



○ December ○ 2018

Phillip Funds Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR
INVESTMENT PROFESSIONALS

A Brief Synopsis

- 🌐 In US, the IHS Manufacturing Purchasing Manager Index (PMI) registered at 55.3 for Nov18, down slightly from 55.7 in Oct18, where a reading above 50 indicate growth. The manufacturing sector still signalled a solid improvement in operating conditions, supported by fastest increase in new orders and sharp rise in employment. The ISM new orders index rose 4.7% MoM from 57.4 in Oct18 to 62.1 in Nov18, a rebound from 18-month low. Manufacturers increased the pace of hiring, noting that greater production requirements had prompted them to hire additional workers. This is reflected in ISM employment index which rose by 1.6% MoM to 58.4 in Nov18. Despite trade tension, US economy has grown at a healthy pace this year, reflected through the increase in GDP of 3.5% in 3Q18.
- 🌐 China's Caixin Services PMI rose to 51.9 in Nov18 from 50.5 in Oct18. The upward performance showed a rebound in activity across the service sector, supported by the steep increase in total new orders. However, slower growth recorded in manufacturing sector where it has been declining for 3 months consecutively. China's official manufacturing PMI decreased to 50.0 in Nov18 from 50.2 in Oct18. China central bank has cut the reserve requirement ratio four times so far this year (total of 250bps), to provide liquidity.
- 🌐 In Europe, the IHS Markit Eurozone Manufacturing continued to fall, recorded at 51.8 in Nov18 compared to 52.0 in Oct18 signalled the continued growth slowdown in the manufacturing sector. The weakness in manufacturing growth was due to slowdown in both production and new work of capital good. Moreover, three major economies in Eurozone namely Italy, France, and Germany saw a weaker expansion in Nov18. The gloomy outlook in Eurozone is linked to trade, as well as intensifying political uncertainty in regards to Britain leaving the European Union.
- 🌐 ASEAN bourses registered mixed performance in Nov18 where Jakarta Composite index (JCI), Singapore's Straits Times index (STI), and Philippines's Stock Exchange index (PCOMP) recorded positive returns, rose by 3.9%, 3.3%, and 3.2% MoM respectively. FTSE Bursa Malaysia KLCI index (FBMKLCI) and Thailand's Stock Exchange Index (SET) on the other hand recorded negative return, fell by 1.7% and 1.6% respectively.
- 🌐 President Trump decided to halt the imposition of 25% tariff to China goods for 90 days after his meeting with President Xi Jinping during the G20 summit in Argentina, where China agreed to purchase substantial amount of agricultural, energy industrial and other U.S products. We are of the view that although the news resulted in positive reaction from investors, the market will remain volatile in the next 2 to 3 months. We make no changes to our allocation at the moment and annual review will be conducted in early Jan 2019.

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Window to the World

US: Labour market tightening while inflation muted – Initial claims for state unemployment benefits dropped 27,000 to a seasonally adjusted 206,000 for the week ended 8 Dec 2018. Tightening labour market conditions bolster expectations that the Federal Reserve will raise interest rates at its Dec18 policy meeting.

UK: Brexit Deal intensified – Theresa May decided to postpone the scheduled parliament vote on her Brexit deal, fearing the deal will be defeated. UK parliament is divided with two different camps. One camp who in favour of Brexit, thus want a clear separation while the other camp who resist Brexit, thus want to maintain close ties to the EU. The Brexit deadline which is on 29 March 2019, is approaching. This raise the possibility of a no-deal Brexit which would be bad for both EU and UK.

China: Export rise in Nov18 amid slower growth – China's export to the US rose 9.8% YoY in Nov18, while imports fell 25% YoY in the same period. This resulted in China's trade surplus with US ballooned to a record of USD35.6 billion in Nov18. However, on month to month basis, growth of imports and exports slowed from Oct18, which increased 5.4% and 3.0% MoM in Nov18 respectively. The weaker growth suspected was due to fade of front loading.

Markets Performance		
	M-o-M (%)	YTD (%)
China	-0.6%	-21.7%
Hong Kong	6.1%	-11.4%
Japan	2.0%	-1.8%
Malaysia	1.7%	-6.5%
South Korea	3.3%	-15.0%
US	1.7%	3.3%

Source: Bloomberg

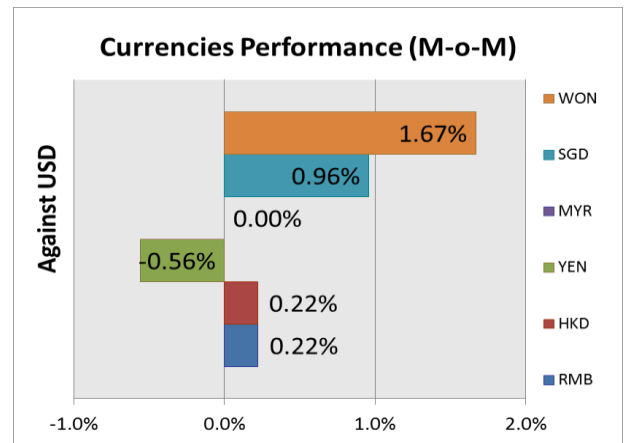
Note: Percentage changes are in local currencies

A Peep into Malaysia

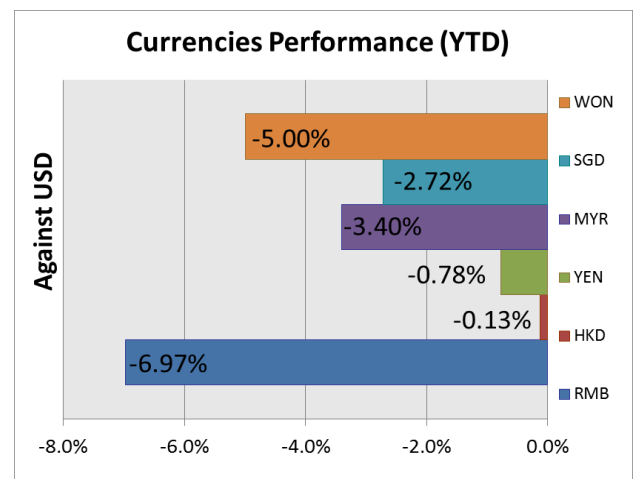
FBMKLCI decreased by 1.7% MoM in Nov18 to close at 1,690 – Looking at the trading participants for the month, both foreign investors and local institutions were selling RM719mil and RM291mil worth of shares respectively in Nov18. Local retailers on the other hand, remained as net buyer, bought RM1.0bil worth of shares. On year-to-date (YTD) basis, foreign investors remain net seller, selling RM10.5bil whilst the local institutions and local retailers are the net buyer, buying RM6.7bil and RM3.8bil worth of shares respectively.

Oct18 exports and imports rose strongly – Malaysia's exports rose sharply by 17.7% YoY in Oct18 from 6.7% YoY in Sep18 led by double digit growth in exports of manufactured goods and mining goods which increased by 19.9% YoY and 29.6% YoY respectively. In the manufactured goods cluster, export of electrical & electronic (E&E) products rose sharply by 23.3% YoY in Oct18 as global semiconductor sales growth remained high. Notably, export to China rebounded from -0.6% YoY in Sep18 to 33.0% YoY in Oct18. Gross imports also increased by 11.4% YoY in Oct18 as opposed to -2.8% YoY in Sep18, on the back of rebound in imports of intermediate and consumption goods which increased by 1.0% YoY and 7.6% YoY respectively.

Malaysia Manufacturing Index (MPI) contract further in Nov18 – MPI fell for the second consecutive month to 48.2 in Nov18 from 49.2 in Oct18. The contraction was partly due to the lower production and new orders amid weaker demand following the reintroduction of the Sales & Services Tax (SST) in Sep18. In contrast, export sales rebounded in Oct18, indicating that the soft patch in order book volumes stemmed from domestic clients. Nevertheless, manufacturer continued to add job, although at a slower rate. On the price front, cost pressures continued in Nov18 due to weaker RM against USD which led to higher raw material price.



DXY Index performance: M-o-M: 0.2%, YTD: 5.6%



Source: Bloomberg

Lighting Up Your Path

In search of silver lining among the dark clouds,

A sense of temporary relief felt by investors as President Trump decided to halt the imposition of 25% tariff on China goods for 90 days after his meeting with President Xi Jinping during the G20 summit in Argentina, where China agreed to purchase substantial amount of agricultural, energy industrial and other U.S products. China resumed buying 1.13 million tonnes of soybeans from US on 13 Dec 2018, with shipments expected to occur sometime during 1Q19. On top of that, China also has agreed to cut tariffs on autos imported from the United States from 40% to 15%. These actions represent a major gesture by China toward easing tensions between the two world's largest economies are welcomed by the market, however the recent arrest of Huawei's CFO does raise a new concerns among investors. Just to recap, US trade protectionism has escalated this year from words into actions. So far in 2018, US has slapped tariffs on USD250bn of imports from China. Of these, 10% tariff was imposed on USD200bn of imports from China from 24 September 2018 where this tariff will increase to 25% on 1 January 2019.

