



Phillip Funds

Focus

A MONTHLY NEWSLETTER EXCLUSIVELY FOR
INVESTMENT PROFESSIONALS

Global Highlights

🌐 **US: Fourth consecutive interest rate hikes**

Fed raised interest rate by another 75bps in Nov, its fourth consecutive hikes but signaling the pace of increases may soon slow to combat inflation. Fed expects ultimate level of interest rates will be higher and reach 4.4% by the end of the year and start coming down until 2024. However, Powell made clear that rates would continue to rise and could stay high for longer than the Fed had first indicated. The impact of rate rises takes time to filter through to the wider economy and while growth in the US housing market appears to be slowing, hiring has remained robust. Despite unemployment rate rose to 3.7%, it is still close to a 50-year low of 3.5%.

🌐 **EU: PMI dipped and retail sales remained flat**

The composite purchasing managers' index (PMI) for Oct came in at 47.3 (Sep: 48.1 and Aug: 48.9), representing a fourth consecutive month of falling private sector activity and sharpest decline since Nov of 2020. A steeper reduction in manufacturing was accompanied by an accelerated decline in service sector activity. The PMI is consistent with GDP falling at a modest rate of around 0.3%, amid demand remained flat evidenced by expected 0.4% m-o-m rise and 0.6% y-o-y fell in eurozone retail sales in Sep (Aug: 0.3% m-o-m, 2.0% y-o-y) and companies are increasingly growing worried over high inventories and weaker-than-expected sales, especially as winter approaches. The risks are therefore tilted towards the downturn accelerating towards the year-end. Meanwhile, employment was relatively solid at 6.6% in Sep (Aug 22: 6.6% and Sep 21: 7.4%) overall while input cost and output price inflation rates eased.

🌐 **China: PMI dropped but trade surplus grew marginally**

China's PMI Index declined to 49.2% in Oct (Sep: 50.1%), amid strict Covid-19 restrictions in several big cities disrupted production and subdued demand with output (49.6 vs 51.5 in Sep), new orders (48.1 vs 49.8), and export sales (47.6 vs 47.0) all falling. Overseas demand also dropped for the third month in a row, as global cost pressures lingered. On the other hand, in terms of RMB, trade surplus edged up 2.3% m-o-m and rose 7.5% y-o-y to RMB586.8b in Oct (Sep 22: RMB573.6b and Oct 21: RMB545.9b), supported by 20% jumped in exports to Association of Southeast Asian Nations and partially offsetted by a drop in the value of goods sold to the US and EU.

Malaysia Highlights

🌐 **Lower base effect last year as a result of electricity bill discount drove Sep inflation higher to 4.5% y-o-y**

Consumer Price Index (CPI) rose 0.1% m-o-m and 4.5% y-o-y to 128.3 in Sep (Aug 22: 128.2 and Sep 21: 122.8). The food index – led by meat and wheat flour - increased 0.3% m-o-m and 6.8% y-o-y, remained as the main contributor due to the rise in inflation in Sep. Meanwhile, other groups that contributed to rise in inflation includes recreation services & culture (+0.3% m-o-m), restaurants and hotels (+0.3% m-o-m), and household appliances (+0.2% m-o-m).

🌐 **Sep trade value reduced as exports and import trend lower**

Trade surplus increased 86.1% m-o-m and increased 20.9% y-o-y to RM31.7b in Sep 22 (Aug 22: RM17.0b and Sep 21: RM26.2b). Sep exports grew 2.2% m-o-m, supported by rose in index of machinery and transport equipment (+10.9% m-o-m), hampered by declined in index of mineral fuels (-8.7% m-o-m). Imports decreased 9.4% m-o-m, attributed to the fell in index of mineral fuels (-30.5% m-o-m) and miscellaneous manufactured articles (-14.3% m-o-m).

Market Performance

📌 **Shanghai Shenzhen CSI300 Index** dipped 7.8% m-o-m, dragged by changes in party leadership that created volatility in the Chinese stock markets. Hence, most sectors reported a loss, with Consumer staples (-23.5% m-o-m) and Financial (-10.1%) sectors took the largest hit.

📌 **Dow Jones Index** up 14.0% m-o-m in Oct, as easing inflationary data i.e. CPI 8.2% y-o-y and PPI 8.5% y-o-y compared with previous month, spurred hopes that Fed may ease off the rate hikes sooner than expected. All sectors ended with positive returns in Oct unlike Sep, with the strongest gains from Energy, thanks to rebounding oil prices, followed by Industrial, Financial and Healthcare.

📌 The **Euro Stoxx 50 Index** saw 7.8% increased m-o-m in Oct driven by Europe's plans to tackle energy crisis and rolled out new fiscal stimulus support €40bn. All sectors gained, with Energy and Industrials leading the way, hampered by weakness in consumer staples and consumer discretionary sectors. In order to curb inflation, the European Central Bank (ECB) announced another 75bps rate hike in Oct. While energy costs continued to be the major contributor to inflation, driven another record high inflation of 10.7% y-o-y in Oct (Sep: 10.0%).

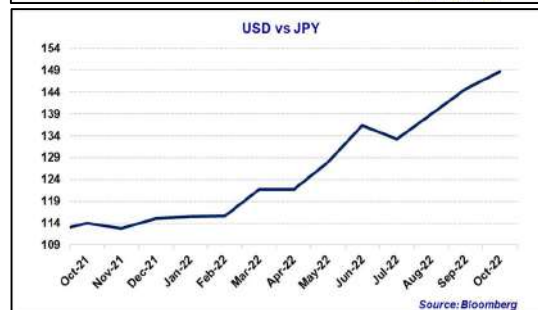
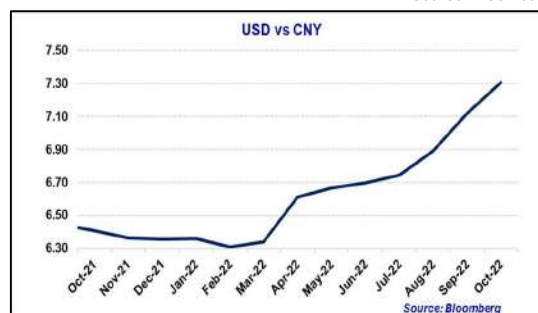
📌 **Nikkei 225 Index** climbed 6.4% m-o-m on expectations for a reduction in the US Fed rate hikes and solid earnings announcements. The inflation remained flat at 3.0% in Oct, still far lower than the rest of developed markets, the Bank of Japan continues to pursue unchanged accommodative policy. By industry, the rubber, mining, and shipping sectors rose, while the pulp and paper, food, and fisheries and agriculture sectors fell.

📌 The **FBMKLCI Index** gained 4.7% m-o-m in Oct, supported by pre-election rally and a return of interest in glove market. As a result, most sectors posted gains in Oct, with Healthcare (+15.2% m-o-m), Transport (+11.9% m-o-m), and Plantation (+6.3% m-o-m) being the best performers. The top three worst-performing sectors are Technology (-3.8% m-o-m), Construction (-1.2% m-o-m), and REIT (-0.5% m-o-m).

Stock Market Indices Performance

	Dow Jones	Euro Stoxx 50	CSI300	Nikkei 225	FBMKLCI
Oct-21	5.8%	5.0%	0.9%	-1.9%	1.6%
Nov-21	-3.7%	-4.4%	-1.6%	-3.7%	-3.1%
Dec-21	5.4%	5.8%	2.2%	3.5%	3.5%
Jan-22	-3.3%	-2.9%	-7.6%	-6.2%	-3.5%
Feb-22	-3.5%	-6.0%	0.4%	-1.8%	6.3%
Mar-22	2.3%	-0.6%	-7.8%	4.9%	-1.3%
Apr-22	-4.9%	-4.5%	-4.9%	-3.5%	0.8%
May-22	0.0%	1.7%	1.9%	1.6%	-1.9%
Jun-22	-6.7%	-8.8%	9.6%	-3.3%	-8.0%
Jul-22	6.7%	7.3%	-7.0%	5.3%	3.3%
Aug-22	-4.1%	-5.1%	-2.2%	1.0%	1.3%
Sep-22	-8.8%	-5.7%	-6.7%	-7.7%	-7.8%
Oct-22	14.0%	7.8%	-7.8%	6.4%	4.7%

Source: Bloomberg



Currency

📌 **USDCNY:** CNY extended its weakness for the eighth consecutive month in Oct as President Xi Jinping doubled down on China's zero-Covid-19 policy during the Chinese Communist Party congress. On top of that, the currency was also pressured by a weaker-than-expected daily yuan midpoint fixing and increasing divergence of monetary policy between the People's Bank of China (PBoC) and the Fed.

📌 **USDJPY:** JPY continued to weaken against the USD in Oct, touching the 150.0 level during intraday trading on Oct 20, its lowest level since Aug 1990. The further decline was prompted by emergency bond-buying by the Bank of Japan (BoJ) to stem rising yields, as well as its sustained dovish stance at the recent monetary policy meeting. This comes despite the government spending over USD30.0b in another round of forex intervention to rein in the falling yen.

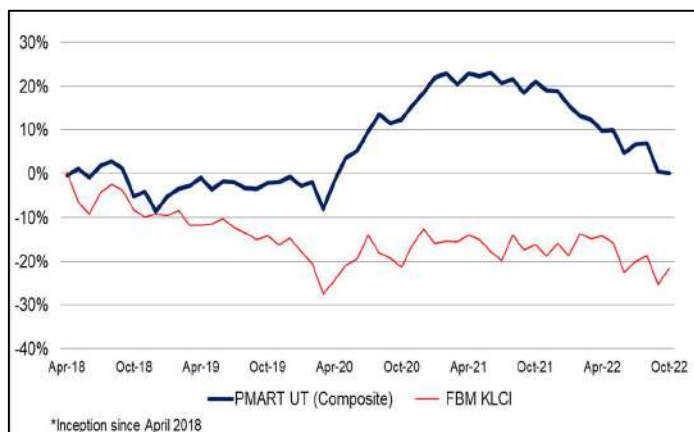
📌 **USDMYR:** The increase in political risk after the dissolution of parliament on Oct 10 has pushed the ringgit to depreciate above the 4.70 level for the first time in more than 24 years. To add, the Fed's persistently hawkish tone, narrowing MY-US yield premiums and weakening of the yuan have also contributed to the weakening of the local note.

Market Outlook

- The anticipation of a slowing growth environment in 2023 will have a negative implications for the performance of the domestic economy, corporate earnings, investor sentiment and risk appetite. More importantly, the GE15 will be a source of near-term volatility.
- As of this writing, Republicans are taking the lead in the seats for both US House and US Senate. Hence, a divided US government in 2023 is likely and hence, it will be enough to stymie President Biden's domestic agenda and will likely result in fiscal brinkmanship around the debt limit and government shutdowns.
- Overall, despite the market volatility, we believe in focusing on sufficient liquidity to take advantage of market weakness with medium-term investment objectives.

PMART-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Oct 2022)



COUNTRY COMPOSITION (as at 31 Oct 2022)

Country	Conventional Mandate (%)	
	Moderate	Aggressive
US	2%	2%
Euro	0%	0%
China/HK	20%	20%
India	14%	18%
Japan	0%	0%
Malaysia	27%	23%
Rest of the world	17%	19%
Bond	6%	3%
Cash	14%	14%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-0.4%	-9.0%	-15.8%	-17.4%	0.04%
FBM KLCI	4.7%	-8.8%	-6.8%	-6.5%	-21.6%

*Performance based on typical account portfolio from 1 April 2018 till 30 June 2019. Thereafter, performance is based on time-weighted composite return.
Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Moderate	Aggressive
US	0%	0%
Euro	0%	0%
China/HK	4%	4%
India	4%	5%
Japan	0%	0%
Malaysia	37%	36%
Rest of the world	28%	33%
Bond	7%	4%
Cash	19%	18%
Total	100	100

Source: Lipper, PCM

CONVENTIONAL FUNDS (as at 31 Oct 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Oct-22	YTD	1Yr
Affin Hwang Aiman Growth	4	6	0.8	-18.0	-21.9
Affin Hwang Select APAC ex-Japan Dividend MYR	13	15	-4.5	-26.4	-28.2
Eastspring Investments Growth	5	5	3.4	-6.1	-9.2
Eastspring Investments Small-cap	6	4	0.2	-12.3	-14.7
Kenanga Shariah Growth Opportunities	10	10	-0.4	-21.2	-24.6
Manulife India Equity	12	17	2.8	0.7	1.6
Manulife Investment Shariah Asia-Pacific ex Japan	3	7	2.5	-18.8	-16.7
Principal Asia Pacific Dynamic Income MYR	11	7	-2.5	-17.8	-19.3
Principal Asia Titans	4	4	-3.3	-19.4	-22.4
Principal Greater China Equity MYR	14	15	-10.3	-32.8	-35.4
Affin Hwang Select Balanced	15	7	-1.0	-9.7	-11.4
Phillip Master Islamic Cash	3	3	0.2	1.7	1.9
Total	100	100			

Review

- **Performance Overview** – Our portfolio edged down 0.4%, underperformed the FBMKLCI, which rose 4.7%. Meanwhile, funds within our portfolio recorded mixed returns for the month of October 2022.
- **Top Performer** – Eastspring Investments Growth – Outperformance was driven by its heavy weighting in plantation sector that has stabilised from a lower base in September. The fund also benefitted from higher oil prices upon decision of OPEC+ to cut supply, as it has significant holdings in oil and gas sector.
- **Worst Performer** – Principal Greater China Equity – Underperformance was attributed to fears of tighter government control over businesses after president Xi effectively secured ultimate power. The performance also dragged by angst over the Communist Party's leadership reshuffle, that compounded losses stoked by Covid-19 curbs and a property market crisis.
- **Allocation** – There is no change to both moderate and aggressive model portfolios in September for PMART-UT Conventional. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Mod = Moderate Agg = Aggressive
Source: Lipper, PCM

SHARIAH FUNDS (as at 31 Oct 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Oct-22	YTD	1Yr
Affin Hwang Aiiiman Growth	10	12	0.8	-18.0	-21.9
Eastspring Investments Dana al-Ilham	6	6	1.7	-13.4	-15.7
Kenanga Shariah Growth Opportunities	11	13	-0.4	-21.2	-24.6
Manulife Investment Al-Fauzan	10	8	3.1	-10.4	-11.4
Manulife Investment Shariah Asia-Pacific ex Japan	18	22	2.5	-18.8	-16.7
Principal Islamic Asia Pacific Dynamic Equity	20	22	1.7	-21.3	-21.3
Dana Makmur Pheim	22	14	0.0	-9.1	-12.5
Phillip Master Islamic Cash	3	3	0.2	1.7	1.9
Total	100	100			

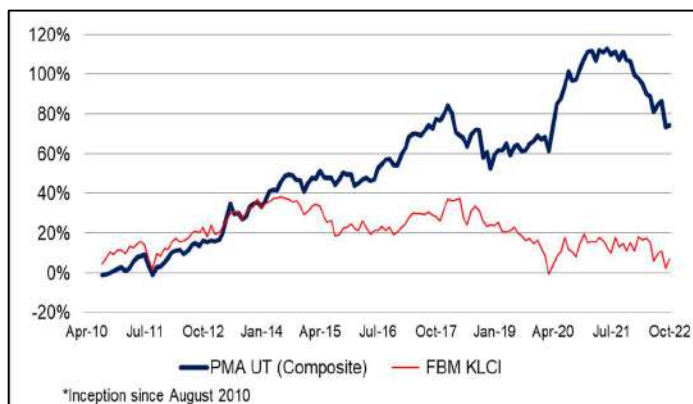
Review

- **Performance Overview** – Most funds within our Shariah portfolio recorded positive returns for the month of October 2022.
- **Top Performer** – Manulife Investment Al-Fauzan – Outperformance was driven by its overweight in plantation sector that has stabilised from a lower base in September. The fund also benefitted from its significant holdings in healthcare sector like IHH Healthcare that rallied following increased in Covid-19 cases domestically and in China.
- **Worst Performer** – Kenanga Shariah Growth Opportunities – Underperformance was dragged by its overweight in short-term islamic deposits and cash, which benefitted less from the market rallies.
- **Allocation** – There is no change to both moderate and aggressive model portfolios in October for PMART-UT Shariah. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Mod = Moderate Agg = Aggressive
Source: Lipper, PCM

PMA-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Oct 2022)



COUNTRY COMPOSITION (as at 31 Oct 2022)

Country	Conventional Mandate (%)	
	Moderate	Aggressive
US	22%	23%
Euro	6%	7%
China/HK	15%	18%
India	13%	14%
Japan	0%	0%
Malaysia	18%	15%
Rest of the world	12%	12%
Bond	5%	2%
Cash	8%	8%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	0.4%	-8.4%	-15.6%	-17.6%	74.2%
FBM KLCI	4.7%	-8.8%	-6.9%	-6.6%	6.8%

*Performance is based on time-weighted composite return.
Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Moderate	Aggressive
US	21%	23%
Euro	8%	9%
China/HK	14%	16%
India	8%	9%
Japan	1%	1%
Malaysia	16%	13%
Rest of the world	13%	15%
Bond	5%	2%
Cash	14%	12%
Total	100	100

Source: Lipper, PCM

CONVENTIONAL FUNDS (as at 31 Oct 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Oct-22	YTD	1Yr
abrdn Islamic World Equity A MYR	12	16	7.6	-21.0	-19.7
Eastspring Investments Small-cap	4	4	0.2	-12.3	-14.7
KAF Tactical	2	2	1.8	-15.7	-18.6
Kenanga Growth Series 2 MYR	5	9	-0.9	-15.1	-15.6
Kenanga Malaysian Inc	6	3	0.2	-15.5	-16.1
Manulife India Equity	12	12	2.8	0.7	1.6
Manulife Investment U.S. Equity MYR	18	18	4.0	-15.2	-13.2
Principal Asia Pacific Dynamic Income MYR	13	12	-2.5	-17.8	-19.3
Principal Greater China Equity MYR	13	16	-10.3	-32.8	-35.4
Affin Hwang Select Balanced	13	6	-1.0	-9.7	-11.4
Phillip Master Islamic Cash	2	2	0.2	1.7	1.9
Total	100	100			

Mod=Moderate Agg=Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Our portfolio edged up 0.4%, underperformed the FBMKLCI, which gained 4.7%. Meanwhile, most funds within our portfolio recorded positive returns for the month of October 2022.
- **Top Performer** – abrdn Islamic World Equity A MYR – Outperformance was driven by hopes that Fed may ease off the rate hikes as economic data such as CPI and PPI eased (CPI 8.2% y-o-y, PPI 8.5% y-o-y), despite confirmation from the Fed that tighter monetary policy is still needed to curb inflation.
- **Worst Performer** – Principal Greater China Equity MYR – Underperformance was attributed to fears of tighter government control over businesses after president Xi effectively secured ultimate power. The performance also dragged by angst over the Communist Party’s leadership reshuffle, that compounded losses stoked by Covid-19 curbs and a property market crisis.
- **Allocation**
We have added the fund below into our model portfolio:
 - Kenanga Growth Series 2 MYR – To replace Malaysia-focused fund with this fund that has more diversified geographical exposure.
 We have reduced the exposure of the fund below:
 - KAF Tactical – To reduce Malaysia-focused fund and this fund has relatively smaller fund size.

SHARIAH FUNDS (as at 31 Oct 2022)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Oct-22	YTD	1Yr
abrdn Islamic World Equity A MYR	16	18	7.6	-21.0	-19.7
Affin Hwang Aiiman Growth	4	4	0.8	-18.0	-21.9
Eastspring Investments Dinasti Equity	13	15	-10.2	-39.3	-42.4
Kenanga Global Islamic	9	10	1.4	-17.5	-17.2
Kenanga Shariah Growth Opportunities	6	6	-0.4	-21.2	-24.6
Manulife Shariah India Equity A MYR	5	5	2.7	-2.8	-1.8
Principal Islamic Asia Pacific Dynamic Equity	13	15	1.7	-21.3	-21.3
RHB Islamic Global Developed Markets MYR	16	18	7.2	-18.0	-16.9
Dana Makmur Pheim	16	7	0.0	-9.1	-12.5
Phillip Master Islamic Cash	2	2	0.2	1.7	1.9
Total	100	100			

Mod=Moderate Agg=Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Most funds within our Shariah portfolio recorded positive returns for the month of October 2022.
- **Top Performer** – abrdn Islamic World Equity A MYR – Outperformance was driven by its heavy weighting in less volatile asset class such as short-term islamic deposits. Meanwhile, its top holdings in technology and industrial product sectors paid off, where share prices remained stable after heavy sell-off in Aug.
- **Worst Performer** – Eastspring Investments Dinasti Equity – Underperformance was attributed to its heavy-weighting in technology sector that has already been affected by slowdown in the industry and exports ban of some advanced chips from US, worsened by fears of tighter government control over businesses after president Xi effectively secured ultimate power.
- **Allocation**
We have added the fund below into our model portfolio:
 - Manulife Shariah India Equity – To have exposure in India, as it has healthy market outlook and its economy is expected to benefit from the global demand.

We have increased the exposure of the fund below:

 - Kenanga Global Islamic Fund – To replace Malaysia-focused fund with this fund that has more diversified geographical exposure including Malaysia and US.

We have reduced the exposure of the fund below:

 - Affin Hwang Aiiman Growth – To reduce Malaysia-focused fund and diversify into other countries.
 - Kenanga Shariah Growth Opportunities Fund – To reduce Malaysia-focused fund and diversify into other countries.

Tracking our Recommendations

	Name	% Growth	
		M-o-M	YTD
MALAYSIA - CONVENTIONAL			
Equity			
1	Eastspring Investments Equity Income	2.5	-0.9
2	KAF Tactical	1.8	-15.7
3	Kenanga Growth	0.1	-16.5
4	Phillip Master Equity Growth	0.2	-22.2
5	Kenanga Growth Series 2 MYR	-0.9	-15.1
6	Maybank Malaysia Dividend	-1.6	-15.4

Mixed Assets			
7	Affin Hwang Select Balanced	-1.0	-9.7

Fixed Income			
8	Affin Hwang Select Bond MYR	-2.4	-12.4
9	AmDynamic Bond	0.1	-0.3
10	Kenanga BondEXTRA	0.1	0.3

ASIA - CONVENTIONAL			
Equity			
11	Affin Hwang Select Dividend	-2.2	-13.5
12	Affin Hwang Select Opportunity	-1.2	-15.3
13	Affin Hwang Select APAC ex-Japan Dividend MYR	-4.5	-26.4
14	Principal Asia Pacific Dynamic Income MYR	-2.5	-17.8
15	Principal Greater China Equity MYR	-10.3	-32.8
16	Eastspring Investments Asia Pacific Equity MYR	-6.3	-24.7
17	Manulife India Equity MYR	2.8	0.7
18	RHB Entrepreneur	2.4	-16.1
19	United ASEAN Discovery	0.3	-10.4

Mixed Assets			
20	Eastspring Investments Asia Select Income	-2.6	-7.5

GLOBAL - CONVENTIONAL			
Equity			
21	Principal Global Titans MYR	8.5	-12.1
22	RHB-GS US Equity	6.5	-22.8
23	Pan European Property Equities	7.9	-38.9
24	Manulife Investment U.S. Equity MYR	3.9	-15.2
25	United Global Healthcare Fund A MYR Acc	9.1	-2.2

YTD Review – Conventional

- **Top performer:** Manulife India Equity MYR – Outperformance was attributed to heavy weighting in banks that benefitted from rate hikes as inflation persists.

Worst performer: Principal Global Technology – Underperformance was attributed to global headwinds faced by the technology sector in 2022 as demand for consumer electronics, which has been affected by recession fear, remained weak.

	Name	% Growth	
		M-o-M	YTD
MALAYSIA - ISLAMIC			
Equity			
26	Affin Hwang Aiman Quantum		0.7
27	BIMB I Growth		-1.3
28	Dana Makmur Pheim		-0.02
29	Eastspring Investments Dana al-Ilham		1.7
30	Kenanga Syariah Growth		0.2
31	Affin Hwang AIIMAN Growth		0.8
32	Kenanga OA Inv-Kenanga Syariah Growth Opps		-0.4

Fixed Income			
33	AmanahRaya Syariah Trust		0.2
34	Affin Hwang Aiman Global Sukuk MYR H		-1.3
35	Maybank Malaysia Sukuk		0.1
36	MAMG Global Income-I MYR		-1.1

GLOBAL – ISLAMIC			
Equity			
37	abrdn Islamic World Equity A MYR		7.6
38	Principal Islamic Asia Pacific Dynamic Equity		1.7
39	Eastspring Investments Dinasti Equity		-10.2
40	BIMB-Arabesque i Global Dividend 1 MYR		4.7
41	Affin Hwang Aiman Asia (ex Japan) Growth MYR		-2.8
42	RHB Islamic Global Developed Markets MYR		7.2

Mixed Assets			
43	Principal Islamic Lifetime Balanced Growth		1.4
44	TA Asia Pacific Islamic Balanced		-3.7

OTHER			
45	AmAsia Pacific REITs B MYR		0.7
46	United Golden Opportunity MYR H		-2.0
47	Manulife Investment Asia-Pacific REIT		-3.1
48	Principal Global Technology MYR H		3.4
49	Manulife Shariah Global REIT MYR		2.2

YTD Review – Islamic

- **Top performer:** AmanahRaya Syariah Trust – Outperformance was driven by its actively managed approach in Malaysia bonds.

• **Worst performer:** Eastspring Investments Dinasti Equity – Underperformance was attributed to heavy-weighting in the technology sector, with worst performance year-to-date, along with exports ban of some advanced chips to the country imposed by US coupled with headwinds in China as it continued to stick with its zero-Covid policy.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Malaysia Equity-Growth										
E	Affin Hwang Enhanced Deposit	18/04/2005	1.14	9.87	2.05	6.67	0.1	20.636	2.05	5
	Affin Hwang World Series - Global Quantum AUD	18/01/2018	-8.53	14.57	-33.95	-1.48	22.88	-1.673	-33.95	
	Affin Hwang World Series - Global Quantum GBP	18/01/2018	-7.64	19.01	-30.4	6.27	24.99	-1.307	-30.4	
	Affin Hwang World Series - Global Quantum MYR	18/01/2018	-10.25	19.84	-35.29	4.31	27.07	-1.449	-35.29	
	Affin Hwang World Series - Global Quantum SGD	18/01/2018	-13.39	11.45	-38.99	-1.97	26.03	-1.734	-38.99	
	Affin Hwang World Series - Global Quantum USD	18/01/2018	-17.29	4.87	-43.27	-7.73	27.79	-1.858	-43.27	33
	AmAl-Amin	26/11/2001	1.25	10.68	2.27	7.52	0.08	26.41	2.27	2
	AmCash Management A	28/11/1986	0.94	7.18	1.65	4.92	0.1	16.783	1.65	
	AmIncome	20/01/2000	1.28	10.6	2.37	7.52	0.07	32.871	2.37	1
	BIMB Dana Al-Fakhim R	13/09/2012	0.91	8.44	1.6	5.63	0.11	13.848	1.6	22
E	Eastspring Investments Cash Management C	29/05/2003	1.14	9.51	1.99	6.57	0.12	16.313	1.99	
E	Eastspring Investments Islamic Income C	08/02/2007	1.13	10.11	2.03	6.88	0.1	20.939	2.03	
	InterPac Cash	25/07/2007	0.08	5.18	0.36	3.01	0.66	0.549	0.36	31
E	KAF Dana al-Iddhikhar	06/10/2005	0.82	9.29	1.54	6.23	0.11	13.749	1.54	23
	KAF Money Market	01/11/2006	1.14	8.05	1.6	5.14	0.3	5.391	1.6	21
E	Kenanga Cash Plus	26/10/2006	0.57	8.39	1	5.47	0.27	3.738	1	30
	Kenanga Dana Safa	01/12/2009	0.95	9.78	1.65	6.27	0.19	8.467	1.65	19
	Kenanga i-Enhanced Cash	02/08/2007	0.65	6.77	1.17	4.21	0.1	11.447	1.17	29
E	Kenanga Islamic Money Market	09/11/2007	0.86	7.54	1.44	4.88	0.11	13.176	1.44	25
	Kenanga Liquidity	18/02/2009	0.96	9.17	1.74	6	0.09	20.236	1.74	17
	Kenanga Money Market	09/11/2007	1.03	8.55	1.74	5.76	0.12	13.846	1.74	16
	Kenanga MoneyEXTRA	08/10/2002	0.79	10.32	1.54	6.48	0.25	6.136	1.54	24
	Maybank Enhanced Cash XIII	24/09/2008	0.75	6.63	1.34	4.13	0.07	19.905	1.34	26
	Maybank Money Market-I A MYR	06/07/2011	1.11	9.62	2.02	6.58	0.1	20.771	2.02	6
	Maybank Shariah Enhanced Cash	24/11/2008	0.69	5.67	1.21	3.83	0.07	18.16	1.21	28
E	MIDF Amanah Shariah Money Market	05/04/2004	0.9	7.79	1.78	5.55	0.17	10.063	1.78	15
	MIDF Amanah Shariah Money Market II	24/01/1984	0.95	9.11	1.87	6.28	0.19	9.971	1.87	11
	Nomura i-Cash	07/11/2012	1.05	9.53	1.87	6.38	0.09	20.107	1.87	12
	Opus Cash Extra	01/07/2009	1.05	10.81	1.72	7.22	0.29	5.923	1.72	18
	Opus Money Plus	28/09/2018	1.19	10.23	2.13	6.8	0.14	15.095	2.13	4
	Opus Shariah Cash Extra	05/02/2010	0.98	10.34	1.62	6.64	0.26	6.213	1.62	20
	Phillip Islamic Money Market 2	11/03/2015	0	3.17	0	1.12	0	0	0	32
	Phillip Master Islamic Cash	26/03/2018	1.08	9.52	1.93	6.35	0.09	22.23	1.93	9
	Phillip Master Money Market	18/06/2003	1.02	9.52	1.86	6.33	0.07	26.37	1.86	13
E	PMB Shariah Cash Management	21/11/2005	0.97	8.72	1.81	6.03	0.07	26.259	1.81	14
E	Principal Islamic Money Market AI	17/3/2008	1.21	10.27	2.23	7.12	0.18	12.546	2.23	
	Principal Money Market Income AI	18/2/2004	1.26	10.47	2.44	7.36	0.2	11.904	2.44	
E	RHB iCash	18/8/2011	1.07	7.04	1.89	4.63	0.08	22.084	1.89	10
E	RHB Islamic Cash Management	30/6/2008	1.07	9.66	1.97	6.57	0.08	23.739	1.97	8
	RHB Money Market	20/1/2006	1.15	9.63	2.13	6.53	0.12	17.617	2.13	3
E	TA Islamic CashPLUS	6/6/2005	0.81	7.3	1.31	4.44	0.15	8.728	1.31	27
	United Money Market R	26/3/2015	1.1	9.68	2	6.55	0.1	19.859	2	7
	Average		0.36	8.53	0.28	5.30	0.98	15.05		
Malaysia Equity Growth - Shariah										
E	Affin Hwang Aiiman Growth	08/10/2002	-11.14	-18.03	-21.92	13.99	10.53	-2.28	27	29
E	Affin Hwang Aiiman Quantum	01/08/2007	-12.58	-18.27	-23.38	14.71	12.71	-2.01	28	26
	AmanahRaya Islamic Equity	23/04/2008	-10.28	-13.74	-15.98	-14.41	12.37	-1.34	14	13
E	AmIslamic Growth	10/09/2004	-10.39	-13.7	-16.5	3.02	11.7	-1.48	15	15
	AmIittikal	12/01/1993	-7.42	-13.52	-16.6	-8.43	10.88	-1.61	16	20
E	Astute Dana Al Sofi - I	28/08/2004	-8.76	-10.85	-14.41	2.89	12.73	-1.15	10	10
	BIMB i Growth	30/06/1994	-11.05	-29.44	-33.57	25.6	17.65	-2.2	33	27
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	09/03/2017	-9.22	-16.05	-18.5	-1.88	16.59	-1.15	21	9
E	Eastspring Investments Dana al-Ilham	14/08/2002	-7.43	-13.42	-15.69	3.08	11.02	-1.49	13	17

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Eastspring Investments Islamic Equity Income	08/04/2019	-4.86	-9.43	-10.03	7.15	10.97	-0.91	4	3
Eastspring Investments Islamic Small-Cap	25/05/2017	-8.03	-6.85	-12.86	-7.22	12.93	-1	7	4
E KAF Dana Adib	25/03/2004	-7.92	-12.77	-14.45	26.25	12.66	-1.17	11	11
Kenanga Global Islamic	15/08/2002	-7.63	-17.49	-17.16		10.94	-1.66	18	21
E Kenanga OA Inv-Kenanga Ekuiti Islam	23/04/2004	-8.5	-14.63	-16.61	5.73	9.28	-1.9	17	25
E Kenanga OA Inv-Kenanga Syariah Growth Opps	23/04/2004	-6.53	-21.17	-24.61	24.2	12.05	-2.26	29	28
E Kenanga Syariah Growth	29/01/2002	-8.6	-17.84	-19.11	-1.73	11.89	-1.71	23	23
E Manulife Syariah-Dana Ekuiti	27/05/2013	-7.76	-13.47	-15.31	15.34	13.69	-1.14	12	8
Maybank Malaysia Growth-I	24/11/2000	-14.11	-15.7	-19.26	-14.44	11.74	-1.75	24	24
MIDF Amanah Dynamic	05/05/1976	-5.39	-8.94	-13.65	-5.45	8.44	-1.69	8	22
MIDF Amanah Growth	02/12/1966	-7.72	-11.62	-12.59	-14.09	9.11	-1.43	6	14
MIDF Amanah Islamic	14/05/1971	-5.26	-7.41	-12.52	-15.56	8.73	-1.48	5	16
MIDF Amanah Strategic	01/06/1970	0.93	-10.55	-14.08	5.21	11.14	-1.3	9	12
Phillip Dana Aman	16/04/1998	-8.3	-19.4	-26.57	-25.64	12.89	-2.3	30	30
E PMB Dana Al-Aiman	19/05/1997	-4.01	-15.04	-17.71	3.64	8.16	-2.33	19	31
E PMB Dana Bestari	03/10/2002	-0.59	-7.25	-8.6	34.09	8.41	-1.03	2	6
PMB Dana Mutiara	05/08/2004	-11.44							
E PMB Syariah Index	25/03/2002	-5.12	-8.08	-8.48	14.56	10.28	-0.81	1	2
PMB Syariah Mid-Cap	20/04/1992	-11.42	-17.95	-18.73	-3.2	17.91	-1.06	22	7
PMB Syariah Small-Cap	16/05/2016	-8.58	-15.08	-18.14	28.58	18.2	-1	20	5
E Principal Islamic Enhanced Opportunities	15/06/1995	-13.39	-15.86	-19.28	-2.24	13.57	-1.5	25	18
E Principal Islamic Malaysia Opportunities	01/08/2012	-13.78	-16.47	-19.8	-1.46	13.78	-1.52	26	19
RHB Dana Islam	26/10/2001	-9.64	-7.6	-9.85	1.2	14.83	-0.63	3	1
E TA Dana Fokus	17/06/2008	-12.08	-23.31	-27.76	40.28	12.79	-2.45	31	32
E TA Islamic	24/04/2001	-15.16	-25.45	-27.93	12.15	12.76	-2.47	32	33
Average		-8.62	-14.74	-17.63	5.18	12.22	-1.55	-8.62	
Malaysia Equity Small Cap									
E Eastspring Investments Small-cap	29/05/2001	-3.27	-12.28	-14.67	14.49	9.33	-1.65	1	5
E KAF Vision	01/03/2000	-12.24	-17.35	-21.27	55.87	14.56	-1.56	5	3
E Kenanga OA Inv-Kenanga Growth Opportunities	23/04/2004	-8.66	-26.41	-30.63	17.07	14.84	-2.36	10	9
Maybank Malaysia SmallCap	03/03/2004	-8.05	-16.64	-19.97	26.99	14.96	-1.41	4	1
Phillip Pearl	06/01/1997	-9.48	-21.96	-28.21	5.17	14.11	-2.25	8	8
Principal Islamic Small Cap Opportunities	30/04/2003	-6.84	-16	-22.43	4.74	12.9	-1.89	6	6
E Principal Small Cap Opportunities	20/04/2004	-10.06	-17.8	-24.47	7	12.06	-2.24	7	7
RHB Emerging Opportunity	18/05/2004	-12.37	-11.49	-19.45	-2.05	13.1	-1.57	3	4
RHB Small Cap Opportunity	20/04/1998	-12.28	-11.97	-17.71	0.76	12.09	-1.54	2	2
E TA Small Cap	09/02/2004	-17.21	-26.24	-28.69	29.33	9.32	-3.54	9	10
Average		-10.04	-17.81	-22.75	15.94	12.73	-2.00		
Asia Equity Offshore									
E Affin Hwang Select APAC ex-Japan Dividend MYR	08/12/2014	-15.74	-26.43	-28.16	-0.08	8.81	-3.66	35	46
Affin Hwang Select Asia (ex Japan) Quantum AUD	18/07/2018	-6.18	-13.48	-16.49	21.45	7.68	-2.29		
Affin Hwang Select Asia (ex Japan) Quantum GBP	18/07/2018	-9.02	-10.9	-15.5	25.84	12.96	-1.23		
Affin Hwang Select Asia (ex Japan) Quantum MYR	15/04/2004	-8.9	-13.48	-19.01	27.3	10.14	-2.01	23	27
Affin Hwang Select Asia (ex Japan) Quantum SGD	18/07/2018	-14.12	-20.14	-25.39	16.78	10.21	-2.79		
Affin Hwang Select Asia (ex Japan) Quantum USD	18/07/2018	-16.11	-23.76	-29.07	12.56	11.63	-2.86		
Affin Hwang Select Asia Pacific (ex Japan) REITs	25/04/2007	-12.79	-10.19	-8.41		13.77	-0.57	10	11
Affin Hwang World Series - China A Opp AUD H	08/01/2019	-25.86	-42.92	-41.09	-33.17	21.51	-2.31		
Affin Hwang World Series - China A Opp MYR	08/01/2019	-18.8	-34.33	-31.75	-20.87	20.19	-1.77		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series - China A Opp MYR H	08/01/2019	-25.21	-41.76	-39.71	-29.21	21.63	-2.19		
Affin Hwang World Series - China A Opp SGD H	08/01/2019	-25.51	-42.39	-40.48	-32.01	21.63	-2.25		
Affin Hwang World Series - China A Opp USD	08/01/2019	-25.22	-42.12	-40.23	-30.06	21.54	-2.24	42	30
Affin Hwang World Series - China Growth MYR	11/07/2011	-25.25	-38.77	-43.18	-17.71	19.3	-2.77	47	38
Affin Hwang World Series - China Growth MYR H	14/08/2017	-31.3	-45.88	-49.96	-26.83	20.4	-3.2		
Affin Hwang World Series - China Growth USD	14/08/2017	-31.19	-46.06	-50.26	-27.25	20.28	-3.25		
Affin Hwang World Series - Dividend Value AUD	08/06/2015	-16.16	-22.68	-20.77	-9.29	11.34	-1.98		
Affin Hwang World Series - Dividend Value MYR	08/06/2015	-18.58	-22.69	-23.16	-4.94	9.01	-2.85		
Affin Hwang World Series - Dividend Value SGD	08/06/2015	-23.25	-28.64	-29.22	-12.72	10.46	-3.21		
Affin Hwang World Series - Dividend Value USD	08/06/2015	-25.02	-31.87	-32.7	-15.98	11.99	-3.19	37	42
Affin Hwang World Series - Japan Growth MYR	02/07/2018	-2.2	-10.22	-11.13	-0.08	12.14	-0.91	11	12
Affin Hwang World Series - Japan Growth MYR H	03/03/2014	4.25	3.76	3.16	25.53	10.23	0.35		
Affin Hwang World Series-China Allocation Opp AUDH	18/01/2019	-26.41	-39.01	-41.54	-42.72	11.87	-4.36		
Affin Hwang World Series-China Allocation Opp MYR	18/01/2019	-19.66	-30.18	-32.53	-33.65	10.91	-3.49		
Affin Hwang World Series-China Allocation Opp MYRH	18/01/2019	-26.1	-38.21	-40.51	-40.36	12.07	-4.15		
Affin Hwang World Series-China Allocation Opp SGDH	18/01/2019	-26.33	-38.81	-41.21	-43.26	12.05	-4.25		
Affin Hwang World Series-China Allocation Opp USD	18/01/2019	-26.05	-38.48	-40.92	-41.32	11.94	-4.25	44	48
Affin Hwang World Series-Emerging Mk Sht Dura AUDH	18/03/2019	-22.45	-32.55	-39.01	-58.23	12.57	-3.79		
Affin Hwang World Series-Emerging Mk Sht Dura MYR	18/03/2019	-15.63	-23.22	-30.03	-48.99	14	-2.45		
Affin Hwang World Series-Emerging Mk Sht Dura MYRH	18/03/2019	-22.3	-32.05	-38.34	-56.01	12.27	-3.8		
Affin Hwang World Series-Emerging Mk Sht Dura RMBH	18/03/2019	-22.47	-32.03	-38.12	-53.94	12.2	-3.8		
Affin Hwang World Series-Emerging Mk Sht Dura SGDH	18/03/2019	-22.31	-32.52	-39.04	-56.58	12.48	-3.83		
Affin Hwang World Series-Emerging Mk Sht Dura USD	18/03/2019	-22.26	-32.32	-38.7	-54.96	12.34	-3.83	40	47
AmChina A-Shares MYR	18/05/2010	-15.84	-34.16	-34.6	18.99	18.37	-2.19	38	29
AmChina A-Shares MYR H	25/04/2019	-23	-42.37	-43.04	3.81	20.35	-2.61		
AmCumulative Growth	24/07/1996	-13.93	-17.4	-18.99	-18.02	10.33	-1.97	22	26
Asia Pacific Equity Income	18/04/2012	-14.9	-22.96	-22.27	-10.07	13.13	-1.84	27	23
E Asia-Pacific Property Equities	18/07/2006	-11.14	-11.51	-14.66	-13.95	11.49	-1.32	18	15
Astute Asian (Ex Japan)	17/05/2013	-16.71	-15.14	-19.82	-28.95	11.8	-1.8	25	22
Eastspring Investments Asia Pacific Equity MY	21/07/2005	-16.49	-24.68	-26.75	-19.22	11.58	-2.6	34	34
E Eastspring Investments Japan Dynamic MY MYR H	16/06/2015	7.33	15.35	10.34	36.77	14.53	0.75	1	1
KAF Jade	01/11/2006	-11.04	-11.78	-14.05	31.99	7.84	-1.88	17	24
Kenanga ASEAN Tactical Total Return	01/07/2015	-4.84	-2.35	-5.86	11.33	12.03	-0.44	8	9
Kenanga Asia Pacific Total Return	11/07/2013	-14.71	-22.21	-24.46	-6.99	7.78	-3.53	32	44
Manulife ASEAN Equity MYR H	17/10/2019	-11.21	-12.3	-15.63	-8.69	12.13	-1.33		
Manulife ASEAN Equity USD	17/10/2019	-11.06	-12.56	-16.03	-9.43	12.14	-1.37	20	16
Manulife Asian Small Cap Equity MYR	08/04/2015	-14.33	-25.39	-23.65	10.97	15.51	-1.65	31	20
Manulife Asian Small Cap Equity MYR H	19/01/2018	-21.49	-34.33	-33.01	-1.2	16.68	-2.28		
Manulife Dragon Growth MYR H	03/11/2016	-30.92	-46.21	-51.97	-35.21	20.18	-3.43		
Manulife Dragon Growth USD	03/11/2016	-30.69	-46.15	-52.02	-35.68	20.11	-3.44	48	43
E Manulife India Equity MYR	07/01/2010	5.2	0.71	1.64	48.16	12.87	0.18	3	3
Manulife Investment Asia-Pacific Ex Japan	23/06/2005	-12.32	-20.39	-19.96	4.96	9.39	-2.31	26	31

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Manulife Investment Greater China	21/10/2008	-21.98	-36.8	-40.57	-17.97	14.12	-3.54	43	45
	Manulife Investment Indonesia Equity	19/10/2010	-8.22	6.48	8.48	29.93	16.74	0.57	2	2
	Manulife PRS Asia-Pacific REIT Class C	29/11/2019	-14.76	-13.87	-13.78		13.94	-0.99	16	13
	Maybank Singapore REITs MYR	13/09/2018	-10.72	-10.05	-9.98	-9.24	11.85	-0.83		
	Maybank Singapore REITs MYR H	13/09/2018	-15.36	-15.79	-16.09	-13.84	12.12	-1.38		
	Maybank Singapore REITs SGD	13/09/2018	-15.63	-16.73	-17.19	-16.38	11.97	-1.51	21	19
	Pheim Asia Ex-Japan	30/06/2006	-16.3	-19.36	-23.64	9.73	9.82	-2.67	30	36
	Phillip Focus China	19/05/2009	-23.53	-33.9	-38.87	-30.5	16.24	-2.89	41	40
E	Principal Asia Pacific Dynamic Income MYR	25/04/2011	-13.6	-17.79	-19.27	4.14	9.72	-2.14	24	28
E	Principal Asia Pacific Dynamic Income SGD	09/09/2015	-18.4	-23.92	-25.4	-3.49	10.12	-2.81		
E	Principal Asia Pacific Dynamic Income USD	09/09/2015	-20.29	-27.37	-29.07	-7.09	12.54	-2.64		
	Principal China Direct Opportunities MYR	08/03/2018	3.6	-17.89	-12.96	33.16	23.5	-0.48	12	10
	Principal China Direct Opportunities SGD	08/03/2018	-2.33	-24.21	-19.83	22.27	24.68	-0.77		
	Principal China Direct Opportunities USD	08/03/2018	-4.59	-27.64	-23.77	17.72	25.43	-0.93		
E	Principal China-India-Indonesia Opportunities	21/01/2010	-5.74	-9.36	-13.19	3.86	8.11	-1.7	14	21
	Principal Greater Bay AUD H	31/10/2019	-19.04	-34.22	-36.2	-39.2	16.77	-2.55		
	Principal Greater Bay MYR H	31/10/2019	-19.54	-33.79	-35.42	-36.37	17.41	-2.38		
	Principal Greater Bay SGD H	31/10/2019	-19.22	-33.73	-35.64	-38.3	16.9	-2.48		
	Principal Greater Bay USD	31/10/2019	-26.27	-41.52	-42.71	-36.11	19.53	-2.69	46	37
E	Principal Greater China Equity MYR	12/06/2007	-19.79	-32.76	-35.38	-5.85	16.25	-2.56	39	33
	RHB ASEAN	02/12/2009	-4.14	0.91	-4.31	-11.69	13.37	-0.27	7	5
	RHB Asia Pacific	06/01/2006	-14.75	-23.28	-25.39	-7.01	10.27	-2.77	33	39
	RHB Asian Growth Opportunities	08/01/2008	-12.4	-15.61	-15.77	13.35	11.67	-1.41	19	17
E	RHB Big Cap China Enterprise	03/12/2007	-24.99	-35.67	-41.53	-23.29	19.32	-2.62	45	35
	RHB Dividend Valued Equity	13/07/2005	-13.23	-21.11	-23.55	-0.05	8.67	-3.02	29	41
	RHB Entrepreneur	14/10/2014	-5.42	-16.07	-23.03	-2.97	13.21	-1.9	28	25
	RHB Resources	16/05/2006	-16.22	4.01	-0.31	14.22	22.98	0.09	4	4
	Singapore Dividend Equity RM	29/03/2016	-5.26	5.39	4.41	11.32	11.57	0.43		
	Singapore Dividend Equity SGD	02/08/1999	-10.69	-2.71	-4.17	2.18	11.37	-0.32	6	7
	Singapore Dividend Equity USD	02/08/1999	-12.84	-7.28	-8.65	-1.78	13.8	-0.59		
	TA Asian Dividend Income	15/08/2007	-13.63	-12.49	-13.16	-13.91	11.89	-1.12	13	14
	TA South East Asia Equity	28/11/2005	-4.54	-2.55	-4.05	-7.04	11.35	-0.31	5	6
	Templeton Asian Smaller Companies MYR A	07/10/2015	-17.5	-30.38	-29.44	-0.69	14.28	-2.34	36	32
	United ASEAN Discovery	08/12/2014	-10.45	-10.42	-13.63	30.14	9.67	-1.46	15	18
	United Japan Discovery MYR H	12/10/2015	3.7	-3.75	-5.97	11.13	13.07	-0.41	9	8
	Average		-13.45	-18.69	-20.77	-2.91	13.37	-1.82		
Asia Equity Offshore - Others										
	Affin Hwang Absolute Return II AUD	29/03/2018	-6.7	-18.6	-18.13	-5.06	9.81	-1.98		
	Affin Hwang Absolute Return II GBP	29/03/2018	-9.52	-16.18	-17.14	-1.98	10.59	-1.71		
	Affin Hwang Absolute Return II MYR	18/12/2007	-9.39	-18.6	-20.58	-2.47	6.49	-3.48	30	50
	Affin Hwang Absolute Return II SGD	29/03/2018	-14.59	-24.86	-26.84	-9.8	7.68	-3.98		
	Affin Hwang Absolute Return II USD	29/03/2018	-16.57	-28.27	-30.45	-13.31	8.36	-4.24		
	Affin Hwang Absolute Return III	18/11/2014	-10.86	-20.49	-22.03	-11.94	7.74	-3.15	31	49
	Affin Hwang World Series - EU Unconstrained AUD H	09/11/2015	-7.49	-17.31	-16	11.28	15.93	-1.01		
	Affin Hwang World Series - EU Unconstrained MYR H	09/11/2015	-6.19	-15.35	-13.83	20.25	16.06	-0.85		
	Affin Hwang World Series - EU Unconstrained SGD H	09/11/2015	-6.48	-16.17	-14.83	15.48	15.87	-0.93		
	Affin Hwang World Series - EU Unconstrained USD H	09/11/2015	-6.77	-16.3	-14.88	16.4	16.18	-0.91		
	Affin Hwang World Series - Global Equity MYR	23/11/2015	-0.29	-12.12	-11.12	35.95	19.46	-0.51		
	Affin Hwang World Series - Global Equity SGD	23/11/2015	-6	-18.88	-18.13	23.65	17.1	-1.08		
	Affin Hwang World Series - Global Equity USD	23/11/2015	-8.18	-22.56	-22.16	19.21	20.61	-1.11	32	26

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series - Global Quantum AUD	18/01/2018	-8.53	-35.05	-33.95	-1.48	22.88	-1.67		
Affin Hwang World Series - Global Quantum GBP	18/01/2018	-7.64	-30.37	-30.4	6.27	24.99	-1.31		
Affin Hwang World Series - Global Quantum MYR	18/01/2018	-10.25	-34.4	-35.29	4.31	27.07	-1.45		
Affin Hwang World Series - Global Quantum SGD	18/01/2018	-13.39	-38.01	-38.99	-1.97	26.03	-1.73		
Affin Hwang World Series - Global Quantum USD	18/01/2018	-17.29	-42.13	-43.27	-7.73	27.79	-1.86	49	40
Affin Hwang World Series-Global Healthscience AUDH	18/02/2019	-3.88	-10.54	-7.49	18.03	16.27	-0.4		
Affin Hwang World Series-Global Healthscience MYR	18/02/2019	5.81	3.39	7.74	41.34	15.61	0.55		
Affin Hwang World Series-Global Healthscience MYRH	18/02/2019	-2.46	-8.25	-4.83	27.05	16.14	-0.23		
Affin Hwang World Series-Global Healthscience SGD	18/02/2019	-3.21	-9.56	-6.38	21.68	16.1	-0.33		
Affin Hwang World Series-Global Healthscience USD	18/02/2019	-2.56	-8.88	-5.63	24.95	16.24	-0.28	6	8
Affin Hwang World Series-Global Target Return AUDH	23/04/2018	-5.13	-13.11	-13.26	-1.6	5.43	-2.58		
Affin Hwang World Series-Global Target Return EURH	23/04/2018	-5.69	-13.79	-13.78	-7.46	5.26	-2.77		
Affin Hwang World Series-Global Target Return GBPH	23/04/2018	-4.84	-12.56	-12.48	-3.65	5.47	-2.4		
Affin Hwang World Series-Global Target Return MYRH	23/04/2018	-4.19	-11.6	-11.43	3.52	5.28	-2.26		
Affin Hwang World Series-Global Target Return SGD	23/04/2018	-4.28	-11.93	-11.88	-0.4	5.36	-2.32		
Affin Hwang World Series-Global Target Return USD	23/04/2018	-3.29	-10.88	-10.83	2.69	5.05	-2.24	13	42
E AmAsia Pacific REITs B MYR	18/07/2011	-12.65	-15.46	-13.93	-8.45	16.1	-0.85	22	19
E AmAsia Pacific REITs Plus	01/07/2013	-13.8	-15.77	-14.95	-15.2	13.32	-1.15	27	27
AmIslamic Global SRI - USD R	05/09/2018	-13.95	-23.55	-22.87	-15.76	16.41	-1.49	34	34
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-13.34	-21.6	-22.5	5.15	13.47	-1.81	33	39
Eastspring Investments Global Emerging Markets	11/01/2008	-13.75	-23.29	-25.7	-6.58	10.74	-2.68	42	48
European Equity Alpha	08/08/2006	-6.46	-8.25	-8.45	4.69	25.72	-0.22	7	6
Franklin U.S. Opportunities MYR	08/05/2013	-13.36	-35.31	-37.09	11.85	25.33	-1.68	44	35
Franklin U.S. Opportunities USD	02/12/2013	-10.45	-33.19	-35.08	15.8	25.43	-1.55		
Global Agribusiness	03/05/2007	-2.77	11.68	14.59	44.96	23.87	0.68	3	3
Global Dividend MYR	11/04/2016	-2.15	-6.36	-2.11	15.95	14.97	-0.07		
Global Dividend USD	11/04/2016	-9.88	-17.48	-14.26	2.55	16.05	-0.88	26	20
Global Emerging Market Opportunities	18/03/2008	-12.01	-21.13	-25.44	-5.6	12.82	-2.2	41	41
E Global Property Equities	25/10/2005	-17.19	-19.42	-16.97	-2.05	21.07	-0.78	28	18
Kenanga Consumer and Leisure Asia	18/07/2007	-11.78	-19.79	-23.83	1.06	7.36	-3.62	38	51
Kenanga Global Dividend	19/03/2007	2.44	1	1.59	23.6	19.55	0.17	5	5
Kenanga Global Growth	18/03/2011	-5.17	-11.52	-12.02	13.49	13.27	-0.9	17	22
Kenanga Global Opportunities	21/06/2010	-22.48	-44.53	-49.19	-63.27	25.81	-2.43	50	45
Manulife Global Resources	07/01/2010	-6.85	16.33	17.91	52.95	25.73	0.77	2	2
E Manulife Investment Asia-Pacific REIT	07/06/2007	-15.13	-14.19	-14.03	-16.96	14.39	-0.98	23	23
Manulife Investment U.S. Equity MYR	21/10/2009	-5.19	-15.2	-13.18	37.21	21.78	-0.55	21	14
Maybank Bluewaterz Total Return MYR	24/07/2015	-6.16	-13.01	-12.78	-0.64	5.04	-2.67	19	47
Maybank Bluewaterz Total Return USD	18/06/2018	-6.1	-14.25	-14.22	-2.06	5.33	-2.84		
Nomura Global High Conviction MYR	13/12/2016	-7.46	-17.05	-14.11	11.28	19.06	-0.71	24	17
Nomura Global High Conviction USD	13/12/2016	-14.81	-26.92	-24.79		20.39	-1.29		
E Pan European Property Equities	06/03/2007	-30.73	-38.85	-37.84	-11.51	30.08	-1.4	46	32
Phillip Global Disruptive Innovation MYR H	22/04/2019	-18.84	-37.4	-37.34	2.21	18.24	-2.43	45	44
Phillip Global Stars	20/07/2006	-7.06	-19.58	-23.72	-23.3	14.44	-1.79	36	38
Principal ASEAN Dynamic MYR	03/03/2015	-2.33	5.26	1.7	24.71	9.34	0.22	4	4
Principal ASEAN Dynamic USD	03/03/2015	-10.07	-7.25	-10.93	10.26	10.08	-1.09		
E Principal Asia Pacific Dynamic Growth AUD	25/04/2016	-10.96	-20.48	-21.43	5.34	6.9	-3.43		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
E	Principal Asia Pacific Dynamic Growth MYR	25/04/2016	-13.53	-20.48	-23.79	10.39	10.15	-2.6	37	46	
E	Principal Asia Pacific Dynamic Growth SGD	25/04/2016	-18.48	-26.6	-29.8	1.36	9.67	-3.56			
E	Principal Asia Pacific Dynamic Growth USD	25/04/2016	-20.36	-29.92	-33.25	-2.42	12.38	-3.15			
	Principal Global Technology AUD H	17/05/2018	-17.74	-43.01	-44.84	12.66	29.01	-1.87			
	Principal Global Technology GBP H	17/05/2018	-17.4	-42.49	-44.27	15.13	29.08	-1.83			
	Principal Global Technology MYR H	17/05/2018	-16.49	-41.55	-43.23	20.43	28.94	-1.78			
	Principal Global Technology SGD H	17/05/2018	-16.64	-41.94	-43.72	17.14	28.98	-1.8			
	Principal Global Technology USD	17/05/2018	-15.65	-40.94	-42.66	22.05	28.99	-1.74	48	37	
	Principal Global Titans MYR	18/07/2005	-1.37	-12.05	-10.34	21.62	18.04	-0.52	11	13	
	RHB Energy	23/03/2009	3.43	36.91	39.59	8.09	37.16	1.05	1	1	
	RHB European Select	03/03/2015	-2.35	-16.78	-14.23	17.48	25.36	-0.49	25	10	
	RHB Global Artificial Intelligence MYR H	12/11/2018	-19.61	-40.61	-42.79	28.47	32.5	-1.52			
	RHB Global Artificial Intelligence USD	12/11/2018	-18.54	-38.82	-41.14	31.46	32.11	-1.46	47	33	
	RHB Global Equity Yield	09/11/2005	-1.95	-12.57	-11.62	20.55	17.58	-0.62	16	16	
	RHB Global Macro Opportunities MYR	01/06/2016	-3.93	-11.24	-11.25	3.42	6.92	-1.68			
	RHB Global Macro Opportunities USD	01/06/2016	-3.19	-10.68	-11.27	4.06	6.95	-1.68	15	36	
	RHB Global New Stars	24/01/2007	-1.76	-12.12	-10.91	24.16	19	-0.52	14	12	
	RHB Gold and General	21/07/2009	-22.94	-12.27	-10.46	13.26	27.83	-0.27	12	7	
	RHB Gold RM	11/04/2018	-15.3	-10.9	-9.58	1.6	9.56	-1.01	8	24	
	RHB US Focus Equity	15/10/2010	-5.27	-14.92	-12.61	11.18	22.36	-0.5	18	11	
	RHB-GS US Equity	18/05/2011	-10.02	-22.82	-20.23	12.33	22.37	-0.9	29	21	
	Robotech RM H	08/08/2018	-16.36	-36.85	-33.87	11.56	28.8	-1.28			
	Robotech USD	08/08/2018	-15.57	-36.16	-32.92	13.85	28.84	-1.23	43	30	
	TA European Equity	20/03/2007	-4.21	-13.05	-12.91	8.75	19.42	-0.62	20	15	
	TA Global Technology MYR	26/05/2011	-11.24	-25.37	-23.57	30.54	20.96	-1.17	35	29	
	Templeton Global Equity MYR A	13/04/2015	-13.16	-23.52	-25.03	-12.75	22.55	-1.16	40	28	
	United Global Durable Equity AUD H	02/10/2017	-2.27	-11.34	-10.56	0.63	17.7	-0.55			
	United Global Durable Equity MYR H	15/07/2015	-1.4	-10.02	-9.26	8.95	17.98	-0.46			
	United Global Durable Equity SGD H	02/10/2017	-1.65	-11.37	-10.98	3.61	18.35	-0.55			
	United Global Durable Equity USD	15/07/2015	-1.2	-10.2	-9.68	8.1	18.2	-0.47	9	9	
	United Global Healthcare Fund A MYR Acc	27/08/2019	9.64	-2.18	-2.45	36.35	18.87	-0.04			
	United Global Healthcare Fund A MYR Acc H	27/08/2019	0.47	-14.05	-14.57	20.23	19.8	-0.7			
	United Global Healthcare Fund A SGD Acc H	27/08/2019	0.48	-14.4	-15.1	18.18	19.85	-0.73			
	United Global Healthcare Fund A USD Acc	27/08/2019	0.95	-13.86	-14.55	20.42	19.83	-0.69			
	United Global Quality Equity AUD H	26/09/2016	-9.74	-25.87	-25.3	-3.12	18.9	-1.44			
	United Global Quality Equity MYR H	26/09/2016	-9.43	-25.19	-24.59	6.4	19.14	-1.37			
	United Global Quality Equity SGD H	26/09/2016	-9.74	-25.9	-25.51	2.71	19.18	-1.43			
	United Global Quality Equity USD	26/09/2016	-9.12	-25.18	-24.79	6.38	19.16	-1.38	39	31	
	United Global Technology MYR	23/10/2017	-18.02	-44.45	-49.3	9.11	32.01	-1.91			
	United Global Technology MYR H	23/10/2017	-27.64	-53.85	-58.08	-10.4	33.11	-2.37			
	United Global Technology SGD H	23/10/2017	-26	-52.5	-56.81	-9.96	32.65	-2.33			
	United Global Technology USD	23/10/2017	-24.5	-51.05	-55.6	-3.53	32.4	-2.27	51	43	
	United Golden Opportunity MYR H	07/11/2016	-14.58	-11.81	-9.53	4.84	9.8	-0.97			
	United Golden Opportunity USD	07/11/2016	-14.34	-12.06	-10.01	-6.67	9.65	-1.04	10	25	
	Average		-10.18	-17.78	-17.70	6.55	18.66	-1.22			
	Asia Equity Offshore - Shariah										
	abrdn Islamic World Equity A MYR	17/01/2013	-6.6	-21.02	-19.67	21.63	22.41	-0.87	17	10	
	Affin Hwang Aiiman Asia (ex Japan) Growth MYR	14/12/2015	-15.7	-27.27	-26.88	1.21	9.93	-3.06	21	23	
	AmASEAN Equity	06/06/2011	-7.55	-14.92	-16.55	-2.39	9.82	-1.78	12	20	
	AmIslamic Global SRI - MYR	05/09/2018	-6.69	-13.35	-12.06	-5.09	14.72	-0.8			
	ASEAN Equity	06/02/2014	-5.47	-8.08	-8.03	-0.48	8.8	-0.91	5	11	
	BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR	19/01/2018	-8.92	-16.46	-15.69	-15.25	14.42	-1.11	11	13	

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/01/2018	-16.15	-26.36	-26.16	-25.02	16.27	-1.76		
	BIMB-Arabesque i Global Dividend 1 MYR	05/11/2015	-3.47	-14.43	-9.28	6.08	14.09	-0.62	7	7
	BIMB-Arabesque i Global Dividend 1 USD	05/11/2015	-11.11	-24.59	-20.54	-6.23	14.77	-1.47		
	Eastspring Investments Dinasti Equity	26/10/2009	-23.08	-39.33	-42.38	-21.57	16.08	-3.27	24	24
	Global Islamic Equity	21/04/2006	-1.87	-6.63	-3.44	19.34	15.75	-0.15	4	3
	ICD Global Sustainable	23/06/2017	-12.47	-27.5	-25.07	-1.24	18.12	-1.49	20	19
	KAF Australia Islamic Property A AUD	01/08/2016	7.22	20.05	20.11	35.96	19.82	1.02		
	KAF Australia Islamic Property A MYR	01/08/2016	4.53	20.07	16.06	41.95	24.86	0.71	1	1
E	Manulife Investment Shariah Asia-Pacific ex Japan	16/01/2008	-9.5	-18.78	-16.69	11.31	16.03	-1.05	13	12
	Manulife Shariah Global REIT MYR	12/03/2019	-18.77	-23.92	-18.29	-1.45	22.64	-0.78		
	Manulife Shariah Global REIT USD	12/03/2019	-25.21	-32.98	-28.41	-12.88	24.32	-1.24	22	15
	Manulife Shariah PRS-Global REIT C	29/11/2019	-18.25	-23.31	-17.88		21.93	-0.79	16	8
	Maybank Asiapac Ex-Japan Equity-I	08/01/2014	-8.98	-14.41	-12.42	7.08	11.24	-1.12	8	14
E	Pheim Asia Ex-Japan Islamic	01/11/2006	-14.83	-16.61	-21.7	11.36	9.55	-2.49	19	22
	Phillip Dana Dividen	26/07/2007	-5.49	-12.12	-15.44	-8.83	11.17	-1.44	9	17
	PMB Shariah ASEAN Stars Equity MYR	28/03/2018	-1.12	-9.29	-9.11	0.9	23.98	-0.28	6	5
	PMB Shariah ASEAN Stars Equity USD	28/03/2018	-8.88	-19.98	-20.32	36.56	22.1	-0.91		
	Precious Metals Securities	15/11/2007	-21.55	-12.69	-15.48	-4.06	24.74	-0.56	10	6
E	Principal Islamic Asia Pacific Dynamic Equity	02/06/2006	-13.05	-21.34	-21.34	17.08	12.24	-1.88	18	21
	RHB Global Food Islamic Equity	11/08/2011	-6.83	-1.42	-2.41	-12.61	11.69	-0.16	3	4
	RHB Islamic ASEAN Megatrend B USD	26/04/2016	-9.24	-8.56	-11.07		12.3	-0.89		
	RHB Islamic ASEAN Megatrend MYR	26/04/2016	-1.42	3.75	1.52	-5.06	10.67	0.19	2	2
	RHB Islamic Global Developed Markets MYR	28/05/2015	-5.28	-18	-16.86	28.85	20.69	-0.79	14	9
E	RHB Shariah China Focus MYR	13/11/2018	-8.63	-36.36	-34.59	15.64	26.71	-1.44	23	16
	United-i Global Balanced AUD H	11/03/2019	-8.23	-20.67	-19.18	-2.33	13.74	-1.47		
	United-i Global Balanced MYR	11/03/2019	-0.43	-7.67	-5.76	17.47	10.92	-0.49		
	United-i Global Balanced MYR H	11/03/2019	-9.97	-20.08	-18.75	3.28	12.63	-1.57		
	United-i Global Balanced SGD H	11/03/2019	-6.5	-15.92	-14.74	6.46	11.8	-1.29		
	United-i Global Balanced USD	11/03/2019	-8.31	-18.64	-17.45	3.85	12.41	-1.47	15	18
	Average		-9.54	-16.16	-15.80	4.43	16.32	-1.13		
	Malaysia Mixed Assets									
	Affin Hwang ASEAN Flexi MYR	08/09/2014	-1.54	2.78	-2.73	24.2	12.91	-0.15	6	6
E	Affin Hwang Select Asia (ex Japan) Opportunity AUD	18/07/2018	-15.28	-29.35	-29.38	-12.49	10.76	-3.14		
E	Affin Hwang Select Asia (ex Japan) Opportunity GBP	18/07/2018	-17.85	-27.24	-28.53	-9.39	11.25	-2.89		
E	Affin Hwang Select Asia (ex Japan) Opportunity MYR	18/07/2006	-17.73	-29.35	-31.5	-8.35	8.6	-4.29	32	33
E	Affin Hwang Select Asia (ex Japan) Opportunity SGD	18/07/2018	-22.44	-34.79	-36.91	-15.89	9.3	-4.81		
E	Affin Hwang Select Asia (ex Japan) Opportunity USD	18/07/2018	-24.23	-37.72	-40	-18.97	10.52	-4.7		
E	Affin Hwang Select Balanced	28/07/2003	-5.26	-9.69	-11.39	15.5	5.38	-2.21	17	26
	Affin Hwang Select Income	06/01/2005	-7.63	-9.87	-10.85	-4.99	4.88	-2.32	15	28
E	Affin Hwang Tactical	10/08/2010	-8.24	-13.16	-18.15	13.88	8.69	-2.24	28	27
E	AmBalanced	16/09/2003	-2.09	-11.05	-13	1.86	7.22	-1.88	19	23
	AmConservative	16/09/2003	-1.49	-2.89	-3.02	1.45	2.1	-1.45	7	21
E	AmDynamic Allocator	23/04/2012	-4.46	-15.46	-15.49	10.34	15.38	-1.02	23	11
	Astute Dynamic	18/05/2006	-10.51	-10.81	-15.27	-5.12	13.92	-1.12	22	13
	Astute Quantum	12/04/2010	-11.84	-18.72	-21.86	-0.77	17.44	-1.32	29	15
	Eastspring Investments Asia Select Income	18/11/2005	-4.79	-7.46	-8.98	3.22	3.87	-2.4	13	30
	Eastspring Investments Balanced	29/05/2001	-5.66	-3.86	-5.64	14.32	9.42	-0.57	9	7
E	Eastspring Investments Dynamic	06/11/2003	-9.35	-8.66	-11.75	15.44	12.36	-0.95	18	9
	InterPac Dynamic Equity	25/07/2007	-5.68	-16.31	-16.31	49.99	17.01	-0.96	27	10
	KAF First	16/01/1996	-11.54	-12.96	-16.29	12.61	9.63	-1.79	26	22
E	Kenanga Balanced	23/05/2001	-4.58	-14.4	-16.28	8.77	8.61	-2.01	25	25
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	-4.21	-13.23	-14.96	17.26	8.2	-1.92	21	24

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	-4.18	-8.63	-10.93	19.77	7.97	-1.41	16	20
E	Kenanga TacticalEXTRA	18/03/2005	-10.05	-30.97	-34.24	-6.22	16.73	-2.38	33	29
	Maybank Malaysia Balanced	19/09/1994	-2.96	-3.9	-5.73	4.09	6.38	-0.89	10	8
	Pheim Income	28/01/2002	-5.01	-5.22	-5.62	3.14	4.15	-1.37	8	17
	Phillip SELECT Balance	11/08/2003	-2.13	-6.87	-8.93	-5.99	6.68	-1.36	12	16
	RHB Golden Dragon	08/05/2007	-13.72	-22.04	-23.66	-13.74	8.4	-3.14	30	32
	RHB Goldenlife Today	21/02/2005	0.02	9.15	9.59	3.12	12.62	0.78	5	4
	RHB Growth And Income Focus	07/01/2005	-1.7	14.57	9.62	9.33	20.63	0.53	4	5
	RHB Kidsave	10/05/1999	-0.72	22.61	22.43	2.44	24.5	0.93	3	3
	RHB Smart Balanced	07/09/2004	4.12	54.72	53.35	15.02	58.34	0.94	2	2
	RHB Smart Income	07/09/2004	4.6	115.08	122.5	39.88	115.5	1.03	1	1
	RHB Thematic Growth	26/09/2007	-8.84	-8.77	-15.57	22.69	14.62	-1.08	24	12
	TA Global Asset Allocator	12/06/2006	-13.7	-26.66	-28.79	-19.27	12.52	-2.61	31	31
	TA Income	06/05/2002	-4.58	-7.13	-9.4	-5.02	8.43	-1.13	14	14
	United Income Plus MYR	09/02/2015	-1.68	-5.54	-5.83	2.41	4.21	-1.4	11	19
	United Malaysia Class A	26/06/2019	-5.38	-11.9	-14.2	85.89	10.58	-1.39	20	18
	Average		-5.53	-3.53	-5.42	9.91	15.09	-1.29		
<u>Malaysia Mixed Assets - Shariah</u>										
E	Affin Hwang Aiiman Balanced	11/11/2001	-7.62	-15.56	-25.92	-1.29	9.71	-3.01	19	25
	Affin Hwang Aiiman Select Income	01/03/2013	-4.1	-8.29	-10.03	-4.47	3.64	-2.88	7	24
E	AmlIslamic Balanced	10/09/2004	-6.42	-9.98	-11.15	6.93	6.86	-1.68	8	10
E	Astute Dana Al Faiz - I	28/08/2003	-10.08	-11.91	-15.52	2.79	12.8	-1.25	15	6
	Astute Dana Aslah	12/04/2010	-9.09	-9.93	-13.51	8.34	14.54	-0.92	13	4
	BIMB Dana Al-Falah	27/12/2001	-10.93	-24.48	-28.53	-38.28	15.08	-2.13	23	17
	BIMB Dana Al-Munsif	27/12/2001	-10.45	-21.64	-25.98	-11.98	12.2	-2.38	20	20
	BIMB i Flexi	25/03/2014	-12.21	-29.07	-33.8	23.71	16.09	-2.44	24	21
E	Dana Makmur Pheim	28/01/2002	-9.82	-9.14	-12.47	8.37	7.26	-1.79	10	13
E	Eastspring Investments Dana al-Islah	14/08/2002	-0.93	-4.66	-5.69	9.93	3.17	-1.83	3	14
E	Eastspring Investments Dana Dinamik	25/02/2004	-5.45	-12.64	-15.23	3.02	9.36	-1.71	14	11
	InterPac Dana Safi	25/07/2007	-11.18	-33.19	-34.79	50.82	17.78	-2.27	25	19
E	KAF Dana Alif	26/02/2003	-6.98	-10.07	-11.2	0.8	8.11	-1.42	9	9
	Kenanga Amanah Saham Wanita	04/05/1998	-7.76	-23.51	-26.97	-1.88	14.41	-2.08	21	16
E	Kenanga Islamic Balanced	06/12/2004	-6.17	-12.01	-13.06	4.38	7.4	-1.85	12	15
E	Kenanga SyariahEXTRA	01/01/2003	-4.14	-15.64	-17.65	16.99	8.53	-2.22	17	18
	Maybank Malaysia Balanced-I	17/09/2002	-6.04	-6.91	-8.66	-0.05	7.36	-1.19	6	5
	PMB Shariah Tactical	29/10/1979	-4.3	-11.4	-12.48	17.83	9.09	-1.42	11	8
	Principal Islamic Lifetime Balanced Growth	26/05/2003	-5.16	-5.86	-6.87	-2	7.81	-0.87	4	3
E	Principal Islamic Lifetime Enhanced Sukuk	23/02/2005	-1.72	-4.22	-4.52	6.79	3.31	-1.38	2	7
	RHB Dana Hazeem	18/02/2013	-1.82	25.71	24.09	24.29	28.27	0.88	1	1
	RHB Islamic Regional Balanced MYR	08/04/2014	-7.89	-16.48	-15.74	-9.6	9.43	-1.76	16	12
	RHB Islamic Regional Balanced USD	17/06/2014	-15.2	-26.45	-26.22	-20.19	11.44	-2.57		
	RHB Mudharabah	09/05/1996	-4.8	-5.01	-7.27	-4.09	8.57	-0.84	5	2
	TA Asia Pacific Islamic Balanced	07/11/2006	-13.81	-19.61	-22.49	-10.69	8.74	-2.84	18	23
E	TA Dana Optimix	17/01/2005	-16.58	-26.03	-28.46	8.82	12.2	-2.65	22	22
	Average		-7.42	-12.86	-15.36	4.38	10.47	-1.76		
<u>Mixed Assets Offshore</u>										
	Affin Hwang Select APAC ex-Japan Balanced MYR	08/12/2014	-10.39	-13.04	-15.94	-3.02	6.25	-2.73	10	15
E	Affin Hwang Select AUD Income AUD	18/03/2011	-4.43	-8.62	-7.79	-1.87	4.46	-1.79		
E	Affin Hwang Select AUD Income MYR	18/03/2010	-7.18	-8.62	-10.55	2.84	11.77	-0.89	5	3
E	Affin Hwang Select SGD Income MYR	01/08/2012	-1.79	1.37	0.6	10.68	5.21	0.14	1	1
E	Affin Hwang Select SGD Income SGD	01/08/2012	-7.42	-6.42	-7.33	1.62	4.67	-1.6		
	Affin Hwang World Series-Global Balanced AUD H	01/09/2016	-8.83	-18.95	-18.91	-6.11	10.57	-1.92		
	Affin Hwang World Series-Global Balanced EUR H	16/05/2018	-8.79	-19.12	-18.98	-9.1	10.49	-1.94		
	Affin Hwang World Series-Global Balanced GBP H	06/06/2017	-8.59	-18.73	-18.74	-6.17	10.5	-1.91		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Affin Hwang World Series-Global Balanced MYR H	01/09/2016	-7.88	-17.36	-17.08	-0.22	10.38	-1.74		
Affin Hwang World Series-Global Balanced SGD H	01/09/2016	-8.2	-18.19	-18.11	-3.78	10.41	-1.85		
Affin Hwang World Series-Global Balanced USD	01/09/2016	-7.81	-17.77	-17.66	-1.88	10.44	-1.8	13	10
Amundi International MYR	03/09/2015	-10.31	-14.96	-14.93	2.69	15.69	-0.95	9	4
Amundi International USD	03/05/2016	-9.7	-14.63	-14.68	3.23	15.73	-0.93		
Global Multi-Asset Income AUD	17/03/2014	-9.09	-16.03	-15.83	-8.75	10.5	-1.58		
Global Multi-Asset Income MYR	17/03/2014	-9.22	-15.78	-15.35	-5.75	10.36	-1.55		
Global Multi-Asset Income SGD	17/03/2014	-8.62	-15.43	-15.15	-6.99	10.44	-1.51		
Global Multi-Asset Income USD	17/03/2014	-8.3	-15.01	-14.68	-5.27	10.44	-1.46	8	7
Kenanga IncomeEXTRA	10/09/1999	-3.24	-11.7	-14	3.89	6.29	-2.35	7	14
Maybank Global Mixed Assets-I MYR	17/06/2019	-0.22	-9.62	-8.63	20.52	9.12	-0.94		
Maybank Global Mixed Assets-I MYR H	17/06/2019	-8.28	-20.24	-19.59	8.44	9.89	-2.14		
Maybank Global Mixed Assets-I USD	17/06/2019	-8.14	-20.45	-20.04	6.5	9.93	-2.18	18	12
E Pheim Emerging Companies Balanced	28/01/2002	-12.74	-13.17	-16.29	12.19	8.51	-2.03	12	11
Phillip AsiaPac Income	28/11/2006	-5.04	-8.67	-12.06	-4.36	4.51	-2.82	6	16
Principal Global Multi Asset Income MYR	20/03/2014	-0.98	-3.44	-1.37	8.69	10.02	-0.09	2	2
E Principal Islamic Lifetime Balanced	08/03/2001	-6.82	-8.89	-9.23	6.36	7.36	-1.28	4	5
RHB Asian Income - Multi Currencies AUD H	10/07/2018	-15.6	-21.32	-20.65	-19.32	6.75	-3.36		
RHB Asian Income - Multi Currencies EUR H	10/07/2018	-16	-22.55	-22.36	-22.66	6.61	-3.76		
RHB Asian Income - Multi Currencies GBP H	10/07/2018	-15.26	-21.13	-20.54	-19.88	6.45	-3.5		
RHB Asian Income - Multi Currencies MYR H	10/07/2018	-15.61	-21.05	-20.27	-16.89	6.67	-3.33	19	18
RHB Asian Income - Multi Currencies RMB H	10/07/2018	-14.88	-19.99	-18.96	-14.34	6.87	-3		
RHB Asian Income - Multi Currencies USD H	10/07/2018	-15.25	-20.99	-20.39	-18.5	6.59	-3.4		
RHB Asian Income MYR	05/06/2012	-12.14	-16.98	-15.95	-12.17	5.97	-2.86	11	17
RHB Asian Income SGD	05/11/2015	-14.67	-20.45	-19.79	-17.48	6.3	-3.44	16	19
RHB Global Allocation	27/03/2006	-10.21	-19.01	-19.09	0.92	12.82	-1.58	15	9
RHB Multi Asset Regular Income	07/12/2012	-11.58	-17.23	-18.48	-10.28	8.74	-2.28	14	13
Templeton Global Balanced MYR A	05/05/2015	-14.62	-19.39	-19.85	-5.48	16.02	-1.29	17	6
United Bond & Equity Strategic Trust	08/09/2014	-5.23	-6.58	-8.25	17.47	5.59	-1.51	3	8
Average		-8.78	-13.42	-14.10	-0.24	8.87	-1.83		
Fixed Income									
E Affin Hwang Bond	12/12/2001	1.15	-1.28	-0.33	3.64	3.21	-0.09	16	16
Affin Hwang Select Bond MYR	28/07/2003	-7.07	-12.42	-13.4	-8.19	4.16	-3.42	31	36
Affin Hwang Select Bond USD H	18/07/2013	-7.64	-13.38	-14.54	-11.4	4.18	-3.71		
Affin Hwang World Series - Global Income AUD H	23/05/2016	-4.99	-12.54	-12.47	-7.84	7.66	-1.69		
Affin Hwang World Series - Global Income GBP H	01/09/2016	-4.74	-12.18	-12	-7.58	7.41	-1.68		
Affin Hwang World Series - Global Income MYR	01/09/2016	4.05	0.4	1.23	7.93	6.68	0.21		
Affin Hwang World Series - Global Income SGD H	23/05/2016	-4.5	-11.86	-11.67	-5.93	7.36	-1.64		
Affin Hwang World Series - Global Income USD	23/05/2016	-4.19	-11.52	-11.33	-4.6	7.38	-1.59	28	25
Affin Hwang World Series-US Shrt Dur High Inc AUDH	03/03/2017	-3.75	-7.69	-7.27	-3.17	7.27	-1		
Affin Hwang World Series-US Shrt Dur High Inc GBPH	28/06/2017	-3.41	-7.06	-6.66	-2.88	7.15	-0.93		
Affin Hwang World Series-US Shrt Dur High Inc MYR	03/03/2017	5.08	5.51	6.76	12.35	7.23	0.94		
Affin Hwang World Series-US Shrt Dur High Inc SGDH	03/03/2017	-3.57	-7.54	-7.11	-2.95	7	-1.02		
Affin Hwang World Series-US Shrt Dur High Inc USD	03/03/2017	-3.2	-7.01	-6.5	-0.64	7.03	-0.92	24	23
AmanahRaya Unit Trust	21/09/2006	1.8	1.91	3.05	15.23	1.38	2.18	3	3
AmBond	20/01/2000	1.74	-0.18	0.72	4.57	2.99	0.25	11	11

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	AmDynamic Bond	16/09/2003	1.54	-0.35	0.62	5.79	3.15	0.21	13	12
	AmIncome	20/01/2000	1.28	2	2.37	7.52	0.07	32.87	5	1
	AmIncome Plus	17/06/2004	1.09	1.07	1.56	7.17	0.9	1.73	8	4
	AmTactical Bond B MYR	29/10/2012	-12.53	-17.48	-17.45	-13.13	7.01	-2.68	33	34
	Amundi Bond Global Aggregate MYR	03/09/2015	-6.82	-11.31	-11.83	-10.22	6.07	-2.04	29	29
	Amundi Bond Global Aggregate USD	03/06/2016	-6.31	-10.95	-11.57	-10.36	6.1	-1.98		
	Amundi Bond Global Emerging Blended MYR	14/02/2017	-7.75	-10.05	-9.71	-8.42	7.57	-1.31		
	Amundi Bond Global Emerging Blended USD	14/02/2017	-8.01	-13.3	-13.07	-13.65	7.43	-1.84	30	28
	Eastspring Investments Asian High Yield Bd MY AUDH	16/06/2015	-31.18	-40.94	-43.08	-51.37	15.35	-3.51		
	Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	-31.4	-40.95	-43.01	-50.59	15.4	-3.49		
	Eastspring Investments Asian High Yield Bd MY USD	16/06/2015	-30.82	-40.53	-42.62	-50.33	15.28	-3.48	41	38
	Eastspring Investments Bond	29/05/2001	2.53	-0.45	0.67	2.88	3.97	0.19	12	14
	Eastspring Investments Global Target Income	18/07/2016	-13.5	-16.96	-19.78	-18.33	8.5	-2.53	37	31
	KAF Bond	01/11/2006	0.51	2.06	3.21	7.56	4.35	0.75	2	7
	KAF Enhanced Bond	30/01/2002	-2.55	-3.09	-3.76	-11.65	2.2	-1.73	23	27
	Kenanga Bond	15/08/2002	0.72	-10.25	-9.63	-8.3	10.24	-0.94	26	24
E	Kenanga BondEXTRA	08/10/2002	1.3	0.25	0.8	6.4	1.97	0.41	10	10
	Kenanga OA Inv-Kenanga Income Plus	23/04/2004	0.85	-4.1	-3.4	-1.75	4.52	-0.74	21	20
	Manulife Asia Total Return Bond CNH H	18/02/2019	-15.3	-21.13	-21	-13.56	7.44	-3.1		
	Manulife Asia Total Return Bond MYR H	18/02/2019	-15.64	-21.7	-21.74	-15.66	7.28	-3.3		
	Manulife Asia Total Return Bond USD	18/02/2019	-15.49	-21.93	-22.15	-17.3	7.15	-3.43	38	37
E	Manulife Bond Plus	29/12/2009	1.09	0.31	0.8	6.17	1.71	0.47	9	9
	Manulife SGD Income CNH H	13/03/2018	-11.05	-16.64	-16.68	-12.64	5.98	-3		
	Manulife SGD Income EUR H	13/03/2018	-12.32	-18.63	-19.08	-20.39	5.93	-3.51		
	Manulife SGD Income GBP H	13/03/2018	-11.42	-17.11	-17.52	-9.74	5.92	-3.2		
	Manulife SGD Income MYR	13/03/2018	-6.1	-10.79	-10.62	-6.41	5.44	-2.03		
	Manulife SGD Income MYR H	13/03/2018	-11.72	-17.48	-17.67	-15.01	6.01	-3.18		
	Manulife SGD Income SGD	13/03/2018	-11.41	-17.52	-17.87	-16.74	5.91	-3.28	34	35
	Maybank Asian Credit Income MYR	07/07/2020	-8.24	-16.32	-16.69		4.59	-3.93	32	40
	Maybank Asian Credit Income SGD H	07/07/2020	-8.21	-16.75	-17.27		4.76	-3.93		
	Maybank Financial Institutions Income	17/12/2009	1.32	1	1.63	9.08	1.26	1.29	6	5
	Maybank Financial Institutions Income Asia	26/08/2014	-6.43	-10.62	-10.62	-1.86	4.3	-2.58	27	32
	Maybank Flexi Income AUD H	28/11/2019	-12.23	-17.34	-18.97		5.23	-3.96		
	Maybank Flexi Income MYR	28/11/2019	-4.36	-6.07	-7.32		3.79	-1.98		
	Maybank Flexi Income MYR H	28/11/2019	-11.73	-16.83	-18.23		4.9	-4.05		
	Maybank Flexi Income SGD H	28/11/2019	-12.01	-17.26	-18.89		4.89	-4.22		
	Maybank Flexi Income USD	28/11/2019	-11.83	-17.2	-18.9		4.78	-4.32	36	43
	Maybank Malaysia Income	19/06/1996	0.49	-1.68	-0.74	4.1	3	-0.23	17	17
	Opus Dynamic Income	03/06/2009	1.46	-0.73	-0.18	2.5	2.89	-0.05	15	15
	Opus Income Plus	28/09/2018	0.57	-1.7	-0.74	2.4	2.9	-0.24	18	18
	Opus USD Fixed Income	10/10/2016	0.7	-0.78	-0.9	3.27	1.1	-0.82	19	21
E	Principal Lifetime Bond	15/11/1995	1.65	-0.46	0.6	5.68	3.16	0.2	14	13
E	Principal Lifetime Enhanced Bond	23/03/2004	1.84	-1.66	-1.57	7.95	3.03	-0.51	20	19
	RHB Asia High Income Bond AUD H	18/06/2018	-18.31	-26.69	-26.93	-28.89	6.2	-4.96		
	RHB Asia High Income Bond GBP H	18/06/2018	-19.95	-29.89	-30.19	-32.23	6.02	-5.85		
	RHB Asia High Income Bond MYR H	18/06/2018	-17.53	-26.59	-26.74	-27.03	5.78	-5.28		
	RHB Asia High Income Bond SGD H	18/06/2018	-16.83	-25.52	-25.82	-26.97	5.86	-5		
	RHB Asia High Income Bond USD	18/06/2018	-16.89	-25.57	-25.91	-26.73	5.87	-5.02	40	44
	RHB Asian High Yield-AUD	08/06/2015	-34.32	-43.41	-45.44	-49.33	14.27	-4.07	43	42
	RHB Asian High Yield-MYR	08/06/2015	-35.34	-43.86	-45.63	-50.07	14.87	-3.92	44	39
	RHB Asian High Yield-USD	08/06/2015	-33.84	-42.82	-44.8	-48.23	14.22	-4.01	42	41
	RHB Asian Total Return	26/02/2007	0.68	-3.56	-3.48	-10.67	4.03	-0.86	22	22
E	RHB Bond	10/10/1997	1.96	1.36	2.75	6.19	5.03	0.56	4	8
	RHB China Bond AUD H	15/05/2019	-4.65	-8.18	-9.73	-7.83	2.57	-3.96		
	RHB China Bond MYR	15/05/2019	-4.92	-7.49	-6.76	7.15	3.68	-1.88		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB China Bond MYR H	15/05/2019	-5.04	-8.35	-9.34	-5.51	2.95	-3.29		
RHB China Bond RMB	15/05/2019	-3.75	-6.52	-7.07	-1.58	2.75	-2.64	25	33
RHB China Bond USD H	15/05/2019	-4.05	-7.85	-9.05	-6.19	2.63	-3.58		
RHB Emerging Markets Bond	03/01/2012	-8	-17.81	-18.2	-17.78	11.73	-1.64	35	26
RHB Income 2	26/02/2003	3.35	11.17	13.19	14.15	11.43	1.14	1	6
Templeton Global Total Return MYR A	14/11/2012	-19.19	-23.4	-24.1	-31.17	11.48	-2.32	39	30
Templeton Global Total Return USD A	02/12/2013	-18.93	-23.29	-24.09	-31.87	11.38	-2.34		
United ESG Series - Conservative Bond MYR	28/03/2019	0.97	1.17	1.56	8.98	0.68	2.29	7	2
Average		-5.97	-9.67	-9.65	-6.69	5.54	-0.48		
Fixed Income - Shariah									
Affin Hwang Aiiiman Global Sukuk MYR	14/12/2015	3.56	2.98	3.65	10.29	3.4	1.07	2	5
Affin Hwang Aiiiman Global Sukuk USD	23/03/2016	-4.63	-9.22	-9.19	-2.79	3.22	-2.96		
Affin Hwang Aiiiman Income Plus	28/06/2004	1.05	-2.44	-1.77	1.01	3.82	-0.45	15	15
AmAl-Amin	26/11/2001	1.25	1.94	2.27	7.52	0.08	26.41	3	1
AmanahRaya Syariah Trust	21/09/2006	1.61	1.24	2.14	14.98	1.51	1.41	4	3
AmBon Islam	26/11/2001	1.14	-0.38	0.33	4.05	2.63	0.14	10	9
AmDynamic Sukuk A	12/06/2012	1.53	-0.47	0.36	3.18	3.17	0.13	9	10
AmDynamic Sukuk B	16/07/2014	1.52	-0.47	0.37	3.19	3.17	0.13		
BIMB ESG Sukuk A MYR	01/08/2018	0.78	-0.29	0.16	4.18	1.56	0.11	11	11
BIMB ESG Sukuk B USD	01/08/2018	-7.24	-12.19	-12.33	-7.95	5.36	-2.42		
BIMB ESG Sukuk C SGD	01/08/2018	-4.95	-8.06	-7.91	-4.21	4.42	-1.84		
BIMB ESG Sukuk D MYR	01/08/2018	0.78	-0.33	0.16	4.18	1.53	0.11		
BIMB ESG Sukuk E USD	01/08/2018	-7.24	-12.19	-12.33	-7.95	5.36	-2.42		
Franklin Malaysia Sukuk A MYR	18/11/2015	1.56	-0.38	0.47	6.16	3.17	0.16	8	8
Franklin Malaysia Sukuk I MYR	18/11/2015	1.66	-0.23	0.67	6.8	3.17	0.22		
E Kenanga ASnitaBOND	18/03/2005	1.08	0.3	0.95	6.45	1.85	0.52	7	6
Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	0.71	-0.88	-0.47	-0.05	2.21	-0.2	13	13
MAMG Global Income-I MYR	13/03/2018	-3.87	-6.93	-6.97	0.89	2.76	-2.59	19	19
Maybank Malaysia Income-I A MYR	27/04/2004	1.5	-0.15	1.02	7.05	2.75	0.38	6	7
Maybank Malaysia Income-I C MYR	21/08/2013	1.51	-0.15	1.02	7.14	2.73	0.38		
Maybank Malaysia Income-I C USD	17/09/2014	-7.29	-13.6	-13.14	-5.43	7.74	-1.77		
Maybank Malaysia Sukuk	08/01/2014	1.17	-0.89	0.16	5.74	2.94	0.07	12	12
Nomura i-Income I	07/11/2012	1.39	-1.15	0.04	7.82	3.49	0.03		
Opus Shariah Dynamic Income	10/08/2015	0.51	-1.37	-2.87	-2.41	3.4	-0.84	16	16
Opus Shariah Income	18/09/2013	1.13	-1.06	-1.13	0.51	2.94	-0.37	14	14
Phillip Dana Murni	25/03/2003	1.14	1.08	1.86	5.72	0.81	2.27	5	2
E Principal Islamic Lifetime Enhanced Sukuk	23/02/2005	-1.72	-4.22	-4.52	6.79	3.31	-1.38	17	18
RHB Islamic Bond	25/08/2000	3.52	5.25	7.04	2.97	5.96	1.17	1	4
TA Dana Afif	01/10/2014	0.63	-1.01	-5.68	-6.15	5.71	-1	18	17
Average		0.96	-0.40	-0.16	4.15	2.84	1.42		

The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2021 to 31/10/2022.
- 1- and 3-year returns are based on rolling returns.
'E' EPF approved

DISCLAIMER:

This publication is solely for information only. It should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities mentioned herein. The publication has been prepared by Phillip Capital Management Sdn Bhd on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst we have taken all reasonable care to ensure that the information contained in this publication is accurate and the opinions are fair and reasonable, it does not guarantee the accuracy or completeness of this publication. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of any person or group of persons acting on such information and advice. This publication was prepared without regard to your specific investment objectives, financial situation or particular needs. Whilst views and advice given are in good faith, you should not regard the publication as a substitute for the exercise of your own judgement and should seek other professional advice for your specific investment needs or financial situations.

For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson