

NEWSLETTER EXCLUSIVELY FOR

INVESTMENT PROFESSIONALS
Global Highlights

Phillip Funds *Focus*

US: Expect interest rate hikes at a slower pace

US Consumer Price Index (CPI) re-accelerated by 0.5% m-o-m in Jan 2023 (Dec: 0.1%) mainly led by the increase in the shelter cost index. Despite the sequential increase, CPI eased off tad lower for the seventh consecutive month to 6.4% y-o-y (Dec: 6.5%). The latest inflation report reaffirmed the view that the Fed is not done with tightening yet, with market expecting the Fed to likely increase rates at least three more times this year (25bps hike in each meeting in Mar, May and June).

EU: Inflation eases in Feb; economic growth slowed

Eurozone's headline inflation moderated to a 9-month low in Feb to 8.5% (Jan 23: 8.6%, Dec 22: 9.2%) amid mild correction in global energy prices, easing supply chain pressure and high-base effects. Additionally, the Eurozone producer price index (PPI) rose 15% y-o-y in Jan, easing sharply from the previous month (Dec 22: 24.6%, Nov 22: 27.1%). Meanwhile, the unemployment rate was stable at 6.7% in Jan (Dec 22: 6.6%, Nov 22: 6.5%, Jan 22: 6.9%). The composite purchasing managers' index (PMI) for Feb came in at 52.3% (Jan 23: 50.3%, Dec 22: 49.3%), reaching a 9-month high. Finally, the Eurozone grew by 0.1% in 4Q2022, down from a 0.3% expansion in the previous quarter. On a yearly basis, the Euro Area economic growth slowed to 1.9% in 4Q2022, the weakest rate of expansion since the 2020/21 recession.

China: Activities gain momentum after festive season

The PMI Index expanded further to 52.6% in Feb (Jan: 50.1%, Dec: 47.0%), marking the second month of expansion in factory activity and the fastest pace since April 2012, buoyed by China's recent decision to exit from a zero-Covid policy. New orders (54.1% vs 50.9% in Jan), export sales (52.4% vs 46.1% in Jan) and output grew (56.7% vs 49.8% in Jan). Meanwhile, the People's Bank of China (PBOC) left its benchmark lending rates unchanged for a sixth straight month in Feb amid better-than-expected economic rebound, with the 1-year loan prime rate (LPR) was kept at 3.65%, while the five-year LPR was unchanged at 4.30%.

Malaysia Highlights

Jan inflation moderated to 7-month low

The CPI rose 0.2% m-o-m and 3.7% y-o-y to 129.5 in Jan (Dec 22: 129.2, Jan 22: 124.9), the lowest y-o-y increase since Jul 2022. The food index – led by wheat flour and bread - increased 0.6% m-o-m and 6.7% y-o-y, remained as the main contributor to the rise in the inflation in Jan. Meanwhile, other groups that contributed to rise in inflation include recreation and culture (+1.1% m-o-m), education (+0.4% m-o-m) and restaurants & hotels (+0.4% m-o-m), while communication (-1.3% m-o-m) and transport (-0.5% m-o-m) moderated the overall rise in inflationary pressure.

Jan trade value remained in surplus despite experiencing some moderation

Trade balance declined 35.5% m-o-m and 2.1% y-o-y, respectively, to RM18.2b in Jan 23 (Dec 22: RM28.1b, Jan 22: RM18.6b). Jan exports shrank 14.4% m-o-m, in line with the decreases in the index of animal & vegetable oils & fats (-40.3% m-o-m), food (-23.9% m-o-m) and miscellaneous manufactured articles (-21.6% m-o-m). Imports edged down 8.6% m-o-m, attributed from the declines in the index of miscellaneous transactions and commodities (-24.8% m-o-m), miscellaneous manufactured articles (-17.1% m-o-m) and beverages and tobacco (-16.4% m-o-m).

Market Performance

🌐 **Shanghai Shenzhen CSI300 Index** declined 2.1% m-o-m, on escalating geopolitical tensions and profit taking. Industrial (-4.3% m-o-m), Healthcare (-3.9% m-o-m) and Financial (-3.8% m-o-m) led the decline, while Telecommunication Services (+8.5% m-o-m) and Utilities (+1.8% m-o-m) were the performing sectors.

🌐 **Dow Jones Index** reversed much of the positive return recorded in Jan, declining 4.2% m-o-m in Feb, following worrisome signs that inflation might have reversed course and accelerated again, as well as resilient economic data, which suggests the road back to target inflation could be longer than previously hoped. Technology was the only performing sector (+0.4% m-o-m). Lagging sectors were Energy (-6.9% m-o-m), Utilities (-5.9% m-o-m) and Real Estate (-5.9% m-o-m).

🌐 The **Euro Stoxx 50 Index** gained 1.8% m-o-m in Feb, as signs of cooling inflation and better-than-expected economic data and earnings in the region fueled economic optimism. Top performing sectors included Communication Services, Financials, Industrials and Consumer Staples. Real Estate, Information Technology and Healthcare posted negative returns.

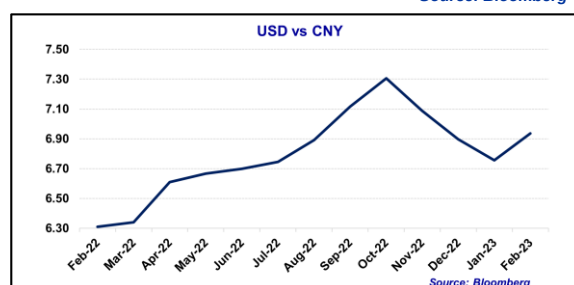
🌐 The **Nikkei 225 Index** rose 0.4% m-o-m, extending the gain seen in January. Sentiment was boosted as the Bank of Japan (BoJ) reiterated its commitment to ultra-loose monetary policy. On the economic data front, Japan posted 1.1% GDP growth in 2022, reflecting growth for a second consecutive year but notably down from the rise of 2.1% seen in 2021. Meanwhile, inflation accelerated to 4.2% y-o-y in Jan (highest since 1981), owing mainly to higher imported raw material prices and the effects of the yen's weakness.

🌐 The **FBMKLCI Index** declined 2.1% m-o-m in Feb, due possibly to persistent foreign selling and steeper-than-expected hike in US interest rates. The only performing sector in Feb was Construction (+0.9% m-o-m). The worst-performing sectors were Industrial (-6.6% m-o-m), Technology (-5.3% m-o-m) and Energy (-4.9% m-o-m).

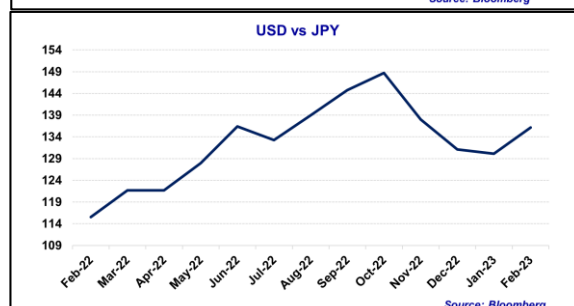
Stock Market Indices Performance

	Dow Jones	Euro Stoxx 50	CSI300	Nikkei 225	FBMKLCI
Feb-22	-3.5%	-6.0%	0.4%	-1.8%	6.3%
Mar-22	2.3%	-0.6%	-7.8%	4.9%	-1.3%
Apr-22	-4.9%	-4.5%	-4.9%	-3.5%	0.8%
May-22	0.0%	1.7%	1.9%	1.6%	-1.9%
Jun-22	-6.7%	-8.8%	9.6%	-3.3%	-8.0%
Jul-22	6.7%	7.3%	-7.0%	5.3%	3.3%
Aug-22	-4.1%	-5.1%	-2.2%	1.0%	1.3%
Sep-22	-8.8%	-5.7%	-6.7%	-7.7%	-7.8%
Oct-22	14.0%	7.8%	-7.8%	6.4%	4.7%
Nov-22	5.7%	10.8%	9.8%	1.4%	1.9%
Dec-22	-4.2%	-4.3%	0.5%	-6.7%	0.4%
Jan-23	2.8%	9.7%	7.4%	4.7%	-0.7%
Feb-23	-4.2%	1.8%	-2.1%	0.4%	-2.1%

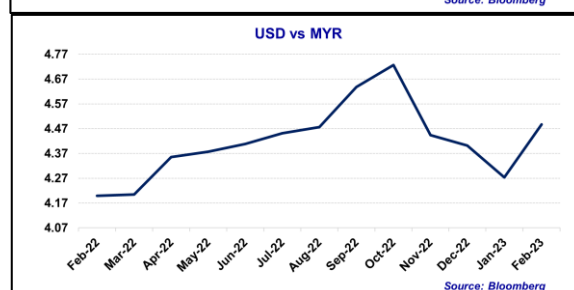
Source: Bloomberg



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

Currency

🌐 **USDCNY**: CNY experienced a decline against USD in Feb, losing the gains it had made in Jan and depreciating by 2.7%. The main reason for this appeared to be the recent strength of USD, as markets expect the Fed to keep interest rates higher for a longer period of time. Furthermore, the divergence in monetary policy between the Fed and PBOC, along with escalating geopolitical tensions between the US and China, also contributed to the yuan's weakening.

🌐 **USDJPY**: JPY depreciated by 4.7% in Feb, ending a period of strong Yen from Nov 22. The currency was pressured by broad-based USD strength, while the incoming BoJ governor Ueda reiterated the central bank's commitment to an ultra-loose monetary policy stance.

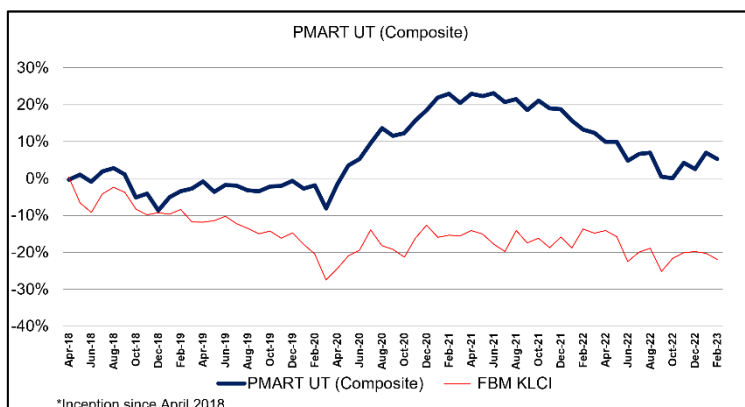
🌐 **USDMYR**: MYR weakened by 5.0% m-o-m, as USD regained strength amid rising market expectation of a higher-for-longer Fed. Nevertheless, the local note was supported by the country's relatively strong fundamentals and China's reopening.

Market Outlook

- On the local front, we continue to maintain our view that the market is likely to stay challenging in 1H23 due to potential earnings risks from rising cost (electricity surcharge hike, higher labour costs due to labour supply tightness, increase in minimum wage since May 22 and higher interest rate), slower global growth and proposal to implement luxury taxes on fashion and watches in Budget 2023.
- Despite this, the recent Budget 2023 announcement had some positive highlights, including the discontinuation of a one-off prosperity tax as well as no plans to implement GST and fuel subsidies.
- Investors will closely monitor the monetary policies of various countries to determine whether interest rates have reached their peak. Additionally, investors are paying attention to upcoming events such as the UMNO polls in Mar and the six state elections likely to take place in June.
- Globally, we believe that the equity markets may remain volatile in the near terms, as recent events such as high inflation numbers and "on the fence" stance of the US Fed, rising geopolitical tensions and fresh off the oven news of Silicon Valley Bank collapse may lead to markets hangover.

PMART-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 28 Feb 2023)



COUNTRY COMPOSITION (as at 28 Feb 2023)

Country	Conventional Mandate (%)	
	Moderate	Aggressive
US	1%	2%
Euro	0%	0%
China/HK	26%	33%
India	1%	1%
Japan	0%	0%
Malaysia	25%	19%
Rest of the world	20%	28%
Bond	15%	7%
Cash	11%	11%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-1.6%	-1.5%	2.7%	-7.0%	5.3%
FBM KLCI	-2.1%	-3.8%	-2.8%	-9.6%	-22.0%

*Performance based on typical account portfolio from 1 April 2018 till 30 June 2019. Thereafter, performance is based on time-weighted composite return.
Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Moderate	Aggressive
US	1%	1%
Euro	1%	1%
China/HK	19%	25%
India	4%	4%
Japan	0%	0%
Malaysia	23%	21%
Rest of the world	26%	30%
Bond	16%	9%
Cash	11%	10%
Total	100	100

Source: Lipper, PCM

CONVENTIONAL FUNDS (as at 28 Feb 2023)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Feb-23	YTD	1Yr
Affin Hwang Aiman Growth	3	3	-0.9	2.4	-6.1
AHAM Select APAC ex-Japan Dividend MYR	13	15	-2.1	3.2	-13.0
Eastspring Investments Growth	5	5	-2.1	-0.9	-6.0
Eastspring Investments Small-cap	6	4	-3.1	0.5	-1.4
Kenanga Growth Series 2 MYR	4	4	-3.0	-0.4	-8.0
Kenanga Shariah Growth Opportunities	4	4	-2.4	0.8	-4.7
Manulife Investment Shariah Asia-Pacific ex-Japan	4	13	-0.5	4.6	-8.1
Principal Asia Pacific Dynamic Income MYR	11	10	-1.7	3.2	-7.4
Principal Asia Titans	4	4	-1.5	2.2	-9.4
Principal Greater China Equity MYR	14	15	-4.0	5.2	-8.8
RHB Shariah China Focus MYR	4	8	-1.0	4.7	-21.5
Affin Hwang Select Balanced	15	7	-2.3	1.1	-3.3
AHAM Bond	10	5	0.3	1.6	2.0
Phillip Master Islamic Cash	3	3	0.3	0.6	2.4
Total	100	100			

Review

- **Performance Overview** – Our portfolio dipped 1.6%, outperformed the FBMKLCI, which edged down 2.1%. Meanwhile, funds within our portfolio recorded negative returns for the month of February 2023.
- **Top Performer** – AHAM Bond – Outperformance was credited to the characteristics of bond as a less volatile asset class amid uncertainty in the stock market.
- **Worst Performer** – Principal Greater China Equity – Underperformance can be attributed to the escalating geopolitical tensions with the US. Additionally, the fund's heavy investment in the finance sector had been impacted by rumours that China's financial industry would be subject to more scrutiny following the disappearance of a banker who is believed to be aiding a Chinese investigation.
- **Allocation**
We have added the funds below into our model portfolio:
 - AHAM Bond – To diversify our portfolio into fixed income and to limit potential equity fund downside.
 - Manulife Investment Shariah Asia-Pacific ex-Japan – To diversify portfolio geographical exposure in the Asia (ex-Japan) region and it has satisfactory performance.
 - Principal Asia Pacific Dynamic Income Fund – To enhance exposure to the region due to a positive outlook and market perception towards the reopening.

We have reduced exposure of the fund below:

- Kenanga Shariah Growth Opportunities Fund – To reduce exposure in Malaysia-focused fund and diversify into other countries.

We have removed the exposure of the fund below:

- Manulife India Equity – To reduce exposure to India as the market is susceptible to sustained selling from foreign investors and funds due to the region's economic growth stagnation and allegations of fraud and share price manipulation at a significant conglomerate.

Mod = Moderate Agg = Aggressive
Source: Lipper, PCM

SHARIAH FUNDS (as at 28 Feb 2023)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Feb-23	YTD	1Yr
Affin Hwang Aiman Growth	3	3	-0.9	2.4	-6.1
Eastspring Investments Dana al-Ilham	4	4	-2.6	-0.7	-5.1
Kenanga Shariah Growth Opportunities	4	4	-2.4	0.8	-4.7
Manulife Investment Al-Fauzan	6	7	-3.4	-1.2	-4.8
Manulife Investment Shariah Asia-Pacific ex Japan	18	22	-0.5	4.6	-8.1
Principal Islamic Asia Pacific Dynamic Equity	20	22	-1.2	2.5	-14.8
RHB Shariah China Focus MYR	10	16	-1.0	4.7	-21.5
Dana Makmur Pheim	22	14	-1.1	1.9	-3.9
Kenanga ASnitaBOND	10	5	0.4	1.5	2.6
Phillip Master Islamic Cash	3	3	0.3	0.6	2.4
Total	100	100			

Mod = Moderate Agg = Aggressive
Source: Lipper, PCM

Review

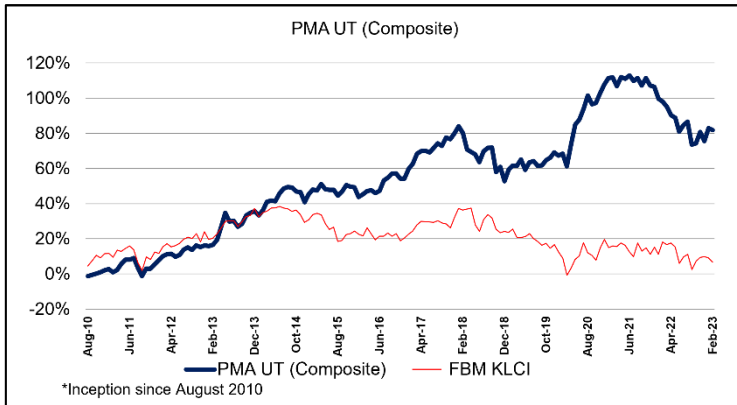
- **Performance Overview** – Most funds within our Shariah portfolio recorded negative returns for the month of February 2023.
- **Top Performer** – Kenanga ASnitaBOND – Outperformance was attributed to the characteristics of bond as a less volatile asset class amid uncertainty in the stock market.
- **Worst Performer** – Manulife Investment Al-Fauzan – Underperformance was primarily caused by its heavy-weighting in the industrial product and technology sectors, which experienced a downturn exacerbated by a strong rebound of the dollar and the expectation of higher terminal interest rates. Additionally, there was a slight decline in the plantation sector due to the uncertain outlook for crude palm oil prices and a shortage of labour.
- **Allocation**
We have added the fund below into our model portfolio:
 - Kenanga ASnitaBOND – To diversify portfolio into fixed income and to limit potential equity fund downside.

We reduced the exposure of the funds below:

- Eastspring Investments Dana al-Ilham – To reduce exposure in Malaysia-focused fund. In addition, the fund's concentration in the energy sector posed a potential risk due to an uncertain outlook in the oil and gas industry and an increase in global oil inventories.
- Kenanga Shariah Growth Opportunities Fund – To reduce exposure in Malaysia-focused fund and diversify into other countries.
- Manulife Investment Al-Fauzan – To reduce exposure in Malaysia-focused fund. In addition, the fund's heavy weighting in plantation sector posed a potential risk due to uncertainty surrounding crude palm oil prices and labour shortages.

PMA-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 28 Feb 2023)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	-0.6%	-2.6%	3.5%	-8.2%	81.8%
FBM KLCI	-2.1%	-3.8%	-2.8%	-9.6%	6.4%

*Performance is based on time-weighted composite return.
Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 28 Feb 2023)

Country	Conventional Mandate (%)	
	Moderate	Aggressive
US	23%	23%
Euro	4%	6%
China/HK	21%	29%
India	1%	1%
Japan	0%	1%
Malaysia	18%	14%
Rest of the world	10%	11%
Bond	14%	7%
Cash	8%	7%
Total	100	100

Country	Shariah Mandate (%)	
	Moderate	Aggressive
US	20%	23%
Euro	6%	7%
China/HK	21%	26%
India	3%	3%
Japan	1%	1%
Malaysia	12%	9%
Rest of the world	14%	15%
Bond	14%	7%
Cash	8%	8%
Total	100	100

Source: Lipper, PCM

CONVENTIONAL FUNDS (as at 28 Feb 2023)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Feb-23	YTD	1Yr
abrdn Islamic World Equity A MYR	5	10	3.7	6.1	-4.6
Eastspring Investments Small-cap	4	4	-3.1	0.5	-1.4
Kenanga Growth Series 2 MYR	5	9	-3.0	-0.4	-8.0
Kenanga Malaysian Inc	6	3	-1.6	1.2	-7.0
Manulife Investment U.S. Equity MYR	17	15	3.9	9.7	-7.0
Principal Asia Pacific Dynamic Income MYR	13	12	-1.7	3.2	-7.4
Principal Greater China Equity MYR	13	16	-4.0	5.2	-8.8
RHB Islamic Global Developed Markets MYR	8	8	1.1	4.2	-9.6
RHB Shariah China Focus MYR	4	10	-1.0	4.7	-21.5
Affin Hwang Select Balanced	13	6	-2.3	1.1	-3.3
AHAM Bond	10	5	0.3	1.6	2.0
Phillip Master Islamic Cash	2	2	0.3	0.6	2.4
Total	100	100			

Mod=Moderate Agg=Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Our portfolio declined 0.6%, outperformed the FBMKLCI, which edged down 2.1%. Meanwhile, funds within our portfolio recorded mixed returns for the month of February 2023.

- **Top Performer** – Manulife Investment U.S. Equity MYR – Outperformance was driven by investors' optimistic bets on a market rally in the second half of the year, despite concerns over US inflation and interest rate hikes. The fund's significant investment in the technology sector also contributed to the positive return, despite mixed earnings results reported by major technology companies.

- **Worst Performer** – Principal Greater China Equity – Underperformance can be attributed to the escalating geopolitical tensions with the US. Additionally, the fund's heavy investment in the finance sector had been impacted by rumours that China's financial industry would be subject to more scrutiny following the disappearance of a banker who is believed to be aiding a Chinese investigation.

Allocation

We added the fund below into our model portfolio:

- AHAM Bond – To diversify our portfolio into fixed income and to limit potential equity fund downside.

We increased the exposure of the fund below:

- RHB Shariah China Focus Fund – To capitalise on growth opportunities in the region at attractive valuation and this fund provides exposure to China A shares.

We have reduced the exposure of the funds below:

- abrdn Islamic World Equity Fund – To reduce exposure to Europe, where the region is currently facing a series of challenges such as energy shortages, cost-of-living crises and inflation.
- Manulife Investment U.S. Equity Fund – To reduce the exposure to US marginally and increase exposure to China.

We have removed the exposure of the fund below:

- Manulife India Equity – To reduce exposure to India as the market is susceptible to sustained selling from foreign investors and funds due to the region's economic growth stagnation and allegations of fraud and share price manipulation at a significant conglomerate.

SHARIAH FUNDS (as at 28 Feb 2023)

Fund Name	Allocation (%)		Return (%)		
	Mod	Agg	Feb-23	YTD	1Yr
abrdn Islamic World Equity A MYR	5	8	3.7	6.1	-4.6
Eastspring Investments Dinasti Equity	13	15	-6.1	0.6	-20.8
Kenanga Global Islamic	10	12	1.0	3.6	-10.0
Kenanga Shariah Growth Opportunities	3	3	-2.4	0.8	-4.7
Principal Islamic Asia Pacific Dynamic Equity	15	17	-1.2	2.5	-14.8
RHB Islamic Global Developed Markets MYR	20	22	1.1	4.2	-9.6
RHB Shariah China Focus MYR	6	9	-1.0	4.7	-21.5
Dana Makmur Pheim	16	7	-1.1	1.9	-3.9
Kenanga ASnitaBOND	10	5	0.4	1.5	2.6
Phillip Master Islamic Cash	2	2	0.3	0.6	2.4
Total	100	100			

Mod=Moderate Agg=Aggressive
Source: Lipper, PCM

Review

- **Performance Overview** – Most funds within our Shariah portfolio recorded mixed returns for the month of February 2023.
- **Top Performer** – abrdn Islamic World Equity A MYR – Outperformance was driven by investors' optimistic bets on a market rally in the second half of the year, despite concerns over US inflation and interest rate hikes. The fund's significant investment in the technology sector also contributed to the positive return, despite mixed earnings results reported by major technology companies.
- **Worst Performer** – Eastspring Investments Dinasti Equity – Underperformance was attributed to the escalating geopolitical tensions with the US. Additionally, the fund's significant investment in technology stocks such as JD.com, Meituan, and Alibaba also contributed to its poor performance. These technology companies have been impacted by price wars in the sector, which have reduced their profit margins. Furthermore, the weak performance of these technology stocks was exacerbated by the fact that online sales remained sluggish, despite some signs of a consumption rebound.

Allocation

We have added the fund below into our model portfolio:

- Kenanga ASnitaBOND – To diversify portfolio into fixed income and to limit potential equity fund downside.

We have increased our exposure of the funds below:

- Principal Islamic Asia Pacific Dynamic Equity – To enhance exposure to the region supported by better outlook and market perception to the Asia Pacific region amid reopening. The fund has a well-diversified geographical exposure to the region.
- RHB Shariah China Focus Fund – To capitalise on growth opportunities in the region at attractive valuation and this fund provides exposure to China A shares.

We have reduced the exposure of the fund below:

- abrdn Islamic World Equity Fund – To reduce exposure to Europe, where the region is currently facing a series of challenges such as energy shortages, cost-of-living crises and inflation.

We have removed the exposure of the fund below:

- Manulife India Equity – To reduce exposure to India as the market is susceptible to sustained selling from foreign investors and funds due to the region's economic growth stagnation and allegations of fraud and share price manipulation at a significant conglomerate.
- Affin Hwang Aiman Growth Fund – To reduce Malaysia-focused fund to diversify into fixed income.

Tracking our Recommendations

Name		% Growth	
		M-o-M	YTD
MALAYSIA - CONVENTIONAL			
Equity			
1	Eastspring Investments Equity Income	-1.7	-0.9
2	KAF Tactical	-2.5	6.7
3	Kenanga Growth	-2.2	0.6
4	Phillip Master Equity Growth	-1.9	3.8
5	Kenanga Growth Series 2 MYR	-3.0	-0.4
6	Maybank Malaysia Dividend	-2.2	0.9

Mixed Assets			
7	Affin Hwang Select Balanced	-2.3	1.1

Fixed Income			
8	AHAM Select Bond MYR	-0.1	2.4
9	AmDynamic Bond	0.4	1.9
10	Kenanga BondEXTRA	0.4	1.5

ASIA - CONVENTIONAL			
Equity			
11	AHAM Select Dividend	-2.5	1.4
12	AHAM Select Opportunity	-2.5	1.5
13	AHAM Select APAC (ex-Japan) Dividend MYR	-2.1	3.1
14	Principal Asia Pacific Dynamic Income MYR	-1.7	3.2
15	Principal Greater China Equity MYR	-4.0	5.2
16	Eastspring Investments Asia Pacific Equity MY	-2.9	5.8
17	Manulife India Equity MYR	3.1	-1.5
18	RHB Entrepreneur	-5.1	1.3
19	United ASEAN Discovery	-0.1	5.0

Mixed Assets			
20	Eastspring Investments Asia Select Income	-0.7	1.4

GLOBAL - CONVENTIONAL			
Equity			
21	Principal Global Titans MYR	2.8	6.2
22	RHB-GS US Equity	-0.8	3.9
23	Pan European Property Equities	0.9	8.4
24	Manulife Investment U.S. Equity MYR	3.9	9.7
25	United Global Healthcare Fund A MYR Acc	0.4	-2.5

YTD Review – Conventional

- Top performer:** Principal Global Technology MYR H – Outperformance was driven by its holdings in good technology companies that had benefited from signs of slowdown in US interest rate hike as inflation may have peaked.
- Worst performer:** United Global Healthcare Fund A MYR Acc – Underperformance was attributed to the fund's heavy weighting in the Healthcare sector (approx. 97%), which experienced considerable selling pressure as investors shifted from defensive industries to growth-oriented sectors given expectations that interest rates may have peaked.

Name		% Growth	
		M-o-M	YTD
MALAYSIA - ISLAMIC			
Equity			
26	Affin Hwang Aiiman Quantum	-1.4	4.4
27	BIMB I Growth	-4.8	0.1
28	Dana Makmur Pheim	-1.1	1.9
29	Eastspring Investments Dana al-Ilham	-2.6	-0.7
30	Kenanga Syariah Growth	-2.1	-0.2
31	Affin Hwang AIIMAN Growth	-0.9	2.4
32	Kenanga OA Inv-Kenanga Shariah Growth Opps	-2.4	0.8

Fixed Income			
33	AmanahRaya Syariah Trust	0.4	1.3
34	AHAM Aiiman Global Sukuk MYR H	-0.3	0.7
35	Maybank Malaysia Sukuk	0.4	1.8
36	MAMG Global Income-I MYR	-0.8	0.7

GLOBAL - ISLAMIC			
Equity			
37	abrdn Islamic World Equity A MYR	3.7	6.1
38	Principal Islamic Asia Pacific Dynamic Equity	-1.2	2.5
39	Eastspring Investments Dinasti Equity	-6.1	0.6
40	BIMB-Arabesque i Global Dividend 1 MYR	3.4	5.9
41	AHAM Aiiman Asia (ex Japan) Growth MYR	-3.9	1.1
42	RHB Islamic Global Developed Markets MYR	1.1	4.2

Mixed Assets			
43	Principal Islamic Lifetime Balanced Growth	-0.8	0.6
44	TA Asia Pacific Islamic Balanced	-4.4	0.6

OTHER			
45	AmAsia Pacific REITs B MYR	-0.4	3.9
46	United Golden Opportunity MYR H	-5.0	-0.3
47	Manulife Investment Asia-Pacific REIT	-0.5	5.0
48	Principal Global Technology MYR H	-1.2	10.8
49	Manulife Shariah Global REIT MYR	-0.9	5.0

YTD Review – Islamic

- Top performer:** BIMB-Arabesque i Global Dividend 1 MYR – Outperformance was driven by its high exposure in the US market that outperformed other markets amid signs of slowdown in interest rate hike as inflation may have peaked.
- Worst performer:** Eastspring Investments Dana al-Ilham – Underperformance was attributed to its heavy weighting in Malaysia's Telecommunications, Technology and Energy sectors, which experienced substantial selling in Feb.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Malaysia Equity-Growth									
E	Affin Hwang Equity	29/04/1993	4.66	4.83	-6.01	31.25	13.79	-0.38	25	24
E	AHAM Growth	28/06/2011	0.71	2.13	-10.14	15.40	12.02	-0.83	39	39
E	AHAM Principled Growth	22/07/2009	0.82	2.16	-10.08	18.41	11.99	-0.83	38	38
E	AHAM Select Dividend	28/03/2011	-1.00	1.39	-4.36	16.65	10.60	-0.37	20	23
E	AHAM Select Opportunity	07/09/2001	1.30	1.54	-6.27	12.21	11.50	-0.51	29	28
E	AmDividend Income	28/03/2005	0.72	-0.44	-1.01	29.28	9.74	-0.06	13	14
E	AmMalaysia Equity	17/03/2010	-0.39	-0.64	-2.22	27.76	9.50	-0.19	16	17
E	AmTotal Return	10/01/1989	1.42	-0.16	-0.35	20.95	9.87	0.01	10	12
E	Astute Malaysia Growth	06/08/1997	1.29	1.19	-2.88	17.21	11.95	-0.19	17	16
E	Eastspring Investments Equity Income	18/10/2004	-0.19	-0.93	0.39	14.03	8.95	0.09	8	8
E	Eastspring Investments Growth	29/05/2001	-1.20	-0.89	-6.01	30.19	12.12	-0.45	26	27
E	Eastspring Investments MY Focus	01/03/2011	1.04	-0.25	0.99	19.35	10.95	0.14	6	6
E	KAF Core Income	02/09/2004	26.51	11.45	16.67	176.21	20.48	0.85	1	1
	KAF Millennium	15/04/1999	-2.81	-2.96	-7.34	7.22	9.59	-0.75	33	37
E	KAF Tactical	02/09/2004	9.99	6.70	-0.54	73.79	17.70	0.05	11	9
	Kenanga DividendEXTRA	18/03/2005	0.94	-1.97	0.80	-2.21	9.04	0.13	7	7
E	Kenanga EquityEXTRA	10/09/1999	1.18	0.45	-8.66	0.61	14.87	-0.54	36	29
E	Kenanga Growth	17/01/2000	1.96	0.57	-4.88	13.81	10.64	-0.42	23	25
E	Kenanga Growth Series 2 MYR	28/05/2018	-0.14	-0.38	-7.98	31.51	11.53	-0.66	35	35
E	Kenanga Growth Series 2 USD	28/05/2018	-0.18	-2.19	-13.85	23.55	19.10	-0.69		
E	Kenanga Malaysian Inc	09/11/2007	1.20	1.19	-7.01	28.45	10.46	-0.64	32	34
E	Kenanga OA Inv-Kenanga Blue Chip	23/04/2004	2.29	0.38	-1.16	19.91	7.68	-0.12	15	15
E	Kenanga Premier	26/11/1996	1.76	0.47	-4.65	13.18	11.34	-0.37	22	22
	Maybank Malaysia Dividend	06/06/2006	-1.35	0.88	-6.21	3.58	10.37	-0.57	28	33
	Maybank Malaysia Ethical Dividend	07/01/2003	1.66	1.14	1.45	15.28	8.54	0.21	3	3
	Maybank Malaysia Growth	26/03/1992	1.00	0.90	-0.66	16.68	9.21	-0.03	12	13
	Maybank Malaysia Value A MYR	07/01/2003	1.07	1.34	1.01	18.56	7.71	0.17	5	4
	Maybank Malaysia Value C MYR	21/08/2013	1.16	1.37	1.14	19.18	7.76	0.18		
	Phillip Dividend	18/11/2003	5.87	1.25	3.63	3.30	10.73	0.38	2	2
	Phillip Master Equity Growth	18/06/2003	7.12	3.79	-4.02	35.64	12.87	-0.26	19	18
	Phillip Recovery	15/04/1999	7.82	5.20	1.38	-9.07	13.50	0.16	4	5
E	Principal Malaysia Opportunities	12/03/1998	-0.55	-0.56	-6.70	17.18	11.35	-0.56	31	31
E	Principal Malaysia Titans	01/08/1995	-1.73	-1.84	-6.08	12.61	10.44	-0.55	27	30
E	Principal Titans Growth & Income	15/05/1991	-0.85	0.64	-2.93	18.68	7.61	-0.36	18	21
	RHB Capital	12/04/1995	10.34	3.35	-1.10	37.59	17.11	0.01	14	11
	RHB Equity	08/08/1996	-3.19	-0.40	-11.14	13.48	12.31	-0.90	40	40
	RHB KLCI Tracker	03/04/2000	-2.68	-2.93	-7.60	3.41	12.64	-0.56	34	32
E	RHB Malaysia DIVA	03/05/1999	1.55	0.71	-4.97	20.14	12.53	-0.35	24	20
	RHB Malaysia Dividend	04/03/2008	2.75	1.65	-0.22	31.77	11.23	0.03	9	10
	RHB Smart Treasure	07/09/2004	-0.83	1.12	-9.62	16.91	12.56	-0.74	37	36
E	TA Comet	01/10/1999	1.13	-0.09	-4.52	8.57	13.15	-0.29	21	19
	TA Growth	1/7/1996	-1.04	0.48	-6.66	-5.80	13.91	-0.43	30	26
	Average		2.00	1.06	-3.44	21.84	11.60	-0.27		
	Malaysia Equity Growth - Shariah									
E	Affin Hwang Aiiman Growth	08/10/2002	1.86	2.40	-6.05	25.85	10.37	-0.55	20	25
E	Affin Hwang Aiiman Quantum	01/08/2007	4.01	4.45	-6.84	29.19	13.66	-0.45	22	19
	AmanahRaya Islamic Equity	23/04/2008	0.49	0.38	-5.82	-2.92	11.59	-0.46	19	21
E	AmIslamic Growth	10/09/2004	0.43	1.16	-7.19	11.04	10.29	-0.67	24	27
	AmIltikal	12/01/1993	3.77	0.98	-0.65	3.33	11.59	0.00	8	8
E	Astute Dana Al Sofi - I	28/08/2004	2.74	1.18	-1.83	16.73	11.45	-0.11	11	11
	BIMB i Growth	30/06/1994	0.71	0.08	-11.85	48.21	17.55	-0.64	31	26
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	09/03/2017	2.48	1.68	-7.40	5.76	16.28	-0.40	25	17
E	Eastspring Investments Dana al-Ilham	14/08/2002	1.52	-0.65	-5.09	14.40	10.84	-0.43	17	18
	Eastspring Investments Islamic Equity Income	08/04/2019	1.28	-0.80	-3.29	14.74	9.84	-0.29	13	14
	Eastspring Investments Islamic Small-Cap	25/05/2017	3.80	1.85	-1.69	2.65	11.38	-0.10	10	10
E	KAF Dana Adib	25/03/2004	8.19	4.75	1.91	51.49	15.36	0.19	6	6
	Kenanga Global Islamic	15/08/2002	-2.89	3.59	-10.00		10.95	-0.91	28	31

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Kenanga OA Inv-Kenanga Ekuiti Islam	23/04/2004	2.05	1.57	-3.71	11.80	9.08	-0.37	14	16
E	Kenanga OA Inv-Kenanga Shariah Growth Opps	23/04/2004	1.66	0.79	-4.71	21.52	9.40	-0.47	16	22
E	Kenanga Syariah Growth	29/01/2002	0.68	-0.16	-5.70	4.68	10.25	-0.52	18	24
E	Manulife Shariah-Dana Ekuiti	27/05/2013	4.41	1.91	-2.62	28.24	13.86	-0.13	12	12
	Maybank Malaysia Growth-I	24/11/2000	0.43	-0.11	-8.00	-2.23	11.31	-0.68	26	28
	MIDF Amanah Dynamic	05/05/1976	10.59	5.22	8.23	22.97	11.61	0.74	2	3
	MIDF Amanah Growth	02/12/1966	4.31	1.38	1.05	1.07	9.91	0.15	7	7
	MIDF Amanah Islamic	14/05/1971	9.40	4.24	7.97	5.97	11.22	0.74	3	2
	MIDF Amanah Strategic	01/06/1970	8.01	3.09	5.82	19.87	8.70	0.69	5	4
	Phillip Dana Aman	16/04/1998	6.47	4.36	-1.25	-11.53	13.68	-0.03	9	9
E	PMB Dana Al-Aiman	19/05/1997		9.60						
E	PMB Dana Bestari	03/10/2002	23.67	10.81	17.86	67.33	15.28	1.15	1	1
	PMB Dana Mutiara	05/08/2004	12.50	-0.09						
E	PMB Shariah Index	15/01/2013	12.47	4.70	7.63	34.39	12.88	0.63	4	5
	PMB Shariah Mid-Cap	07/03/2014	7.53	0.78	-9.09	-0.14	17.46	-0.46	27	20
	PMB Shariah Small-Cap	16/05/2016	6.98	-1.66	-4.68	24.94	17.44	-0.19	15	13
E	Principal Islamic Enhanced Opportunities	15/06/1995	0.36	1.09	-10.53	6.54	12.51	-0.83	29	30
E	Principal Islamic Malaysia Opportunities	01/08/2012	0.33	1.04	-10.80	7.67	12.83	-0.83	30	29
	RHB Dana Islam	26/10/2001	-1.18	-1.87	-6.95	11.62	13.21	-0.48	23	23
E	TA Dana Fokus	17/06/2008	1.94	2.48	-6.48	57.73	16.46	-0.33	21	15
E	TA Islamic	24/04/2001	1.31	1.53	-13.58	22.62	14.60	-0.93	32	32
	Average		4.31	2.11	-3.29	17.92	12.59	-0.22		
	Malaysia Equity Small Cap									
E	Eastspring Investments Small-cap	29/05/2001	0.91	0.51	-1.44	22.37	9.15	-0.12	4	4
E	KAF Vision	01/03/2000	12.90	10.11	2.79	85.76	18.09	0.24	1	1
E	Kenanga OA Inv-Kenanga Growth Opportunities	23/04/2004	0.96	0.66	-8.64	12.56	13.03	-0.63	10	10
	Maybank Malaysia SmallCap	03/03/2004	5.58	6.96	-1.06	41.95	16.60	0.01	3	3
	Phillip Pearl	06/01/1997	8.42	5.25	-0.79	23.47	15.42	0.02	2	2
	Principal Islamic Small Cap Opportunities	30/04/2003	4.53	3.38	-4.56	16.37	12.30	-0.32	6	8
E	Principal Small Cap Opportunities	20/04/2004	6.88	4.91	-4.86	26.69	13.92	-0.29	7	6
	RHB Emerging Opportunity	18/05/2004	6.32	4.19	-5.80	15.04	15.27	-0.32	8	7
	RHB Small Cap Opportunity	20/04/1998	7.70	6.06	-3.13	22.58	13.60	-0.17	5	5
E	TA Small Cap	09/02/2004	6.68	8.51	-8.61	59.34	18.14	-0.41	9	9
	Average		6.09	5.05	-3.61	32.61	14.55	-0.20		
	Asia Equity Offshore									
	Affin Hwang Select Asia (ex Japan) Quantum AUD	18/07/2018	9.72	1.94	8.04	36.34	13.99	0.62		
	Affin Hwang Select Asia (ex Japan) Quantum GBP	18/07/2018	3.26	0.51	11.54	49.51	18.66	0.67		
	Affin Hwang Select Asia (ex Japan) Quantum MYR	15/04/2004	6.39	2.86	7.75	49.22	14.08	0.60	2	2
	Affin Hwang Select Asia (ex Japan) Quantum SGD	18/07/2018	2.69	1.43	0.09	35.47	18.41	0.09		
	Affin Hwang Select Asia (ex Japan) Quantum USD	18/07/2018	6.14	0.90	0.84	40.24	23.74	0.14		
	Affin Hwang Select Asia Pacific (ex Japan) REITs	25/04/2007	-3.90	4.30	0.86		13.57	0.13	6	6
	Affin Hwang World Series - China A Opp AUD H	08/01/2019	0.57	3.29	-20.70	-12.34	31.66	-0.58		
	Affin Hwang World Series - China A Opp MYR	08/01/2019	2.52	5.98	-12.98	-1.81	24.60	-0.45		
	Affin Hwang World Series - China A Opp MYR H	08/01/2019	0.92	3.51	-19.40	-7.82	31.50	-0.54		
	Affin Hwang World Series - China A Opp SGD H	08/01/2019	1.52	3.65	-19.38	-10.69	31.94	-0.52		
	Affin Hwang World Series - China A Opp USD	08/01/2019	2.30	3.97	-18.55	-7.73	32.01	-0.49	42	34
	Affin Hwang World Series - China Growth MYR	11/07/2011	-4.70	3.28	-18.79	-1.45	30.04	-0.55	43	39

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Affin Hwang World Series - China Growth MYR H	14/08/2017	-6.38	0.81	-25.09	-8.17	38.59	-0.57		
	Affin Hwang World Series - China Growth USD	14/08/2017	-4.94	1.34	-24.00	-7.31	39.14	-0.52		
	Affin Hwang World Series - Dividend Value AUD	08/06/2015	7.46	6.28	-7.35	2.87	20.50	-0.28		
	Affin Hwang World Series - Dividend Value MYR	08/06/2015	4.18	7.24	-7.59	12.58	19.20	-0.32		
	Affin Hwang World Series - Dividend Value SGD	08/06/2015	0.57	5.75	-14.16	2.30	23.66	-0.54		
	Affin Hwang World Series - Dividend Value USD	08/06/2015	3.93	5.18	-13.54	5.76	28.83	-0.38	37	25
	Affin Hwang World Series - Japan Growth MYR	02/07/2018	0.94	2.28	-5.41	11.90	12.41	-0.39	15	26
	Affin Hwang World Series - Japan Growth MYR H	03/03/2014	-0.03	4.30	6.77	38.41	10.72	0.66		
	Affin Hwang World Series-China Allocation Opp AUDH	18/01/2019	-1.35	0.76	-18.71	-33.30	26.26	-0.66		
	Affin Hwang World Series-China Allocation Opp MYR	18/01/2019	0.16	3.30	-11.32	-26.23	18.02	-0.58		
	Affin Hwang World Series-China Allocation Opp MYRH	18/01/2019	-1.72	0.84	-18.23	-30.67	25.78	-0.66		
	Affin Hwang World Series-China Allocation Opp SGD	18/01/2019	-0.78	1.06	-17.89	-32.57	26.40	-0.62		
	Affin Hwang World Series-China Allocation Opp USD	18/01/2019	-0.06	1.36	-17.01	-30.67	26.51	-0.58	40	40
	Affin Hwang World Series-Emerging Mk Sht Dura AUDH	18/03/2019	3.27	5.19	-18.72	-49.25	19.55	-0.96		
	Affin Hwang World Series-Emerging Mk Sht Dura MYR	18/03/2019	3.67	7.53	-12.60	-42.39	16.03	-0.76		
	Affin Hwang World Series-Emerging Mk Sht Dura MYRH	18/03/2019	2.30	5.01	-18.76	-47.77	19.11	-0.99		
	Affin Hwang World Series-Emerging Mk Sht Dura RMBH	18/03/2019	2.52	5.07	-18.54	-45.12	19.38	-0.96		
	Affin Hwang World Series-Emerging Mk Sht Dura SGD	18/03/2019	3.87	5.36	-18.07	-47.46	19.86	-0.90		
	Affin Hwang World Series-Emerging Mk Sht Dura USD	18/03/2019	3.32	5.48	-18.23	-45.78	19.51	-0.93	41	42
E	AHAM Select APAC (ex-Japan) Dividend MYR	08/12/2014	-4.50	3.15	-13.00	5.57	13.62	-0.95	36	44
	AmChina A-Shares MYR	18/05/2010	-9.25	3.04	-22.70	16.41	19.86	-1.19	46	45
	AmChina A-Shares MYR H	25/04/2019	-10.92	0.41	-29.10	7.12	26.63	-1.15		
	AmCumulative Growth	24/07/1996	-3.26	0.33	-8.77	-7.87	14.93	-0.54	30	38
	Asia Pacific Equity Income	18/04/2012	4.52	3.28	-6.54	13.63	18.59	-0.28	22	20
E	Asia-Pacific Property Equities	18/07/2006	-4.45	2.55	-6.07	-6.55	10.54	-0.54	18	37
	Astute Asian (Ex Japan)	17/05/2013	-6.24	-1.79	-16.64	-25.97	11.58	-1.51	39	46
	Eastspring Investments Asia Pacific Equity MY	21/07/2005	0.00	5.82	-6.32	-1.30	22.41	-0.19	20	16
	Eastspring Investments Japan Dynamic MY MYR H	16/06/2015	7.16	7.54	20.69	70.63	10.67	1.83	1	1
	KAF Jade	01/11/2006	6.63	3.48	6.70	48.96	14.54	0.51	3	3
	Kenanga ASEAN Tactical Total Return	01/07/2015	2.38	1.19	-1.56	14.91	11.18	-0.09	9	10
	Kenanga Asia Pacific Total Return	11/07/2013	-0.89	1.55	-8.16	2.45	15.22	-0.49	29	33
	Manulife ASEAN Equity MYR H	17/10/2019	0.53	-1.76	-9.00	11.89	15.84	-0.52		
	Manulife ASEAN Equity USD	17/10/2019	1.76	-1.39	-8.05	12.28	16.21	-0.44	28	28
	Manulife Asian Small Cap Equity MYR	08/04/2015	4.26	4.26	-6.36	32.95	16.58	-0.32	21	22
	Manulife Asian Small Cap Equity MYR H	19/01/2018	2.32	1.66	-13.85	23.83	23.81	-0.51		
	Manulife Dragon Growth MYR H	03/11/2016	-5.30	-1.50	-21.91	-17.48	40.97	-0.42		
	Manulife Dragon Growth USD	03/11/2016	-3.96	-1.02	-20.72	-17.03	41.50	-0.37	45	24
E	Manulife India Equity MYR	07/01/2010	-7.64	-1.47	-3.01	35.02	14.63	-0.14	13	12
	Manulife Investment Asia-Pacific Ex Japan	23/06/2005	-0.38	3.83	-7.81	17.38	14.85	-0.48	27	30
E	Manulife Investment Greater China	21/10/2008	2.48	4.61	-11.89	1.63	28.20	-0.32	33	23
	Manulife Investment Indonesia Equity	19/10/2010	-5.82	4.77	-6.03	37.27	19.75	-0.22	17	17
	Manulife PRS Asia-Pacific REIT Class C	29/11/2019	-1.49	4.83	-0.55	-2.83	14.54	0.03	8	7
	Maybank Singapore REITs MYR	13/09/2018	-0.84	5.69	1.21	-0.28	11.55	0.16		
	Maybank Singapore REITs MYR H	13/09/2018	-5.45	4.09	-6.01	-7.34	13.62	-0.39		
	Maybank Singapore REITs SGD	13/09/2018	-4.82	4.06	-6.09	-9.41	13.75	-0.39	19	27

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Pheim Asia Ex-Japan	30/6/2006	1.87	4.94	-7.47	30.14	14.13	-0.48	26	31
	Phillip Focus China	19/5/2009	-1.35	0.31	-12.25	-16.09	29.56	-0.31	34	21
E	Principal Asia Pacific Dynamic Income MYR	25/4/2011	-3.36	3.22	-7.42	15.03	13.85	-0.49	25	35
E	Principal Asia Pacific Dynamic Income SGD	9/9/2015	-6.57	1.81	-13.76	5.48	17.65	-0.75		
E	Principal Asia Pacific Dynamic Income USD	9/9/2015	-3.43	1.27	-13.12	9.06	22.94	-0.51		
	Principal China Direct Opportunities MYR	8/3/2018	0.03	10.81	-5.44	37.40	22.05	-0.15	16	14
	Principal China Direct Opportunities SGD	8/3/2018	-3.44	9.28	-12.16	24.87	24.20	-0.42		
	Principal China Direct Opportunities USD	8/3/2018	-0.21	8.70	-11.51	29.12	27.17	-0.32		
E	Principal China-India-Indonesia Opportunities	21/1/2010	-6.59	-0.29	-7.21	3.95	7.68	-0.94	23	43
	Principal Greater Bay AUD H	31/10/2019	0.69	1.65	-13.63	-24.12	28.25	-0.39		
	Principal Greater Bay MYR H	31/10/2019	-0.87	1.16	-13.21	-22.02	28.46	-0.37		
	Principal Greater Bay SGD H	31/10/2019	0.03	1.33	-12.61	-23.45	28.21	-0.35		
	Principal Greater Bay USD	31/10/2019	-1.17	0.53	-20.22	-18.17	35.04	-0.48	44	32
E	Principal Greater China Equity MYR	12/6/2007	0.67	5.24	-8.79	13.50	29.16	-0.18	31	15
	RHB ASEAN	2/12/2009	0.76	1.37	-0.54	-1.16	12.17	0.01	7	8
E	RHB Big Cap China Enterprise	3/12/2007	-4.03	1.25	-12.66	-9.86	32.82	-0.26	35	19
	RHB Dividend Valued Equity	13/7/2005	-2.26	2.88	-9.45	4.55	14.11	-0.64	32	41
	RHB Entrepreneur	14/10/2014	1.96	1.27	-1.56	12.15	15.80	-0.03	10	9
	RHB Resources	16/5/2006	1.67	1.83	-3.86	28.27	17.29	-0.14	14	13
	Singapore Dividend Equity RM	29/3/2016	1.68	2.58	8.83	26.55	10.87	0.83		
	Singapore Dividend Equity SGD	2/8/1999	-2.16	1.05	0.91	14.68	13.17	0.13	5	5
	Singapore Dividend Equity USD	2/8/1999	1.38	0.62	1.78	18.82	17.93	0.18		
	TA Asian Dividend Income	15/8/2007	-2.33	0.92	-7.30	-2.02	14.40	-0.46	24	29
	TA South East Asia Equity	28/11/2005	1.03	1.74	-1.92	9.02	11.38	-0.12	11	11
	Templeton Asian Smaller Companies MYR A	7/10/2015	0.63	2.95	-13.57	26.96	23.89	-0.50	38	36
	United ASEAN Discovery	8/12/2014	1.22	5.05	-2.87	53.09	9.99	-0.24	12	18
	United Japan Discovery MYR H	12/10/2015	-0.22	3.51	2.74	28.70	11.06	0.30	4	4
	Average		-0.63	2.82	-7.28	9.99	18.43	-0.30		
Asia Equity Offshore - Others										
	Affin Hwang Absolute Return II AUD	29/03/2018	2.00	0.93	-5.60	-8.83	12.64	-0.40		
	Affin Hwang Absolute Return II GBP	29/03/2018	-4.01	-0.49	-2.55	-0.71	15.06	-0.10		
	Affin Hwang Absolute Return II MYR	18/12/2007	-1.10	1.82	-5.85	-2.54	9.95	-0.56	21	37
	Affin Hwang Absolute Return II SGD	29/03/2018	-4.53	0.39	-12.55	-10.82	14.71	-0.84		
	Affin Hwang Absolute Return II USD	29/03/2018	-1.32	-0.11	-11.90	-7.89	19.73	-0.55		
	Affin Hwang Absolute Return III	18/11/2014	-1.50	2.04	-6.52	-9.40	12.05	-0.50	25	34
	Affin Hwang World Series - EU Unconstrained AUD H	09/11/2015	0.96	1.77	-3.09	17.48	13.10	-0.18		
	Affin Hwang World Series - EU Unconstrained MYR H	09/11/2015	1.46	1.94	-1.24	25.89	13.10	-0.04		
	Affin Hwang World Series - EU Unconstrained SGD H	09/11/2015	1.97	2.11	-1.42	21.74	13.06	-0.05		
	Affin Hwang World Series - EU Unconstrained USD H	09/11/2015	1.62	2.06	-1.44	22.83	13.31	-0.05		
	Affin Hwang World Series - Global Equity MYR	23/11/2015	0.39	3.58	-3.02	31.26	17.66	-0.09		
	Affin Hwang World Series - Global Equity SGD	23/11/2015	-3.09	2.14	-9.92	19.27	15.92	-0.58		
	Affin Hwang World Series - Global Equity USD	23/11/2015	0.15	1.59	-9.25	23.12	20.83	-0.37	33	25
	Affin Hwang World Series - Global Quantum AUD	18/01/2018	5.81	8.96	-12.97	6.41	19.59	-0.62		
	Affin Hwang World Series - Global Quantum GBP	18/01/2018	3.65	7.41	-6.47	21.46	20.55	-0.23		
	Affin Hwang World Series - Global Quantum MYR	18/01/2018	3.63	9.92	-12.32	17.63	23.74	-0.44		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Affin Hwang World Series - Global Quantum SGD	18/01/2018	2.00	7.98	-16.95	8.99	23.58	-0.67		
	Affin Hwang World Series - Global Quantum USD	18/01/2018	3.39	7.77	-18.02	10.43	27.67	-0.58	43	39
	Affin Hwang World Series-Global Healthscience AUDH	18/02/2019	0.28	-5.43	-4.09	18.87	13.44	-0.25		
	Affin Hwang World Series-Global Healthscience MYR	18/02/2019	1.92	-3.16	5.13	33.57	13.75	0.43		
	Affin Hwang World Series-Global Healthscience MYRH	18/02/2019	0.63	-5.23	-2.30	25.86	13.21	-0.12		
	Affin Hwang World Series-Global Healthscience SGD H	18/02/2019	0.97	-5.16	-2.67	21.78	13.20	-0.15		
	Affin Hwang World Series-Global Healthscience USD	18/02/2019	1.68	-5.01	-1.62	25.48	13.30	-0.06	13	14
	Affin Hwang World Series-Global Target Return AUDH	23/04/2018	3.60	1.43	-4.09	6.06	7.76	-0.50		
	Affin Hwang World Series-Global Target Return EURH	23/04/2018	0.42	1.25	-7.95	-0.42	7.62	-1.05		
	Affin Hwang World Series-Global Target Return GBPH	23/04/2018	2.35	1.60	-5.17	2.02	7.50	-0.67		
	Affin Hwang World Series-Global Target Return MYRH	23/04/2018	3.04	1.44	-4.18	9.21	7.15	-0.56		
	Affin Hwang World Series-Global Target Return SGD H	23/04/2018	1.66	1.58	-5.47	4.14	7.53	-0.71		
	Affin Hwang World Series-Global Target Return USD	23/04/2018	3.61	1.71	-3.45	8.06	7.22	-0.45	15	32
E	AmAsia Pacific REITs B MYR	18/07/2011	-4.81	3.93	-6.94	-3.24	15.14	-0.40	27	27
E	AmAsia Pacific REITs Plus	01/07/2013	-5.40	3.03	-7.98	-8.90	13.11	-0.57	30	38
	AmIslamic Global SRI - USD R	05/09/2018	3.06	0.91	-10.37	-0.58	18.14	-0.52	38	35
	Eastspring Investments APAC ex-Japan Target Return	10/10/2014	2.03	3.17	-0.45	25.99	24.69	0.09	11	9
	Eastspring Investments Global Emerging Markets	11/01/2008	-1.27	2.94	-12.07	2.44	14.30	-0.83	40	44
	European Equity Alpha	08/08/2006	26.61	16.45	15.27	46.37	26.10	0.67	1	2
	Franklin U.S. Opportunities MYR	08/05/2013	-7.87	4.39	-22.65	7.47	26.34	-0.84	44	45
	Franklin U.S. Opportunities USD	02/12/2013	-6.40	4.90	-18.93	12.80	26.41	-0.66		
	Global Agribusiness	03/05/2007	-1.38	4.41	7.21	55.98	24.57	0.40	3	4
	Global Dividend MYR	11/04/2016	7.37	4.31	1.73	25.07	13.82	0.19		
	Global Dividend USD	11/04/2016	7.11	2.35	-4.80	17.65	16.36	-0.22	18	18
	Global Emerging Market Opportunities	18/03/2008	4.64	6.49	-5.63	7.13	17.07	-0.26	20	20
E	Global Property Equities	25/10/2005	-5.26	6.90	-10.35	6.05	20.71	-0.43	37	30
	Kenanga Consumer and Leisure Asia	18/07/2007	-1.72	-1.12	-6.82	12.09	12.59	-0.50	26	33
	Kenanga Global Dividend	19/03/2007	8.30	5.19	5.50	34.51	19.02	0.37	5	6
	Kenanga Global Growth	18/03/2011	1.42	3.10	-6.48	13.51	13.75	-0.42	24	28
	Kenanga Global Opportunities	21/06/2010	-25.69	-7.40	-43.83	-66.54	24.10	-2.23	50	50
	Manulife Global Resources	07/01/2010	4.69	0.51	2.41	70.85	24.99	0.21	7	8
E	Manulife Investment Asia-Pacific REIT	07/06/2007	-1.47	5.02	-0.43	-2.41	15.00	0.04	10	11
	Manulife Investment U.S. Equity MYR	21/10/2009	-2.94	9.69	-7.04	46.30	22.66	-0.22	28	16
	Maybank Bluewaterz Total Return MYR	24/07/2015	2.48	1.10	-3.53	3.03	7.77	-0.43	16	29
	Maybank Bluewaterz Total Return USD	18/06/2018	3.68	1.17	-3.59	2.18	8.83	-0.37		
	Nomura Global High Conviction MYR	13/12/2016	1.57	5.80	-3.94	20.13	18.36	-0.13	17	15
	Nomura Global High Conviction USD	13/12/2016	1.74	2.84	-9.76		22.88	-0.34		
E	Pan European Property Equities	06/03/2007	-3.38	8.44	-25.79	-4.68	32.06	-0.76	46	43
	Phillip Global Disruptive Innovation MYR H	22/04/2019	-13.20	3.45	-30.08	-3.77	18.36	-1.83	48	49
	Phillip Global Stars	20/07/2006	1.07	7.56	-8.97	-15.97	18.20	-0.43	32	31
	Principal ASEAN Dynamic MYR	03/03/2015	1.11	0.79	1.58	34.97	8.98	0.22	8	7
	Principal ASEAN Dynamic USD	03/03/2015	0.88	-1.12	-4.95	26.83	14.59	-0.28		
E	Principal Asia Pacific Dynamic Growth AUD	25/04/2016	-1.37	1.80	-9.44	6.72	11.89	-0.78		
E	Principal Asia Pacific Dynamic Growth MYR	25/04/2016	-4.37	2.71	-9.69	16.78	13.39	-0.70	36	41
E	Principal Asia Pacific Dynamic Growth SGD	25/04/2016	-7.70	1.27	-16.11	6.11	16.67	-0.97		
E	Principal Asia Pacific Dynamic Growth USD	25/04/2016	-4.60	0.74	-15.49	9.72	22.06	-0.66		
	Principal Global Technology AUD H	17/05/2018	-7.10	10.85	-28.01	9.61	32.39	-0.85		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Principal Global Technology GBP H	17/05/2018	-6.72	11.21	-27.36	12.21	32.54	-0.82		
Principal Global Technology MYR H	17/05/2018	-6.39	10.84	-26.27	16.97	32.30	-0.78		
Principal Global Technology SGD H	17/05/2018	-5.83	11.11	-26.20	14.73	32.43	-0.77		
Principal Global Technology USD	17/05/2018	-4.65	11.44	-24.45	20.10	32.45	-0.70	45	42
Principal Global Titans MYR	18/07/2005	4.98	6.19	-0.80	27.70	17.65	0.04	12	12
RHB Energy	23/03/2009	3.68	1.87	3.65	12.47	4.74	0.78	6	1
RHB European Select	03/03/2015	16.28	12.44	9.90	37.43	24.47	0.50	2	3
RHB Global Artificial Intelligence MYR H	12/11/2018	-13.19	10.03	-28.58	27.17	31.68	-0.90		
RHB Global Artificial Intelligence USD	12/11/2018	-12.96	10.11	-26.59	29.92	30.87	-0.84	47	46
RHB Global Equity Yield	09/11/2005	0.82	5.85	-5.57	26.33	18.51	-0.22	19	17
RHB Global Macro Opportunities MYR	01/06/2016	-0.41	1.43	-7.80	-0.31	5.50	-1.45		
RHB Global Macro Opportunities USD	01/06/2016	0.96	1.64	-6.19	1.08	5.54	-1.13	23	48
RHB Gold and General	21/07/2009	14.77	-0.96	-9.52	32.18	26.96	-0.24	35	19
RHB Gold RM	11/04/2018	2.94	-0.03	-7.39	5.57	12.49	-0.56	29	36
RHB US Focus Equity	15/10/2010	2.23	5.52	-2.50	26.55	20.94	-0.02	14	13
RHB-GS US Equity	18/05/2011	1.86	3.91	-8.14	25.18	22.48	-0.27	31	21
Robotech RM H	08/08/2018	4.58	9.90	-17.21	26.41	32.63	-0.43		
Robotech USD	08/08/2018	6.47	10.48	-15.24	30.45	32.79	-0.35	42	24
TA European Equity	20/03/2007	13.13	10.07	5.88	24.78	19.53	0.38	4	5
TA Global Technology MYR	26/05/2011	1.26	13.81	-9.37	32.32	23.01	-0.32	34	23
Templeton Global Equity MYR A	13/04/2015	8.54	6.83	-11.56	6.49	27.85	-0.31	39	22
United Global Durable Equity AUD H	02/10/2017	4.06	0.72	-2.98	8.19	16.54	-0.11		
United Global Durable Equity MYR H	15/07/2015	5.02	1.08	-1.21	17.55	16.65	0.00		
United Global Durable Equity SGD H	02/10/2017	4.64	0.89	-2.63	11.89	17.02	-0.08		
United Global Durable Equity USD	15/07/2015	6.13	1.25	-0.37	17.85	17.01	0.06	9	10
United Global Healthcare Fund A MYR Acc	27/08/2019	1.36	-2.47	1.05	20.58	14.09	0.14		
United Global Healthcare Fund A MYR Acc H	27/08/2019	-0.48	-4.69	-7.05	11.42	15.46	-0.40		
United Global Healthcare Fund A SGD Acc H	27/08/2019	0.33	-4.44	-6.41	10.75	15.52	-0.35		
United Global Healthcare Fund A USD Acc	27/08/2019	1.05	-4.34	-5.49	13.14	15.56	-0.29		
United Global Quality Equity AUD H	26/9/2016	-1.09	1.89	-15.36	-0.60	19.54	-0.76		
United Global Quality Equity MYR H	26/9/2016	-0.84	2.27	-14.48	9.31	19.56	-0.70		
United Global Quality Equity SGD H	26/9/2016	-0.66	2.15	-14.70	6.33	19.62	-0.71		
United Global Quality Equity USD	26/9/2016	0.69	2.43	-13.18	11.09	19.91	-0.61	41	40
United Global Technology MYR	23/10/2017	-10.47	15.59	-28.61	0.81	32.26	-0.88		
United Global Technology MYR H	23/10/2017	-11.95	12.67	-36.22	-10.54	35.65	-1.07		
United Global Technology SGD H	23/10/2017	1.51	14.57	-24.98	10.89	35.78	-0.62		
United Global Technology USD	23/10/2017	-10.69	13.39	-33.21	-5.23	33.96	-1.01	49	47
United Golden Opportunity MYR H	7/11/2016	3.99	-0.31	-6.69	11.10	13.35	-0.46		
United Golden Opportunity USD	7/11/2016	4.91	-0.20	-6.07	-0.05	13.99	-0.38	22	26
Average		1.06	4.52	-8.03	14.65	19.24	-0.35		
Asia Equity Offshore - Shariah									
abrdn Islamic World Equity A MYR	17/01/2013	5.12	6.08	-4.57	28.99	20.91	-0.13	7	4
AHAM Aiiman Asia (ex Japan) Growth MYR	14/12/2015	-2.88	1.14	-13.90	5.17	15.37	-0.90	18	22
AmASEAN Equity	06/06/2011	-4.02	0.53	-7.60	7.39	9.12	-0.82	9	19
AmIslamic Global SRI - MYR	05/09/2018	3.15	2.79	-4.45	5.22	13.11	-0.29		
ASEAN Equity	06/02/2014	0.31	0.96	-0.13	16.79	9.20	0.03	3	3
BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR	19/01/2018	-0.10	2.34	-9.16	-3.64	14.22	-0.61	14	16
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/01/2018	-0.34	0.34	-14.99	-9.42	21.03	-0.67		
BIMB-Arabesque i Global Dividend 1 MYR	05/11/2015	1.90	5.89	-4.46	8.55	11.19	-0.36	6	7
BIMB-Arabesque i Global Dividend 1 USD	05/11/2015	1.80	4.04	-10.48	2.12	13.92	-0.73		
Eastspring Investments Dinasti Equity	26/10/2009	-7.09	0.58	-20.84	-10.60	27.65	-0.71	22	17
Global Islamic Equity	21/04/2006	1.80	1.80	-3.09	21.80	14.48	-0.15	4	5

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	ICD Global Sustainable	23/06/2017	3.81	1.44	-10.38	15.04	18.98	-0.49	16	12
	Manulife Investment Shariah Asia-Pacific ex Japan	16/01/2008	-1.02	4.63	-8.05	23.50	18.35	-0.37	12	8
	Manulife Shariah Global REIT MYR	12/03/2019	-7.06	4.97	-11.60	7.18	21.53	-0.47		
	Manulife Shariah Global REIT USD	12/03/2019	-7.33	3.04	-17.30	0.61	26.87	-0.58	20	14
	Manulife Shariah PRS-Global REIT C	29/11/2019	-6.93	4.73	-11.37	6.92	20.85	-0.48	17	11
E	Maybank Asiapac Ex-Japan Equity-I	08/01/2014	0.05	1.98	-6.46	16.24	14.24	-0.40	8	9
	Pheim Asia Ex-Japan Islamic	01/11/2006	0.95	3.21	-7.92	21.26	12.82	-0.58	11	15
	Phillip Dana Dividen	26/07/2007	0.14	3.02	-4.44	-0.63	11.36	-0.35	5	6
	PMB Shariah ASEAN Stars Equity MYR	28/03/2018	1.48	3.87	6.83	6.32	19.25	0.43	1	1
	PMB Shariah ASEAN Stars Equity USD	28/03/2018	1.37	1.94	0.15	40.01	17.32	0.09		
E	Precious Metals Securities	15/11/2007	6.12	-6.72	-19.16	-5.00	22.83	-0.82	21	18
	Principal Islamic Asia Pacific Dynamic Equity	02/06/2006	-5.06	2.54	-14.83	18.01	14.31	-1.05	19	23
	RHB Global Food Islamic Equity	11/08/2011	-1.59	-0.62	-7.80	-3.77	9.03	-0.85	10	21
	RHB Islamic ASEAN Megatrend B USD	26/04/2016	-1.06	-2.59	-6.16		14.27	-0.38		
	RHB Islamic ASEAN Megatrend MYR	26/04/2016	-0.80	-0.69	0.31	8.74	9.10	0.08	2	2
E	RHB Islamic Global Developed Markets MYR	28/05/2015	-2.53	4.18	-9.64	26.40	20.38	-0.40	15	10
	RHB Shariah China Focus MYR	13/11/2018	-7.01	4.66	-21.52	10.82	24.78	-0.85	23	20
	United-i Global Balanced AUD H	11/03/2019	3.56	2.14	-7.80	6.36	15.72	-0.44		
	United-i Global Balanced MYR	11/03/2019	-0.17	4.07	-2.62	15.68	11.01	-0.19		
	United-i Global Balanced MYR H	11/03/2019	-1.68	1.43	-10.55	7.91	15.56	-0.64		
	United-i Global Balanced SGD H	11/03/2019	-1.58	2.68	-8.36	8.49	13.10	-0.60		
	United-i Global Balanced USD	11/03/2019	-0.41	2.11	-8.90	8.75	14.47	-0.58	13	13
	Average		-1.09	2.20	-8.89	9.90	16.51	-0.48		
Malaysia Mixed Assets										
E	Affin Hwang ASEAN Flexi MYR	08/09/2014	2.60	1.66	5.54	38.36	10.81	0.55	2	3
	Affin Hwang Select Balanced	28/07/2003	0.27	1.11	-3.25	19.68	7.94	-0.38	22	25
	Affin Hwang Tactical	10/08/2010	3.03	1.90	-3.32	26.92	9.73	-0.30	23	22
	AHAM Select Asia (ex Japan) Opportunity AUD	18/07/2018	-0.83	0.88	-14.84	-11.83	17.35	-0.84		
	AHAM Select Asia (ex Japan) Opportunity GBP	18/07/2018	-6.67	-0.53	-12.07	-3.37	19.66	-0.56		
E	AHAM Select Asia (ex Japan) Opportunity MYR	18/07/2006	-3.84	1.78	-15.06	-3.58	15.91	-0.95	32	32
	AHAM Select Asia (ex Japan) Opportunity SGD	18/07/2018	-7.18	0.36	-21.10	-12.43	20.35	-1.06		
	AHAM Select Asia (ex Japan) Opportunity USD	18/07/2018	-4.06	-0.16	-20.51	-9.39	25.56	-0.78		
	AHAM Select Income	06/01/2005	1.21	1.28	-0.14	1.07	8.18	0.02	13	13
	AmBalanced	16/09/2003	2.81	1.18	0.41	7.99	6.73	0.09	10	10
E	AmConservative	16/09/2003	322.00	0.87	317.21	330.01	322.25	1.00	1	1
	AmDynamic Allocator	23/04/2012	0.93	4.91	-6.60	14.66	15.70	-0.36	27	24
	Astute Dynamic	18/05/2006	-1.50	-0.90	-5.41	4.38	11.91	-0.41	26	27
	Astute Quantum	12/04/2010	-0.14	0.84	-7.17	6.14	12.99	-0.51	29	28
	Eastspring Investments Asia Select Income	18/11/2005	1.07	1.41	-0.51	10.20	7.27	-0.04	14	14
E	Eastspring Investments Balanced	29/05/2001	1.18	0.61	-2.23	20.38	8.20	-0.24	19	20
	Eastspring Investments Dynamic	06/11/2003	0.17	0.90	-4.37	26.37	11.17	-0.35	25	23
	InterPac Dynamic Equity	25/07/2007	-6.66	-14.31	-11.32	60.52	17.85	-0.59	31	29
	KAF First	16/01/1996	5.00	4.21	-2.26	27.67	12.42	-0.13	20	16
	Kenanga Balanced	23/05/2001	2.42	1.39	-2.37	11.86	7.16	-0.30	21	21
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	2.43	1.35	-1.55	18.59	6.96	-0.19	17	18
	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	2.91	0.31	-1.37	20.86	7.28	-0.16	16	17
	Kenanga TacticalEXTRA	18/03/2005	0.67	0.10	-10.76	3.19	15.20	-0.68	30	30
	Maybank Malaysia Balanced	19/09/1994	2.00	1.12	0.30	10.94	5.61	0.08	11	11
	Pheim Income	28/01/2002	1.45	1.57	-0.52	9.64	5.15	-0.08	15	15
	Phillip SELECT Balance	11/08/2003	3.62	1.84	1.56	3.40	7.67	0.24	7	8
	RHB Golden Dragon	08/05/2007	-0.31	2.88	-6.69	-8.06	14.89	-0.40	28	26

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	RHB Goldenlife Today	21/02/2005	1.92	1.05	0.09	2.38	4.49	0.04	12	12
	RHB Growth And Income Focus	07/01/2005	7.74	4.16	2.88	21.05	8.86	0.36	4	5
	RHB Kidsave	10/05/1999	2.03	1.53	1.27	7.42	5.78	0.25	8	7
	RHB Smart Balanced	07/09/2004	4.40	2.23	2.50	20.70	6.53	0.41	5	4
	RHB Smart Income	07/09/2004	4.22	2.11	4.03	39.38	6.35	0.65	3	2
	RHB Thematic Growth	26/09/2007	11.79	3.83	0.46	44.60	18.62	0.11	9	9
	TA Global Asset Allocator	12/06/2006	-9.04	2.64	-23.95	-17.03	14.62	-1.78	33	33
	TA Income	06/05/2002	0.32	-1.34	-1.82	0.42	7.60	-0.21	18	19
	United Income Plus MYR	09/02/2015	0.09	1.22	-3.44	3.06	4.95	-0.68	24	31
	United Malaysia Class A	26/6/2019	7.26	4.34	2.42	84.41	11.07	0.27	6	6
	Average		11.33	1.20	6.81	26.29	19.33	-0.14		
	<u>Malaysia Mixed Assets - Shariah</u>									
	Affin Hwang Aiiman Select Income	01/03/2013	1.98	2.14	-0.57	-0.86	6.10	-0.07	4	4
E	AHAM Aiiman Balanced	11/11/2001	0.08	1.17	-7.89	-0.56	7.53	-1.05	19	24
E	Amlslamic Balanced	10/09/2004	1.22	1.33	-4.36	12.60	6.49	-0.66	17	18
E	Astute Dana Al Faiz - I	28/08/2003	3.39	2.06	-2.66	17.38	12.24	-0.16	9	5
	Astute Dana Aslah	12/04/2010	1.42	1.44	-3.33	21.06	11.88	-0.23	12	9
	BIMB Dana Al-Falah	27/12/2001	-1.22	-1.54	-13.00	-30.51	14.94	-0.86	23	21
	BIMB Dana Al-Munsif	27/12/2001	-5.18	-3.31	-15.37	-4.34	11.59	-1.38	25	25
	BIMB i Flexi	25/03/2014	0.65	-0.37	-12.94	44.38	17.46	-0.71	22	19
E	Dana Makmur Pheim	28/01/2002	0.82	1.90	-3.85	17.12	8.37	-0.43	16	15
E	Eastspring Investments Dana al-Islah	14/08/2002	1.54	0.63	-0.19	12.28	3.44	-0.04	3	3
E	Eastspring Investments Dana Dinamik	25/02/2004	2.33	0.03	-3.54	14.29	8.85	-0.37	14	13
	InterPac Dana Safi	25/07/2007	1.29	1.84	-12.86	71.18	15.15	-0.83	21	20
E	KAF Dana Alif	26/02/2003	3.30	2.76	-2.29	12.68	9.98	-0.19	8	6
	Kenanga Amanah Saham Wanita	04/05/1998	2.40	0.62	-3.34	6.84	12.16	-0.22	13	8
E	Kenanga Islamic Balanced	06/12/2004	1.16	0.75	-3.22	5.64	6.08	-0.51	11	17
E	Kenanga SyariahEXTRA	01/01/2003	1.39	0.90	-3.60	18.88	6.78	-0.51	15	16
	Maybank Malaysia Balanced-I	17/09/2002	2.62	0.97	-1.55	6.84	6.45	-0.21	6	7
	PMB Shariah Tactical	25/10/2013	14.94	8.62	9.99	46.04	13.09	0.79	1	1
	Principal Islamic Lifetime Balanced Growth	26/05/2003	1.77	0.62	-2.21	3.48	6.93	-0.29	7	11
E	Principal Islamic Lifetime Enhanced Sukuk	23/02/2005	1.69	1.51	-0.95	8.39	3.75	-0.24	5	10
	RHB Dana Hazeem	18/02/2013	2.33	0.75	-0.04	31.88	5.53	0.02	2	2
	RHB Islamic Regional Balanced MYR	08/04/2014	-1.28	1.42	-7.94	-2.59	8.73	-0.90	20	22
	RHB Islamic Regional Balanced USD	17/06/2014	-1.51	-0.50	-13.87	-8.58	16.73	-0.81		
	RHB Mudharabah	09/05/1996	0.13	-0.51	-2.74	1.29	6.92	-0.37	10	14
	TA Asia Pacific Islamic Balanced	07/11/2006	-1.41	1.65	-6.09	3.09	15.14	-0.35	18	12
E	TA Dana Optimix	17/01/2005	2.30	2.74	-14.00	19.96	13.57	-1.04	24	23
	Average		1.59	1.21	-4.74	13.46	9.57	-0.43		
	<u>Mixed Assets Offshore</u>									
	AHAM Select APAC ex Japan Balanced MYR	08/12/2014	1.51	1.49	-0.68	6.78	10.78	-0.01	4	4
E	AHAM Select AUD Income AUD	18/03/2011	2.00	2.39	-3.73	0.11	5.60	-0.65		
E	AHAM Select AUD Income MYR	18/03/2010	-1.12	3.30	-4.00	9.52	10.78	-0.33	7	9
E	AHAM Select SGD Income MYR	01/08/2012	1.92	2.54	4.83	14.99	5.18	0.94	1	1
E	AHAM Select SGD Income SGD	01/08/2012	-1.62	1.11	-2.64	4.49	5.65	-0.45		
	AHAM World Series - Global Balanced AUD H	01/09/2016	0.45	1.58	-9.26	0.48	12.46	-0.72		
	AHAM World Series - Global Balanced EUR H	16/05/2018	0.32	1.49	-9.64	-2.76	12.21	-0.77		
	AHAM World Series - Global Balanced GBP H	06/06/2017	0.52	1.77	-8.89	0.50	12.34	-0.70		
	AHAM World Series - Global Balanced MYR H	01/09/2016	0.74	1.70	-7.91	6.02	12.06	-0.63		
	AHAM World Series - Global Balanced SGD H	01/09/2016	1.25	1.83	-7.89	3.39	12.30	-0.61		
	AHAM World Series - Global Balanced USD	01/09/2016	1.91	2.00	-7.06	5.56	12.33	-0.54	12	12
	Amundi International MYR	03/09/2015	2.97	2.31	-7.18	18.44	18.49	-0.32	13	7
	Amundi International USD	03/05/2016	4.73	2.91	-5.43	20.43	18.70	-0.21		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Global Multi-Asset Income AUD	17/03/2014	-0.57	2.15	-8.10	-4.27	12.12	-0.64		
	Global Multi-Asset Income MYR	17/03/2014	-1.56	1.58	-8.66	-2.12	11.81	-0.71		
	Global Multi-Asset Income SGD	17/03/2014	-0.45	1.84	-7.59	-2.69	11.89	-0.61		
	Global Multi-Asset Income USD	17/03/2014	0.09	2.09	-6.83	-0.75	11.94	-0.54	11	13
	Kenanga IncomeEXTRA	10/09/1999	2.98	1.50	0.83	7.42	6.50	0.16	3	3
	Maybank Global Mixed Assets-I MYR	17/06/2019	-2.44	2.65	-3.74	15.95	8.18	-0.43		
	Maybank Global Mixed Assets-I MYR H	17/06/2019	-3.99	0.36	-11.05	9.27	9.99	-1.12		
	Maybank Global Mixed Assets-I USD	17/06/2019	-2.71	0.75	-10.05	9.01	10.24	-0.98	16	18
E	Pheim Emerging Companies Balanced	28/01/2002	1.00	2.66	-5.99	23.69	10.64	-0.53	10	10
	Phillip AsiaPac Income	28/11/2006	1.35	0.14	-1.36	1.55	8.50	-0.12	6	6
	Principal Global Multi Asset Income MYR	20/03/2014	-0.52	4.04	-0.87	7.77	10.77	-0.03	5	5
E	Principal Islamic Lifetime Balanced	08/03/2001	-0.29	1.10	-5.26	9.58	7.50	-0.68	8	14
	RHB Asian Income - Multi Currencies AUD H	10/07/2018	-3.73	1.11	-12.52	-11.22	11.90	-1.06		
	RHB Asian Income - Multi Currencies EUR H	10/07/2018	-4.38	0.90	-14.09	-14.72	11.98	-1.21		
	RHB Asian Income - Multi Currencies GBP H	10/07/2018	-3.37	1.19	-12.22	-11.53	11.81	-1.04		
	RHB Asian Income - Multi Currencies MYR H	10/07/2018	-3.80	1.14	-12.52	-8.87	11.86	-1.07	19	19
	RHB Asian Income - Multi Currencies RMB H	10/07/2018	-3.94	0.91	-11.66	-6.33	11.77	-1.00		
	RHB Asian Income - Multi Currencies USD H	10/07/2018	-3.23	1.27	-11.83	-10.02	12.07	-0.98		
	RHB Asian Income MYR	05/06/2012	-0.77	2.11	-8.27	-3.48	8.66	-0.95	14	16
	RHB Asian Income SGD	05/11/2015	-2.73	1.27	-11.34	-9.07	11.62	-0.98	18	17
	RHB Global Allocation	27/03/2006	-3.02	1.21	-11.23	4.44	14.30	-0.76	17	15
	RHB Multi Asset Regular Income	07/12/2012	0.00	3.58	-5.37	-6.20	9.51	-0.54	9	11
	Templeton Global Balanced MYR A	05/05/2015	4.69	4.44	-8.72	11.30	21.67	-0.32	15	8
	United Bond & Equity Strategic Trust	8/9/2014	3.23	4.66	1.63	27.63	8.27	0.23	2	2
	Average		0.35	2.23	-5.23	6.81	11.03	-0.39		
	Fixed Income									
	Affin Hwang World Series - Global Income AUD H	23/05/2016	-0.56	0.15	-6.07	-5.38	9.41	-0.62		
	Affin Hwang World Series - Global Income GBP H	01/09/2016	-0.17	0.43	-5.38	-4.84	9.21	-0.56		
	Affin Hwang World Series - Global Income MYR	01/09/2016	0.74	2.56	2.37	4.58	7.31	0.35		
	Affin Hwang World Series - Global Income SGD H	23/05/2016	0.10	0.40	-4.77	-3.12	9.19	-0.49		
	Affin Hwang World Series - Global Income USD	23/05/2016	0.48	0.60	-4.21	-1.75	9.20	-0.42	31	33
	Affin Hwang World Series-US Shrt Dur High Inc AUDH	03/03/2017	-0.06	1.71	-4.95	-1.99	7.58	-0.63		
	Affin Hwang World Series-US Shrt Dur High Inc GBPH	28/06/2017	0.12	1.85	-4.50	-1.70	7.49	-0.58		
	Affin Hwang World Series-US Shrt Dur High Inc MYR	03/03/2017	0.82	4.00	2.65	6.99	11.17	0.29		
	Affin Hwang World Series-US Shrt Dur High Inc SGD H	03/03/2017	0.10	1.81	-4.57	-1.85	7.31	-0.60		
	Affin Hwang World Series-US Shrt Dur High Inc USD	03/03/2017	0.56	1.99	-3.96	0.51	7.35	-0.51	29	35
E	AHAM Bond	12/12/2001	2.01	1.58	2.03	3.55	3.61	0.57	17	19
	AHAM Select Bond MYR	28/07/2003	2.13	2.41	-1.84	-3.85	6.94	-0.24	26	26
	AHAM Select Bond USD H	18/07/2013	2.75	2.43	-1.85	-6.13	7.48	-0.21		
	AmanahRaya Unit Trust	21/09/2006	2.37	1.12	3.83	13.43	1.51	2.49	3	3
	AmBond	20/01/2000	2.44	1.67	2.93	3.06	3.41	0.86	5	13
E	AmDynamic Bond	16/09/2003	2.20	1.89	2.61	4.60	3.56	0.74	9	14
	AmIncome	20/01/2000	1.43	0.49	2.64	7.46	0.08	31.16	7	1
	AmIncome Plus	17/06/2004	1.99	1.08	2.60	7.25	1.18	2.19	10	4
	AmTactical Bond B MYR	29/10/2012	-8.52	1.75	-13.49	-15.25	7.73	-1.83	42	44
	Amundi Bond Global Aggregate MYR	03/09/2015	-3.55	0.48	-6.95	-9.66	6.34	-1.10	36	43
	Amundi Bond Global Aggregate USD	03/06/2016	-2.62	0.48	-5.88	-9.47	6.48	-0.90		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Amundi Bond Global Emerging Blended MYR	14/02/2017	2.11	2.06	0.39	-2.85	8.26	0.09	23	23
	Eastspring Investments Asian High Yield Bd MY AUDH	16/06/2015	-3.58	4.48	-22.48	-43.39	23.40	-0.97		
	Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	-3.51	4.42	-22.28	-42.58	23.61	-0.95		
	Eastspring Investments Asian High Yield Bd MY USD	16/06/2015	-2.67	4.91	-21.33	-42.06	23.50	-0.90	44	41
	Eastspring Investments Bond	29/05/2001	1.46	1.26	1.74	1.80	4.06	0.44	18	21
	Eastspring Investments Global Target Income	18/07/2016	-8.14	-4.33	-12.80	-18.51	15.55	-0.80	41	39
	KAF Bond	01/11/2006	2.64	1.74	2.20	7.81	3.24	0.69	16	18
	KAF Enhanced Bond	30/01/2002	1.03	1.03	-1.80	-8.10	2.58	-0.69	25	38
	Kenanga Bond	15/08/2002	1.63	1.28	1.73	-8.51	1.86	0.93	19	12
E	Kenanga BondEXTRA	08/10/2002	2.37	1.53	2.77	6.01	2.36	1.17	6	9
	Kenanga OA Inv-Kenanga Income Plus	23/04/2004	2.05	1.31	2.44	-1.18	1.96	1.24	13	8
	Manulife Asia Total Return Bond CNH H	18/02/2019	2.08	1.11	-5.84	-2.17	15.90	-0.31		
	Manulife Asia Total Return Bond MYR H	18/02/2019	2.41	1.18	-6.18	-4.28	16.12	-0.32		
	Manulife Asia Total Return Bond USD	18/02/2019	3.40	1.60	-5.48	-5.21	16.40	-0.27	34	27
E	Manulife Bond Plus	29/12/2009	2.39	1.57	2.94	6.12	2.20	1.33	4	6
	Manulife SGD Income CNH H	13/03/2018	1.14	2.04	-3.95	-5.49	10.17	-0.35		
	Manulife SGD Income EUR H	13/03/2018	0.62	2.14	-5.95	-13.06	10.53	-0.53		
	Manulife SGD Income GBP H	13/03/2018	1.08	2.19	-4.58	-1.67	10.43	-0.40		
	Manulife SGD Income MYR	13/03/2018	6.13	4.03	3.58	3.76	7.74	0.49		
	Manulife SGD Income MYR H	13/03/2018	1.08	2.27	-4.58	-7.80	10.41	-0.40		
	Manulife SGD Income SGD	13/03/2018	1.93	2.47	-3.90	-8.96	10.60	-0.33	28	29
	Maybank Asian Credit Income MYR	07/07/2020	2.80	1.88	-5.22		7.55	-0.67	32	37
	Maybank Asian Credit Income SGD H	07/07/2020	3.47	2.09	-4.87		7.81	-0.60		
	Maybank Financial Institutions Income	17/12/2009	1.88	1.12	2.50	8.55	1.45	1.71	11	5
	Maybank Financial Institutions Income Asia	26/08/2014	0.82	2.23	-2.76	1.17	6.42	-0.41	27	31
	Maybank Flexi Income AUD H	28/11/2019	0.54	0.40	-6.23	-6.04	12.22	-0.47		
	Maybank Flexi Income MYR	28/11/2019	2.07	2.91	1.27	3.05	4.45	0.30		
	Maybank Flexi Income MYR H	28/11/2019	0.42	0.46	-6.29	-2.86	11.47	-0.51		
	Maybank Flexi Income SGD H	28/11/2019	1.29	0.93	-5.75	-4.67	11.91	-0.44		
	Maybank Flexi Income USD	28/11/2019	1.78	1.00	-5.25	-3.40	12.03	-0.39	33	30
	Maybank Malaysia Income	19/06/1996	2.08	1.61	1.41	4.32	3.44	0.42	21	22
	Opus Dynamic Income	03/06/2009	2.33	1.59	2.34	2.29	3.29	0.72	14	15
	Opus Income Plus	28/09/2018	2.54	1.61	1.51	2.40	3.32	0.47	20	20
	Opus USD Fixed Income	10/10/2016	1.08	0.55	1.06	2.56	1.09	0.97	22	11
E	Principal Lifetime Bond	15/11/1995	2.49	1.65	2.49	5.68	3.53	0.71	12	16
E	Principal Lifetime Enhanced Bond	23/03/2004	2.70	1.48	2.30	7.88	3.30	0.71	15	17
	RHB Asia High Income Bond AUD H	18/06/2018	0.15	1.61	-13.72	-23.36	12.68	-1.10		
	RHB Asia High Income Bond GBP H	18/06/2018	0.96	1.85	-17.20	-26.38	13.00	-1.38		
	RHB Asia High Income Bond MYR H	18/06/2018	-0.01	1.99	-14.49	-22.07	11.37	-1.32		
	RHB Asia High Income Bond SGD H	18/06/2018	1.12	1.74	-12.24	-21.09	12.10	-1.02		
	RHB Asia High Income Bond USD	18/06/2018	1.10	1.92	-12.36	-20.84	12.05	-1.03	39	42
	RHB Asian High Yield-AUD	08/06/2015	13.87	5.72	-11.37	-29.61	33.10	-0.22	38	25
	RHB Asian High Yield-MYR	08/06/2015	12.07	5.96	-12.80	-31.65	32.73	-0.27	40	28
	RHB Asian High Yield-USD	08/06/2015	14.62	5.96	-10.12	-28.01	33.07	-0.18	37	24
	RHB Asian Total Return	26/02/2007	-2.83	2.07	-4.09	-16.40	6.67	-0.59	30	36
E	RHB Bond	10/10/1997	8.14	1.66	8.22	11.90	7.74	1.06	1	10
	RHB China Bond AUD H	15/05/2019	0.83	1.87	-1.85	-5.64	3.99	-0.45		
	RHB China Bond MYR	15/05/2019	-1.40	2.59	-4.77	5.52	5.46	-0.87		
	RHB China Bond MYR H	15/05/2019	-1.10	1.31	-2.81	-4.45	4.04	-0.69		
	RHB China Bond RMB	15/05/2019	-0.52	1.44	-1.53	-0.95	3.62	-0.41	24	32
	RHB China Bond USD H	15/05/2019	0.14	2.19	-1.81	-4.88	3.79	-0.46		
	RHB Emerging Markets Bond	03/01/2012	1.87	2.90	-5.68	-14.58	11.83	-0.44	35	34
	RHB Income 2	26/02/2003	4.01	1.92	4.74	14.04	3.75	1.25	2	7
	Templeton Global Total Return MYR A	14/11/2012	-0.59	-3.64	-16.05	-25.99	18.08	-0.88	43	40
	Templeton Global Total Return USD A	02/12/2013	0.86	-3.21	-14.71	-25.77	18.56	-0.77		
	United ESG Series - Conservative Bond MYR	28/3/2019	1.85	0.97	2.64	8.42	0.99	2.64	8	2

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Fixed Income - Shariah	Average	2.00	1.66	-2.34	-3.87	8.01	0.95		
AHAM Aiiman Global Sukuk MYR	14/12/2015	-1.63	2.90	1.06	3.90	8.57	0.16	17	17
AHAM Aiiman Global Sukuk USD	23/03/2016	-2.08	0.79	-5.63	-3.02	3.94	-1.45		
AHAM Aiiman Income Plus	28/06/2004	2.01	1.60	1.46	0.31	4.31	0.36	16	16
AmAl-Amin	26/11/2001	1.38	0.49	2.58	7.40	0.09	29.06	6	1
AmanahRaya Syariah Trust	21/09/2006	2.46	1.29	3.34	13.05	1.74	1.90	2	3
AmBon Islam	26/11/2001	1.86	1.48	1.96	2.74	2.93	0.68	13	12
AmDynamic Sukuk A	12/06/2012	2.01	1.62	2.19	1.54	3.47	0.64	10	13
AmDynamic Sukuk B	16/07/2014	2.01	1.62	2.19	1.54	3.46	0.64		
BIMB ESG Sukuk A MYR	01/08/2018	1.87	1.32	1.66	4.19	1.96	0.85	14	8
BIMB ESG Sukuk B USD	01/08/2018	1.59	-0.57	-4.87	-2.19	11.44	-0.38		
BIMB ESG Sukuk C SGD	01/08/2018	-2.05	0.09	-5.32	-5.26	6.32	-0.83		
BIMB ESG Sukuk D MYR	01/08/2018	1.83	1.32	1.66	4.15	1.94	0.86		
BIMB ESG Sukuk E USD	01/08/2018	1.59	-0.57	-4.87	-2.19	11.44	-0.38		
Franklin Malaysia Sukuk A MYR	18/11/2015	2.54	1.86	3.00	7.06	3.59	0.84	3	9
Franklin Malaysia Sukuk I MYR	18/11/2015	2.65	1.89	3.21	7.71	3.59	0.90		
E Kenanga ASnitaBOND	18/03/2005	2.18	1.47	2.64	5.97	2.20	1.19	5	5
Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	1.62	1.32	2.42	0.59	2.38	1.01	8	6
MAMG Global Income-I MYR	13/03/2018	-0.90	0.70	-3.27	0.45	3.96	-0.82	19	19
Maybank Malaysia Income-I A MYR	27/04/2004	2.46	1.63	2.88	6.77	3.08	0.94	4	7
Maybank Malaysia Income-I C MYR	21/08/2013	2.52	1.66	2.93	6.80	3.08	0.95		
Maybank Malaysia Income-I C USD	17/09/2014	1.92	0.48	-4.95	0.85	12.95	-0.33		
Maybank Malaysia Sukuk	08/01/2014	2.45	1.81	2.48	5.30	3.38	0.74	7	10
Nomura i-Income I	07/11/2012	2.51	1.62	1.86	5.15	3.81	0.50		
Opus Shariah Dynamic Income	06/08/2015	2.53	1.70	2.00	-2.89	3.25	0.63	12	14
Opus Shariah Income	18/09/2013	2.43	1.90	2.35	0.90	3.38	0.70	9	11
Phillip Dana Murni	25/03/2003	1.61	0.86	2.18	4.01	0.85	2.53	11	2
E Principal Islamic Lifetime Enhanced Sukuk	23/02/2005	1.69	1.51	-0.95	8.39	3.75	-0.24	18	18
RHB Islamic Bond	25/08/2000	3.34	1.50	5.16	1.98	3.46	1.47	1	4
TA Dana Affif	01/10/2014	1.66	1.29	1.54	-6.51	2.77	0.57	15	15
Average		1.77	1.49	1.93	3.43	3.11	2.27		

Note:

ABS denotes ranking based on absolute return
 RAR denotes ranking based on risk-adjusted return
 - YTD is from 31/12/2022 to 28/2/2023.
 - 1- and 3-year returns are based on rolling returns.
 'E' EPF approved

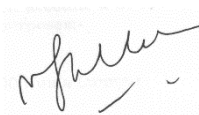
The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM25 million)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

DISCLAIMER:

This publication is solely for information only. It should not be construed as an offer or solicitation for the subscription, purchase or sale of the securities mentioned herein. The publication has been prepared by Phillip Capital Management Sdn Bhd on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst we have taken all reasonable care to ensure that the information contained in this publication is accurate and the opinions are fair and reasonable, it does not guarantee the accuracy or completeness of this publication. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss arising whether directly or indirectly as a result of any person or group of persons acting on such information and advice. This publication was prepared without regard to your specific investment objectives, financial situation or particular needs. Whilst views and advice given are in good faith, you should not regard the publication as a substitute for the exercise of your own judgement and should seek other professional advice for your specific investment needs or financial situations.

For Phillip Capital Management Sdn Bhd



Nona Salleh
 Executive Chairperson