Redemption back to developed market may persist as US inflation stays above the 2.0% in Nov18, on the back of rising cost for housing, medical care, and used cars while the labour market remains tighten with jobless claims falling to 206,000 in the week ended Dec 8, returning to a level of almost five-decade low. Thus, investors are broadly expecting the Fed to increase the interest rate by 25bps during the FOMC meeting on 18 Dec 2018 but the huge uncertainty remain on the number rate hike in 2019, if any.

Malaysia's 3Q18 GDP growth was below expectations, easing to 4.4% YoY in 3Q18 (+4.5% YoY in 2Q18), due to net exports which fell -0.7% (inventory destocking). The tax holiday period from June to August 2018 lifted domestic demand (+6.9% YoY in 3Q18 vs. +5.6% YoY in 2Q18) as private consumption growth jumped to a six-year high of 9.0% YoY (+8.0% YoY in 2Q18), driven by strong retail activity and car purchases being brought forward to take advantage of the zero tax. Malaysia market sentiment remained weak and sporadic rebound was found to be transient at best. While large cap names continued to remain resilient, lower liners on the other hand continue to be under pressure. At the same time investors will be monitoring the development in Felda and Lembaga Tabung Haji more closely, which may add more volatility into the market.

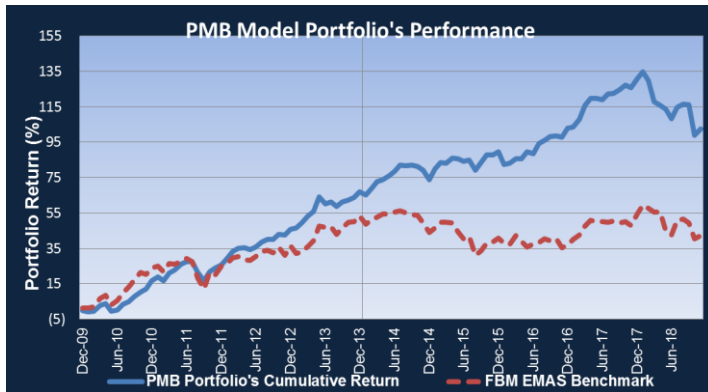
We are of the view that although the recent development of trade truce is welcomed positively by investors, the market will remain volatile in the next 2 to 3 months. We make no changes to our allocation at the moment and annual review will be conducted in early Jan 2019.



PMB Model Portfolio

	Actual PMB Model Portfolio*				Return Nov-18
	Asset Allocation				
	Sep-18	Oct-18	Nov-18	Dec-18	
Eastspring Investments Equity Income Phillip Master Equity Growth	15%	15%	15%	15%	-1.6%
Kenanga Malaysian Inc	5%	5%	5%	5%	-0.5%
CIMB Principal Greater China Equity	5%	5%	5%	5%	4.6%
Manulife India	6%	6%	3%	3%	9.0%
RHB -GS US Equity	8%	8%	8%	8%	0.5%
RHB Entrepreneur	7%	7%	7%	7%	4.4%
AmSchroders European Equity Alpha Affin Hwang Select Asia (ex Japan) Opportunity	10%	10%	5%	5%	-3.1%
Dana Makmur Pheim	10%	10%	15%	15%	-2.3%
Phillip Master Money Market	3%	3%	9%	9%	0.3%
Total:	100%	100%	100%	100%	

Source: PCM



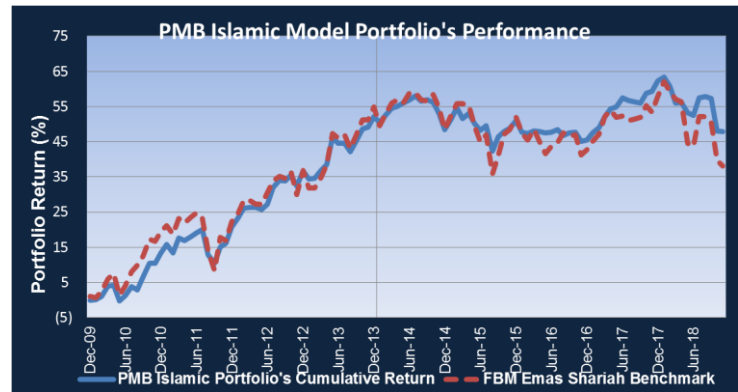
Source: PCM

Performance Table - Conventional					
	1mth	6mths	1Yr	3Yrs	Since Incept
Actual PMB Model Portfolio*	1.9%	-5.3%	-10.3%	7.8%	102.5%
Benchmark	1.4%	-1.6%	-3.8%	2.7%	42.4%

Source: PCM

	Illustrative PMB Islamic Model Portfolio*				Return Nov-18
	Asset Allocation				
	Sep-18	Oct-18	Nov-18	Dec-18	
Affin Hwang Aiiman Equity	20%	20%	20%	20%	-0.8%
Dana Makmur Pheim	25%	25%	25%	25%	-2.3%
CIMB Islamic Asia Pacific Equity	15%	15%	10%	10%	3.3%
Eastspring Investments Dana Al-Ilham	20%	20%	20%	20%	-1.0%
Eastspring Investments Dinasti Equity Aberdeen Islamic World Equity Phillip Master Islamic Cash	12%	12%	12%	12%	3.5%
	5%	5%	5%	5%	1.0%
	3%	3%	8%	8%	0.3%
Total:	100%	100%	100%	100%	

Source: PCM



Source: PCM

Performance Table - Islamic					
	1mth	6mths	1Yr	3Yrs	Since Incept
Actual PMB Islamic Model Portfolio*	-0.2%	-3.5%	-7.2%	-0.6%	47.9%
Benchmark	-1.2%	-4.5%	-10.0%	-7.0%	38.1%

Tracking our Recommendations

Name	% Growth	
	M-o-M	YTD
MALAYSIA - CONVENTIONAL		
Equity		
1 Eastspring Investments Equity Income	-1.6	-2.9
2 Kenanga Malaysian Inc	-0.5	-11.7
3 Kenanga Growth	-1.8	-15.6
4 Phillip Master Equity Growth	-1.9	-20.7

Mixed Assets		
5 Affin Hwang Select Balanced	0.1	-2.9

Fixed Income		
6 Maybank Income Trust	0.4	3.8
7 AmBond	0.4	4.3

ASIA - CONVENTIONAL		
Equity		
8 Affin Hwang Select Dividend	0.3	-5.8
9 Affin Hwang Select Opportunity	0.6	-6.5
10 Affin Hwang Select Asia ex-Japan Opportunity	2.1	-10.0
11 CIMB-Principal Asia Pacific Dynamic Income	2.6	-8.4
12 CIMB Principal Greater China Equity	4.6	-6.1
13 Eastspring Investments Asia Pacific Equity	3.4	-10.9
14 Manulife India Equity	9.0	-4.6
15 RHB Entrepreneur	4.4	-1.9

Mixed Assets		
16 Eastspring Investments Asia Select Income	2.7	-0.8

GLOBAL - CONVENTIONAL		
Equity		
17 CIMB Global Titans	0.2	-0.5
18 Eastspring Investments Global Emerging	2.8	-11.1
19 RHB-GS US Equity	0.5	5.4
20 AmSchroders European Equity Alpha	-3.1	-11.1

Name	% Growth	
	M-o-M	YTD
MALAYSIA - ISLAMIC		
Equity		
21 Affin Hwang AIIIMAN Equity	-0.8	-14.0
22 BMB I Growth	-4.5	-16.8
23 Dana Makmur Pheim	-2.3	-6.6
24 Eastspring Investments Dana al-Ilham	-1.0	-4.9
25 Kenanga Syariah Growth	-1.3	-11.7
26 MDF Amanah Islamic	-1.6	-16.0

Fixed Income		
27 AmBon Islam	0.4	4.3

GLOBAL - ISLAMIC		
Equity		
28 Aberdeen Islamic World Equity (Class A)	1.0	-3.5
29 CIMB Islamic Asia Pacific Equity	3.3	-12.6
30 Eastspring Investments Dinasti Equity	3.5	-12.8

Mixed Assets		
31 CIMB Islamic Balanced Growth	-0.3	-4.6

MONEY MARKET		
32 Phillip Master Money Market	0.3	3.4
33 Phillip Master Islamic Cash	0.3	2.4
34 MDF Amanah Shariah Money Market	0.0	3.2

OTHER		
35 AmGlobal Property Equities	2.6	4.6
36 Precious Metals Securities	-0.6	-13.9
37 Manulife Investment Asia Pacific REIT	4.3	-1.0

Source: Lipper

Note: 🍷 Preferred

- 🌐 All funds invested in Asia region recorded positive return, led by Hong Kong's Hang Seng Index (HSI) with +6.1% MoM, India's Sensex Index grew 5.1%, Indonesia's Jakarta Composite Index (JCI) grew 3.9%, South Korea's Korea Composite Stock Price Index (KOSPI) gained 3.3% and Japan's Nikkei Index extended 2.0% in Nov18. China on the other hand fell marginally by 0.6%, as reflected by its Shanghai Stock Exchange Composite Index.
- 🌐 Manulife India Equity Fund which recorded a return of 9.0% in Nov18, rebounded from -4.5% in Oct18. This was driven by foreign inflow which saw increment by USD352 million in Nov18, the highest in eight months. On top of that, current weak oil prices results in lower import cost for India, which bodes well for India domestic economy.
- 🌐 AmSchroders European Equity Alpha fund recorded a negative return of 3.1% MoM due to lack of certainty in the economic environment of UK and Europe. The Brexit deal is yet to finalize as Theresa May is facing objections from her cabinets. On top of that, the "yellow vest" movement emerged in mid-November as a protest against fuel tax increases in France, while Italian government is facing scrutiny by European Commission regarding the high budget deficit incurred by the country which violates the bloc's budget rule
- 🌐 In tandem with FBMKLCI's fell 1.7% decline in Nov18, all funds invested in Malaysia recorded negative return. The FBMKLCI performance was dragged by technology and plantation sectors as both recorded return of -6.9%. The drop in technology was due to the slower global semiconductor sales in Oct18, which expanded 12.7% YoY as compared to 13.8% in Sept18. As for the plantation sector, crude palm oil price continued to trend lower due to the improvement in global production. External headwind such as indirect impact of US-China trade tension continued to face Malaysian economy.
- 🌐 For Fixed Income Category, we are of the view that risk-averse investors may want to take this chance to explore opportunity in quality bonds as developed nations are looking forward to increase its interest rate with US Fed has increased its Fed Fund Rate by 75bps this year and anticipating the federal target rate to reach 2.375% at the end of 2018 during Dec18 FOMC meeting.

From the Scoreboard

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
<u>Malaysia, Equity-Growth</u>									
E Affin Hwang Equity	29/4/1993	-0.71	-8.12	-5.77	15.13	9.71	-0.57	18	19
Affin Hwang Growth	28/6/2011	-0.90	-8.49	-6.13	12.89	9.63	-0.61	21	24
Affin Hwang Principled Growth	22/7/2009	-1.52	-8.46	-6.04	14.99	9.58	-0.60	20	22
E Affin Hwang Select Dividend	28/3/2011	-6.19	-5.80	-2.96	20.22	8.22	-0.33	8	12
E Affin Hwang Select Opportunity	7/9/2001	-4.44	-6.45	-3.78	22.36	9.41	-0.37	10	13
E AMB Dividend Trust	6/6/2006	-4.81	-7.04	-5.81	3.46	7.66	-0.71	19	27
E AMB Ethical Trust	7/1/2003	-2.99	4.65	5.16	23.75	11.48	0.48	2	2
AMB Index-Linked Trust	16/5/2002	-4.80	-6.51	-5.36	7.06	7.02	-0.71	15	28
E AMB Unit Trust	26/3/1992	-3.84	-8.75	-4.49	3.74	12.84	-0.29	13	10
AMB Value Trust A MYR	7/1/2003	-3.01	-11.30	-7.90	6.04	14.01	-0.51	27	17
E AmDividend Income	28/3/2005	-5.98	-9.13	-5.46	15.18	10.96	-0.46	16	15
E AmMalaysia Equity	15/10/2001	-2.70	-2.93	1.03	20.49	8.01	0.16	4	4
AmTotal Return	10/1/1989	-3.54	-13.96	-11.91	5.12	12.58	-0.95	34	35
E CIMB-Principal Equity	1/8/1995	-4.79	-8.07	-5.70	11.12	9.36	-0.57	17	21
E CIMB-Principal Equity Aggressive 3	12/3/1998	-2.65	-16.14	-11.64	1.37	15.00	-0.75	33	30
E CIMB-Principal Equity Growth & Income	15/5/1991	-4.44	-13.58	-11.13	17.85	13.16	-0.80	32	33
E Eastspring Investments Equity Income	18/10/2004	-4.43	-15.59	-13.66	8.50	11.46	-1.23	36	37
E Eastspring Investments Growth	29/5/2001	-5.12	-11.73	-9.18	18.27	9.82	-0.94	28	34
E Eastspring Investments MY Focus	1/3/2011	0.30	1.43	5.86	18.05	8.34	0.72	1	1
E KAF Core Income	2/9/2004	-2.93	-8.22	-6.23	2.26	12.27	-0.47	22	16
KAF Tactical	2/9/2004	-7.85	-13.95	-12.66	9.73	8.83	-1.47	35	40
E Kenanga Growth	17/1/2000	-7.39	-11.92	-9.42	8.43	11.37	-0.80	30	32
E Kenanga Malaysian Inc	9/11/2007	-7.96	-19.55	-17.88	-4.05	11.18	-1.69	39	42
Kenanga OA Inv-Kenanga Blue Chip	23/4/2004	-5.24	-6.93	-4.03	13.63	8.96	-0.42	11	14
E Kenanga Premier	26/11/1996	-4.53	-10.27	-7.03	3.83	12.24	-0.54	24	18
E Libra DividendEXTRA	18/3/2005	-0.18	-2.30	2.35	7.68	12.63	0.24	3	3
Libra EquityEXTRA	10/9/1999	1.55	-17.53	-14.45	-7.31	20.80	-0.64	37	25
Manulife Equity Plus	29/12/2009	-3.92	-7.77	-4.48	11.82	12.35	-0.31	12	11
Maybank Q-Opportunities	4/7/2011	-4.03	-9.62	-4.75	6.09	13.80	-0.29	14	9
E MIDF Amanah Dynamic	5/5/1976	-11.39	-22.64	-21.65	-20.66	13.61	-1.66	42	41
E MIDF Amanah Growth	2/12/1966	-9.28	-22.11	-19.22	-8.18	14.18	-1.40	41	39
Pacific Dividend	18/11/2003	-5.95	-9.37	-6.48	-0.74	10.75	-0.57	23	20
Pacific Focus18	16/6/2005	-10.11	-12.23	-9.33	-15.97	12.17	-0.73	29	29
Pacific Millennium	15/4/1999	-3.74	-3.97	-0.34	6.51	11.01	0.02	5	5
Pacific Premier	10/8/1995	-4.12	-10.36	-7.40	-2.28	10.80	-0.66	26	26
Pacific Recovery	15/4/1999	-4.83	-10.16	-7.20	3.03	11.24	-0.61	25	23
Phillip Master Equity Growth	18/6/2003	-5.28	-20.69	-17.97	11.07	14.56	-1.28	40	38
RHB Capital	12/4/1995	-1.19	-17.32	-16.96	-5.59	17.26	-0.99	38	36
RHB Equity	8/8/1996	-7.66	-29.83	-31.51	-37.72	10.97	-3.20	45	45
RHB KLCI Tracker	3/4/2000	-2.68	-5.72	-0.79	4.24	13.36	0.00	6	6
RHB Malaysia DIVA	3/5/1999	-2.43	-11.85	-9.67	-1.19	12.59	-0.79	31	31
RHB Malaysia Dividend	4/3/2008	-4.40	-24.51	-24.97	-27.18	10.96	-2.50	44	44
E RHB Smart Treasure	7/9/2004	-3.80	-21.91	-22.99	-31.43	10.98	-2.33	43	43
E TA Comet	1/10/1999	-0.39	-6.40	-2.81	6.67	11.23	-0.21	7	7
E TA Growth	1/7/1996	-3.31	-6.65	-3.43	4.15	10.70	-0.27	9	8
Average		-4.21	-11.11	-8.58	4.05	11.53	-0.72		
<u>Malaysia, Equity-Islamic Growth</u>									
E Affin Hwang Aiiman Equity	1/8/2007	-0.80	-14.01	-11.46	7.60	10.78	-1.07	10	18
E Affin Hwang Aiiman Growth	8/10/2002	-1.54	-8.03	-6.24	7.01	7.81	-0.79	4	11
E AmanahRaya Islamic Equity	23/4/2008	-6.61	-22.34	-20.81	-15.78	15.81	-1.39	31	26
E AMB Dana Yakin	24/11/2000	-4.23	-16.67	-14.22	-4.92	10.97	-1.34	18	25
AMB Shariah Value Plus A-MYR	16/6/2015	-5.08	-16.18	-14.46	-8.24	13.54	-1.08	20	19
E Amlslamic Growth	10/9/2004	-14.11	-31.33	-30.15	-29.78	15.75	-2.17	32	32
E Amlttikal	12/1/1993	-1.63	-16.84	-14.57	4.66	20.72	-0.66	21	6
BIMB i Dividend	18/3/2011	-3.05	-10.70	-8.56		10.97	-0.76	5	10
BIMB i Growth	30/6/1994	-4.91	-14.21	-11.89	-5.78	14.05	-0.83	11	12
BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	9/3/2017	-4.23	-13.39	-10.99	-1.00	14.38	-0.74	8	9

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E CIMB Islamic Al-Azzam Equity	1/8/2012	-1.41	-4.91	-1.81	3.91	8.43	-0.18	1	2
E CIMB Islamic Equity Aggressive	15/6/1995	-1.47	-16.32	-15.13		12.04	-1.30	23	24
E Eastspring Investments Dana al-Ilham	14/8/2002	-3.36	-17.71	-16.70	-14.73	13.46	-1.28	26	23
E Eastspring Investments Islamic Small-Cap	25/5/2017	-4.38	-18.58	-17.21	-11.34	12.23	-1.48	28	28
E KAF Dana Adib	25/3/2004	-3.83	-16.61	-15.13	-6.58	12.89	-1.20	24	22
E Kenanga Islamic	15/8/2002	-0.52	-14.40	-12.94	-4.99	13.95	-0.92	15	15
E Kenanga OA Inv-Kenanga Ekuiti Islam	23/4/2004	-2.66	-11.66	-9.68	-0.91	10.20	-0.95	6	16
E Kenanga OA Inv-Kenanga Shariah Growth Opps	23/4/2004	-6.72	-18.97	-17.17	-3.34	10.06	-1.81	27	31
E Kenanga Syariah Growth	29/1/2002	-5.16	-11.04	-9.97	-0.25	10.99	-0.90	7	14
E Manulife Shariah-Dana Ekuiti	27/5/2013	0.40	-13.38	-12.27	-11.04	17.95	-0.64	14	5
E Maybank Malaysia Equity-I	8/1/2014	-9.23	-15.42	-14.31	-7.14	9.82	-1.52	19	29
E MIDF Amanah Islamic	14/5/1971	-3.45	-16.02	-13.79	-4.26	10.19	-1.40	17	27
E Pacific Dana Aman	16/4/1998	-6.51	-16.15	-13.06	-13.69	14.51	-0.89	16	13
E PMB Dana Al-Aiman	19/5/1997	-1.13	-15.06	-15.40	-22.31	13.19	-1.20	25	21
E PMB Dana Bestari	3/10/2002	1.36	-11.58	-11.08	-15.79	15.12	-0.70	9	7
E PMB Dana Mutiara	5/8/2004	3.05	-15.40	-12.25	-13.75	19.05	-0.59	13	4
E PMB Shariah Index	25/3/2002	-2.12	-7.66	-4.61	-2.63	12.39	-0.32	3	3
E PMB Shariah Mid-Cap	20/4/1992	-2.77	-11.53	-11.97	-15.11	11.91	-1.01	12	17
E PMB Shariah Small-Cap	16/5/2016	-2.31	-22.50	-19.95		17.94	-1.14	30	20
E RHB Dana Islam	26/10/2001	-11.13	-20.20	-19.89	-18.60	12.25	-1.74	29	30
E TA Dana Fokus	17/6/2008	6.28	-15.64	-14.62	-6.30	19.26	-0.73	22	8
E TA Islamic	24/4/2001	5.30	-7.54	-3.36	-1.44	14.58	-0.17	2	1
Average		-3.06	-15.06	-13.30	-7.47	13.35	-1.03		
Malaysia Equity Small Cap									
E CIMB-Principal Small Cap	20/4/2004	0.71	-18.79	-18.17	-6.33	19.94	-0.90	6	2
E Eastspring Investments Small-cap	29/5/2001	-3.53	-14.67	-13.67	6.39	10.27	-1.37	2	6
E InterPac Top30 EX100	22/8/2018								
E KAF Vision	1/3/2000	-10.18	-29.04	-28.72	-18.44	15.87	-2.03	8	8
E Kenanga OA Inv-Kenanga Growth Opportunities	23/4/2004	-0.53	-16.06	-15.58	-6.75	15.53	-1.01	4	3
E Maybank SmallCap Trust	3/3/2004	-2.62	-16.17	-14.50	8.30	13.62	-1.08	3	4
E MIDF Amanah Strategic	1/6/1970	1.39	-20.89	-20.29	-11.39	17.69	-1.19	7	5
E Pacific Pearl	6/1/1997	-4.73	-18.58	-17.09	-25.14	11.97	-1.50	5	7
E RHB Emerging Opportunity	18/5/2004	-13.34	-33.73	-33.98	-32.38	12.35	-3.25	10	10
E RHB Small Cap Opportunity	20/4/1998	-8.49	-30.78	-31.34	-24.64	12.68	-2.86	9	9
E TA Small Cap	9/2/2004	2.66	-5.49	-3.43	10.46	11.95	-0.24	1	1
Average		-3.87	-20.42	-19.68	-9.99	14.19	-1.54		
Asia Equity Offshore									
Advantage BRIC	19/10/2010	4.66	-1.69	0.18	51.24	14.71	0.08	15	15
Affin Hwang Absolute Return III	18/11/2014	-6.31	-7.92	-6.70	14.69	10.89	-0.59	32	32
Affin Hwang Select Asia (ex Japan) Opportunity AUD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Opportunity GBP	18/7/2018								
Affin Hwang Select Asia (ex Japan) Opportunity SGD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Opportunity USD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum AUD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum GBP	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum SGD	18/7/2018								
Affin Hwang Select Asia (ex Japan) Quantum USD	18/7/2018								
Affin Hwang Structured Income 9	18/10/2016	2.32	5.83	6.77		1.61	4.09	3	2
Affin Hwang World Series - EU Unconstrained EUR	9/11/2015	-1.82	-0.31	-0.86	-10.42	11.56	-0.02	21	18
Affin Hwang World Series - Global Equity SGD	23/11/2015	0.42	5.83	5.83	23.74	11.62	0.54	5	6
AmAsia Pacific Leisure Dividend	25/2/2013	-6.70	-9.69	-9.30	7.58	8.99	-1.04	37	46
E AmAsia Pacific REITs B MYR	18/7/2011	2.62	0.32	1.46	23.27	7.26	0.23	9	10
E AmAsia Pacific REITs Plus	1/7/2013	0.42	-3.72	-3.21	12.42	7.74	-0.39	25	27

