



○ October ○ 2018

Phillip Funds Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR
INVESTMENT PROFESSIONALS

A Brief Synopsis

- 🌐 In US, the IHS Manufacturing Purchasing Manager Index (PMI) registered at 55.6 in Sep18, a jumped from 54.7 in Aug18, where a reading above 50 indicates growth. The overall operating condition across the US manufacturing sector showed strong improvement driven by sharper rises in output and new orders. New orders continued being boosted from strong domestic demand. In Sep18, 134,000 jobs were created in US and unemployment rate dropped to 3.7%, reaching the lowest level since Dec69. On a separate note, US, Mexico, and Canada have agreed on forming United States-Mexico-Canada Agreement (USMCA) to replace NAFTA which will offer some sense of stability on trade related issues.
- 🌐 China's official manufacturing PMI fell to 50.8 in Sep18, from 51.3 in Aug18. China economy was already starting to cool this year even before the trade dispute due to rising financing cost and slowing investments. Exacerbated by trade dispute, new export orders contracted for four straight months from 49.4% in Aug18 to 48.0% in Sep18. In order to spur growth in the economy, China central bank will cut reserve requirement ratio by 100 basis points to 13.5%, effective 15th Oct 2018.
- 🌐 In Europe, the IHS Markit Eurozone Manufacturing PMI decreased to 53.2 in Sep18 compared to 54.6 in Aug18. Growth was the weakest since Sep16, due to a weakening trade cycle. Eurozone new export orders fell to a more than five-year low of 50.2 from 52.0. Export-led slowdowns are evident in many European countries such as Germany, France, Italy, Spain, and Austria. Nevertheless, some other countries like Netherland and Ireland continued to report strong growth of exports.
- 🌐 ASEAN bourses registered mixed performance in Sep18. Thailand's Stock Exchange Index (SET) recorded the strong gain of 2.0% mom, followed with Singapore's Straits Times index (STI), which gained 1.4% mom. Philippines's Stock Exchange index (PCOMP), FTSE Bursa Malaysia KLCI index (FBMKLCI), and Indonesia's Jakarta Composite index (JCI), recorded negative return, fell by 7.4%, 1.5%, and 0.7% mom respectively.
- 🌐 In the first week of Oct18, 10-year Treasury yield rose above 3.25%, a level that was never seen since 2012, a seven-year high reading. This spooked investors as global market sell down happened shortly after. We remain cautious of these development and will continue to monitor the market development more closely.

Where to Look Out For...	Page
<i>...Window to the World</i>	2
<i>...A Peep into Malaysia</i>	2
<i>...Lighting Up Your Path</i>	3
<i>...PMB Model Portfolio</i>	4
<i>...Tracking Our Recommendations</i>	5
<i>...From the Scoreboard</i>	6-13

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Window to the World

US: Consumer Confidence Hits 18-year High in Sep18 – US consumer confidence surged to 138.4 in Sep18 from an upwardly revised 134.7 in Aug18, as households grew more upbeat about the labor market, pointing to a sustained strength in the economy despite a bitter trade dispute with China. The house price inflation released by the Federal Housing Finance Agency also recorded a lower reading in Jul18, rising 0.2% after gaining 0.3% in Jun18. The slowing in house prices continue to support consumer spending, as well as bolstering consumer confidence in the US.

Japan: Exports rose 6.6% in Aug18 – Japan export accelerated in Aug18 from the previous month supported by stronger shipments to the US. Export climbed 6.6% yoy to ¥6.691tril up from 3.9% yoy growth in Jul18, as shipments to US grew 5.3% yoy in Aug18. However, imports jumped 15.4% to ¥7.136tril from 14.6% a month earlier.

Eurozone: Volume of retail trade down by 0.2% mom in Aug18 – Retail sales fell for two consecutive months, posted a decline of 0.2% mom in Aug18. The performance was dragged by automotive fuel that fell 0.6% mom and food, drinks and tobacco which dropped 0.3% mom; while non-food products remained stable. Weakening of retail sales were a worrying sign for Eurozone, as waning of overseas sales left the economy to be more reliant on household spending, which account for 54.6% of its GDP.

Markets Performance		
	M-o-M (%)	YTD (%)
China	3.5%	-14.7%
Hong Kong	-0.4%	-7.1%
Japan	5.5%	6.0%
Malaysia	-1.5%	-0.2%
South Korea	0.9%	-5.0%
US	1.9%	7.0%

Source: Bloomberg

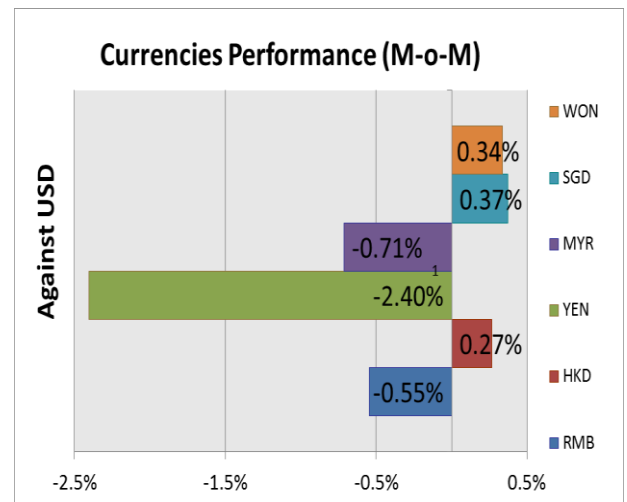
Note: Percentage changes are in local currencies

A Peep into Malaysia

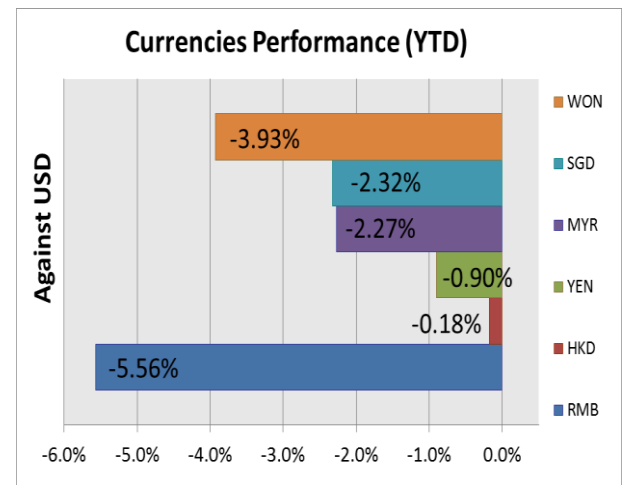
FBMKLCI decreased by 1.5% mom in Sep18 to close at 1,793 after two consecutive months of gain. Looking at the trading participants for the month, foreign investors became net buyer, after four months of selling, bought RM66mil worth of shares in Sep18. Local retailers were selling RM90mil worth of shares while local institutions were buying RM23mil worth of shares. On year-to-date (YTD) basis, foreign investors remain as the net seller, selling RM8.4bil whilst the local institutions and local retailers are the net buyer, buying RM6.3bil and RM2.1bil worth of shares respectively.

Export declined by 0.3% yoy in Aug18 – The drop in exports was reflected across the board, especially demand for manufactured goods, which slowed down significantly from 12.6% yoy in Jul18 to 1.8% yoy in Aug18. Exports of electrical and electronic (E&E) goods, slowed to 3.2% yoy in Aug18 from 23.6% yoy in Jul18. On agriculture goods, exports contracted by 20.8% yoy in Aug18 with exports of palm oil and palm oil-based agriculture products fell by 26.6% yoy in Aug18. The decrease may be attributed to the sharp depreciation of Indian Rupee as India is the world's largest importer of edible oils. In Aug18, Malaysia exports to India plunged 24.1% yoy after a sharp drop at 18.3% in Jul18. In contrast, demand for chemical and chemical products which accounted 6.1% from total exports, down 22.6% yoy in Aug18 after a 19.3% jumped in Jul18.

Malaysia Manufacturing Index (MPI) increases – MPI rose to 10-month high of 51.5 in Sep18 from 51.2 in a previous month. The improvement was driven by a stronger rise in employment, with the rate of job creation in the manufacturing sector was the strongest since Jul12 as firms reported taking on more staff in preparation for expected workloads. The volume of new work received by manufacturers also rose for the second month running in Sep18, despite the introduction of the SST at the start of the month. Output expectations remained positive during Sep18, with manufacturers expecting more business from customers over the next 12 months. However, the strength of sentiment weakened, reflecting concerns among some firms that the implementation of the SST may lead to slow orders in the future.



DXY Index performance: M-o-M: -0.0%, YTD: 3.3%



Source: Bloomberg

Lighting Up Your Path

Dark clouds, but not raining yet

After months of negotiations, US, Canada and Mexico, finally struck a new trade deal to replace North American Free Trade Agreement (NAFTA) with US-Mexico-Canada Agreement (USMCA). USMCA prohibits its signatories from entering a free-trade agreement with China, which adds further pressure on China amidst the ongoing US-China trade war. Effective on 24th Sep 2018, President Trump imposed 10.0% tariffs (lower than original 25.0%) on \$200 billion Chinese goods, and it may be increased to 25.0% in Jan19. There is no sign of ease as China retaliated by slapping tariffs on another \$60 billion worth of US goods, which further escalate the tension between US-China and heightened market uncertainty. We made some changes to our allocation where we reduce our exposure to India (widening fiscal deficit concern) and European (Brexit uncertainty, Italy budget and ECB stop QE in Dec18) market and raised our cash position as part of our tactical asset allocation. We will continue to monitor the US-China trade development and EM contagion very closely.

In Malaysia, foreign investors turned net buyers, buying RM66mil in Sep18 after four consecutive months of selling, showing that selling pressure appears to have dried up which bodes well for the sentiment of local markets. On the currency front, the Ringgit continued to weaken by 0.7% mom in Sep18 due to stronger USD, as investors flocked to safety amidst the continued tightening of the monetary policy by US Federal Reserve. YTD, the Ringgit has weakened 2.3%. Despite the current weakness, Ringgit remains supported by favourable underlying fundamentals such as the sustained external trade surplus, firm crude oil price and positive real interest rates.

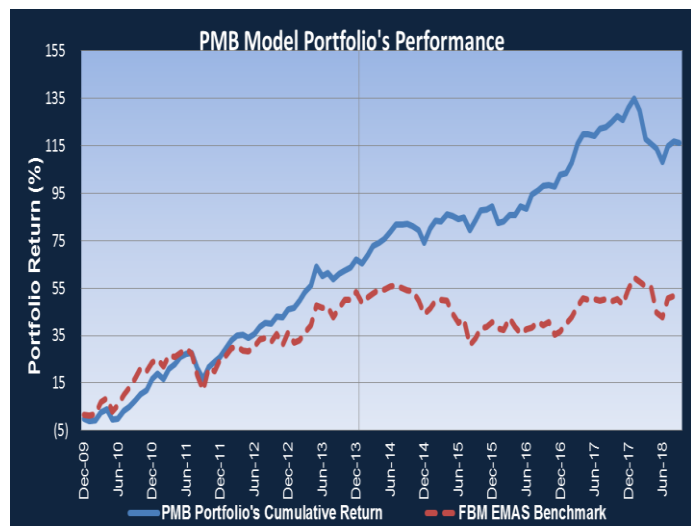
A key domestic event to watch now is the upcoming Budget 2019 on 2nd Nov 2018, where the concerns will be over the Government's ability to maintain fiscal consolidation momentum following the impact on Government finance losing net RM23bil annual consumption tax revenue as direct consequences from abolishing GST, as well as the outstanding RM35bil tax refunds. Despite the concern of widening fiscal deficit, we remain our neutral stance with cautiously optimistic on the development of Malaysia, as the new government focus remained on the well-being of Malaysia economy.



PMB Model Portfolio

Actual PMB Model Portfolio*					
	Asset Allocation				Return
	Jul-18	Aug-18	Sep-18	Oct-18	Sep-18
Eastspring Investments Equity Income Phillip Master Equity Growth	15%	15%	15%	15%	-1.0%
Kenanga Malaysian Inc	20%	20%	20%	20%	1.7%
CIMB Principal Greater China Equity	5%	5%	5%	5%	-0.2%
Manulife India	5%	5%	5%	5%	-0.1%
RHB -GS US Equity	6%	6%	6%	3%	-8.8%
RHB Entrepreneur	8%	8%	8%	8%	0.7%
AmSchröders European Equity Alpha Affin Hwang Select Asia (ex Japan) Opportunity	7%	7%	7%	7%	2.8%
Dana Makmur Pheim	10%	10%	10%	5%	1.5%
Phillip Master Money Market	11%	11%	11%	8%	-1.1%
	10%	10%	10%	15%	1.0%
	3%	3%	3%	9%	0.3%
Total:	100%	100%	100%	100%	

Source: PCM



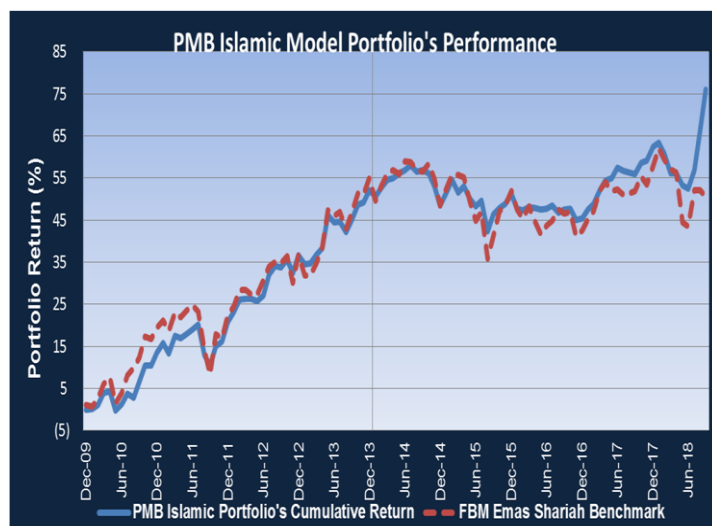
Source: PCM

Performance Table - Conventional					
	1mth	6mths	1Yr	3Yrs	Since Incept
Actual PMB Model Portfolio*	-0.2%	-0.8%	-3.8%	17.9%	116.3%
Benchmark	-1.5%	-3.9%	0.0%	11.9%	49.5%

Source: PCM

Illustrative PMB Islamic Model Portfolio*					
	Asset Allocation				Return
	Jul-18	Aug-18	Sep-18	Oct-18	Sep-18
Affin Hwang Aiman Equity	20%	20%	20%	20%	0.8%
Dana Makmur Pheim	25%	25%	25%	25%	1.0%
CIMB Islamic Asia Pacific Equity	15%	15%	15%	10%	-1.4%
Eastspring Investments Dana Al-Ilham	20%	20%	20%	20%	-0.9%
Eastspring Investments Dinasti Equity Aberdeen Islamic World Equity Phillip Master Islamic Cash	12%	12%	12%	12%	-3.1%
	5%	5%	5%	5%	1.3%
	3%	3%	3%	8%	0.3%
Total:	100%	100%	100%	100%	

Source: PCM



Source: PCM

Performance Table - Islamic					
	1mth	6mths	1Yr	3Yrs	Since Incept
Actual PMB Islamic Model Portfolio*	5.8%	12.7%	12.8%	20.2%	75.9%
Benchmark	-1.0%	-4.2%	-0.9%	6.6%	50.5%

Tracking our Recommendations

Name	% Growth	
	M-o-M	YTD
MALAYSIA - CONVENTIONAL		
Equity		
1 Eastspring Investments Equity Income	-1.0	3.1
2 Kenanga Malaysian Inc	-0.2	-5.6
3 Kenanga Growth	-0.6	-8.5
4 Phillip Master Equity Growth	1.7	-11.9

Mixed Assets		
5 Affin Hwang Select Balanced	-0.1	0.2

Fixed Income		
6 AMB Income Trust	0.3	3.1
7 AmBond	0.3	3.4

ASIA - CONVENTIONAL		
Equity		
8 Affin Hwang Select Dividend	-1.3	-1.8
9 Affin Hwang Select Opportunity	-0.8	-3.1
10 Affin Hwang Select Asia ex-Japan Opportunity	-1.1	-6.0
11 CIMB-Principal Asia Pacific Dynamic Income	-1.0	-2.5
12 CIMB Principal Greater China Equity	-0.1	0.1
13 Eastspring Investments Asia Pacific Equity	-0.6	-3.7
14 Manulife India Equity	-8.8	-8.3
15 RHB Entrepreneur	2.8	4.8

Mixed Assets		
16 Eastspring Investments Asia Select Income	-1.7	-1.0

GLOBAL - CONVENTIONAL		
Equity		
17 CIMB Global Titans	0.4	6.1
18 Eastspring Investments Global Emerging	0.4	-5.9
19 RHB-GS US Equity	0.7	10.8
20 AmSchroders European Equity Alpha	1.5	-3.7

Name	% Growth	
	M-o-M	YTD
MALAYSIA - ISLAMIC		
Equity		
21 Affin Hwang ALLMAN Equity	0.8	-8.6
22 BIMB I Growth	4.1	-2.2
23 Dana Makmur Pheim	1.0	0.4
24 Eastspring Investments Dana al-Ilham	-0.9	0.7
25 Kenanga Syariah Growth	0.3	-4.6
26 MIDF Amanah Islamic	-0.9	-10.3

Fixed Income		
27 AmBon Islam	0.3	3.5

GLOBAL - ISLAMIC		
Equity		
28 Aberdeen Islamic World Equity (Class A)	1.3	2.1
29 CIMB Islamic Asia Pacific Equity	-1.4	-5.2
30 Eastspring Investments Dinasti Equity	-3.1	-5.9

Mixed Assets		
31 CIMB Islamic Balanced Growth	-0.2	-0.8

MONEY MARKET		
32 Phillip Master Money Market	0.3	2.7
33 Phillip Master Islamic Cash	0.3	1.8
34 MIDF Amanah Shariah Money Market	0.3	2.6

OTHER		
35 AmGlobal Property Equities	-1.6	4.8
36 Precious Metals Securities	-1.7	-16.1
37 Manulife Investment Asia Pacific REIT	0.3	0.1

Source: Lipper

Note: 🍷 Preferred

- 🌐 Phillip Master Equity Growth fund gained 1.7% in Sep18 driven by MI Equipment Holdings and QES Group which recorded a gain of 30.0% and 25.9% in Sep18. However, the performance was offset with the loss of OCR Group and GDB Holdings which posted -19.5% and -12.5% respectively. The fund is currently facing the external and internal headwinds such as indirect impacts of US-China trade tension, weakening Ringgit and weaker-than-expected corporate earnings. The fund currently holds high cash position which enables it to be more nibble to ride the current market volatility.
- 🌐 AmSchroders European Equity Alpha fund recorded a positive return of 1.5% in Sep18. ECB maintained the interest rate during its September meeting on the main refinancing operations, the marginal lending facility and the deposit facility which will remain unchanged at 0.00%, 0.25% and -0.40% respectively. The council expects the key ECB interest rates to remain at their present levels at least through the summer of 2019, to sustain the convergence of inflation at around 2% over the medium term. The inflation rate for the Eurozone slipped to 2.0% yoy in Aug18 from 2.1% yoy in Jul18, indicating an improvement in the economy across the EU.
- 🌐 Fund invested in the India market, namely Manulife India Equity dropped by 8.9% in Sep18. Indian rupee depreciated by 1.4% mom and 11.0% YTD against MYR, while fuel prices across the country had witnessed a sharp spike over the last month due to rise in global crude oil prices. The debt crisis facing by the conglomerate company, Infrastructure Leasing & Financial Services (IL&FS) also made the situation worst, causing the SENSEX index fall 6.3% mom in Sep18. The worst hit were funds investing in banking stocks as the defaults in payments by certain group entities of IL&FS had triggered fears of liquidity crisis in the financial market. These internal and external headwinds had influenced foreign investors to pull out their investments which directly impacting Manulife India Equity as 31.1% of its NAV was invested in financials sector.
- 🌐 For Fixed Income Category, we are of the view that risk-averse investors may want to take this chance to explore opportunity in quality bonds as developed nations are looking forward to increase its interest rate with US Fed has increased its Fed Fund Rate by 75bps this year and anticipating the federal target rate to reach 2.375% at the end of 2018 during Dec18 FOMC meeting.

From the Scoreboard

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
<u>Malaysia, Equity-Growth</u>									
E Affin Hwang Equity	29/4/1993	-1.29	-2.81	1.53	25.30	9.21	0.208	22	22
Affin Hwang Growth	28/6/2011	-1.37	-3.25	0.85	22.67	9.06	0.136	28	27
Affin Hwang Principled Growth	22/7/2009	-1.28	-3.02	1.45	25.32	8.91	0.203	23	23
E Affin Hwang Select Dividend	28/3/2011	-2.67	-1.82	1.59	29.12	7.32	0.249	21	20
E Affin Hwang Select Opportunity	7/9/2001	-4.19	-3.14	-1.50	29.95	8.71	-0.134	33	34
E AMB Dividend Trust	6/6/2006	-2.96	-2.38	1.68	21.43	7.73	0.251	20	19
E AMB Ethical Trust	7/1/2003	-4.03	-3.22	0.17	15.62	10.67	0.066	32	32
AMB Index-Linked Trust	16/5/2002	-2.13	2.59	5.84	17.21	11.61	0.544	6	6
E AMB Unit Trust	26/3/1992	-3.10	-0.89	2.78	25.43	10.23	0.315	12	16
AMB Value Trust A MYR	7/1/2003	-4.04	-2.87	0.68	17.40	12.13	0.112	29	29
E AmDividend Income	28/3/2005	0.00	0.54	2.07	15.22	6.21	0.358	18	12
E AmMalaysia Equity	15/10/2001	5.82	14.93	20.36	41.81	8.26	2.297	1	1
AmTotal Return	10/1/1989	-0.07	0.66	2.52	19.31	5.65	0.467	14	8
E CIMB-Principal Equity	1/8/1995	-3.73	-1.25	1.84	14.83	11.53	0.212	19	21
E CIMB-Principal Equity Aggressive 3	12/3/1998	1.95	-0.69	4.12	23.77	11.80	0.397	7	10
E CIMB-Principal Equity Growth & Income	15/5/1991	-1.86	-2.00	3.87	25.99	8.63	0.480	8	7
E Eastspring Investments Equity Income	18/10/2004	1.09	3.08	7.62	32.85	6.34	1.191	3	3
E Eastspring Investments Growth	29/5/2001	-0.78	-7.08	1.37	21.47	12.89	0.165	24	25
E Eastspring Investments MY Focus	1/3/2011	1.70	0.06	2.80	30.77	7.13	0.421	11	9
E KAF Core Income	2/9/2004	-5.11	-9.45	-2.43	15.64	14.28	-0.105	34	33
KAF Tactical	2/9/2004	-0.49	-3.23	0.87	35.93	11.57	0.129	27	28
E Kenanga Growth	17/1/2000	-1.59	-8.49	-3.07	23.66	10.63	-0.244	36	35
E Kenanga Malaysian Inc	9/11/2007	-0.43	-5.57	0.53	32.04	8.63	0.102	30	30
Kenanga OA Inv-Kenanga Blue Chip	23/4/2004	1.26	5.36	11.97	25.32	7.05	1.643	2	2
E Kenanga Premier	26/11/1996	3.38	1.11	6.25	16.90	9.06	0.713	5	5
E Libra DividendEXTRA	18/3/2005	-2.15	-6.51	-3.07	22.29	6.15	-0.479	35	38
Libra EquityEXTRA	10/9/1999	2.83	-1.69	2.50	26.89	8.04	0.345	15	14
Manulife Equity Plus	29/12/2009	-3.99	-11.14	-9.78	11.76	9.45	-1.040	40	42
Maybank Q-Opportunities	4/7/2011	-10.02	-10.53	-8.11	2.65	20.02	-0.321	38	36
E MIDF Amanah Dynamic	5/5/1976	-7.24	-11.52	-11.79	-1.97	11.81	-1.002	41	41
E MIDF Amanah Growth	2/12/1966	-5.22	-12.09	-8.12	10.05	12.81	-0.599	39	39
Pacific Dividend	18/11/2003	-2.99	-1.54	1.11	10.77	8.57	0.168	26	24
Pacific Focus18	16/6/2005	1.25	-1.17	2.13	-4.00	8.74	0.281	17	18
Pacific Millennium	15/4/1999	-1.44	2.57	6.57	16.86	9.16	0.739	4	4
Pacific Premier	10/8/1995	-4.62	-4.63	0.31	7.41	9.68	0.077	31	31
Pacific Recovery	15/4/1999	-1.74	-2.02	2.72	15.59	9.44	0.328	13	15
Phillip Master Equity Growth	18/6/2003	-1.72	-11.91	-5.99	34.81	13.55	-0.391	37	37
RHB Capital	12/4/1995	-9.08	-11.72	-12.00	5.15	16.75	-0.679	42	40
RHB Equity	8/8/1996	-8.44	-25.28	-30.99	-28.88	10.70	-3.364	45	45
RHB KLCI Tracker	3/4/2000	-2.78	0.91	3.82	15.39	12.28	0.362	9	11
RHB Malaysia DIVA	3/5/1999	-4.67	-6.19	3.69	13.93	12.26	0.353	10	13
RHB Malaysia Dividend	4/3/2008	-6.96	-19.58	-22.87	-18.97	10.56	-2.382	44	44
E RHB Smart Treasure	7/9/2004	-5.38	-16.96	-22.33	-20.29	10.61	-2.307	43	43
E TA Comet	1/10/1999	-1.62	-1.95	1.14	10.68	10.31	0.157	25	26
E TA Growth	1/7/1996	-2.53	-0.34	2.40	13.60	9.77	0.288	16	17
Average		-2.32	-4.14	-0.73	16.64	10.13	0.02		
<u>Malaysia, Equity-Islamic Growth</u>									
E Affin Hwang Aiiman Equity	1/8/2007	-1.26	-8.63	-2.74	17.08	10.50	-0.215	13	15
E Affin Hwang Aiiman Growth	8/10/2002	0.07	-3.05	-0.21	15.84	7.27	0.005	10	10
E AmanahRaya Islamic Equity	23/4/2008	-8.75	-14.64	-11.11	-2.10	14.87	-0.717	31	27
E AMB Dana Yakin	24/11/2000	-3.56	-3.44	-1.06	14.23	9.56	-0.067	11	11
AMB Shariah Value Plus A-MYR	16/6/2015	-1.51	-8.20	-7.12	4.39	9.58	-0.725	23	28
E AmIslamic Growth	10/9/2004	-5.96	-9.98	-4.33	5.58	10.46	-0.373	19	20
E AmIittikal	12/1/1993	-5.22	-7.82	-5.08	3.73	11.85	-0.384	20	21
BIMB i Dividend	18/3/2011	-8.42	-19.52	-19.73	-15.49	14.32	-1.456	32	32
BIMB i Growth	30/6/1994	17.20	-2.23	3.32	25.15	17.93	0.266	2	4
BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	9 /3/2017	3.72	-3.07	1.08		8.49	0.165	9	8

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E CIMB Islamic Al-Azzam Equity	1/8/2012	1.02	-3.12	1.88	9.80	11.91	0.211	6	6
E CIMB Islamic Equity Aggressive	15/6/1995	1.70	-2.04	3.00	17.17	11.99	0.302	3	3
E Eastspring Investments Dana al-Ilham	14/8/2002	-0.19	0.72	8.56	15.10	7.28	1.165	1	1
E Eastspring Investments Islamic Small-Cap	25/5/2017	0.18	-8.84	-3.91		11.47	-0.294	18	18
KAF Dana Adib	25/3/2004	-3.03	-9.13	-7.34	-3.30	12.89	-0.529	25	23
E Kenanga Islamic	15/8/2002	-2.67	-10.76	-7.56	0.28	11.24	-0.645	26	26
E Kenanga OA Inv-Kenanga Ekuiti Islam	23/4/2004	-3.60	-10.08	-7.23	4.22	11.87	-0.575	24	24
E Kenanga OA Inv-Kenanga Shariah Growth Opps	23/4/2004	2.59	-6.05	-2.17	7.59	11.89	-0.128	12	13
E Kenanga Syariah Growth	29/1/2002	0.33	-4.58	1.28	10.29	9.12	0.181	7	7
Manulife Shariah-Dana Ekuiti	27/5/2013	-4.30	-11.97	-8.31	11.26	8.57	-0.969	27	30
Maybank Malaysia Equity-I	8/1/2014	-6.23	-5.90	-5.34	0.52	17.11	-0.236	21	16
E MIDF Amanah Islamic	14/5/1971	-3.19	-10.28	-5.94	10.86	9.71	-0.585	22	25
Pacific Dana Aman	16/4/1998	-5.43	-6.90	-3.69	-1.15	12.57	-0.240	17	17
PMB Dana Al-Aiman	19/5/1997	-4.78	-9.43	-10.95	-13.18	13.71	-0.778	30	29
PMB Dana Bestari	3/10/2002	-1.02	-3.96	-2.75	-4.82	14.03	-0.132	14	14
PMB Dana Mutiara	5/8/2004	13.88	-5.32	1.25	1.20	17.78	0.156	8	9
PMB Shariah Index	25/3/2002	-1.92	-0.92	2.85	9.32	10.75	0.311	4	2
PMB Shariah Mid-Cap	20/4/1992	5.02	-3.81	-3.49	-3.43	10.15	-0.302	16	19
PMB Shariah Small-Cap	16/5/2016	6.16	-13.07	-9.01		16.57	-0.487	28	22
RHB Dana Islam	26/10/2001	-6.28	-11.24	-10.87	-4.59	11.01	-0.988	29	31
TA Dana Fokus	17/6/2008	5.46	-5.94	-3.43	7.11	18.77	-0.099	15	12
TA Islamic	24/4/2001	5.26	-0.89	2.52	7.73	13.59	0.246	5	5
Average		-0.46	-7.00	-3.68	5.19	12.15	-0.25		
Malaysia Equity Small Cap									
AMB SmallCap Trust	3/3/2004	-5.92	-10.20	-5.87	22.12	13.34	-0.389	5	4
E CIMB-Principal Small Cap	20/4/2004	10.75	-5.47	-5.57	17.49	18.16	-0.230	4	3
E Eastspring Investments Small-cap	29/5/2001	2.69	-7.42	-4.98	25.71	8.66	-0.549	3	5
InterPac Top30 EX100	22/8/2018								
E KAF Vision	1/3/2000	-3.28	-16.51	-17.96	0.83	13.25	-1.419	8	8
E Kenanga OA Inv-Kenanga Growth Opportunities	23/4/2004	5.23	-6.15	-2.35	8.95	13.27	-0.117	2	2
E MIDF Amanah Strategic	1/6/1970	8.04	-9.76	-11.10	12.91	16.77	-0.619	6	6
Pacific Pearl	6/1/1997	-3.98	-11.23	-13.33	-14.02	11.77	-1.155	7	7
E RHB Emerging Opportunity	18/5/2004	-10.49	-24.63	-25.50	-17.28	11.41	-2.495	9	9
E RHB Small Cap Opportunity	20/4/1998	-10.05	-24.54	-27.81	-9.68	12.55	-2.503	10	10
TA Small Cap	9/2/2004	1.81	0.72	3.19	15.99	10.18	0.356	1	1
Average		-0.52	-11.52	-11.13	6.30	12.93	-0.91		
Asia Equity Offshore									
Advantage BRIC	19/10/2010	-1.96	-4.10	-4.41	51.40	14.71	-0.239	40	33
Affin Hwang Absolute Return III	18/11/2014	-1.44	-4.57	-0.44	22.08	9.51	-0.003	28	28
Affin Hwang Select Asia (ex Japan) Opportunity AUD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Opportunity GBP	18/7/2018								
Affin Hwang Select Asia (ex Japan) Opportunity SGD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Opportunity USD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum AUD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum GBP	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum SGD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum USD	18/7/2018								
Affin Hwang Structured Income 9	18/10/2016	3.50	5.96	8.90		1.31	6.520	8	2
Affin Hwang World Series - EU Unconstrained EUR	9/11/2015	13.76	7.70	10.36		9.99	1.036	7	10
Affin Hwang World Series - Global Equity SGD	23/11/2015	10.81	11.03	13.54		6.69	1.938	4	6
AmAsia Pacific Leisure Dividend	25/2/2013	-5.00	-7.23	-2.40	18.87	8.60	-0.244	33	34
E AmAsia Pacific REITs B MYR	18/7/2011	7.39	0.72	2.74	24.56	5.95	0.483	22	21
E AmAsia Pacific REITs Plus	1/7/2013	2.80	-4.11	-3.13	13.86	5.20	-0.587	38	45

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	AmAsia-Pacific Property Equities	18/7/2006	3.42	-1.62	0.36	8.24	8.00	0.082	27	27
	AmGlobal Property Equities	25/10/2005	11.59	4.84	4.18	15.66	8.51	0.520	17	20
E	AmPan European Property Equities	6/3/2007	6.94	3.58	7.66	16.88	9.73	0.807	10	13
E	AmSchroders European Equity Alpha	8/8/2006	2.56	-3.65	-6.45	10.73	10.90	-0.560	45	44
	Amundi Equity Emerging Focus USD	14/2/2017	-9.14	-9.38	-2.58		11.78	-0.168	36	32
	CIMB-Principal ASEAN Total Return USD	3/3/2015	-6.59	-2.70	6.68	47.42	11.45	0.618	11	17
	CIMB-Principal Asia Pacific Dynamic Growth - USD	25/4/2016	-10.15	-7.94	1.43		11.41	0.176	24	25
	CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	-0.85	-2.51	3.89	31.04	10.29	0.418	19	23
E	CIMB-Principal Global Titans	18/7/2005	11.64	6.08	6.26	26.25	8.49	0.756	12	14
	CIMB-Principal Total Return Bond 3	11/7/2016	2.15	2.81	3.71		0.46	7.863	20	1
	Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-3.16	-7.45	-3.20	9.75	8.67	-0.334	39	39
	Eastspring Investments Global Emerging	11/1/2008	-2.15	-5.93	-2.63	31.05	9.14	-0.249	37	35
	Franklin U.S. Opportunities MYR	8/5/2013	12.13	17.48	23.25	53.10	9.37	2.293	1	4
E	Global Agribusiness	3/5/2007	13.42	3.76	6.04	14.42	9.42	0.667	13	16
	Global Dividend - USD	11/4/2016	3.28	1.43	4.16		7.01	0.614	18	18
	Global Emerging Market Opportunities	18/3/2008	-4.35	-5.74	-4.99	28.27	8.79	-0.540	42	43
	Kenanga AUD Alternative Income 1 AUD	26/9/2017	2.66	4.26	4.97		0.79	6.188	14	3
E	Kenanga Global Dividend	19/3/2007	9.50	5.56	4.47	22.03	6.12	0.744	16	15
	Kenanga Global Opportunities	21/6/2010	-1.95	-12.85	-17.81	-22.05	9.03	-2.113	54	53
	Libra Consumer and Leisure Asia	18/7/2007	-5.52	-5.81	-9.61	-0.19	8.38	-1.161	49	49
	Libra Resource Equity	18/3/2011	3.61	-2.12	-5.21	14.66	15.57	-0.271	43	36
	Manulife Flexi Growth and Income	18/8/2016	-2.69	-9.48	-5.93		9.27	-0.615	44	46
	Manulife Global Resources	7/1/2010	7.75	-3.64	-2.13	23.62	13.86	-0.092	32	30
	Manulife Investment Asia-Pacific REIT	7/6/2007	7.18	0.13	4.53	33.04	8.35	0.570	15	19
	Manulife Investment U.S. Equity	21/10/2009	16.70	10.01	11.92	35.07	8.87	1.317	5	9
E	Pacific Asia Brands	20/1/2006	3.84	-1.35	-2.58	9.96	6.30	-0.385	35	40
	Pacific Glb Agriculture, Infra And Resources	12/4/2010	3.23	-5.34	-8.90	6.65	9.20	-0.967	46	48
E	Pacific Global Stars	20/7/2006	6.09	-1.17	-0.98	9.83	8.35	-0.079	31	29
	Pacific Real Opportunities Absolute Return	21/4/2016	-0.07	-6.06	-9.52		6.64	-1.469	48	50
	RHB Energy	23/3/2009	5.71	6.60	10.62	27.55	4.48	2.285	6	5
	RHB European Select	3/3/2015	7.66	2.59	1.22	17.99	7.83	0.191	25	24
E	RHB Global Equity Yield	9/11/2005	10.24	2.74	3.44	20.64	8.35	0.445	21	22
	RHB Global Macro Opportunities USD	1/6/2016	-5.71	-3.34	0.82		8.33	0.135	26	26
E	RHB Global New Stars	24/1/2007	-2.12	-8.39	-4.72	2.06	12.86	-0.315	41	37
	RHB Gold And General	21/7/2009	-4.88	-14.39	-13.80	41.75	15.01	-0.913	52	47
E	RHB Goldenlife 2020	21/2/2005	-2.24	-10.64	-13.79	-10.81	6.61	-2.201	51	54
E	RHB Goldenlife 2030	21/2/2005	-3.54	-12.20	-16.79	-7.98	9.12	-1.957	53	52
	RHB Pre-IPO & Special Situation 2	22/7/2014	-13.40	-14.56	-9.42	-18.88	16.47	-0.517	47	42
	RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	-0.57	-0.25	-0.47		3.93	-0.103	29	31
	RHB Private Equity Opportunity 1	28/7/2016	2.23	3.68	2.27		2.74	0.833	23	12
	RHB US Focus Equity	15/10/2010	7.45	2.69	8.45	42.16	8.20	1.030	9	11
	RHB-GS US Equity	18/5/2011	13.36	10.83	17.14	44.79	8.63	1.886	2	7
E	TA European Equity	20/3/2007	4.65	-0.14	-2.49	10.97	7.01	-0.327	34	38
	TA Global Technology	26/5/2011	16.17	12.39	15.58	55.50	11.29	1.342	3	8
	Templeton Global Equity MYR A	13/4/2015	1.79	0.22	3.21	24.78	9.02	0.392		
	United Global Quality Equity MYR Hedged	26/9/2016	7.24	10.67	16.06		7.32	2.081		
	United Golden Opportunity USD	7/11/2016	-12.06	-10.78	-9.72		6.29	-1.591	50	51
	United Target Income Bond 7	18/7/2016	-0.06	-0.74	-0.56		1.07	-0.517	30	41
	United Trigger Bond	26/5/2014								
	Average		2.55	-0.94	0.77	20.17	8.40	0.46		
	Equity Offshores-Others									
	Affin Hwang Absolute Return III	18/11/2014	-1.44	-4.57	-0.44	22.08	9.51	-0.003	23	23
	Affin Hwang Income Focus 1	24/8/2017	1.93	-0.94	-1.62		2.54	-0.632	27	40
	Affin Hwang Structured Income 9	18/10/2016	3.50	5.96	8.90		1.31	6.520	6	2
	Affin Hwang World Series - Global Quantum AUD	18/1/2018	17.51							
	Affin Hwang World Series - Global Quantum GBP	18/1/2018	18.45							
	Affin Hwang World Series - Global Quantum MYR	18/1/2018	17.97							

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series - Global Quantum SGD	18/1/2018	15.05							
Affin Hwang World Series - Global Quantum USD	18/1/2018	10.15							
AmAsia Pacific Leisure Dividend	25/2/2013	-5.00	-7.23	-2.40	18.87	8.60	-0.244	30	27
E AmAsia Pacific REITs B MYR	18/7/2011	7.39	0.72	2.74	24.56	5.95	0.483	18	17
E AmAsia Pacific REITs Plus	1/7/2013	2.80	-4.11	-3.13	13.86	5.20	-0.587	34	39
E AmAsia-Pacific Property Equities	18/7/2006	3.42	-1.62	0.36	8.24	8.00	0.082	22	22
AmGlobal Property Equities	25/10/2005	11.59	4.84	4.18	15.66	8.51	0.520	13	16
E AmPan European Property Equities	6/3/2007	6.94	3.58	7.66	16.88	9.73	0.807	8	10
E AmSchroders European Equity Alpha	8/8/2006	2.56	-3.65	-6.45	10.73	10.90	-0.560	39	38
CIMB-Principal Asia Pacific Dynamic Growth - AUD	25/4/2016	-4.14	-0.36	10.23		9.11	1.115		
CIMB-Principal Asia Pacific Dynamic Growth - MYR	25/4/2016	-3.75	-5.84	-0.54		8.49	-0.026		
CIMB-Principal Asia Pacific Dynamic Growth - SGD	25/4/2016	-6.15	-5.72	2.19		9.08	0.280		
CIMB-Principal Asia Pacific Dynamic Growth - USD	25/4/2016	-10.15	-7.94	1.43		11.41	0.176	20	21
CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	-0.85	-2.51	3.89	31.04	10.29	0.418	15	19
CIMB-Principal Asia Pacific Dynamic Income SGD	9/9/2015	-3.18	-2.16	7.08	34.34	10.44	0.704		
CIMB-Principal Asia Pacific Dynamic Income USD	9/9/2015	-7.30	-4.47	6.29	39.86	12.30	0.552		
E CIMB-Principal Global Titans	18/7/2005	11.64	6.08	6.26	26.25	8.49	0.756	9	11
CIMB-Principal Total Return Bond 3	11/7/2016	2.15	2.81	3.71		0.46	7.863	16	1
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-3.16	-7.45	-3.20	9.75	8.67	-0.334	35	33
E Eastspring Investments Global Emerging Markets	11/1/2008	-2.15	-5.93	-2.63	31.05	9.14	-0.249	33	28
Franklin U.S. Opportunities MYR	8/5/2013	12.13	17.48	23.25	53.10	9.37	2.293	1	3
E Global Agribusiness	3/5/2007	13.42	3.76	6.04	14.42	9.42	0.667	10	13
Global Dividend - USD	11/4/2016	3.28	1.43	4.16		7.01	0.614	14	14
Global Emerging Market Opportunities	18/3/2008	-4.35	-5.74	-4.99	28.27	8.79	-0.540	37	37
E Kenanga Global Dividend	19/3/2007	9.50	5.56	4.47	22.03	6.12	0.744	12	12
Kenanga Global Opportunities	21/6/2010	-1.95	-12.85	-17.81	-22.05	9.03	-2.113	46	45
Kenanga Growth Series 2 MYR	28/5/2018								
Kenanga Growth Series 2 USD	28/5/2018								
Libra Consumer and Leisure Asia	18/7/2007	-5.52	-5.81	-9.61	-0.19	8.38	-1.161	42	42
Libra Resource Equity	18/3/2011	3.61	-2.12	-5.21	14.66	15.57	-0.271	38	30
Manulife Global Resources	7/1/2010	7.75	-3.64	-2.13	23.62	13.86	-0.092	29	25
Manulife Investment Asia-Pacific REIT	7/6/2007	7.18	0.13	4.53	33.04	8.35	0.570	11	15
Manulife Investment U.S. Equity	21/10/2009	16.70	10.01	11.92	35.07	8.87	1.317	4	7
E Pacific Asia Brands	20/1/2006	3.84	-1.35	-2.58	9.96	6.30	-0.385	32	34
E Pacific Global Stars	20/7/2006	6.09	-1.17	-0.98	9.83	8.35	-0.079	26	24
Pacific Real Opportunities Absolute Return	21/4/2016	-0.07	-6.06	-9.52		6.64	-1.469	41	43
RHB Energy	23/3/2009	5.71	6.60	10.62	27.55	4.48	2.285	5	4
RHB European Select	3/3/2015	7.66	2.59	1.22	17.99	7.83	0.191	21	20
E RHB Global Equity Yield	9/11/2005	10.24	2.74	3.44	20.64	8.35	0.445	17	18
E RHB Global New Stars	24/1/2007	-2.12	-8.39	-4.72	2.06	12.86	-0.315	36	31
RHB Gold And General	21/7/2009	-4.88	-14.39	-13.80	41.75	15.01	-0.913	44	41
E RHB Goldenlife 2020	21/2/2005	-2.24	-10.64	-13.79	-10.81	6.61	-2.201	43	46
E RHB Goldenlife 2030	21/2/2005	-3.54	-12.20	-16.79	-7.98	9.12	-1.957	45	44
RHB Pre-IPO & Special Situation 2	22/7/2014	-13.40	-14.56	-9.42	-18.88	16.47	-0.517	40	36
RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	-0.57	-0.25	-0.47		3.93	-0.103	24	26
RHB Private Equity Opportunity 1	28/7/2016	2.23	3.68	2.27		2.74	0.833	19	9
RHB US Focus Equity	15/10/2010	7.45	2.69	8.45	42.16	8.20	1.030	7	8
RHB-GS US Equity	18/5/2011	13.36	10.83	17.14	44.79	8.63	1.886	2	5
Robotech RM H	8/8/2018								
Robotech USD	8/8/2018								
E TA European Equity	20/3/2007	4.65	-0.14	-2.49	10.97	7.01	-0.327	31	32
TA Global Technology	26/5/2011	16.17	12.39	15.58	55.50	11.29	1.342	3	6
TA Structured Income	3/3/2016	-4.59	-5.04	-1.66		5.80	-0.262	28	29
Templeton Global Equity MYR A	13/4/2015	1.79	0.22	3.21	24.78	9.02	0.392		
United Global Quality Equity MYR Hedged	26/9/2016	7.24	10.67	16.06		7.32	2.081		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
United Global Technology MYR	23/10/2017	4.56	2.11						
United Global Technology MYR Hedged	23/10/2017	-1.41	0.39						
United Global Technology USD	23/10/2017	-2.29	0.03						
United Target Income Bond 7	18/7/2016	-0.06	-0.74	-0.56		1.07	-0.517	25	35
Average		3.33	-0.93	1.14	19.88	8.30	0.40		
Asia Equity Offshore Islamic									
Aberdeen Islamic APAC ex Japan Equity A MYR	2/12/2015	0.94	-4.60	-3.69		10.16	-0.324	14	14
Aberdeen Islamic World Equity A MYR	17/1/2013	8.80	2.10	1.99	19.36	6.91	0.318	7	7
Affin Hwang Aiiman Asia (ex Japan) Growth MYR	14/12/2015	-0.72	-1.94	0.11		8.40	0.051	11	11
AmASEAN Equity	6/6/2011	-2.25	-7.81	-4.33	2.72	6.98	-0.601	17	17
Amintelligent Glo Eq Mlt Strgy-Developed Mkt MYR	5/9/2018								
Amintelligent Glo Eq Mlt Strgy-Developed Mkt USD I	5/9/2018								
Amintelligent Glo Eq Mlt Strgy-Developed Mkt USD R	5/9/2018								
AmIslamic Income Regular 1	12/9/2017	2.35	3.83	4.80		0.50	9.442	3	1
E AmOasis Global Islamic Equity	21/4/2006	10.31	2.81	2.89	7.60	7.55	0.412	6	6
ASEAN Equity	6/2/2014	-2.96	-8.16	-7.94	-3.57	7.11	-1.128	19	20
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/1/2018	-7.05							
BIMB-Arabesque i Global Dividend 1 - MYR	5/11/2015	15.91	11.49	12.44		9.76	1.251	1	2
E CIMB Islamic Asia Pacific Equity	2/6/2006	-1.51	-5.20	-3.95	17.76	10.17	-0.349	16	15
Commodities Equity	19/7/2010	11.04	-2.60	-0.73	2.82	16.28	0.029	12	12
E Eastspring Investments Dinasti Equity	26/10/2009	-2.40	-5.88	-3.75	42.93	9.27	-0.369	15	16
ICD Global Sustainable	23/6/2017	1.12	-0.19	2.97		6.62	0.474	5	5
KAF Australia Islamic Property A MYR	1/8/2016	-0.58	-10.10	-8.26		9.87	-0.826	20	19
Manulife Investment Shariah Asia-Pacific	16/1/2008	6.01	0.49	4.24	29.81	9.62	0.476	4	4
Maybank Asiapac Ex-Japan Equity-I	8/1/2014	0.65	-0.73	0.34	27.65	7.15	0.080	10	10
Maybank Greater China Asean Equity-I A	27/4/2015	-2.99	-2.96	-2.20	21.46	7.73	-0.252	13	13
Pacific Dana Dividen	26/7/2007	-2.07	-7.78	-6.74	-1.41	9.46	-0.692	18	18
Pheim Asia Ex-Japan Islamic	1/11/2006	2.35	-1.11	1.57	30.09	10.93	0.192	8	8
Precious Metals Securities	15/11/2007	-6.69	-16.15	-17.29	11.65	13.95	-1.286	21	21
RHB Islamic Asean Megatrend B USD	26/4/2016	-17.88	-17.99	-18.20		11.77	-1.639	22	22
RHB Islamic Global Developed Markets MYR	28/5/2015	8.47	4.97	5.91	21.03	7.31	0.821	2	3
TA BRIC and Emerging Markets	25/2/2010	5.98	1.12	0.74	14.96	8.55	0.126	9	9
Average		1.17	-3.02	-1.78	16.32	8.91	0.28		
Malaysia Mixed Assets									
Affin Hwang ASEAN Flexi MYR	8/9/2014	-6.07	-6.39	1.48	17.95	11.55	0.181	13	17
E Affin Hwang Select Balanced	28/7/2003	-0.50	0.23	4.25	20.70	5.07	0.845	5	4
Affin Hwang Select Income	6/1/2005	-1.10	-2.55	-2.01	14.67	3.49	-0.563	25	27
Affin Hwang Tactical	10/8/2010	-0.53	-1.14	2.67	22.17	7.46	0.388	8	10
E AMB Balanced Trust	19/9/1994	-2.25	-2.53	-0.68	12.02	6.76	-0.070	23	22
E AMB Lifestyle Trust Today	25/11/2004	0.68	1.42	1.10	17.13	1.95	0.571	15	8
E AmBalanced	16/9/2003	3.00	2.13	10.39	31.54	7.76	1.315	1	1
E AmConservative	16/9/2003	-1.67	-1.40	-0.27	12.95	2.49	-0.097	20	23
E AmDynamic Allocator	23/4/2012	5.82	0.87	0.28	5.02	6.72	0.072	19	19
E Eastspring Investments Asia Select Income	18/11/2005	1.05	-1.00	0.81	18.47	5.05	0.183	17	16
E Eastspring Investments Balanced	29/5/2001	0.85	-4.49	2.03	21.89	8.48	0.276	10	15
E Eastspring Investments Dynamic	6/11/2003	2.55	-3.25	2.88	25.68	11.40	0.302	7	13
InterPac Dynamic Equity	25/7/2007	9.70	-16.96	-17.94	25.21	23.30	-0.734	31	29
InterPac Flexible Asset Trust	22/8/2018								
E KAF First	16/1/1996	0.16	-7.25	-7.55	0.60	6.50	-1.174	28	30
E Kenanga Balanced	23/5/2001	0.98	-3.46	0.61	22.27	7.23	0.117	18	18
E Kenanga OA Inv-Kenanga Diversified	23/4/2004	5.28	-0.40	5.07	36.94	8.86	0.601	4	7
E Kenanga OA Inv-Kenanga Managed Growth	23/4/2004	5.77	-0.15	5.44	36.78	8.70	0.651	3	6
Libra TacticalEXTRA	18/3/2005	0.82	2.27	1.74	22.67	6.68	0.289	11	14
Maybank Q-Target Return	4/7/2011	-2.15	-1.91	-0.35	13.64	8.12	-0.005	21	20
Pacific Dynamic AsiaPac	29/7/2013	0.09	-3.31	-3.08	5.32	5.21	-0.575	27	28

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Pacific Income	18/8/2000	-0.98	-2.89	-2.58	5.28	5.24	-0.475	26	25
Pacific SELECT Balance	11/8/2003	0.48	3.29	5.61	13.48	6.63	0.855	2	3
Pacific SELECT Income	11/8/2003	0.24	1.51	2.34	6.24	2.28	1.026	9	2
E Pheim Income	28/1/2002	1.96	-0.40	1.06	10.89	3.11	0.352	16	11
RHB Golden Dragon	8/5/2007	-0.02	-1.14	-0.37	14.33	6.05	-0.034	22	21
E RHB Goldenlife Today	21/2/2005	1.07	0.95	1.13	12.47	2.43	0.474	14	9
E RHB Growth And Income Focus	7/1/2005	-5.62	-20.30	-22.64	-19.19	9.38	-2.663	34	33
RHB Kidsave	10/5/1999	-3.38	-18.14	-21.98	-20.46	9.38	-2.574	33	32
E RHB Smart Balanced	7/9/2004	-4.94	-17.07	-21.04	-10.54	7.56	-3.057	32	34
E RHB Smart Income	7/9/2004	-1.26	-8.41	-10.66	-0.29	4.80	-2.315	30	31
E RHB Thematic Growth	26/9/2007	-6.48	-7.74	-8.70	16.17	16.03	-0.491	29	26
E TA Global Asset Allocator	12/6/2006	5.75	-0.34	-1.48	0.05	5.79	-0.231	24	24
TA Income	6/5/2002								
United Income Plus	9/2/2015	0.52	1.89	3.31	12.31	4.01	0.832	6	5
Average		0.23	-3.49	-1.98	12.91	7.11	-0.16		
Malaysia Mixed Assets-Islamic									
E Affin Hwang Aiiman Balanced	11/11/2001	-0.81	-4.56	-1.09	19.61	6.45	-0.140	15	14
E Affin Hwang Aiiman Select Income	1/3/2013	0.27	-0.74	0.39	15.20	2.72	0.155	9	9
AMB Dana Ikhlas	17/9/2002	-2.00	-3.39	-1.75	5.41	6.48	-0.243	16	17
E Amlslamic Balanced	10/9/2004	-2.87	-5.34	-0.60	12.68	7.68	-0.043	13	13
BIMB Dana Al-Falah	27/12/2001	13.97	-0.25	6.18		17.38	0.426	2	6
BIMB Dana Al-Munsif	27/12/2001	3.00	-8.46	-2.65	5.16	9.94	-0.224	17	16
BIMB i Flexi	25/3/2014	12.09	-11.10	-0.56	14.68	19.67	0.064	12	10
E CIMB Islamic Balanced Growth	26/5/2003	-0.34	-0.84	2.27	9.11	5.05	0.468	6	4
E CIMB Islamic Enhanced Sukuk	23/2/2005	1.93	2.37	4.18	13.28	1.45	2.839	4	1
E Dana Makmur Pheim	28/1/2002	4.91	0.42	4.17	31.19	10.01	0.454	5	5
E Eastspring Investments Dana al-Islah	14/8/2002	1.19	2.25	4.89	12.55	2.00	2.403	3	2
E Eastspring Investments Dana Dinamik	25/2/2004	0.68	0.26	8.25	22.43	7.15	1.146	1	3
InterPac Dana Safi	25/7/2007	11.59	-12.58	-18.19	26.16	22.61	-0.776	23	21
KAF Dana Alif	26/2/2003	1.96	0.59	1.42	14.49	8.87	0.200	7	7
E Kenanga Islamic Balanced	6/12/2004	0.47	-0.94	0.20	5.96	6.17	0.060	10	11
Kenanga OA Inv-Kenanga Shariah Balanced	23/4/2004								
E Libra Amanah Saham Wanita	4/5/1998	-2.47	-7.72	-4.33	11.61	7.58	-0.547	20	19
E Libra SyariahEXTRA	1/1/2003	-1.44	-3.57	-0.61	15.66	3.70	-0.147	14	15
Pacific Dana Imbang	2/6/2014	-2.71	-4.97	-3.32	-6.09	7.61	-0.408	18	18
PMB Shariah Tactical	29/10/1979	-2.08	-8.16	-12.36	-19.26	14.64	-0.829	22	22
RHB Dana Hazeem	18/2/2013	-3.83	-8.38	-10.00	-7.85	4.91	-2.112	21	23
RHB Mudharabah	9/5/1996	-1.04	-4.61	-4.28	2.25	6.39	-0.654	19	20
E TA Asia Pacific Islamic Balanced	7/11/2006	-1.34	-2.50	-0.37	13.99	5.93	-0.036	11	12
E TA Dana Optimix	17/1/2005	3.49	-2.43	1.39	11.54	12.40	0.169	8	8
Average		1.50	-3.68	-1.16	10.44	8.56	0.10		
Mixed Assets Offshore									
Affin Hwang Absolute Return II - AUD Class	29/3/2018	-5.45							
Affin Hwang Absolute Return II - GBP Class	29/3/2018	-4.95							
Affin Hwang Absolute Return II - MYR Class	18/12/2007	-5.78	-6.02	-4.24	23.21	9.03	-0.438	13	11
Affin Hwang Absolute Return II - SGD Class	29/3/2018	-7.44							
Affin Hwang Absolute Return II - USD Class	29/3/2018	-11.37							
Affin Hwang Select APAC ex-Japan Balanced MYR	8/12/2014	-3.58	-3.68	0.01	19.23	6.46	0.031	6	6
Affin Hwang Select AUD Income MYR	18/3/2010	2.25	-5.78	-7.93	6.67	7.63	-1.045	15	15
Affin Hwang Select SGD Income MYR	1/8/2012	0.54	-1.98	-2.44	13.97	4.70	-0.502	10	12
Affin Hwang World Series-Global Balanced-EURH	16/5/2018								
Affin Hwang World Series-Global Balanced-USD	1/9/2016	0.87	-0.68	2.49		4.81	0.534	2	1
Amundi International	3/9/2015	1.05	-0.34	2.69	18.60	6.11	0.463	1	2
CIMB-Principal Global Multi Asset Income	20/3/2014	2.41	-2.31	-3.32	6.97	5.03	-0.646	12	14
Global Multi-Asset Income USD	17/3/2014	0.14	-1.58	-0.29	12.23	3.79	-0.059	7	7

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Libra IncomeEXTRA	10/9/1999	-0.88	1.62	1.32	11.52	5.71	0.256	4	5
Manulife Asia Pacific Income and Growth MYR	12/12/2017	4.22	-1.13						
Manulife Asia Pacific Income and Growth MYR Hedged	12/12/2017	-1.93	-2.88						
Pacific AsiaPac Income	28/11/2006	0.52	-1.74	1.42	21.67	4.25	0.352	3	3
E Pheim Emerging Companies Balanced	28/1/2002	0.02	-4.16	-2.67	12.92	6.97	-0.356	11	9
RHB Asian Income - Multi Currencies AUD Hedged	10/7/2018								
RHB Asian Income - Multi Currencies EUR Hedged	10/7/2018								
RHB Asian Income - Multi Currencies GBP Hedged	10/7/2018								
RHB Asian Income - Multi Currencies MYR Hedged	10/7/2018								
RHB Asian Income - Multi Currencies RMB Hedged	10/7/2018								
RHB Asian Income - Multi Currencies USD Hedged	10/7/2018								
E RHB Asian Income MYR	5/6/2012	2.57	-0.65	1.16	16.65	4.45	0.280	5	4
RHB Islamic Regional Balanced MYR	8/4/2014	-2.17	-2.22	-1.36	10.86	5.39	-0.229	8	8
RHB Islamic Regional Balanced USD	17/6/2014	-8.37	-3.73	1.02	20.27	8.77	0.156		
E RHB Multi Asset Regular Income	7/12/2012	3.99	-0.39	-2.11	4.90	4.71	-0.430	9	10
Templeton Global Balanced MYR A	5/5/2015	-0.82	-1.68	-0.32	17.98	7.56	-0.008		
United Bond & Equity Strategic Trust	8/9/2014	-1.64	-5.61	-4.37	16.45	7.54	-0.556	14	13
Average		-1.56	-2.37	-1.11	14.63	6.05	-0.13		
Fixed Income									
E Affin Hwang Bond	12/12/2001	2.75	3.73	4.56	15.50	0.97	4.628	5	16
Affin Hwang Flexible Maturity Income 8	1/8/2018								
Affin Hwang Flexible Maturity Income 9	18/9/2018								
Affin Hwang Income Focus 2	8/3/2018	-1.32							
Affin Hwang Select Bond	28/7/2003	1.36	0.45	0.65	15.12	1.43	0.457	24	24
Affin Hwang World Series - Global Income AUD H	23/5/2016	-0.62	-1.22	-0.65		1.41	-0.459		
Affin Hwang World Series - Global Income GBP H	1/9/2016	-1.33	-2.05	-1.80		1.33	-1.362		
Affin Hwang World Series - Global Income MYR	1/9/2016	6.62	0.97	-2.65		6.30	-0.397		
Affin Hwang World Series - Global Income SGD H	23/5/2016	-1.00	-1.86	-1.47		1.37	-1.072		
Affin Hwang World Series - Global Income USD	23/5/2016	-0.48	-1.03	-0.48		1.36	-0.352	25	26
Affin Hwang World Series-US Shrt Dur High Inc AUDH	3/3/2017	1.79	1.51	1.79		0.95	1.879		
Affin Hwang World Series-US Shrt Dur High Inc GBPH	28/6/2017	0.88	0.23	0.05		1.00	0.055		
Affin Hwang World Series-US Shrt Dur High Inc MYR	3/3/2017	9.19	3.20	-0.88		6.81	-0.098		
Affin Hwang World Series-US Shrt Dur High Inc SGD H	3/3/2017	1.45	0.81	0.87		1.08	0.801		
Affin Hwang World Series-US Shrt Dur High Inc USD	3/3/2017	1.94	1.60	1.78		1.05	1.693	22	21
E AmanahRaya Unit Trust	21/9/2006	2.12	3.11	4.22	14.07	0.48	8.594	9	3
E AMB Enhanced Bond Trust	27/5/2003	1.51	1.80	2.52	11.96	1.38	1.811	21	20
E AMB Income Trust	19/6/1996	2.25	3.10	3.85	12.65	0.61	6.205	13	8
AmBond	20/1/2000	2.28	3.43	4.24	15.13	0.70	5.968	8	9
E AmDynamic Bond	16/9/2003	3.51	4.67	5.49	17.41	0.92	5.808	1	10
E AmIncome Plus	17/6/2004	1.89	2.85	3.72	11.68	0.21	17.663	16	1
E AmTactical Bond B MYR	29/10/2012	2.75	3.05	3.11	18.01	1.29	2.386	20	18
Amundi Bond Global Aggregate MYR	3/9/2015	0.38	0.20	1.54	9.61	2.20	0.705	23	23
Amundi Bond Global Emerging Blended USD	14/2/2017	-2.07	-2.94	-2.81		5.36	-0.507	30	27
E CIMB-Principal Bond	15/11/1995	2.40	3.44	4.32	13.40	0.63	6.680	7	5
CIMB-Principal Strategic Bond	23/3/2004	1.90	2.71	3.85	12.50	2.42	1.575	12	22
Eastspring Investments Asian High Yield Bd MY-USD	16/6/2015	-2.20	-3.61	-3.21	13.21	2.98	-1.080	31	35
E Eastspring Investments Bond	29/5/2001	2.09	2.98	3.76	13.99	0.56	6.602	14	6
E Eastspring Investments Global Target Income	18/7/2016	-3.64	-2.58	-0.99		3.73	-0.250	26	25
KAF Bond	1/11/2006	1.29	2.33	3.39	15.99	1.73	1.940	19	19
KAF Enhanced Bond	30/1/2002	-0.61	-0.79	-1.30	6.72	0.33	-3.919	28	37

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Kenanga Bond	15/8/2002	1.94	2.74	3.40	11.17	0.53	6.334	18	7
Kenanga OA Inv-Kenanga Income Plus	23/4/2004	2.08	2.86	3.63	12.00	0.62	5.751	17	11
E Libra BondEXTRA	8/10/2002	2.98	4.19	5.26	20.02	0.72	7.108	2	4
Manulife Bond Plus	29/12/2009	2.12	3.00	3.73	10.77	0.67	5.504	15	12
Manulife SGD Income (Malaysia) CNH Hedged	13/3/2018	0.81							
Manulife SGD Income (Malaysia) EUR Hedged	13/3/2018	-2.15							
Manulife SGD Income (Malaysia) GBP	13/3/2018	-1.27							
Manulife SGD Income (Malaysia) MYR	13/3/2018	0.00							
Manulife SGD Income (Malaysia) MYR Hedged	13/3/2018	-0.35							
Manulife SGD Income (Malaysia) SGD	13/3/2018	-0.39							
Maybank Bluewaterz Total Return MYR	24/7/2015	-1.19	-2.42	-1.90	11.62	1.83	-1.041	29	34
Maybank Bluewaterz Total Return USD	18/6/2018								
Maybank Financial Institutions Income	17/12/2009	1.98	3.00	3.98	13.53	0.28	13.965	11	2
Maybank Financial Institutions Income Asia	26/8/2014	0.56	-1.58	-1.30	16.51	2.11	-0.610	27	28
Maybank Global Bond	4/11/2013	0.14	-1.87	-6.62	0.43	7.75	-0.846	35	30
Opus Dynamic Income	3/6/2009	2.47	3.48	4.40	15.51	0.82	5.267	6	13
Opus Fixed Income	7/7/2008	2.34	3.27	4.13	14.73	0.77	5.238	10	14
RHB Asian High Yield-AUD	8/6/2015	-2.31	-3.09	-2.53	18.27	3.55	-0.704		
RHB Asian High Yield-USD	8/6/2015	-2.12	-2.84	-2.42	16.40	3.50	-0.682		
RHB Asian Total Return	26/2/2007	4.60	-1.86	-5.61	0.16	6.50	-0.857	33	32
E RHB Bond	10/10/1997	2.70	3.87	4.71	19.04	0.93	4.948	3	15
RHB Emerging Markets Bond	3/1/2012	2.80	-3.91	-6.96	3.24	6.75	-1.034	36	33
E RHB Income 2	26/2/2003	2.84	4.00	4.67	17.38	1.13	4.059	4	17
RHB Strategic Income - Series 3	20/8/2018								
E TA Total Return Fixed Income	1/10/2012	-0.27	-4.92	-7.85	-3.14	4.38	-1.839	37	36
Templeton Global Total Return MYR	14/11/2012	-4.70	-3.80	-5.68	7.90	8.92	-0.612	34	29
United Asian High Yield MYR	30/6/2015	3.73	-1.53	-5.35	7.27	6.21	-0.855	32	31
Average		1.04	0.70	0.62	12.28	2.31	2.45		
Fixed Income Islamic									
Affin Hwang Aiiman Global Sukuk MYR	14/12/2015	7.07	1.38	-2.77		6.18	-0.424	17	17
E Affin Hwang Aiiman Income Plus	28/6/2004	2.65	3.59	4.23	14.59	1.06	3.918	10	14
E AmanahRaya Syariah Trust	21/9/2006	2.34	3.41	4.43	14.67	0.61	7.148	6	3
E AMB Dana Arif A MYR	27/4/2004	2.45	3.46	4.33	12.91	0.70	6.042	8	6
E AmBon Islam	26/11/2001	2.50	3.49	4.25	15.62	0.69	6.067	9	5
E AmDynamic Sukuk A	12/6/2012	3.02	4.07	4.86	15.88	0.94	5.066	2	9
Franklin Malaysia Sukuk A MYR	18/11/2015	1.90	2.81	3.53		0.35	9.927	13	1
Kenanga OA Inv-Kenanga Bon Islam	23/4/2004	0.73	0.74	0.99	6.10	0.68	1.451	15	16
E Libra ASnitaBOND	18/3/2005	2.77	3.85	4.75	17.19	0.83	5.579	3	7
MAMG Global Shariah Income	13/3/2018	5.94							
Manulife SGD Income (Malaysia) CNH Hedged	13/3/2018	0.81							
Manulife SGD Income (Malaysia) EUR Hedged	13/3/2018	-2.15							
Manulife SGD Income (Malaysia) MYR Hedged	13/3/2018	-0.35							
Manulife SGD Income (Malaysia) SGD	13/3/2018	-0.39							
Manulife Shariah-Dana Sukuk	27/5/2013	1.90	2.70	3.52	12.27	0.43	7.965	14	2
Maybank Malaysia Sukuk	8/1/2014	2.78	3.75	4.68	14.12	1.12	4.098	4	13
Opus Shariah Dynamic Income	10/8/2015	2.31	3.24	4.19	13.06	0.85	4.839	11	11
Opus Shariah Income	18/9/2013	2.37	3.29	4.44	13.73	0.80	5.462	5	8
Pacific Dana Murni	25/3/2003	1.90	2.93	3.72	12.19	0.60	6.085	12	4
PMB Sukuk	8/12/1997	0.58	0.61	0.94		0.28	3.408	16	15
E RHB Islamic Bond	25/8/2000	3.02	4.14	4.95	19.03	1.03	4.713	1	12
TA Dana Afif	1/10/2014	2.42	3.35	4.38	13.49	0.88	4.879	7	10
Average		2.12	2.99	3.50	13.92	1.06	5.07		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2017 to 30/9/2018.
- 1 and 3 year returns are based on rolling returns.
'E' EPF approved

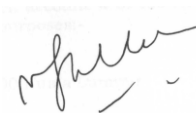
The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson