.32	4.40	13.12	0.76	5.69	6	14
Opus Fixed Income	7/7/2008	1.87	2.19	4.03	12.83	0.70	5.63	11	15
RHB Asian High Yield-AUD	8/6/2015	-3.60	-3.27	-1.91	13.77	3.61	-0.52		
RHB Asian High Yield-USD	8/6/2015	-3.40	-2.97	-1.74	11.84	3.55	-0.48		
RHB Asian Total Return	26/2/2007	0.64	-3.63	-7.81	10.52	6.27	-1.26	36	35
E RHB Bond	10/10/1997	2.23	2.66	4.68	16.56	0.86	5.31	3	16
RHB Emerging Markets Bond	3/1/2012	-1.34	-4.64	-7.20	13.75	6.56	-1.11	35	33
RHB Asian High Yield-MYR	8/6/2015	2.18	2.60	4.30	14.08	0.91	4.64	8	18
RHB Asian Total Return	26/2/2007	-2.18	-5.24	-9.24	5.38	4.50	-2.12	37	37
E RHB Income 2	26/2/2003	-0.26	0.19	-0.16	5.37	6.44	0.01	28	28
E TA Total Return Fixed Income	1/10/2012	0.08	-3.49	-7.20	15.86	5.86	-1.24	34	34
Templeton Global Total Return MYR	14/11/2012	0.47	0.17	0.75	12.21	2.10	2.89		
United Asian High Yield MYR	30/6/2015								
<b>Average</b>		<b>-1.88</b>	<b>-1.53</b>	<b>-0.20</b>	<b>11.80</b>	<b>1.84</b>	<b>-0.10</b>	<b>29</b>	<b>29</b>
<b>Fixed Income Islamic</b>									
Affin Hwang Aiiman Global Sukuk MYR	14/12/2015	3.19	-0.64	-7.25		5.97	-1.23	17	17
E Affin Hwang Aiiman Income Plus	28/6/2004	1.96	2.30	3.76	12.36	0.85	4.33	11	14
E AmanahRaya Syariah Trust	21/9/2006	1.95	2.37	4.46	12.86	0.57	7.62	1	3
E AMB Dana Arif A MYR	27/4/2004	2.09	2.40	4.01	11.77	0.57	6.88	9	6
E AmBon Islam	26/11/2001	1.99	2.38	4.00	13.05	0.53	7.42	10	4
E AmDynamic Sukuk A	12/6/2012	2.27	2.63	4.35	12.99	0.64	6.68	3	7
Franklin Malaysia Sukuk A MYR	18/11/2015	1.74	2.02	3.48		0.30	11.38	13	1
Kenanga OA Inv-Kenanga Bon Islam	23/4/2004	0.05	0.23	0.83	4.75	0.59	1.40	15	16
E Libra ASnitaBOND	18/3/2005	2.19	2.62	4.26	15.83	0.66	6.36	5	8
MAMG Global Shariah Income	13/3/2018								
Manulife SGD Income (Malaysia) CNH Hedged	13/3/2018								
Manulife SGD Income (Malaysia) EUR Hedged	13/3/2018								
Manulife SGD Income (Malaysia) MYR Hedged	13/3/2018								
Manulife SGD Income (Malaysia) SGD	13/3/2018								
Manulife Shariah-Dana Sukuk	27/5/2013	1.55	1.83	3.44	10.63	0.41	8.23	14	2
Maybank Malaysia Sukuk	8/1/2014	1.95	2.34	4.15	11.59	0.92	4.43	7	13
Opus Shariah Dynamic Income	10/8/2015	1.77	2.11	4.05		0.72	5.52	8	10
Opus Shariah Income	18/9/2013	1.94	2.22	4.31	11.99	0.70	6.04	4	9
Pacific Dana Murni	25/3/2003	1.74	2.12	3.59	11.09	0.51	6.90	12	5
PMB Sukuk	8/12/1997	0.37	0.47	0.79		0.32	2.47	16	15
E RHB Islamic Bond	25/8/2000	2.37	2.75	4.42	16.41	0.80	5.39	2	11
TA Dana Afif	1/10/2014	2.08	2.35	4.23	11.80	0.81	5.14	6	12
<b>Average</b>		<b>1.84</b>	<b>1.91</b>	<b>2.99</b>	<b>12.09</b>	<b>0.93</b>	<b>5.59</b>		

**Note:**

ABS denotes ranking based on absolute return  
RAR denotes ranking based on risk-adjusted return  
- YTD is from 31/12/2017 to 31/7/2018.  
- 1 and 3 year returns are based on rolling returns.  
'E' EPF approved

**The Mechanism**

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

**DISCLAIMER:**

This publication is solely for information only. It should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities mentioned herein. The publication has been prepared by Phillip Capital Management Sdn Bhd on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst we have taken all reasonable care to ensure that the information contained in this publication is accurate and the opinions are fair and reasonable, it does not guarantee the accuracy or completeness of this publication. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of any person or group of persons acting on such information and advice. This publication was prepared without regard to your specific investment objectives, financial situation or particular needs. Whilst views and advice given are in good faith, you should not regard the publication as a substitute for the exercise of your own judgement and should seek other professional advice for your specific investment needs or financial situations.

For Phillip Capital Management Sdn Bhd



**Nona Salleh**  
*Executive Chairperson*