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E AmAsia-Pacific Property Equities	18/7/2006	-1.73	-1.58	-0.74	9.43	10.23	-0.03	19	19
AmGlobal Property Equities	25/10/2005	4.80	4.57	4.60	14.68	9.36	0.53	6	7
E AmPan European Property Equities	6/3/2007	-2.41	-2.97	0.70	10.82	11.72	0.11	13	13
E AmSchroders European Equity Alpha	8/8/2006	-7.86	-11.14	-10.81	4.46	11.72	-0.92	43	43
Amundi Equity Emerging Focus USD	14/2/2017	-9.81	-13.36	-11.09		16.31	-0.64	44	34
ASEAN 5 ESG Opportunity MYR	31/1/2017	-8.10	-14.19	-12.56		13.71	-0.91	47	42
CIMB-Principal ASEAN Total Return USD	3/3/2015	-7.94	-7.74	-5.61	33.49	12.87	-0.39	30	28
CIMB-Principal Asia Pacific Dynamic Growth - USD	25/4/2016	-15.84	-16.39	-13.66		15.82	-0.85	49	40
CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	-8.09	-8.39	-6.12	26.61	11.35	-0.50	31	30
CIMB-Principal China Direct Opportunities MYR	8/3/2018	-25.08							
CIMB-Principal China Direct Opportunities SGD	8/3/2018	-26.89							
CIMB-Principal China Direct Opportunities USD	8/3/2018	-28.75							
E CIMB-Principal Global Titans	18/7/2005	-1.45	-0.55	-0.51	13.31	10.48	0.00	17	17
CIMB-Principal Total Return Bond 3	11/7/2016	2.52	3.54	3.88		0.45	8.40	7	1
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-8.02	-10.51	-8.65	6.60	10.36	-0.82	35	39
Eastspring Investments Global Emerging	11/1/2008	-6.38	-11.13	-9.52	23.09	11.56	-0.81	39	38
Franklin U.S. Opportunities MYR	8/5/2013	-3.36	6.79	6.28	29.59	14.74	0.48	4	8
E Global Agribusiness	3/5/2007	1.28	-2.83	-0.89	7.82	11.09	-0.03	22	20
Global Dividend - USD	11/4/2016	1.74	-0.87	-0.60		8.18	-0.04	18	21
Global Emerging Market Opportunities	18/3/2008	-6.65	-10.76	-9.41	19.18	10.58	-0.88	38	41
Kenanga AUD Alternative Income 1 AUD	26/9/2017								
E Kenanga Global Dividend	19/3/2007	2.32	0.99	0.95	13.24	7.79	0.16	11	11
Kenanga Global Opportunities	21/6/2010	-9.44	-19.82	-20.31	-30.23	12.29	-1.77	54	52
Libra Consumer and Leisure Asia	18/7/2007	-12.59	-13.07	-12.37	-11.40	10.51	-1.20	46	49
Libra Resource Equity	18/3/2011	-9.15	-10.38	-11.24	4.48	16.10	-0.66	45	35
Manulife Flexi Growth and Income	18/8/2016	-9.13	-19.49	-17.49		11.60	-1.59	52	51
Manulife Global Resources	7/1/2010	-15.38	-16.55	-12.67	1.65	16.98	-0.72	48	37
Manulife Investment Asia-Pacific REIT	7/6/2007	3.92	-0.98	0.77	30.32	10.74	0.12	12	12
Manulife Investment U.S. Equity	21/10/2009	8.64	7.69	8.21	27.61	10.52	0.80	1	4
E Pacific Asia Brands	20/1/2006	-2.62	-5.42	-5.32	1.57	8.59	-0.60	28	33
Pacific Glb Agriculture, Infra And Resources	12/4/2010	-0.55	-8.00	-8.53	1.58	8.34	-1.03	34	45
E Pacific Global Stars	20/7/2006	-1.39	-5.11	-3.56	0.46	9.72	-0.33	26	25
Pacific Real Opportunities Absolute Return	21/4/2016	-3.25	-9.57	-10.08		6.82	-1.52	41	50
RHB Energy	23/3/2009	-9.99	-6.74	-5.27	10.89	12.17	-0.39	27	26
RHB European Select	3/3/2015	-4.42	-4.84	-5.56	1.08	10.49	-0.50	29	29
E RHB Global Equity Yield	9/11/2005	0.71	-3.27	-2.74	7.81	10.56	-0.21	24	24
RHB Global Macro Opportunities USD	1/6/2016	-2.67	-1.10	-0.80		6.73	-0.09	20	22
E RHB Global New Stars	24/1/2007	-10.68	-15.72	-15.46	-7.41	14.22	-1.11	51	48
RHB Gold And General	21/7/2009	-12.60	-15.61	-10.41	43.32	14.73	-0.67	42	36
E RHB Goldenlife 2020	21/2/2005	-0.22	-13.15	-13.79	-16.35	6.73	-2.16	50	54
E RHB Goldenlife 2030	21/2/2005	-2.62	-17.71	-18.32	-18.63	9.27	-2.12	53	53
RHB Pre-IPO & Special Situation 2	22/7/2014	-14.43	-14.89	-9.24	-19.34	16.48	-0.51	36	31
RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	-1.15	0.47	0.97	2.12	3.98	0.26	10	9
RHB Private Equity Opportunity 1	28/7/2016	0.32	4.16	3.46		2.74	1.26	8	3
RHB US Focus Equity	15/10/2010	-2.62	-3.10	-2.03	24.37	11.49	-0.12	23	23
RHB-GS US Equity	18/5/2011	2.90	5.36	7.34	23.16	10.83	0.71	2	5
E TA European Equity	20/3/2007	-7.85	-9.57	-10.00	-3.00	10.48	-0.95	40	44
TA Global Technology	26/5/2011	-4.17	0.58	0.47	29.11	14.50	0.10	14	14
Templeton Global Equity MYR A	13/4/2015	-6.02	-7.44	-5.58	8.10	12.15	-0.42		
United Global Quality Equity MYR Hedged	26/9/2016	-1.63	4.50	5.28		11.25	0.51		
United Golden Opportunity USD	7/11/2016	-7.20	-8.92	-7.28		6.85	-1.07	33	47
United Target Income Bond 7	18/7/2016	1.05	-0.18	0.00		1.05	0.01	16	16
United Trigger Bond	26/5/2014						-0.03		
Average		-4.99	-5.64	-4.66	10.37	10.39	-0.18		
Equity Offshores-Others									
Affin Hwang Absolute Return III	18/11/2014	-6.31	-7.92	-6.70	14.69	10.89	-0.59	30	29
Affin Hwang Income Focus 1	24/8/2017	2.02	-0.26	-0.76		2.39	-0.31	18	22

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang Structured Income 9	18/10/2016	2.32	5.83	6.77		1.61	4.09	3	2
Affin Hwang World Series - Global Quantum AUD	18/1/2018	-8.88							
Affin Hwang World Series - Global Quantum GBP	18/1/2018	-8.52							
Affin Hwang World Series - Global Quantum MYR	18/1/2018	-7.56							
Affin Hwang World Series - Global Quantum SGD	18/1/2018	-9.98							
Affin Hwang World Series - Global Quantum USD	18/1/2018	-12.07							
AmAsia Pacific Leisure Dividend	25/2/2013	-6.70	-9.69	-9.30	7.58	8.99	-1.04	33	40
E AmAsia Pacific REITs B MYR	18/7/2011	2.62	0.32	1.46	23.27	7.26	0.23	8	9
E AmAsia Pacific REITs Plus	1/7/2013	0.42	-3.72	-3.21	12.42	7.74	-0.39	22	25
E AmAsia-Pacific Property Equities	18/7/2006	-1.73	-1.58	-0.74	9.43	10.23	-0.03	17	16
AmGlobal Property Equities	25/10/2005	4.80	4.57	4.60	14.68	9.36	0.53	5	6
E AmPan European Property Equities	6/3/2007	-2.41	-2.97	0.70	10.82	11.72	0.11	12	12
E AmSchroders European Equity Alpha	8/8/2006	-7.86	-11.14	-10.81	4.46	11.72	-0.92	39	38
CIMB-Principal Asia Pacific Dynamic Growth - AUD	25/4/2016	-12.81	-10.77	-10.79		11.43	-0.94		
CIMB-Principal Asia Pacific Dynamic Growth - MYR	25/4/2016	-11.53	-13.51	-11.68		13.07	-0.88		
CIMB-Principal Asia Pacific Dynamic Growth - SGD	25/4/2016	-13.84	-14.29	-12.45		13.08	-0.95		
CIMB-Principal Asia Pacific Dynamic Growth - USD	25/4/2016	-15.84	-16.39	-13.66		15.82	-0.85	43	36
CIMB-Principal Asia Pacific Dynamic Income MYR	25/4/2011	-8.09	-8.39	-6.12	26.61	11.35	-0.50	29	27
CIMB-Principal Asia Pacific Dynamic Income SGD	9/9/2015	-10.34	-8.95	-6.64	25.57	11.59	-0.54		
CIMB-Principal Asia Pacific Dynamic Income USD	9/9/2015	-12.43	-11.19	-7.94	29.55	14.39	-0.51		
E CIMB-Principal Global Titans	18/7/2005	-1.45	-0.55	-0.51	13.31	10.48	0.00	15	15
CIMB-Principal Total Return Bond 3	11/7/2016	2.52	3.54	3.88		0.45	8.40	6	1
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-8.02	-10.51	-8.65	6.60	10.36	-0.82	31	35
E Eastspring Investments Global Emerging Markets	11/1/2008	-6.38	-11.13	-9.52	23.09	11.56	-0.81	35	34
Franklin U.S. Opportunities MYR	8/5/2013	-3.36	6.79	6.28	29.59	14.74	0.48	4	7
E Global Agribusiness	3/5/2007	1.28	-2.83	-0.89	7.82	11.09	-0.03	19	17
Global Dividend - USD	11/4/2016	1.74	-0.87	-0.60		8.18	-0.04	16	18
Global Emerging Market Opportunities	18/3/2008	-6.65	-10.76	-9.41	19.18	10.58	-0.88	34	37
E Kenanga Global Dividend	19/3/2007	2.32	0.99	0.95	13.24	7.79	0.16	10	10
Kenanga Global Opportunities	21/6/2010	-9.44	-19.82	-20.31	-30.23	12.29	-1.77	47	45
Kenanga Growth Series 2 MYR	28/5/2018	0.91							
Kenanga Growth Series 2 USD	28/5/2018	-3.30							
Libra Consumer and Leisure Asia	18/7/2007	-12.59	-13.07	-12.37	-11.40	10.51	-1.20	41	42
Libra Resource Equity	18/3/2011	-9.15	-10.38	-11.24	4.48	16.10	-0.66	40	31
Manulife Global Resources	7/1/2010	-15.38	-16.55	-12.67	1.65	16.98	-0.72	42	33
Manulife Investment Asia-Pacific REIT	7/6/2007	3.92	-0.98	0.77	30.32	10.74	0.12	11	11
Manulife Investment U.S. Equity	21/10/2009	8.64	7.69	8.21	27.61	10.52	0.80	1	4
E Pacific Asia Brands	20/1/2006	-2.62	-5.42	-5.32	1.57	8.59	-0.60	25	30
E Pacific Global Stars	20/7/2006	-1.39	-5.11	-3.56	0.46	9.72	-0.33	23	23
Pacific Real Opportunities Absolute Return	21/4/2016	-3.25	-9.57	-10.08		6.82	-1.52	37	44
RHB Energy	23/3/2009	-9.99	-6.74	-5.27	10.89	12.17	-0.39	24	24
RHB European Select	3/3/2015	-4.42	-4.84	-5.56	1.08	10.49	-0.50	27	26
E RHB Global Equity Yield	9/11/2005	0.71	-3.27	-2.74	7.81	10.56	-0.21	21	20
E RHB Global New Stars	24/1/2007	-10.68	-15.72	-15.46	-7.41	14.22	-1.11	45	41
RHB Gold And General	21/7/2009	-12.60	-15.61	-10.41	43.32	14.73	-0.67	38	32
E RHB Goldenlife 2020	21/2/2005	-0.22	-13.15	-13.79	-16.35	6.73	-2.16	44	47
E RHB Goldenlife 2030	21/2/2005	-2.62	-17.71	-18.32	-18.63	9.27	-2.12	46	46
RHB Pre-IPO & Special Situation 2	22/7/2014	-14.43	-14.89	-9.24	-19.34	16.48	-0.51	32	28
RHB Pre-IPO & Special Situation 3-MYR	5/10/2015	-1.15	0.47	0.97	2.12	3.98	0.26	9	8
RHB Private Equity Opportunity 1	28/7/2016	0.32	4.16	3.46		2.74	1.26	7	3
RHB US Focus Equity	15/10/2010	-2.62	-3.10	-2.03	24.37	11.49	-0.12	20	19
RHB-GS US Equity	18/5/2011	2.90	5.36	7.34	23.16	10.83	0.71	2	5
Robotech RM H	8/8/2018								
Robotech USD	8/8/2018								

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E TA European Equity	20/3/2007	-7.85	-9.57	-10.00	-3.00	10.48	-0.95	36	39	
TA Global Technology	26/5/2011	-4.17	0.58	0.47	29.11	14.50	0.10	13	13	
TA Structured Income	3/3/2016	-3.01	-5.66	-5.52		4.63	-1.20	26	43	
Templeton Global Equity MYR A	13/4/2015	-6.02	-7.44	-5.58	8.10	12.15	-0.42			
United Global Quality Equity MYR Hedged	26/9/2016	-1.63	4.50	5.28		11.25	0.51			
United Global Technology MYR	23/10/2017	-9.30	-3.35	-3.87		17.51	-0.14			
United Global Technology MYR Hedged	23/10/2017	-13.25	-6.02	-5.59		18.39	-0.23			
United Global Technology USD	23/10/2017	-13.73	-6.33	-5.83		18.51	-0.24	28	21	
United Target Income Bond 7	18/7/2016	1.05	-0.18	0.00		1.05	0.01	14	14	
Average		-5.06	-5.84	-4.89	10.04	10.58	-0.20			
Asia Equity Offshore Islamic										
Aberdeen Islamic APAC ex Japan Equity A MYR	2/12/2015	-6.39	-8.94	-7.76		13.97	-0.51	12	12	
Aberdeen Islamic World Equity A MYR	17/1/2013	-1.03	-3.54	-3.33	10.30	9.59	-0.31	6	6	
Affin Hwang Aiiman Asia (ex Japan) Growth MYR	14/12/2015	-7.22	-5.50	-6.04		9.24	-0.63	11	14	
AmASEAN Equity	6/6/2011	-1.08	-10.78	-9.25	-3.56	7.35	-1.28	17	21	
Amintelligent Glo Eq Mlt Strgy-Developed Mkt MYR	5/9/2018									
Amintelligent Glo Eq Mlt Strgy-Developed Mkt USD I	5/9/2018									
Amintelligent Glo Eq Mlt Strgy-Developed Mkt USD R	5/9/2018									
AmIslamic Income Regular 1	12/9/2017	2.62	4.71	5.17		0.26	19.77	1	1	
E AmOasis Global Islamic Equity	21/4/2006	4.74	0.65	1.54	3.91	8.72	0.22	3	3	
ASEAN Equity	6/2/2014	-2.33	-10.55	-8.65	-6.05	8.36	-1.04	14	19	
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/1/2018	-13.50								
BIMB-Arabesque i Global Dividend 1 - MYR	5/11/2015	-3.53	0.65	-0.07	19.87	14.65	0.07	4	4	
E CIMB Islamic Asia Pacific Equity	2/6/2006	-11.38	-12.55	-12.53	10.91	13.49	-0.92	21	18	
Commodities Equity	19/7/2010	-12.03	-12.31	-9.09	-12.81	18.73	-0.42	16	11	
E Eastspring Investments Dinasti Equity	26/10/2009	-12.26	-12.76	-11.93	25.45	13.78	-0.85	20	17	
ICD Global Sustainable	23/6/2017	-3.97	-5.13	-4.01		10.48	-0.34	9	9	
KAF Australia Islamic Property A MYR	1/8/2016	-2.12	-7.33	-2.39		11.93	-0.15	5	5	
Manulife Investment Shariah Asia-Pacific	16/1/2008	-8.92	-10.44	-8.84	15.72	13.75	-0.61	15	13	
Maybank Asiapac Ex-Japan Equity-I	8/1/2014	-8.67	-6.62	-5.14	20.52	12.13	-0.38	10	10	
Maybank Greater China Asean Equity-I A	27/4/2015	-6.85	-5.22	-4.00	16.87	10.55	-0.34	8	8	
Pacific Dana Dividen	26/7/2007	-3.67	-13.86	-11.66	-9.77	10.60	-1.11	19	20	
Pheim Asia Ex-Japan Islamic	1/11/2006	-5.07	-8.90	-8.02	13.84	11.40	-0.68	13	16	
Precious Metals Securities	15/11/2007	-9.47	-13.93	-9.95	19.99	14.32	-0.66	18	15	
RHB Islamic Asean Megatrend B USD	26/4/2016	-14.00	-23.35	-23.91		11.84	-2.23	22	22	
RHB Islamic Global Developed Markets MYR	28/5/2015	-3.63	-3.37	-3.77	7.15	10.10	-0.33	7	7	
TA BRIC and Emerging Markets	25/2/2010	1.92	-0.15	2.60	19.04	8.42	0.34	2	2	
Average		-5.6	-7.7	-6.4	9.5	11.1	0.3			
Malaysia Mixed Assets										
Affin Hwang ASEAN Flexi MYR	8/9/2014	-4.08	-8.70	-5.56	15.28	11.05	-0.47	21	16	
E Affin Hwang Select Balanced	28/7/2003	-3.13	-2.90	-1.06	15.36	5.50	-0.17	10	9	
Affin Hwang Select Income	6/1/2005	-3.36	-3.52	-3.28	11.01	3.16	-1.04	13	28	
Affin Hwang Tactical	10/8/2010	-0.52	-6.10	-3.88	12.81	8.41	-0.43	15	15	
E AMB Balanced Trust	19/9/1994	-1.28	-5.18	-2.64	18.65	9.25	-0.25	11	10	
E AMB Lifestyle Trust Today	25/11/2004	0.02	-1.74	-1.05	10.36	2.38	-0.43	9	14	
E AmBalanced	16/9/2003	-1.60	-4.77	-4.82	-3.20	9.22	-0.49	18	18	
E AmConservative	16/9/2003	-0.28	-0.77	0.22	18.65	5.83	0.07	3	3	
E AmDynamic Allocator	23/4/2012	-2.05	-9.15	-7.96	9.39	7.86	-1.02	26	27	
E Eastspring Investments Asia Select Income	18/11/2005	1.61	-8.99	-7.90	10.21	11.20	-0.68	25	21	
E Eastspring Investments Balanced	29/5/2001	4.91	-24.40	-23.31	10.52	23.68	-1.00	32	25	
E Eastspring Investments Dynamic	6/11/2003									
InterPac Dynamic Equity	25/7/2007	-1.21	-10.99	-11.50	-6.31	7.02	-1.70	29	30	
InterPac Flexible Asset Trust	22/8/2018	-1.78	-8.78	-7.98	12.70	8.00	-1.00	27	26	
E KAF First	16/1/1996	2.40	-5.65	-4.50	24.23	10.15	-0.41	17	13	
E Kenanga Balanced	23/5/2001	2.70	-5.23	-4.12	24.76	10.10	-0.37	16	12	

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E Kenanga OA Inv-Kenanga Diversified	23/4/2004	-2.06	-4.36	-2.69	10.41	8.13	-0.30	12	11	
E Kenanga OA Inv-Kenanga Managed Growth	23/4/2004	-1.17	-5.91	-3.73	5.77	7.36	-0.48	14	17	
Libra TacticalEXTRA	18/3/2005	1.77	2.20	2.46	15.58	1.82	1.34	1	1	
Maybank Q-Target Return	4/7/2011	0.09	-6.63	-5.03	6.70	8.95	-0.53	20	19	
Pacific Dynamic AsiaPac	29/7/2013	-3.16	-5.28	-5.01	1.83	5.57	-0.89	19	24	
Pacific Income	18/8/2000	-3.95	-7.82	-7.03	-1.69	6.36	-1.11	24	29	
Pacific SELECT Balance	11/8/2003	-1.72	-1.83	-0.27	5.89	8.22	0.01	5	5	
Pacific SELECT Income	11/8/2003	-0.51	-0.47	0.08	3.06	2.97	0.04	4	4	
E Pheim Income	28/1/2002	1.20	-1.70	-0.51	7.32	3.15	-0.15	7	8	
RHB Golden Dragon	8/5/2007	-5.38	-5.55	-5.91	9.07	7.58	-0.77	22	22	
E RHB Goldenlife Today	21/2/2005	0.82	-0.87	-0.28	8.69	2.83	-0.09	6	6	
E RHB Growth And Income Focus	7/1/2005	-9.03	-27.20	-27.71	-30.38	9.28	-3.41	34	34	
RHB Kidsave	10/5/1999	-5.19	-22.20	-23.97	-27.88	9.08	-2.94	33	32	
E RHB Smart Balanced	7/9/2004	-8.41	-22.11	-23.05	-21.79	7.61	-3.37	31	33	
E RHB Smart Income	7/9/2004	-4.57	-12.74	-13.34	-9.62	5.17	-2.73	30	31	
E RHB Thematic Growth	26/9/2007	1.12	-11.53	-10.35	6.24	16.63	-0.58	28	20	
E TA Global Asset Allocator	12/6/2006	-2.97	-6.41	-6.36	-6.41	7.60	-0.83	23	23	
TA Income	6/5/2002	-2.49	-3.70	-1.03	10.29	7.08	-0.11	8	7	
United Income Plus	9/2/2015	1.79	1.62	2.25	9.71	4.69	0.50	2	2	
Average		-1.51	-7.33	-6.49	5.51	7.73	-0.76			
Malaysia Mixed Assets-Islamic										
Affin Hwang Aiiman Balanced	11/11/2001	1.27	-7.07	-5.53	14.00	6.58	-0.83	10	13	
E Affin Hwang Aiiman Select Income	1/3/2013	-0.39	-1.99	-1.82	12.59	2.97	-0.61	3	9	
E AMB Dana Ikhlas	17/9/2002	-1.53	-10.06	-8.35	4.12	8.07	-1.04	16	17	
Amlslamic Balanced	10/9/2004	0.15	-10.81	-7.15		18.93	-0.30	14	4	
E BIMB Dana Al-Falah	27/12/2001	-5.53	-17.49	-16.02	-5.50	11.03	-1.52	21	22	
BIMB Dana Al-Munsif	27/12/2001	-0.41	-22.15	-17.85	-0.28	20.31	-0.86	22	14	
BIMB i Flexi	25/3/2014	-1.11	-4.62	-2.98	2.63	5.99	-0.48	5	7	
CIMB Islamic Balanced Growth	26/5/2003	1.24	1.50	2.35	10.95	1.79	1.31	2	1	
E CIMB Islamic Enhanced Sukuk	23/2/2005	1.45	-6.58	-4.80	15.85	10.88	-0.40	9	6	
E Dana Makmur Pheim	28/1/2002	1.17	1.62	2.43	10.31	2.04	1.19	1	2	
E Eastspring Investments Dana al-Islah	14/8/2002	-0.63	-5.05	-2.45	10.38	8.13	-0.27	4	3	
E Eastspring Investments Dana Dinamik	25/2/2004	8.58	-20.17	-21.94	11.51	24.27	-0.90	23	16	
E InterPac Dana Safi	25/7/2007	2.45	-4.19	-4.02	6.84	9.22	-0.40	6	5	
KAF Dana Alif	26/2/2003	0.67	-5.08	-4.60	-0.56	7.24	-0.62	8	10	
Kenanga Islamic Balanced	6/12/2004									
E Kenanga OA Inv-Kenanga Shariah Balanced	23/4/2004	-3.83	-12.68	-10.48	-0.47	7.71	-1.39	18	20	
Libra Amanah Saham Wanita	4/5/1998	-2.72	-6.99	-5.63	7.88	4.08	-1.40	11	21	
E Libra SyariahEXTRA	1/1/2003	-1.37	-7.25	-5.69	-0.73	7.19	-0.78	12	12	
E Pacific Dana Iimbang	2/6/2014	-2.43	-9.57	-8.81	-12.13	7.75	-1.15	17	18	
PMB Shariah Tactical	29/10/1979	3.24	-10.81	-12.39	-24.45	13.90	-0.88	19	15	
RHB Dana Hazeem	18/2/2013	-6.13	-12.73	-12.84	-17.17	4.81	-2.82	20	23	
RHB Mudharabah	9/5/1996	-2.20	-8.79	-8.16	-5.35	7.06	-1.17	15	19	
E TA Asia Pacific Islamic Balanced	7/11/2006	-4.12	-5.04	-4.04	9.97	6.38	-0.62	7	11	
E TA Dana Optimix	17/1/2005	2.45	-9.75	-6.89	1.02	13.10	-0.48	13	8	
Average		-0.42	-8.51	-7.29	2.34	9.11	-0.71			
Mixed Assets Offshore										
Affin Hwang Absolute Return II - AUD Class	29/3/2018	-14.49								
Affin Hwang Absolute Return II - GBP Class	29/3/2018	-14.16								
Affin Hwang Absolute Return II - MYR Class	18/12/2007	-13.23	-9.60	-8.87	15.10	10.69	-0.82	15	10	
Affin Hwang Absolute Return II - SGD Class	29/3/2018	-15.49								
Affin Hwang Absolute Return II - USD Class	29/3/2018	-17.47								
Affin Hwang Select APAC ex-Japan Balanced MYR	8/12/2014	-7.67	-6.39	-5.75	13.35	6.69	-0.85	11	12	
Affin Hwang Select AUD Income MYR	18/3/2010	1.09	-4.77	-2.44	8.37	7.61	-0.29	2	2	
Affin Hwang Select SGD Income MYR	1/8/2012	-1.33	-2.66	-2.79	14.87	4.06	-0.68	5	9	

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series-Global Balanced-EURH	16/5/2018	-4.68							
Affin Hwang World Series-Global Balanced-USD	1/9/2016	-3.59	-4.71	-3.89		6.47	-0.58	8	7
Amundi International	3/9/2015	-4.01	-4.43	-3.89	13.73	7.54	-0.49	7	4
CIMB-Principal Global Multi Asset Income	20/3/2014	-0.20	-4.04	-3.23	5.83	5.47	-0.58	6	6
Global Multi-Asset Income USD	17/3/2014	-0.99	-3.86	-3.90	7.26	4.29	-0.90	9	13
Libra IncomeEXTRA	10/9/1999	-4.48	-4.36	-4.56	2.96	6.74	-0.66	10	8
Manulife Asia Pacific Income and Growth MYR	12/12/2017	-1.69	-4.29						
Manulife Asia Pacific Income and Growth MYR Hedged	12/12/2017	-6.02	-6.93						
Pacific AsiaPac Income	28/11/2006	-3.58	-3.98	-2.72	18.03	5.58	-0.47	4	3
Pheim Emerging Companies Balanced	28/1/2002	-4.23	-9.12	-7.78	2.78	8.11	-0.96	14	14
E RHB Asian Income - Multi Currencies AUD Hedged	10/7/2018								
RHB Asian Income - Multi Currencies EUR Hedged	10/7/2018								
RHB Asian Income - Multi Currencies GBP Hedged	10/7/2018								
RHB Asian Income - Multi Currencies MYR Hedged	10/7/2018								
RHB Asian Income - Multi Currencies RMB Hedged	10/7/2018								
RHB Asian Income - Multi Currencies USD Hedged	10/7/2018								
RHB Asian Income MYR	5/6/2012	-0.30	-2.07	-1.48	15.25	5.74	-0.23	1	1
E RHB Islamic Regional Balanced MYR	8/4/2014	-5.05	-5.06	-6.08	5.01	5.14	-1.19	12	15
RHB Islamic Regional Balanced USD	17/6/2014	-9.40	-7.49	-7.78	7.25	8.96	-0.86		
RHB Multi Asset Regular Income	7/12/2012	-0.08	-2.82	-2.66	3.40	4.99	-0.52	3	5
Templeton Global Balanced MYR A	5/5/2015	-3.92	-6.20	-5.32	7.65	9.47	-0.53		
United Bond & Equity Strategic Trust	8/9/2014	-1.45	-7.94	-7.19	6.44	8.36	-0.85	13	11
Average		-5.68	-5.30	-4.73	9.21	6.82	-0.67		
Fixed Income									
E Affin Hwang Bond	12/12/2001	3.36	4.60	5.03	15.45	0.90	5.48	3	13
Affin Hwang Flexible Maturity Income 8	1/8/2018								
Affin Hwang Flexible Maturity Income 9	18/9/2018								
Affin Hwang Income Focus 2	8/3/2018	-0.69							
Affin Hwang Select Bond	28/7/2003	1.51	0.32	0.39	12.63	1.22	0.32	22	22
Affin Hwang World Series - Global Income AUD H	23/5/2016	-0.59	-1.86	-1.86		1.33	-1.41		
Affin Hwang World Series - Global Income GBP H	1/9/2016	-1.25	-2.91	-2.99		1.27	-2.38		
Affin Hwang World Series - Global Income MYR	1/9/2016	4.60	1.51	0.46		5.38	0.11		
Affin Hwang World Series - Global Income SGD H	23/5/2016	-0.93	-2.63	-2.59		1.31	-2.00		
Affin Hwang World Series - Global Income USD	23/5/2016	-0.40	-1.60	-1.55		1.30	-1.19	26	34
Affin Hwang World Series-US Shrt Dur High Inc AUDH	3/3/2017	0.53	0.12	0.22		1.53	0.15		
Affin Hwang World Series-US Shrt Dur High Inc GBPH	28/6/2017	-0.15	-1.19	-1.27		1.54	-0.82		
Affin Hwang World Series-US Shrt Dur High Inc MYR	3/3/2017	5.30	2.93	1.82		5.85	0.34		
Affin Hwang World Series-US Shrt Dur High Inc SGD H	3/3/2017	0.17	-0.72	-0.70		1.62	-0.43		
Affin Hwang World Series-US Shrt Dur High Inc USD	3/3/2017	0.61	0.22	0.24		1.60	0.16	23	23
E AmanahRaya Unit Trust	21/9/2006	1.93	3.19	3.64	13.47	0.80	4.51	16	15
E AMB Enhanced Bond Trust	27/5/2003	2.94	4.27	4.66	14.88	0.66	6.94	7	7
E AMB Income Trust	19/6/1996	3.87	5.71	6.10	16.94	0.83	7.14	1	6
AmBond	20/1/2000	2.16	3.56	3.87	11.63	0.21	18.31	15	1
E AmDynamic Bond	16/9/2003	3.22	4.02	4.13	17.41	1.26	3.22	12	16
E AmIncome Plus	17/6/2004	-1.82	-1.82	-1.68	7.39	2.50	-0.67	28	29
E AmTactical Bond B MYR	29/10/2012	-2.56	-3.89	-3.46		5.38	-0.63	33	28
Amundi Bond Global Aggregate MYR	3/9/2015	2.74	4.14	4.55	13.81	0.61	7.35	8	3
Amundi Bond Global Emerging Blended USD	14/2/2017	4.04	3.27	4.04	12.66	2.60	1.54	13	21
E CIMB-Principal Bond	15/11/1995	-2.28	-5.54	-5.43	7.01	3.45	-1.60	36	36
CIMB-Principal Strategic Bond	23/3/2004	2.60	3.70	4.02	13.19	0.54	7.26	14	5

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E Eastspring Investments Asian High Yield Bd MY-USD	16/6/2015	-3.04	-4.63	-4.32		3.67	-1.18	34	33
E Eastspring Investments Bond	29/5/2001	3.53	4.91	5.37	17.45	2.52	2.09	2	17
E Eastspring Investments Global Target Income	18/7/2016	-0.49	-0.92	-1.11	5.77	0.31	-3.54	25	37
E KAF Bond	1/11/2006	2.35	3.35	3.58	11.74	0.53	6.67	18	8
E KAF Enhanced Bond	30/1/2002	2.43	3.38	3.64	12.57	0.62	5.82	17	12
E Kenanga Bond	15/8/2002	2.61	4.22	4.69	19.11	0.93	4.94	5	14
E Kenanga OA Inv-Kenanga Income Plus	23/4/2004	2.76	3.74	4.14	11.24	0.63	6.48	11	10
E Libra BondEXTRA	8/10/2002	0.40							
E Manulife Bond Plus	29/12/2009	-1.63							
E Manulife SGD Income (Malaysia) CNH Hedged	13/3/2018	-1.17							
E Manulife SGD Income (Malaysia) EUR Hedged	13/3/2018	0.62							
E Manulife SGD Income (Malaysia) GBP	13/3/2018	0.17							
E Manulife SGD Income (Malaysia) MYR	13/3/2018	-0.71							
E Manulife SGD Income (Malaysia) MYR Hedged	13/3/2018	-0.18	-1.87	-1.59	10.95	2.06	-0.77	27	30
E Manulife SGD Income (Malaysia) SGD	13/3/2018								
E Maybank Bluewaterz Total Return MYR	24/7/2015	2.61	2.27	2.87	11.13	1.36	2.09	21	18
E Maybank Bluewaterz Total Return USD	18/6/2018	2.40	3.85	4.27	13.50	0.29	14.65	9	2
E Maybank Financial Institutions Income	17/12/2009	0.66	-2.22	-2.15	12.91	1.83	-1.18	30	32
E Maybank Financial Institutions Income Asia	26/8/2014	4.09	0.97	-0.99	0.35	7.92	-0.09	24	24
E Maybank Global Bond	4/11/2013	2.69	3.82	4.21	12.91	0.57	7.27	10	4
E Opus Dynamic Income	3/6/2009	3.20	4.35	4.87	15.76	0.76	-1.18	4	11
E Opus Fixed Income	7/7/2008	3.03	4.12	4.67	14.84	0.70	2.09	6	9
E RHB Asian High Yield-AUD	8/6/2015	-3.92	-6.70	-6.45	9.98	4.49	-3.54		
E RHB Asian High Yield-USD	8/6/2015	-3.78	-6.41	-6.17	8.63	4.45	6.67		
E RHB Asian Total Return	26/2/2007	3.17	-1.59	-2.48	0.74	5.32	5.82	32	26
E RHB Bond	10/10/1997	1.64	2.98	3.50	16.34	1.86	4.94	20	19
E RHB Emerging Markets Bond	3/1/2012	1.36	-5.71	-6.10	2.29	5.94	6.48	37	31
E RHB Income 2	26/2/2003	1.85	3.08	3.54	14.47	1.95		19	20
E RHB Strategic Income - Series 3	20/8/2018								
E TA Total Return Fixed Income	1/10/2012	0.02	-4.95	-4.83	-1.47	4.04	-1.18	35	35
E Templeton Global Total Return MYR	14/11/2012	1.58	-0.66	-1.99	5.38	9.45	2.09	29	25
E United Asian High Yield MYR	30/6/2015	2.35	-1.52	-2.26	7.79	4.76	-3.54	31	27
Average		1.10	0.58	0.65	11.17	2.35	2.24		
Fixed Income Islamic									
E Affin Hwang Aiman Global Sukuk MYR	14/12/2015	5.86	2.27	1.29		5.24	0.27	14	16
E Affin Hwang Aiman Income Plus	28/6/2004	3.31	4.26	4.67	14.41	1.00	4.59	6	11
E AmanahRaya Syariah Trust	21/9/2006	3.15	4.49	4.91	15.37	0.73	6.55	4	4
E AMB Dana Arif A MYR	27/4/2004	2.94	4.23	4.52	15.60	0.67	6.58	9	2
E AmBon Islam	26/11/2001	3.36	4.73	5.07	15.50	0.90	5.49	1	8
E AmDynamic Sukuk A	12/6/2012	2.24	3.52	3.76	12.62	0.35	10.58	13	1
E Franklin Malaysia Sukuk A MYR	18/11/2015	1.26	0.93	1.01	6.19	0.68	1.48	15	15
E Kenanga OA Inv-Kenanga Bon Islam	23/4/2004	2.82	4.16	4.57	16.64	0.89	5.04	7	10
E Libra ASnitaBOND	18/3/2005	5.28							
E MAMG Global Shariah Income	13/3/2018	0.40							
E Manulife SGD Income (Malaysia) CNH Hedged	13/3/2018	-1.63							
E Manulife SGD Income (Malaysia) EUR Hedged	13/3/2018	0.17							
E Manulife SGD Income (Malaysia) MYR Hedged	13/3/2018	-0.71							
E Manulife SGD Income (Malaysia) SGD	13/3/2018								
E Manulife Shariah-Dana Sukuk	27/5/2013	2.82	4.11	4.53	13.21	0.67	6.58	8	3
E Maybank Malaysia Sukuk	8/1/2014	3.67	4.53	4.93	14.32	1.10	4.39	3	12
E Opus Shariah Dynamic Income	10/8/2015	3.02	4.02	4.49	13.11	0.83	5.27	10	9
E Opus Shariah Income	18/9/2013	3.02	4.09	4.68	13.92	0.77	5.92	5	7
E Pacific Dana Murni	25/3/2003	2.39	3.56	3.87	12.43	0.61	6.27	12	5
E PMB Sukuk	8/12/1997	0.51	0.75	0.85		0.27	3.17	16	13

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Islamic Bond	25/8/2000	2.04	3.41	3.96	16.50	1.73	2.26	11	14
E TA Dana Afif	1/10/2014	2.97	4.20	5.02	13.71	0.79	6.22	2	6
Average		2.33	3.58	3.88	13.82	1.08	5.04		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2017 to 30/11/2018.
- 1 and 3 year returns are based on rolling returns.
'E' EPF approved

The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson