



NEWSLETTER EXCLUSIVELY FOR

INVESTMENT PROFESSIONALS
Global Highlights

Phillip Funds Focus

④ US: CPI cooled; room for a less hawkish Fed?

In Dec, US nonfarm payrolls rose by +216K, (Nov 23: 199K), the highest in 3-month, and exceeded market expectations. By annual change, the hiring only expanded by +1.5% y-o-y which was the slowest since Mar 21. For the year 2023, the labour market employed additional +2.7m (2022: +4.8m; 2019: +2.0m). The unemployment rate remained unchanged at 3.7%. Meanwhile, US Consumer Price Index (CPI) reaccelerated slightly in Nov (0.1% m-o-m) vs 0.0% m-o-m in Oct 2023. But on a y-o-y basis, CPI eased to 3.1% (Oct: 3.2%). Core CPI gained 0.3% m-o-m in Nov (Oct: 0.2%) and remained unchanged at 4.0% y-o-y (Oct: 4.0%). Separately, the Fed's preferred inflation gauge, the core PCE inflation had risen 0.1% in Nov (Oct: 0.2%), making for a year-over-year increase of 3.2% (Oct: 3.5%).

④ EU: Inflation reaccelerated; rates will remain “higher for longer”?

Eurozone's headline inflation reaccelerated to 2.9% in Dec, up from 2.4% in Nov. This might dampen market's hopes for the interest rate cuts by ECB. Additionally, the Eurozone producer price index (PPI) continued to decline to -8.8% y-o-y in Nov (Oct: -9.4%) (7 consecutive months of decline). Meanwhile, the unemployment rate was stable at 6.4% in Nov (Oct: 6.5%). Eurozone composite purchasing managers' index (PMI) matched Nov's 47.6% in Dec, registering below the critical 50.0% threshold for a seventh consecutive month.

④ China: Mixed Readings but Showing Overall Improvement

China's factory activity continued to contract in Dec, with the manufacturing PMI dropping to 49.0% from 49.4%, indicating slowed production. Non-manufacturing PMI improved to 50.4% in Dec from Nov's 50.2%. However, the Caixin/S&P Global manufacturing PMI rose to 50.8% in Dec from 50.7% in Nov, painting a different picture. To note, the official and Caixin surveys have different samples, with the Caixin PMI focusing on export-oriented enterprises and SMEs in the country's coastal region. Separately, China's macro data showed positive retail sales growth of 12.5% y-o-y in Nov versus Oct's 7.6%, but the housing market remained a drag. In view of that, China extended down-payment ratio cut to BJ/SH cities, with BJ lowering 1st/2nd home to 30%/40-50% from 35-40%/60-80%, and SH lowering 1st/2nd home to 30%/50%. Industrial production has also improved in Nov, registering 5.7% y-o-y growth (Oct: 4.6%).

Malaysia Highlights

④ Malaysia's Inflation Trends Downwards

In Nov 2023, Malaysia's headline inflation dropped to a 33-month low of 1.5% y-o-y (compared to Oct's 1.7%), driven by reduced food prices. Similarly, core inflation shifted to a lower gear to increase 2.0% y-o-y in Nov (Oct: 2.4%).

④ Exports Turned Weaker but Imports Improved

Malaysia's exports fell 5.9% in Nov, missing market estimates and indicating setbacks in the external sector's recovery, particularly in manufacturing shipments. Imports rebounded into growth for the first time in nine months, increasing 1.7% y-o-y, driven by a surge in capital goods imports. YTD figures showed a 7.8% decline in exports and a 7.1% decrease in imports.

Market Performance

- Shanghai Shenzhen CSI300 Index** declined -1.9% m-o-m and emerged as an outlier amid the broad Dec rally in global markets, with the market extending its run of losses owing to persistent investor concerns about the economic recovery. However, from an economic standpoint, China is showing signs of recovery, with the exception of the real estate market while some economic indicators are showing signs of bottoming out. Utilities (+2.3% m-o-m) and Energy (+1.3% m-o-m) were the top performing sectors in Dec; Healthcare (-5.7% m-o-m), Staples (-3.8% m-o-m) and Discretionary (-2.4% m-o-m) were the worst performing sectors.
- Dow Jones Index** advanced +4.8% m-o-m in Dec, while S&P 500 and Nasdaq rose +4.4% and +5.5% respectively on expectation of potential rate peak. Furthermore, the cooler-than-expected inflation reading boosted rate-sensitive areas of the market such as real estate, and technology stocks. The consumer discretionary sector was another strong performer while energy underperformed.
- Euro Stoxx 50 Index** rose +3.2% m-o-m in Dec, mirroring the overall strength observed in the global markets. At sector level, top gainers in the eurozone included real estate, information technology and industrials. The energy sector underperformed, as did less economically sensitive sectors such as healthcare.
- Nikkei 225 Index** weakened from early to mid-Dec mainly due to the strong yen but slowly gained momentum towards the end of the month due to optimism about the economy and the Bank of Japan's expectation of maintaining monetary easing, resulting in a marginal decline of -0.1% m-o-m. By industry, shipping, chemicals, and services rose, while mining, transportation equipment, and banks fell.
- FBMKLCI Index** closed marginally higher, posting a +0.1% gain and closing at 1,454.66. This helped reduce the YTD losses for 2023 to -2.7%. During the month, the Small Cap Index fared better with a positive return of 1.5%, while the Mid 70 Index gained 3.1%. Sector-wise, the top performers were Utilities, Healthcare, and Construction, with gains of +7.3%, +6.9%, and +3.3% m-o-m, respectively. Laggards were Energy, Consumer, and Plantation, declining by -1.4%, -1.3%, and -0.5% m-o-m, respectively. On a y-o-y basis, Utilities, Property, and Construction were the top performing sectors, with gains of +51.4%, +34.5%, and +25.8%, respectively. Laggards were Consumer, Industrial, and Telco, declining by -5.6%, -4.8%, and -3.5% respectively

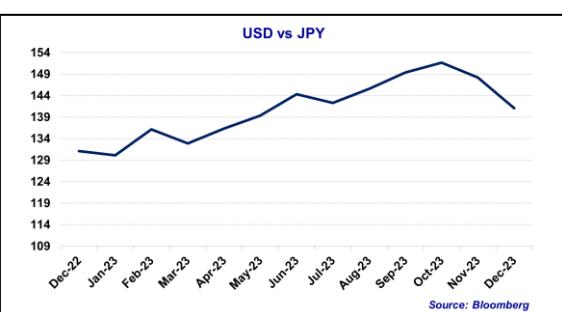
Stock Market Indices Performance

	Dow Jones	Euro Stoxx 50	CSI300	Nikkei 225	FBMKLCI
Dec-22	-4.2%	-4.3%	0.5%	-6.7%	0.4%
Jan-23	2.8%	9.7%	7.4%	4.7%	-0.7%
Feb-23	-4.2%	1.8%	-2.1%	0.4%	-2.1%
Mar-23	1.9%	1.8%	-0.5%	2.2%	-2.2%
Apr-23	2.5%	1.0%	-0.5%	2.9%	-0.5%
May-23	-3.5%	-3.2%	-5.7%	7.0%	-2.0%
Jun-23	4.6%	4.3%	1.2%	7.5%	-0.8%
Jul-23	3.3%	1.6%	4.5%	-0.1%	6.0%
Aug-23	-2.4%	-3.9%	-6.2%	-1.7%	-0.5%
Sep-23	-3.5%	-2.8%	-2.0%	-2.3%	-1.9%
Oct-23	-1.4%	-2.7%	-3.2%	-3.1%	1.3%
Nov-23	8.8%	7.9%	-2.1%	8.5%	0.7%
Dec-23	4.8%	3.2%	-1.9%	-0.1%	0.1%

Source: Bloomberg



USD vs CNY



USD vs JPY



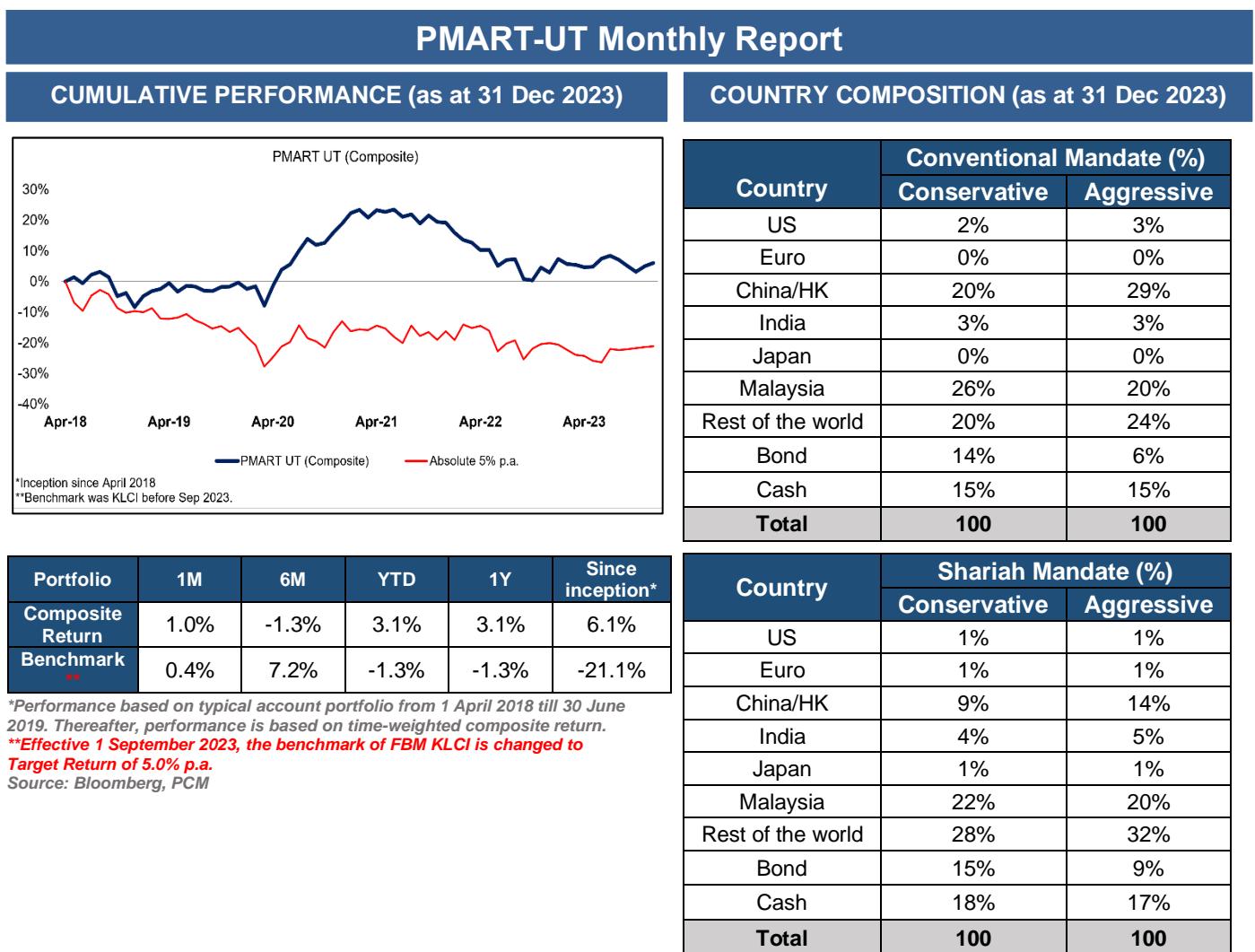
USD vs MYR

Currency

- USDCNY:** CNY strengthened against USD in Dec, appreciating by +0.5%, aided by a weaker dollar (DXY lost -2.1% in Dec) amid signs of disinflation in the US. Additionally, the yuan's strength was further buoyed by the PBoC's strong fixing bias. Nevertheless, yuan's appreciation was tempered by indications of weak consumer spending.
- USDJPY:** JPY appreciated by +4.8% in Dec mainly due to weaker dollar (attributed primarily to the Fed's dovish narrative) and the increasing market anticipation of a potential shift in the BoJ monetary policy stance.
- USDMYR:** MYR gained +1.5% m-o-m mainly due to the Yuan's appreciation and a weaker dollar. The country's strong fundamentals and government's persistent push towards fiscal consolidation also helped support MYR strength.

Market Outlook

- In the US, after an elongated period of rapid policy tightening, we view the Fed interest rate policy will begin normalizing in 2024, signifying an inflection point by shifting from a 'higher for longer' view to a moderate pace before settling for a rate cutting cycle.
- The fall of interest rates expected in 2024 bode well for growth-oriented sectors and those that rely heavily on imports for production inputs. Separately, a weaker dollar eases the burden on deficit-laden governments and could potentially attract foreign inflows returning to emerging markets.
- On China, we expect more policy interventions and stimulus measures from the government and regulators to avert default in the property sector, including larger deficit spending by the government and potentially further interest rate cuts in 2024.
- The new growth areas such as Artificial Intelligence (AI), Electric Vehicles (EV), Renewables, Data Mining, Machine Learning, Cloud Computing and etc have the potential to expand further in China, transforming the economic structure over the longer term.
- Looking ahead, we believe the local market is supported by continuous execution of the macro blueprints launched in 2023, robust domestic demand (amid normalising tourism and cash aids for B40 & M40) and a potential reversal in the strong US dollar trend. A US soft landing (or ideally a no-landing scenario) and gradual recovery in China could also offer some support to the local market. Other positive catalysts include a boost in Malaysian tourism due to China reopening, rising FDI momentum, and signs of the tech cycle bottoming out.



Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 31 Dec 2023)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Dec-23	YTD	1Yr
AHAM Select APAC ex-Japan Dividend MYR Fund	13	15	2.4	6.1	6.1
Eastspring Investments Growth Fund	5	5	1.2	3.6	3.6
Eastspring Investments Small-cap Fund	6	4	1.5	3.5	3.5
Kenanga Growth Series 2 MYR Fund	4	4	3.6	12.7	12.7
Kenanga Shariah Growth Opportunities Fund	4	4	1.5	1.6	1.6
Manulife Investment Shariah Asia-Pacific ex Japan Fund	9	12	3.6	17.4	17.4
PMB Shariah Growth Fund	3	3	1.3	-0.3	-0.3
Principal Asia Titans Fund	7	7	2.6	4.4	4.4
Principal Greater China Equity MYR Fund	11	12	-3.1	-5.7	-5.7
RHB Shariah China Focus MYR Fund	7	15	-2.2	-7.3	-7.3
AHAM Select Balanced Fund	15	7	1.5	5.3	5.3
AmDynamic Bond Fund	7	3	1.1	8.3	8.3
Phillip Master Islamic Cash Fund	9	9	0.3	3.4	3.4
Total	100	100			

Review

- **Performance Overview** – Our portfolio gained 1.0%, outperforming the benchmark monthly return rate of 0.4%. Meanwhile, most funds within our portfolio recorded positive returns for the month of Dec 2023.
- **Top Performer** – Manulife Investment Shariah Asia-Pacific ex Japan – Outperformance was attributed to the fund's overweight position in Korea, Taiwan and India markets which had done well in December. Hopes that US interest rates may have peaked also led to renewed investor appetite for risk assets across the region.
- **Worst Performer** – Principal Greater China Equity – Underperformance was due to mounting growth concerns over China's real estate sector and uncertainty over China's regulatory regime which had dampened sentiments.
- **Allocation** – In late Dec, we trimmed 3% of Manulife Investment Shariah Asia-Pacific ex Japan from both conservative and aggressive model portfolios for profit taking. We continue to hold a substantial position in the portfolio for the purpose of diversifying geographical exposure. We also trimmed 3% of Principal Greater China Equity from both conservative and aggressive model portfolios, along with capturing profits from Asian investments, considering the portfolio's already significant concentration in the HK/China region. The remaining equity exposure in HK/China would benefit from the ongoing reopening narrative and supportive policy stimulus. The 6% cash raised from this rebalancing exercise will be deployed in January. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con = Conservative Agg = Aggressive

Source: Lipper, PCM

SHARIAH FUNDS (as at 31 Dec 2023)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Dec-23	YTD	1Yr
Eastspring Investments Dana al-Ilham	4	4	0.9	1.9	1.9
Kenanga Shariah Growth Opportunities Fund	4	4	1.5	1.6	1.6
Manulife Investment Al-Fauzan Fund	6	7	1.0	5.1	5.1
Manulife Investment Shariah Asia-Pacific ex Japan Fund	18	22	3.6	17.4	17.4
PMB Shariah Growth Fund	3	3	1.3	-0.3	-0.3
Principal Islamic Asia Pacific Dynamic Equity Fund	17	19	3.4	16.8	16.8
RHB Shariah China Focus MYR Fund	7	13	-2.2	-7.3	-7.3
Dana Makmur Pheim	22	14	1.4	0.4	0.4
Kenanga ASnitaBOND Fund	10	5	1.0	6.3	6.3
Phillip Master Islamic Cash Fund	9	9	0.3	3.4	3.4
Total	100	100			

Review

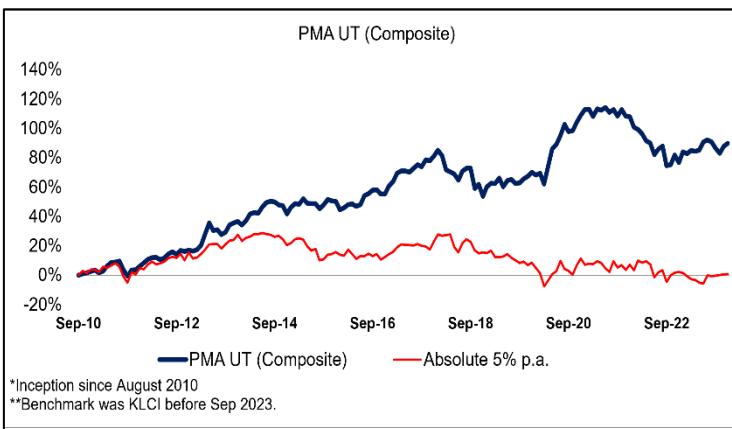
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- **Worst Performer** – RHB Shariah China Focus MYR – Underperformance was due to mounting growth concerns over China's real estate sector and uncertainty over China's regulatory regime which had dampened sentiments.
- **Allocation** – In late Dec, we trimmed 3% of Principal Islamic Asia Pacific Dynamic Equity from both conservative and aggressive model portfolios for profit taking. We continue to hold a substantial position in the portfolio for the purpose of diversifying geographical exposure. We also trimmed 3% of RHB Shariah China Focus MYR from both conservative and aggressive model portfolios, along with capturing profits from Asian investments, considering the portfolio's already significant concentration in the HK/China region. The remaining equity exposure in HK/China would benefit from the ongoing reopening narrative and supportive policy stimulus. The 6% cash raised from this rebalancing exercise will be deployed in January. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

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Source: Lipper, PCM

PMA-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Dec 2023)



COUNTRY COMPOSITION (as at 31 Dec 2023)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	19%	17%
Euro	3%	3%
China/HK	24%	36%
India	2%	2%
Japan	1%	1%
Malaysia	17%	15%
Rest of the world	10%	11%
Bond	15%	7%
Cash	9%	8%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	1.0%	-0.6%	7.4%	7.4%	89.6%
Benchmark **	0.4%	7.2%	-1.3%	-1.3%	0.8%

*Performance is based on time-weighted composite return.

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	16%	18%
Euro	5%	5%
China/HK	24%	29%
India	4%	4%
Japan	1%	1%
Malaysia	10%	7%
Rest of the world	14%	17%
Bond	14%	7%
Cash	12%	12%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 31 Dec 2023)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Dec-23	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	5	5	3.0	25.6	25.6
Eastspring Investments Small-cap Fund	4	4	1.5	3.5	3.5
Kenanga Growth Series 2 MYR Fund	5	9	3.6	12.7	12.7
Kenanga Malaysian Inc Fund	6	3	3.2	13.4	13.4
Manulife Investment U.S. Equity MYR Fund	10	8	4.2	37.0	37.0
Principal Asia Pacific Dynamic Income MYR Fund	13	12	3.0	7.3	7.3
Principal Greater China Equity MYR Fund	13	18	-3.1	-5.7	-5.7
RHB Islamic Global Developed Markets MYR Fund	8	8	3.2	32.6	32.6
RHB Shariah China Focus MYR Fund	11	20	-2.2	-7.3	-7.3
AHAM Select Balanced Fund	13	6	1.5	5.3	5.3
AHAM Bond Fund	10	5	0.9	6.4	6.4
Phillip Master Islamic Cash Fund	2	2	0.3	3.4	3.4
Total	100	100			

Review

- **Performance Overview** – Our portfolio gained 1.0%, outperforming the benchmark monthly return rate of 0.4%. Meanwhile, most funds within our portfolio recorded positive returns for the month of Dec 2023.
- **Top Performer** – Manulife Investment U.S. Equity MYR – Outperformance was attributed to the moderation of US inflation datas. These signs raised expectation for interest rate cuts as early as March 2024. Meanwhile, the resilience of economic data reinforced market hopes for a soft landing.
- **Worst Performer** – Principal Greater China Equity – Underperformance was due to mounting growth concerns over China's real estate sector and uncertainty over China's regulatory regime which had damped sentiments.
- **Allocation** – There is no change to both conservative and aggressive model portfolios in Dec for PMA-UT Conventional. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con=Conservative Agg=Aggressive

Source: Lipper, PCM

SHARIAH FUNDS (as at 31 Dec 2023)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Dec-23	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	5	5	3.0	25.6	25.6
Eastspring Investments Dinasti Equity Fund	13	18	-1.1	-4.7	-4.7
Kenanga Global Islamic Fund	10	12	1.4	23.9	23.9
Kenanga Shariah Growth Opportunities Fund	3	3	1.5	1.6	1.6
Principal Islamic Asia Pacific Dynamic Equity Fund	15	17	3.4	16.8	16.8
RHB Islamic Global Developed Markets MYR Fund	10	12	3.2	32.6	32.6
RHB Shariah China Focus MYR Fund	16	19	-2.2	-7.3	-7.3
Dana Makmur Pheim	16	7	1.4	0.4	0.4
Kenanga ASnitaBOND Fund	10	5	1.0	6.3	6.3
Phillip Master Islamic Cash Fund	2	2	0.3	3.4	3.4
Total	100	100			

Review

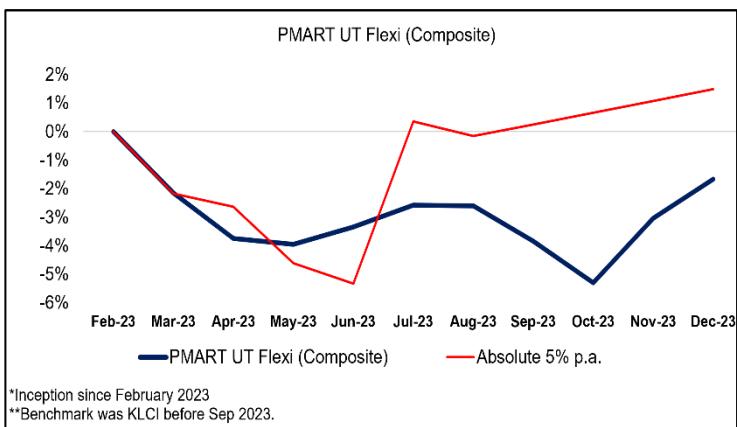
- **Performance Overview** – Most funds within our Shariah portfolio recorded positive returns for the month of Dec 2023.
- **Top Performer** – Principal Islamic Asia Pacific Dynamic Equity – Outperformance was attributed to the fund's overweight position in Korea, Taiwan and India markets which had done well in December. Hopes that US interest rates may have peaked also led to renewed investor appetite for risk assets across the region.
- **Worst Performer** – RHB Shariah China Focus MYR – Underperformance was due to mounting growth concerns over China's real estate sector and uncertainty over China's regulatory regime which had dampened sentiments.
- **Allocation** – There is no change to both conservative and aggressive model portfolios in Dec for PMA-UT Shariah. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con=Conservative Agg=Aggressive

Source: Lipper, PCM

PMART-UT Flexi Monthly Report

CUMULATIVE PERFORMANCE (as at 31 Dec 2023)



COUNTRY COMPOSITION (as at 31 Dec 2023)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	4%	20%
Euro	4%	1%
China/HK	0%	5%
India	0%	4%
Japan	2%	2%
Malaysia	37%	43%
Rest of the world	0%	11%
Bond	41%	4%
Cash	12%	10%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	1.4%	2.3%	-1.7%	-1.7%	-1.7%
FBM KLCI **	0.4%	1.2%	1.5%	1.5%	1.5%

*Performance is based on time-weighted composite return since the inception date of 13 Feb 2023

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	4%	17%
Euro	4%	4%
China/HK	2%	2%
India	0%	6%
Japan	0%	2%
Malaysia	44%	38%
Rest of the world	4%	11%
Bond	28%	4%
Cash	14%	16%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 31 Dec 2023)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Dec-23	YTD	1Yr
KAF Core Income Fund	0	20	0.9	28.7	28.7
Manulife Investment U.S. Equity MYR Fund	0	20	4.2	37.0	37.0
Phillip Master Equity Growth Fund	15	25	1.9	1.3	1.3
Principal Asia Pacific Dynamic Income MYR Fund	0	25	3.0	7.3	7.3
Principal Global Titans Fund	10	0	2.3	22.7	22.7
AHAM Select Balanced Fund	22	0	1.5	5.3	5.3
Phillip SELECT Balance Fund	25	0	1.6	5.2	5.2
AHAM Bond Fund	10	0	0.9	6.4	6.4
Phillip Dana Murni	15	5	0.7	5.5	5.5
Phillip Master Islamic Cash Fund	3	5	0.3	3.4	3.4
Total	100	100			

Con=Conservative Agg=Aggressive

Source: Lipper, PCM

Review

- **Performance Overview** – Our portfolio gained 1.4%, outperforming the benchmark monthly return rate of 0.4%. Meanwhile, all funds within our portfolio recorded positive returns for the month of Dec 2023.
- **Top Performer** – Manulife Investment U.S. Equity MYR – Outperformance was attributed to the moderation of US inflation datas. These signs raised expectation for interest rate cuts as early as March 2024. Meanwhile, the resilience of economic data reinforced market hopes for a soft landing.
- **Worst Performer** – Phillip Dana Murni – Underperformance was due to less active trading and the nature of bonds that have a less aggressive run than equities, nevertheless the fund registered positive returns MTD & YTD.
- **Allocation** – There is no change to both conservative and aggressive model portfolios in Dec for PMART-UT Flexi Conventional. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 31 Dec 2023)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Dec-23	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	10	0	3.0	25.6	25.6
Phillip Dana Aman	15	25	1.5	4.1	4.1
PMB Shariah Equity Fund	0	20	0.9	16.1	16.1
Principal Islamic Asia Pacific Dynamic Equity Fund	0	25	3.4	16.8	16.8
RHB Islamic Global Developed Markets MYR Fund	0	20	3.2	32.6	32.6
Dana Makmur Pheim	22	0	1.4	0.4	0.4
Manulife Investment-HW Shariah Flexi Fund	25	0	2.2	4.4	4.4
Kenanga ASnitaBOND Fund	15	0	1.0	6.3	6.3
Phillip Dana Murni	10	5	0.7	5.5	5.5
Phillip Master Islamic Cash Fund	3	5	0.3	3.4	3.4
Total	100	100			

Con=Conservative Agg=Aggressive

Source: Lipper, PCM

Review

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- **Top Performer** – Principal Islamic Asia Pacific Dynamic Equity – Outperformance was attributed to the fund's overweight position in Korea, Taiwan and India markets which had done well in December. Hopes that US interest rates may have peaked also led to renewed investor appetite for risk assets across the region.
- **Worst Performer** – Phillip Dana Murni – Underperformance was due to less active trading and the nature of bonds that have a less aggressive run than equities, nevertheless the fund registered positive returns MTD & YTD.
- **Allocation** – There is no change to both conservative and aggressive model portfolios in Dec for PMART-UT Flexi Shariah. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Tracking our Recommendations

Name	% Growth	
	M-o-M	YTD
MALAYSIA - CONVENTIONAL		
Equity		
1 Eastspring Investments Growth	1.2	3.6
2 Eastspring Investments Small-cap	1.5	3.5
3 KAF Core Income	0.9	28.7
4 KAF Tactical	1.6	18.7
5 Kenanga Growth	3.1	7.2
6 Kenanga Growth Series 2 MYR	3.6	12.7
7 Kenanga Malaysian Inc	3.1	13.4
8 Phillip Master Equity Growth	1.9	1.3
9 Phillip Recovery	1.3	4.0
Fixed Income & Mixed Assets		
10 AHAM Bond	0.9	6.4
11 AHAM Select Balanced	1.5	5.3
12 AmDynamic Bond	1.1	8.3
13 Kenanga BondEXTRA	0.9	6.2
ASIA - CONVENTIONAL		
Equity		
14 AHAM Select APAC (ex-Japan) Dividend MYR	2.4	6.1
15 AHAM Select Dividend	1.8	6.4
16 AHAM Select Opportunity	2.5	12.3
17 Eastspring Investments Asia Pacific Equity MY	2.4	5.0
18 Manulife India Equity MYR	4.8	27.7
19 Principal Asia Pacific Dynamic Income MYR	3.0	7.3
20 Principal Asia Titans	2.6	4.4
21 Principal Greater China Equity MYR	-3.1	-5.7
22 RHB Entrepreneur	0.1	-4.5
23 United ASEAN Discovery	0.9	-1.3
Mixed Assets		
24 Eastspring Investments Asia Select Income	0.7	4.3
GLOBAL - CONVENTIONAL		
Equity		
25 Manulife Investment U.S. Equity MYR	4.2	37.0
26 Nomura Global Sustainable Equity MYR B	3.0	19.7
27 Phillip Global Stars	1.3	26.6
28 Principal Global Titans MYR	2.3	22.7
29 United Global Healthcare Fund A MYR Acc	3.7	7.5

YTD Review – Conventional

- Top performer:** Principal Global Technology MYR H – Outperformance was attributed to its heavy weighting in the technology sector, particularly the large tech companies, which outperformed the broader market, backed by strong earnings reports and growing investor expectations about the future potential of AI.
- Worst performer:** Principal Greater China Equity MYR – Underperformance was dragged by poor market sentiment in China.

Name	% Growth	
	M-o-M	YTD
MALAYSIA - ISLAMIC		
Equity		
30 AHAM Aiiman Growth	2.8	5.2
31 BIMB I Growth	3.8	1.3
32 Eastspring Investments Dana al-Ilham	0.9	1.9
33 Kenanga OA Inv-Kenanga Shariah Growth Opps	1.5	1.6
34 Kenanga Syariah Growth	1.8	2.8
35 Manulife Investment Al-Fauzan	1.0	5.1
36 Phillip Dana Aman	1.5	4.1
37 PMB Dana Bestari	1.1	13.3
38 PMB Shariah Growth	1.2	-0.3
Fixed Income & Mixed Assets		
39 AmanahRaya Syariah Trust	0.8	6.3
40 Dana Makmur Pheim	1.4	0.4
41 Kenanga ASnitaBOND	1.0	6.3
42 Maybank Malaysia Sukuk	1.0	5.7
GLOBAL / ASIA - ISLAMIC		
Equity		
43 abrdn Islamic World Equity A MYR	7.9	25.6
44 BIMB-Arabesque i Global Dividend 1 MYR	2.6	27.2
45 Eastspring Investments Dinasti Equity	5.7	-4.7
46 Manulife Investment Shariah Asia-Pacific ex Japan	7.2	17.4
47 Maybank Asiacap Ex-Japan Equity-I	5.2	16.9
48 Principal Islamic Asia Pacific Dynamic Equity MYR	6.5	16.8
49 RHB Islamic Global Developed Markets MYR	7.0	32.6
50 RHB Shariah China Focus MYR	0.2	-7.3
Mixed Assets		
51 Maybank Global Mixed Assets-I MYR	1.8	16.8
52 United-i Global Balanced MYR	1.5	17.1
OTHERS		
53 AmAsia Pacific REITs B MYR	7.3	2.9
54 Manulife Investment Asia-Pacific REIT	8.3	6.9
55 Manulife Shariah Global REIT MYR	10.3	12.7
56 Principal Global Technology MYR H	13.8	46.2
57 United Golden Opportunity MYR H	0.7	8.8

YTD Review – Islamic

- Top performer:** RHB Islamic Global Developed Markets MYR – Outperformance was attributed to its heavy weighting in the technology sector, particularly the large tech companies, which outperformed the broader market, backed by strong earnings reports and growing investor expectations about the future potential of AI.
- Worst performer:** RHB Shariah China Focus MYR – Underperformance was dragged by poor market sentiment in China.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
<u>Malaysia Equity-Growth</u>										
E	AHAM Equity	29/04/1993	7.22	4.27	4.27	1.24	10.10	0.46	21	26
E	AHAM Growth	28/06/2011	6.29	2.73	2.73	-7.27	8.84	0.34	27	32
E	AHAM Principled Growth	22/07/2009	6.32	2.72	2.72	-7.09	8.90	0.34	29	33
E	AHAM Select Dividend	28/03/2011	4.46	6.40	6.40	-0.85	6.03	1.06	15	12
E	AHAM Select Opportunity	07/09/2001	9.94	12.34	12.34	6.20	6.89	1.73	5	3
E	AmDividend Income	28/03/2005	7.39	2.60	2.60	3.28	6.94	0.40	31	27
E	AmMalaysia Equity	17/03/2010	6.60	2.15	2.15	-2.09	6.63	0.35	34	31
	AmTotal Return	10/01/1989	6.29	2.00	2.00	-2.87	7.14	0.31	35	35
E	Astute Malaysia Growth	06/08/1997	12.81	9.58	9.58	8.36	8.45	1.12	8	10
	Eastspring Investments Equity Income	18/10/2004	6.60	2.54	2.54	5.76	5.53	0.48	33	24
E	Eastspring Investments Growth	29/05/2001	8.43	3.57	3.57	-2.60	7.36	0.51	25	23
E	Eastspring Investments MY Focus	01/03/2011	6.88	3.74	3.74	2.56	6.56	0.59	24	19
E	KAF Core Income	02/09/2004	15.45	28.71	28.71	66.06	12.08	2.17	1	1
	KAF Millennium	15/04/1999	15.25	5.47	5.47	-3.55	11.28	0.52	18	22
E	KAF Tactical	02/09/2004	15.39	18.69	18.69	20.33	13.85	1.31	2	6
	Kenanga DividendEXTRA	18/03/2005	12.43	11.93	11.93	3.42	6.56	1.76	7	2
E	Kenanga EquityEXTRA	10/09/1999	9.43	3.05	3.05	-24.21	10.38	0.34	26	34
E	Kenanga Growth	17/01/2000	11.68	7.19	7.19	6.96	8.35	0.87	11	15
E	Kenanga Growth Series 2 MYR	28/05/2018	13.53	12.73	12.73	13.45	8.55	1.45	4	5
E	Kenanga Growth Series 2 USD	28/05/2018	15.20	8.06	8.06	-0.96	16.02	0.56		
E	Kenanga Malaysian Inc	09/11/2007	14.39	13.44	13.44	8.68	8.93	1.46	3	4
E	Kenanga OA Inv-Kenanga Blue Chip	23/04/2004	11.65	8.42	8.42	5.92	6.51	1.27	9	8
E	Kenanga Premier	26/11/1996	9.53	4.70	4.70	-4.97	8.76	0.57	20	21
	Maybank Malaysia Dividend	06/06/2006	3.75	4.72	4.72	-6.13	5.25	0.90	19	14
	Maybank Malaysia Ethical Dividend	07/01/2003	7.22	6.54	6.54	9.14	5.15	1.26	14	9
	Maybank Malaysia Growth	26/03/1992	9.28	7.98	7.98	7.08	6.14	1.28	10	7
	Maybank Malaysia Value A MYR	07/01/2003	7.45	5.84	5.84	5.94	5.19	1.12	16	11
	Maybank Malaysia Value C MYR	21/08/2013	7.59	6.05	6.05	6.49	5.22	1.15		
	Phillip Dividend	18/11/2003	5.20	0.95	0.95	-2.03	7.30	0.16	37	37
	Phillip Master Equity Growth	18/06/2003	5.42	1.34	1.34	-6.93	10.50	0.17	36	36
	Phillip Recovery	15/04/1999	5.47	4.03	4.03	-13.71	11.85	0.39	22	30
E	Principal Malaysia Opportunities	12/03/1998	10.50	5.60	5.60	6.06	8.30	0.70	17	17
	Principal Malaysia Titans	01/08/1995	8.56	2.72	2.72	4.17	7.38	0.40	28	28
E	Principal Titans Growth & Income	15/05/1991	3.80	2.55	2.55	6.58	5.69	0.47	32	25
	RHB Capital	12/04/1995	6.33	6.96	6.96	-11.18	12.54	0.59	12	18
	RHB Equity	08/08/1996	0.39	-7.79	-7.79		9.82	-0.78	40	40
	RHB KLCI Tracker	03/04/2000	6.28	-1.24	-1.24	-4.87	7.16	-0.14	39	39
	RHB Malaysia DIVA	03/05/1999	6.48	2.67	2.67	4.50	7.37	0.39	30	29
	RHB Malaysia Dividend	04/03/2008	7.67	4.02	4.02	12.34	7.11	0.59	23	20
	RHB Smart Treasure	07/09/2004	5.37	-0.05	-0.05	-4.47	7.74	0.03	38	38
E	TA Comet	01/10/1999	10.98	6.87	6.87	-1.28	10.00	0.71	13	16
	TA Growth	1/7/1996	15.81	12.03	12.03	0.10	12.10	1.00	6	13
	Average		8.60	5.87	5.87	2.62	8.28	0.72		
<u>Malaysia Equity Growth - Shariah</u>										
E	AHAM Aiiman Growth	08/10/2002	5.83	5.20	5.20	-8.72	7.50	0.71	15	13
E	AHAM Aiiman Quantum	01/08/2007	10.40	8.78	8.78	-2.79	9.96	0.89	6	6
	AmanahRaya Islamic Equity	23/04/2008	2.62	-0.24	-0.24	-12.20	5.74	-0.02	30	30
E	AmlIslamic Growth	10/09/2004	9.02	5.70	5.70	-8.56	6.84	0.84	13	10
	AmlIttikal	12/01/1993	6.40	3.75	3.75	-9.75	7.62	0.52	18	18
E	Astute Dana Al Sofi - I	28/08/2004	13.99	9.29	9.29	7.93	8.09	1.14	3	3
	BIMB i Growth	30/06/1994	7.27	1.28	1.28	-16.11	12.55	0.16	29	29
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	09/03/2017	3.59	4.14	4.14	-15.73	4.91	0.85	16	9
E	Eastspring Investments Dana al-Ilham	14/08/2002	5.14	1.92	1.92	-6.34	5.53	0.37	25	22
	Eastspring Investments Islamic Equity Income	08/04/2019	4.81	1.42	1.42	-4.05	4.88	0.31	28	26
	Eastspring Investments Islamic Small-Cap	25/05/2017	6.97	5.58	5.58	-3.58	6.52	0.87	14	8
E	KAF Dana Adib	25/03/2004	9.81	8.79	8.79	13.48	11.54	0.78	5	11
	Kenanga Global Islamic	15/08/2002	5.47	23.93	23.93		8.62	2.55	1	1

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Kenanga OA Inv-Kenanga Ekuiti Islam	23/04/2004								
E	Kenanga OA Inv-Kenanga Shariah Growth Opps	23/04/2004	5.65	1.61	1.61	-12.36	7.17	0.26	27	27
E	Kenanga Syariah Growth	29/01/2002	6.75	2.78	2.78	-5.87	5.45	0.53	21	17
E	Manulife Shariah-Dana Ekuiti	27/05/2013	5.95	6.44	6.44	6.89	8.45	0.78	11	12
	Maybank Malaysia Growth-I	24/11/2000	5.07	2.43	2.43	-14.22	7.17	0.37	23	23
	MIDF Amanah Dynamic	05/05/1976	4.43	3.06	3.06	2.69	9.80	0.35	19	24
	MIDF Amanah Growth	02/12/1966	4.66	1.94	1.94	-3.14	4.34	0.46	24	19
	MIDF Amanah Islamic	14/05/1971	4.27	2.70	2.70	4.54	8.71	0.35	22	25
	MIDF Amanah Strategic	01/06/1970	1.35	-1.09	-1.09	-2.06	8.45	-0.09	31	31
	Phillip Dana Aman	16/04/1998	5.56	4.09	4.09	-22.34	11.63	0.40	17	21
E	PMB Dana Al-Aiman	19/05/1997	1.45	7.98	7.98	8.37	13.52	0.63	8	15
E	PMB Dana Bestari	03/10/2002	4.04	13.28	13.28	32.38	12.98	1.02	2	5
	PMB Dana Mutiara	05/08/2004	3.70	-5.50	-5.50	-12.54	9.43	-0.55	32	32
	PMB Shariah ESG Global Equity	07/03/2014								
E	PMB Shariah Index	15/01/2013	3.86	7.29	7.29	5.92	8.45	0.87	10	7
	PMB Shariah Small-Cap	16/05/2016	10.71	1.72	1.72	-6.22	10.30	0.21	26	28
E	Principal Islamic Enhanced Opportunities	15/06/1995	9.21	8.94	8.94	-0.45	7.13	1.24	4	2
E	Principal Islamic Malaysia Opportunities	01/08/2012	8.92	8.19	8.19	-1.33	7.30	1.12	7	4
	RHB Dana Islam	26/10/2001	7.97	3.01	3.01	-0.99	6.89	0.46	20	20
E	TA Dana Fokus	17/06/2008	9.58	6.38	6.38	20.13	11.81	0.58	12	16
E	TA Islamic	24/04/2001	12.12	7.65	7.65	-1.11	11.35	0.70	9	14
	Average		6.46	5.08	5.08	-2.20	8.46	0.61		
<u>Malaysia Equity Small Cap</u>										
E	Eastspring Investments Small-cap	29/05/2001	4.77	3.45	3.45	1.48	6.66	0.54	8	7
E	KAF Vision	01/03/2000	8.31	14.95	14.95	14.53	13.91	1.07	1	2
E	Kenanga OA Inv-Kenanga Growth Opportunities	23/04/2004	5.41	0.06	0.06	-21.24	10.29	0.05	10	10
	Maybank Malaysia SmallCap	03/03/2004	2.26	1.89	1.89	-14.03	12.18	0.21	9	9
	Phillip Pearl	06/01/1997	6.57	3.72	3.72	-14.26	12.95	0.34	7	8
	Principal Islamic Small Cap Opportunities	30/04/2003	6.10	10.15	10.15	0.12	7.41	1.34	2	1
E	Principal Small Cap Opportunities	20/04/2004	7.84	9.04	9.04	4.95	9.22	0.98	5	3
	RHB Emerging Opportunity	18/05/2004	11.31	8.82	8.82	0.37	12.41	0.74	6	5
	RHB Small Cap Opportunity	20/04/1998	8.74	9.32	9.32	7.70	10.11	0.93	3	4
E	TA Small Cap	09/02/2004	6.73	9.04	9.04	36.68	13.18	0.72	4	6
	Average		6.80	7.04	7.04	1.63	10.83	0.69		
<u>Asia Equity Offshore</u>										
	AHAM Select APAC (ex-Japan) Dividend MYR	08/12/2014	-1.11	6.13	6.13	-18.51	9.27	0.69	12	11
	AHAM Select Asia (ex Japan) Quantum AUD	18/07/2018	-4.50	-5.82	-5.82	0.81	9.44	-0.59		
	AHAM Select Asia (ex Japan) Quantum GBP	18/07/2018	-2.43	-10.62	-10.62	-4.26	10.64	-1.00		
	AHAM Select Asia (ex Japan) Quantum MYR	15/04/2004	-3.43	-1.53	-1.53	1.71	8.64	-0.14	29	30
	AHAM Select Asia (ex Japan) Quantum SGD	18/07/2018	-4.47	-7.08	-7.08	-11.03	11.08	-0.61		
	AHAM Select Asia (ex Japan) Quantum USD	18/07/2018	-1.88	-5.61	-5.61	-10.97	15.76	-0.29		
	AHAM Select Asia Pacific (ex Japan) REITs	25/04/2007	1.80	1.70	1.70	0.40	12.19	0.19	24	26
	AHAM World Series - China Growth MYR	11/07/2011	-7.36	-8.47	-8.47	-40.47	16.30	-0.47	36	36
	AHAM World Series - China Growth MYR H	14/08/2017	-7.67	-15.15	-15.15	-49.44	24.10	-0.57		
	AHAM World Series - China Growth USD	14/08/2017	-5.85	-12.24	-12.24	-47.87	24.20	-0.43		
	AHAM World Series - Japan Grth MYR	02/07/2018	8.06	22.49	22.49	15.58	7.43	2.79	5	1
	AHAM World Series - Japan Grth MYR H	03/03/2014	9.10	30.52	30.52	46.79	10.40	2.64		
	AHAM World Series-China A Opp AUD H	08/01/2019	-8.38	-16.27	-16.27	-50.02	18.92	-0.85		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-China A Opp MYR	08/01/2019	-9.04	-10.30	-10.30	-39.70	12.87	-0.78			
AHAM World Series-China A Opp MYR H	08/01/2019	-9.26	-16.72	-16.72	-48.46	18.86	-0.88			
AHAM World Series-China A Opp SGD H	08/01/2019	-8.45	-15.71	-15.71	-48.79	19.03	-0.81			
AHAM World Series-China A Opp USD	08/01/2019	-7.59	-14.02	-14.02	-47.22	18.95	-0.71	40	40	
AHAM World Series-China Allocation Opp AUDH	18/01/2019	-4.90	-11.64	-11.64	-48.31	15.34	-0.73			
AHAM World Series-China Allocation Opp MYR	18/01/2019	-5.83	-6.00	-6.00	-38.52	7.97	-0.74			
AHAM World Series-China Allocation Opp MYRH	18/01/2019	-5.95	-12.67	-12.67	-47.56	15.17	-0.82			
AHAM World Series-China Allocation Opp SGDH	18/01/2019	-5.15	-11.44	-11.44	-47.64	15.30	-0.72			
AHAM World Series-China Allocation Opp USD	18/01/2019	-4.32	-9.89	-9.89	-46.18	15.23	-0.61	37	38	
AHAM World Series-Dividend Value AUD	08/06/2015	-6.40	3.61	3.61	-1.63	11.60	0.36			
AHAM World Series-Dividend Value MYR	08/06/2015	-5.34	8.28	8.28	-0.82	10.62	0.80			
AHAM World Series-Dividend Value SGD	08/06/2015	-6.36	2.17	2.17	-13.25	13.32	0.22			
AHAM World Series-Dividend Value USD	08/06/2015	-3.84	3.92	3.92	-13.06	17.74	0.30	17	20	
AHAM World Series-Emerging Mk Sht Dura AUDH	18/03/2019	15.29	20.98	20.98	-32.01	19.55	1.07			
AHAM World Series-Emerging Mk Sht Dura MYR	18/03/2019	16.53	31.17	31.17	-16.92	22.71	1.31			
AHAM World Series-Emerging Mk Sht Dura MYRH	18/03/2019	15.50	21.01	21.01	-29.28	20.03	1.05			
AHAM World Series-Emerging Mk Sht Dura RMBH	18/03/2019	15.33	20.20	20.20	-28.48	20.43	0.99			
AHAM World Series-Emerging Mk Sht Dura SGDH	18/03/2019	16.34	22.65	22.65	-29.07	20.01	1.11			
AHAM World Series-Emerging Mk Sht Dura USD	18/03/2019	18.00	25.29	25.29	-27.55	20.21	1.21	2	6	
AmChina A-Shares MYR	18/05/2010	-13.65	-19.65	-19.65	-42.37	11.20	-1.88	44	44	
AmChina A-Shares MYR H	25/04/2019	-13.89	-25.88	-25.88	-51.72	18.32	-1.53			
AmCumulative Growth	24/07/1996	-3.32	-2.56	-2.56	-17.62	11.17	-0.18	32	31	
Asia Pacific Equity Income	18/04/2012									
E Asia-Pacific Property Equities	18/07/2006	1.09	2.14	2.14	-5.77	10.33	0.25	22	22	
Astute Asian (Ex Japan)	17/05/2013	-3.99	-11.80	-11.80	-33.45	9.70	-1.24	39	42	
Eastspring Investments Asia Pacific Equity MY	21/07/2005	-2.52	4.97	4.97	-12.33	12.45	0.45	16	16	
Eastspring Investments Japan Dynamic MY MYR H	16/6/2015	1.69	24.51	24.51	81.53	12.34	1.85	3	4	
E KAF Jade	1/11/2006	-3.45	-0.14	-0.14	-5.75	12.14	0.04	27	27	
Kenanga ASEAN Tactical Total Return	1/7/2015	-0.45	2.86	2.86	3.53	5.36	0.55	20	14	
Kenanga Asia Pacific Total Return	11/7/2013	-1.19	5.73	5.73	-17.22	9.92	0.61	13	13	
Manulife ASEAN Equity MYR H	17/10/2019	-1.17	-4.69	-4.69	-5.40	15.05	-0.25			
Manulife ASEAN Equity USD	17/10/2019	0.47	-1.89	-1.89	-3.19	15.32	-0.05	31	28	
Manulife Asian Small Cap Equity MYR	8/4/2015	9.63	22.60	22.60	17.79	7.65	2.72	4	2	
Manulife Asian Small Cap Equity MYR H	19/1/2018	9.57	13.88	13.88	0.16	14.41	0.97			
Manulife Dragon Growth MYR H	3/11/2016	-11.64	-20.34	-20.34	-54.49	24.39	-0.81			
Manulife Dragon Growth USD	3/11/2016	-10.02	-17.69	-17.69	-53.04	24.78	-0.67	43	39	
Manulife India Equity MYR	7/1/2010	12.25	27.68	27.68	51.44	11.72	2.16	1	3	
E Manulife Investment Asia-Pacific Ex Japan	23/6/2005	-1.73	9.92	9.92	-1.07	10.31	0.97	7	8	
E Manulife Investment Greater China	21/10/2008	-4.43	1.89	1.89	-29.74	11.86	0.21	23	24	
Manulife PRS Asia-Pacific REIT Class C	29/11/2019	3.65	5.53	5.53	0.08	15.25	0.42	14	18	
Maybank Singapore REITs MYR	13/9/2018	2.93	9.22	9.22	3.45	13.88	0.70			
Maybank Singapore REITs MYR H	13/9/2018	0.92	1.75	1.75	-9.32	15.30	0.18			
Maybank Singapore REITs SGD	13/9/2018	1.86	2.93	2.93	-9.55	15.36	0.26	19	21	
Pheim Asia Ex-Japan	30/6/2006	-3.70	-1.68	-1.68	-13.25	7.64	-0.19	30	32	
Phillip Focus China	19/5/2009	-11.44	-16.41	-16.41	-42.03	13.34	-1.27	41	43	
Principal Asia Pacific Dynamic Income MYR	25/4/2011	0.88	7.33	7.33	-5.16	9.17	0.81	11	10	

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Principal Asia Pacific Dynamic Income SGD	9/9/2015	-0.09	1.53	1.53	-16.32	12.05	0.18		
	Principal Asia Pacific Dynamic Income USD	9/9/2015	2.62	3.14	3.14	-16.24	16.88	0.26		
E	Principal China Direct Opportunities MYR	8/3/2018	-10.03	-4.33	-4.33	-1.39	11.20	-0.34	33	35
E	Principal China Direct Opportunities SGD	8/3/2018	-11.00	-9.74	-9.74	-13.76	12.67	-0.75		
E	Principal China Direct Opportunities USD	8/3/2018	-8.59	-8.31	-8.31	-13.68	16.00	-0.47		
	Principal China-India-Indonesia Opportunities	21/1/2010	-4.37	2.48	2.48	-6.68	7.12	0.38	21	19
	Principal Greater Bay AUD H	31/10/2019	-14.08	-13.76	-13.76	-44.29	16.27	-0.83		
	Principal Greater Bay MYR H	31/10/2019	-14.47	-14.83	-14.83	-43.53	15.63	-0.95		
	Principal Greater Bay SGD H	31/10/2019	-14.17	-13.87	-13.87	-43.54	15.62	-0.88		
	Principal Greater Bay USD	31/10/2019	-12.35	-17.04	-17.04	-46.61	19.16	-0.88	42	41
E	Principal Greater China Equity MYR	12/6/2007	-8.05	-5.68	-5.68	-26.70	15.35	-0.31	35	34
	RHB ASEAN	2/12/2009	-1.34	3.04	3.04	0.36	7.38	0.44	18	17
E	RHB Big Cap China Enterprise	3/12/2007	-8.75	-11.24	-11.24	-43.56	17.34	-0.61	38	37
	RHB Dividend Valued Equity	13/7/2005	-1.19	1.69	1.69	-20.79	11.54	0.20	25	25
	RHB Entrepreneur	14/10/2014	-7.86	-4.48	-4.48	-24.38	12.48	-0.31	34	33
	RHB Resources	16/5/2006	2.22	8.25	8.25	18.69	8.42	0.98	9	7
	Singapore Dividend Equity RM	29/3/2016	2.57	11.53	11.53	33.24	8.94	1.27		
	Singapore Dividend Equity SGD	2/8/1999	1.46	5.13	5.13	16.41	11.02	0.51	15	15
	Singapore Dividend Equity USD	2/8/1999	4.16	6.89	6.89	16.57	15.71	0.50		
	TA Asian Dividend Income	15/8/2007	4.06	7.64	7.64	0.02	8.46	0.91	10	9
	TA South East Asia Equity	28/11/2005	-1.37	1.34	1.34	6.86	7.15	0.22	26	23
	Templeton Asian Smaller Companies MYR A	7/10/2015	4.65	8.88	8.88	9.53	14.39	0.66	8	12
	United ASEAN Discovery	8/12/2014	-5.05	-1.26	-1.26	-7.81	8.74	-0.11	28	29
	United Japan Discovery MYR H	12/10/2015	4.94	18.13	18.13	18.99	10.04	1.72	6	5
	Average		-1.62	1.92	1.92	-9.53	12.11	0.28		
<u>Asia Equity Offshore - Others</u>										
	AHAM Absolute Return II AUD	29/03/2018	-4.09	-3.34	-3.34	-17.27	8.23	-0.38		
	AHAM Absolute Return II GBP	29/03/2018	-2.04	-8.29	-8.29	-21.02	9.72	-0.84		
	AHAM Absolute Return II MYR	18/12/2007	-3.03	1.03	1.03	-17.17	7.58	0.17	43	43
	AHAM Absolute Return II SGD	29/03/2018	-4.08	-4.68	-4.68	-27.25	10.08	-0.43		
	AHAM Absolute Return II USD	29/03/2018	-1.47	-3.16	-3.16	-27.12	14.92	-0.15		
	AHAM Absolute Return III	18/11/2014	-4.42	-0.51	-0.51	-22.56	8.92	-0.02	46	46
	AHAM World Series - European Unconstrained AUD H	09/11/2015	-1.25	4.96	4.96	7.84	7.26	0.70		
	AHAM World Series - European Unconstrained MYR H	09/11/2015	-1.88	4.10	4.10	11.09	7.19	0.59		
	AHAM World Series - European Unconstrained SGD H	09/11/2015	-1.34	5.18	5.18	10.48	7.24	0.73		
	AHAM World Series - European Unconstrained USD H	09/11/2015	-0.42	6.08	6.08	10.69	6.84	0.90		
	AHAM World Series - Global Equity MYR	23/11/2015	0.88	15.33	15.33	14.74	11.52	1.30		
	AHAM World Series - Global Equity SGD	23/11/2015	-0.20	8.81	8.81	0.35	11.78	0.77		
	AHAM World Series - Global Equity USD	23/11/2015	2.50	10.54	10.54	0.45	14.70	0.75	26	25
	AHAM World Series - Global Quantum AUD	18/01/2018	0.02	10.13	10.13	-13.21	11.80	0.87		
	AHAM World Series - Global Quantum GBP	18/01/2018	2.19	4.21	4.21	-14.44	13.87	0.36		
	AHAM World Series - Global Quantum MYR	18/01/2018	1.12	14.82	14.82	-11.79	14.02	1.06		
	AHAM World Series - Global Quantum SGD	18/01/2018	0.06	7.94	7.94	-21.32	14.78	0.59		
	AHAM World Series - Global Quantum USD	18/01/2018	2.77	9.99	9.99	-22.86	18.26	0.61	27	33

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	AHAM World Series-Global Healthscience AUDH	18/02/2019	0.28	-0.47	-0.47	3.63	12.45	0.02		
	AHAM World Series-Global Healthscience MYR	18/02/2019	-0.58	5.93	5.93	24.56	11.75	0.55		
	AHAM World Series-Global Healthscience MYRH	18/02/2019	-0.56	-1.22	-1.22	7.01	12.27	-0.04		
	AHAM World Series-Global Healthscience SGDH	18/02/2019	0.04	-0.06	-0.06	6.06	12.32	0.05		
	AHAM World Series-Global Healthscience USD	18/02/2019	1.02	1.54	1.54	9.04	12.36	0.18	41	42
	AHAM World Series-Global Target Return AUDH	23/04/2018	4.09	6.55	6.55	0.42	5.77	1.13		
	AHAM World Series-Global Target Return EURH	23/04/2018	3.81	1.72	1.72	-7.24	7.09	0.27		
	AHAM World Series-Global Target Return GBPH	23/04/2018	4.70	7.61	7.61	0.78	5.78	1.30		
	AHAM World Series-Global Target Return MYRH	23/04/2018	3.32	4.98	4.98	1.75	5.79	0.87		
	AHAM World Series-Global Target Return SGDH	23/04/2018	4.00	6.67	6.67	-0.54	5.83	1.14		
	AHAM World Series-Global Target Return USD	23/04/2018	4.96	8.07	8.07	3.83	5.97	1.33	31	15
E	AmAsia Pacific REITs B MYR	18/07/2011	2.50	2.87	2.87	-4.93	14.73	0.26	38	39
	AmAsia Pacific REITs Plus	01/07/2013	2.22	1.60	1.60	-8.06	13.01	0.18	40	41
	AmlIslamic Global SRI - USD R	05/09/2018	1.16	5.96	5.96	-7.95	14.66	0.46	35	36
	Eastspring Investments APAC ex-Japan Target Return	10/10/2014	-2.52	-0.50	-0.50	-6.22	11.58	0.01	45	45
	Eastspring Investments Global Emerging Markets	11/01/2008	-0.62	11.00	11.00	-12.92	11.31	0.98	25	20
	European Equity Alpha	08/08/2006	1.88	20.25	20.25	40.94	17.40	1.15	15	17
	Franklin U.S. Opportunities MYR	8/5/2013	8.27	32.45	32.45	-3.98	17.47	1.71	6	12
	Franklin U.S. Opportunities USD	2/12/2013	10.10	36.54	36.54	2.51	17.69	1.86		
	Global Agribusiness	3/5/2007	-7.37	-5.01	-5.01	17.11	12.37	-0.36	47	47
	Global Dividend MYR	11/4/2016	4.02	18.64	18.64	25.74	8.73	2.01		
	Global Dividend USD	11/4/2016	5.57	13.65	13.65	10.11	12.39	1.09	19	18
	Global Emerging Market Opportunities	18/3/2008	-1.87	12.99	12.99	-9.19	13.39	0.98	20	21
E	Global Property Equities	25/10/2005	4.31	11.08	11.08	9.87	16.24	0.72	24	26
	Kenanga Consumer and Leisure Asia	18/7/2007	-2.30	-5.20	-5.20	-21.29	9.68	-0.51	48	48
	Kenanga Global Dividend	19/3/2007	3.64	17.74	17.74	37.07	7.81	2.14	18	5
	Kenanga Global Growth	18/3/2011	3.99	19.04	19.04	4.32	9.39	1.91	16	8
	Kenanga Global Opportunities	21/6/2010	-20.70	-30.90	-30.90	-71.96	14.67	-2.41	49	49
	Manulife Global Resources	7/1/2010	1.16	4.84	4.84	45.42	11.42	0.47	36	35
	Manulife Investment Asia-Pacific REIT	7/6/2007	4.70	6.89	6.89	1.60	15.58	0.50	34	34
	Manulife Investment U.S. Equity MYR	21/10/2009	8.13	37.03	37.03	40.66	13.30	2.46	5	2
	Maybank Bluewaterz Total Return MYR	24/7/2015	2.78	3.44	3.44	-3.78	5.80	0.61	37	32
	Maybank Bluewaterz Total Return USD	18/6/2018	4.12	5.54	5.54	-3.89	6.23	0.90		
	Nomura Global High Conviction MYR	13/12/2016	0.21	23.52	23.52	18.84	10.19	2.14	10	6
	Nomura Global High Conviction USD	13/12/2016	1.90	19.51	19.51	6.39	13.79	1.36		
E	Pan European Property Equities	6/3/2007	24.33	24.87	24.87	-4.94	25.55	0.99	9	19
	Phillip Global Disruptive Innovation MYR H	22/4/2019	2.08	9.15	9.15	-32.73	13.91	0.69	28	27
	Phillip Global Stars	20/7/2006	0.42	26.60	26.60	-3.11	12.33	1.99	8	7
	Principal ASEAN Dynamic MYR	3/3/2015	-0.19	2.84	2.84	16.68	6.97	0.43	39	38
	Principal ASEAN Dynamic USD	3/3/2015	1.40	-1.42	-1.42	2.15	14.51	-0.03		
	Principal Asia Pacific Dynamic Growth AUD	25/4/2016	-0.43	2.29	2.29	-12.26	9.09	0.29		
	Principal Asia Pacific Dynamic Growth MYR	25/4/2016	0.68	6.92	6.92	-11.49	9.24	0.77	33	24
	Principal Asia Pacific Dynamic Growth SGD	25/4/2016	-0.41	0.88	0.88	-22.59	12.03	0.13		
	Principal Asia Pacific Dynamic Growth USD	25/4/2016	2.29	2.49	2.49	-22.52	16.89	0.22		
	Principal Global Technology AUD H	17/5/2018	8.91	47.05	47.05	-3.41	24.18	1.73		
	Principal Global Technology GBP H	17/5/2018	9.56	48.96	48.96	-1.03	24.21	1.78		
	Principal Global Technology MYR H	17/5/2018	8.43	46.19	46.19	0.60	24.33	1.69		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Principal Global Technology SGD H	17/5/2018	9.03	47.96	47.96	0.14	24.32	1.75		
	Principal Global Technology USD	17/5/2018	10.36	51.12	51.12	5.40	24.38	1.83	3	10
	Principal Global Titans MYR	18/7/2005	3.17	22.74	22.74	25.71	8.80	2.39	12	3
	RHB Energy	23/3/2009	-2.80	1.30	1.30	11.07	6.33	0.23	42	40
	RHB European Select	3/3/2015	3.72	27.31	27.31	33.89	15.27	1.66	7	13
	RHB Global Artificial Intelligence MYR H	12/11/2018	7.45	41.37	41.37	-17.60	28.58	1.36		
	RHB Global Artificial Intelligence USD	12/11/2018	9.31	45.65	45.65	-13.85	28.58	1.46	4	14
	RHB Global Equity Yield	9/11/2005	2.62	23.06	23.06	18.03	9.39	2.27	11	4
	RHB Global Macro Opportunities MYR	1/6/2016	-1.87	-2.65	-2.65	-8.97	12.20	-0.16		
	RHB Global Macro Opportunities USD	1/6/2016	-0.55	-0.32	-0.32	-8.60	12.19	0.03	44	44
	RHB Gold and General	21/7/2009	4.54	12.57	12.57	11.82	20.17	0.68	21	29
	RHB Gold RM	11/4/2018	4.97	8.56	8.56	1.35	14.45	0.64	30	31
	RHB US Focus Equity	15/10/2010	3.52	7.40	7.40	11.30	19.80	0.45	32	37
	Robotech RM H	8/8/2018	-6.11	14.10	14.10	-14.27	27.20	0.61		
	Robotech USD	8/8/2018	-2.44	20.60	20.60	-7.55	26.47	0.83	14	22
	TA European Equity	20/3/2007	3.78	20.75	20.75	23.27	10.66	1.83	13	11
	TA Global Technology MYR	26/5/2011	9.47	53.18	53.18	28.84	16.72	2.67	2	1
	Templeton Global Equity MYR A	13/4/2015	1.05	11.30	11.30	-6.43	18.90	0.65	22	30
	United Global Durable Equity AUD H	2/10/2017	2.18	6.49	6.49	5.51	13.52	0.53		
	United Global Durable Equity MYR H	15/7/2015	1.64	6.35	6.35	9.32	13.68	0.51		
	United Global Durable Equity SGD H	2/10/2017	2.22	6.90	6.90	6.66	13.67	0.55		
	United Global Durable Equity USD	15/7/2015	3.34	9.07	9.07	11.14	13.94	0.69	29	28
	United Global Healthcare Fund A MYR Acc	27/8/2019	-1.20	7.49	7.49	6.33	10.93	0.71		
	United Global Healthcare Fund A MYR Acc H	27/8/2019	-1.06	0.08	0.08	-9.59	12.91	0.07		
	United Global Healthcare Fund A SGD Acc H	27/8/2019	-0.46	1.56	1.56	-9.14	12.79	0.18		
	United Global Healthcare Fund A USD Acc	27/8/2019	0.37	2.97	2.97	-6.95	12.91	0.29		
	United Global Quality Equity AUD H	26/9/2016	4.93	15.42	15.42	-4.53	15.16	1.02		
	United Global Quality Equity MYR H	26/9/2016	5.20	16.47	16.47	0.43	15.32	1.07		
	United Global Quality Equity SGD H	26/9/2016	5.63	16.68	16.68	-1.24	15.33	1.08		
	United Global Quality Equity USD	26/9/2016	6.98	19.02	19.02	2.44	15.78	1.18	17	16
	United Global Technology MYR	23/10/2017	9.15	64.05	64.05	-11.81	24.00	2.21		
	United Global Technology MYR H	23/10/2017	6.70	47.15	47.15	-30.50	27.33	1.56		
	United Global Technology SGD H	23/10/2017	17.98	67.90	67.90	-14.22	27.08	2.07		
	United Global Technology USD	23/10/2017	10.93	57.25	57.25	-22.77	26.24	1.87	1	9
	United Golden Opportunity MYR H	7/11/2016	4.41	8.77	8.77	1.70	14.16	0.66		
	United Golden Opportunity USD	7/11/2016	6.13	11.18	11.18	3.05	14.95	0.78	23	23
	Average		2.54	13.99	13.99	2.43	14.11	0.91		
Asia Equity Offshore - Shariah										
abrdn Islamic World Equity A MYR										
AHAM Aiiman Asia (ex Japan) Growth MYR										
AmASEAN Equity										
AmlIslamic Global SRI - MYR										
BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR										
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD										
BIMB-Arabesque i Global Dividend 1 MYR										
BIMB-Arabesque i Global Dividend 1 USD										

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Eastspring Investments Dinasti Equity	26/10/2009	-3.51	-4.66	-4.66	-39.71	16.74	-0.21	20	19
E	Global Islamic Equity	21/4/2006	0.73	11.19	11.19	18.30	6.98	1.56	12	7
E	Manulife Investment Shariah Asia-Pacific ex Japan	16/1/2008	1.39	17.43	17.43	3.66	12.42	1.36	5	9
E	Manulife Shariah Global REIT MYR	12/3/2019	7.16	12.68	12.68	14.25	17.15	0.78		
E	Manulife Shariah Global REIT USD	12/3/2019	8.89	8.02	8.02	-0.04	22.63	0.44	13	15
E	Manulife Shariah PRS-Global REIT C	29/11/2019	6.41	11.52	11.52	12.68	16.33	0.74	11	12
E	Maybank Asiapac Ex-Japan Equity-I	8/1/2014	5.94	16.89	16.89	4.14	9.66	1.67	7	6
E	Pheim Asia Ex-Japan Islamic	1/11/2006	0.18	1.70	1.70	-13.34	8.47	0.24	16	16
E	Phillip Dana Dividen	26/7/2007	7.07	20.30	20.30	10.13	8.28	2.29	4	3
E	PMB Shariah ASEAN Stars Equity MYR	28/3/2018	-6.92	-4.09	-4.09	4.72	5.81	-0.69	19	20
E	PMB Shariah ASEAN Stars Equity USD	28/3/2018	-5.49	-8.79	-8.79	-8.94	10.50	-0.82		
E	Precious Metals Securities	15/11/2007	-0.17	0.63	0.63	-15.76	22.69	0.13	17	17
E	Principal Islamic Asia Pacific Dynamic Equity MYR	2/6/2006	2.99	16.75	16.75	-3.02	10.93	1.47	8	8
E	RHB Islamic ASEAN Megatrend B USD	26/4/2016	-0.19	-3.79	-3.79		12.66	-0.25		
E	RHB Islamic ASEAN Megatrend MYR	26/4/2016	-1.77	0.40	0.40	2.10	4.67	0.11	18	18
E	RHB Islamic Global Developed Markets MYR	28/5/2015	5.39	32.59	32.59	25.45	11.32	2.57	1	2
E	RHB Shariah China Focus MYR	13/11/2018	-12.16	-7.27	-7.27	-30.72	9.91	-0.71	21	21
E	Saturna ASEAN Equity	7/2/2014	2.43	4.00	4.00	3.98	6.18	0.66	15	13
E	Saturna Global Sustainable	23/6/2017	3.44	14.81	14.81	3.01	15.22	0.98	9	11
E	United-i Global Balanced AUD H	11/3/2019	2.52	7.65	7.65	-1.34	10.14	0.78		
E	United-i Global Balanced MYR	11/3/2019	1.80	17.14	17.14	16.37	6.56	2.46		
E	United-i Global Balanced MYR H	11/3/2019	2.03	8.20	8.20	-1.47	11.21	0.76		
E	United-i Global Balanced SGD H	11/3/2019	2.63	14.78	14.78	4.29	8.75	1.62		
E	United-i Global Balanced USD	11/3/2019	3.46	12.29	12.29	1.92	9.59	1.26	10	10
E	Average		1.44	9.96	9.96	-0.50	11.27	0.88		
Malaysia Mixed Assets										
E	AHAM ASEAN Flexi MYR	08/09/2014	-1.59	3.09	3.09	16.12	7.82	0.43	25	25
E	AHAM Select Asia (ex Japan) Opportunity AUD	18/07/2018	-4.27	-1.48	-1.48	-25.72	10.82	-0.09		
E	AHAM Select Asia (ex Japan) Opportunity GBP	18/07/2018	-2.19	-6.53	-6.53	-29.47	12.37	-0.49		
E	AHAM Select Asia (ex Japan) Opportunity MYR	19/07/2006	-3.20	2.99	2.99	-25.07	10.63	0.33	26	28
E	AHAM Select Asia (ex Japan) Opportunity SGD	18/07/2018	-4.24	-2.83	-2.83	-34.46	13.12	-0.16		
E	AHAM Select Asia (ex Japan) Opportunity USD	18/07/2018	-1.65	-1.30	-1.30	-34.42	17.90	0.01		
E	AHAM Select Balanced	28/07/2003	3.86	5.32	5.32	1.05	5.35	1.00	14	15
E	AHAM Select Income	06/01/2005	0.41	1.67	1.67	-2.67	4.76	0.37	28	27
E	AHAM Tactical	10/08/2010	8.49	8.10	8.10	6.04	7.13	1.13	6	11
E	AmBalanced	16/09/2003	4.28	3.80	3.80	-2.93	4.57	0.84	22	20
E	AmConservative	16/09/2003	1.90	4.00	4.00	0.60	1.65	2.39	21	3
E	AmDynamic Allocator	23/04/2012	1.80	14.79	14.79	5.10	9.12	1.56	2	8
E	Astute Dynamic	18/05/2006	10.20	11.33	11.33	8.07	7.78	1.42	3	9
E	Astute Quantum	12/04/2010	16.84	16.51	16.51	3.69	11.45	1.39	1	10
E	Eastspring Investments Asia Select Income	18/11/2005	0.46	4.26	4.26	3.17	4.56	0.94	20	17
E	Eastspring Investments Balanced	29/05/2001	5.80	4.43	4.43	1.05	4.77	0.93	19	18
E	Eastspring Investments Dynamic InterPac Dynamic Equity	06/11/2003	6.57	4.91	4.91	-3.48	6.80	0.74	16	21
E	KAF First	16/01/1996	7.22	10.23	10.23	3.42	9.07	1.12	4	13
E	Kenanga Balanced	23/05/2001	6.51	5.81	5.81	-0.55	5.16	1.12	11	12
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	6.49	5.59	5.59	-0.17	5.10	1.09	13	14
E	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	7.79	4.82	4.82	5.78	5.75	0.85	18	19
E	Kenanga TacticalEXTRA	18/03/2005	9.47	2.92	2.92	-24.14	10.63	0.32	27	29
E	Maybank Malaysia Balanced	19/09/1994	5.78	6.19	6.19	5.96	3.67	1.66	10	7
E	Pheim Income	28/01/2002	0.01	1.47	1.47	0.94	2.89	0.52	29	24
E	Phillip SELECT Balance	11/08/2003	5.50	5.17	5.17	-1.98	5.32	0.97	15	16

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Golden Dragon	8/05/2007	-14.89	-12.42	-12.42	-35.17	15.25	-0.79	32	32
RHB Goldenlife Today	21/02/2005	3.24	4.85	4.85	4.22	2.47	1.94	17	5
RHB Growth And Income Focus	07/01/2005	2.81	3.25	3.25	11.00	8.36	0.42	24	26
RHB Kidsave	10/05/1999	2.96	5.62	5.62	6.87	2.55	2.16	12	4
RHB Smart Balanced	07/09/2004	3.22	8.25	8.25		2.44	3.28	5	1
RHB Smart Income	07/09/2004	2.95	7.69	7.69	47.22	2.43	3.07	7	2
RHB Thematic Growth	26/09/2007	6.56	7.65	7.65	-6.92	14.00	0.59	8	23
TA Income	06/05/2002	7.20	3.72	3.72	1.73	5.48	0.69	23	22
United Income Plus MYR	09/02/2015	0.91	7.02	7.02	0.88	4.14	1.66	9	6
United Malaysia Class A	26/6/2019	0.00	0.77	0.77	9.15	9.68	0.12	30	30
	Average	4.15	5.13	5.13	1.94	6.81	1.07		
Malaysia Mixed Assets - Shariah									
AHAM Aiiman Balanced	11/11/2001	1.88	1.43	1.43	-23.43	5.06	0.30	20	18
AHAM Aiiman Select Income	01/03/2013	2.98	6.60	6.60	-1.34	4.12	1.57	5	5
E AmlIslamic Balanced	10/09/2004	6.17	5.60	5.60	-5.38	4.46	1.25	10	7
E Astute Dana Al Faiz - I	28/08/2003	14.19	10.48	10.48	7.41	8.68	1.19	2	9
E Astute Dana Aslah	12/04/2010	12.95	8.29	8.29	4.97	8.20	1.01	3	10
BIMB Dana Al-Falah	27/12/2001	4.59	-1.46	-1.46	-25.59	11.07	-0.08	23	23
BIMB Dana Al-Munsif	27/12/2001	4.38	-3.51	-3.51	-25.19	9.01	-0.35	24	24
BIMB i Flexi	25/03/2014	6.31	-0.27	-0.27	-20.83	12.28	0.03	22	22
E Dana Makmur Pheim	28/01/2002	0.89	0.39	0.39	-5.81	6.13	0.09	21	21
E Eastspring Investments Dana al-Islah	14/08/2002	1.67	2.04	2.04	1.31	2.03	1.01	18	11
E Eastspring Investments Dana Dinamik	25/02/2004	4.85	3.14	3.14	-3.97	4.44	0.72	15	14
InterPac Dana Safi	25/07/2007	1.81	-6.63	-6.63	-21.32	10.46	-0.61	25	25
E KAF Dana Alif	26/02/2003	7.62	6.14	6.14	-0.93	7.33	0.85	8	12
Kenanga Amanah Saham Wanita	04/05/1998	8.11	2.11	2.11	-14.73	8.07	0.30	17	19
E Kenanga Islamic Balanced	06/12/2004	4.45	3.72	3.72	-4.24	5.32	0.71	14	15
E Kenanga SyariahEXTRA	01/01/2003	4.73	4.07	4.07	-5.66	4.87	0.84	13	13
Maybank Malaysia Balanced-I	17/09/2002	6.04	6.64	6.64	0.45	3.41	1.91	4	2
PMB Shariah Tactical	25/10/2013	13.91	24.00	24.00	23.02	12.49	1.79	1	4
Principal Islamic Lifetime Balanced Growth	26/05/2003	4.35	6.37	6.37	4.42	3.40	1.84	7	3
Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	2.24	5.57	5.57		2.16	2.52	11	1
RHB Dana Hazeem	18/02/2013	3.86	4.78	4.78	20.43	3.08	1.53	12	6
RHB Islamic Regional Balanced MYR	08/04/2014	1.34	6.42	6.42	-9.68	5.11	1.24	6	8
RHB Islamic Regional Balanced USD	17/06/2014	2.94	1.99	1.99	-21.02	13.05	0.21		
RHB Mudharabah	09/05/1996	4.74	2.59	2.59	-4.79	4.05	0.65	16	16
TA Asia Pacific Islamic Balanced	07/11/2006	-3.97	1.53	1.53	-14.12	11.95	0.18	19	20
E TA Dana Optimix	17/01/2005	10.57	6.11	6.11	-3.83	10.69	0.60	9	17
	Average	5.23	4.25	4.25	-5.37	6.71	0.84		
Mixed Assets Offshore									
AHAM Select APAC ex Japan Balanced MYR	08/12/2014	-3.11	-1.70	-1.70	-8.14	5.98	-0.26	19	19
AHAM Select AUD Income AUD	18/03/2011	3.12	4.60	4.60	-0.37	4.72	0.98		
AHAM Select AUD Income MYR	18/03/2010	4.26	9.50	9.50	0.63	6.05	1.53	4	3
E AHAM Select SGD Income MYR	01/08/2012	2.53	7.22	7.22	15.04	3.97	1.78	9	2
E AHAM Select SGD Income SGD	01/08/2012	1.42	1.32	1.32	0.77	4.31	0.32		
E AHAM World Series - Global Balanced AUD H	01/09/2016	3.72	8.79	8.79	-4.40	10.42	0.86		
E AHAM World Series - Global Balanced EUR H	16/05/2018	3.35	8.33	8.33	-7.45	10.28	0.83		
E AHAM World Series - Global Balanced GBP H	06/06/2017	4.26	9.85	9.85	-3.27	10.33	0.96		
E AHAM World Series - Global Balanced MYR H	01/09/2016	2.95	8.18	8.18	-1.59	10.34	0.81		
E AHAM World Series - Global Balanced SGD H	01/09/2016	3.62	9.27	9.27	-2.34	10.36	0.91		
E AHAM World Series - Global Balanced USD	01/09/2016	4.72	11.31	11.31	0.47	10.39	1.08	2	7
Amundi International MYR	03/09/2015	-0.72	6.91	6.91	6.26	12.41	0.60	11	11
Amundi International USD	03/05/2016	1.05	10.62	10.62	10.51	12.52	0.87		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Global Multi-Asset Income AUD	17/03/2014	4.12	5.61	5.61	-5.86	9.49	0.62		
	Global Multi-Asset Income MYR	17/03/2014	3.04	3.19	3.19	-6.43	9.35	0.38		
	Global Multi-Asset Income SGD	17/03/2014	3.97	5.18	5.18	-4.88	9.34	0.58		
	Global Multi-Asset Income USD	17/03/2014	5.04	7.09	7.09	-2.18	9.36	0.78	10	9
E	Kenanga IncomeEXTRA	10/09/1999	6.22	8.39	8.39	0.24	5.89	1.40	7	5
	Maybank Global Mixed Assets-I MYR	17/06/2019	2.41	16.78	16.78	16.62	7.41	2.14		
	Maybank Global Mixed Assets-I MYR H	17/06/2019	2.34	8.77	8.77	-0.24	9.60	0.92		
	Maybank Global Mixed Assets-I USD	17/06/2019	3.95	11.90	11.90	1.87	9.65	1.21	1	6
E	Pheim Emerging Companies Balanced	28/01/2002	-0.13	-0.11	-0.11	-8.74	5.42	0.01	17	17
	Phillip AsiaPac Income	28/11/2006	-0.59	-0.49	-0.49	-8.95	6.55	-0.05	18	18
	Principal Global Multi Asset Income MYR	20/03/2014	2.21	10.47	10.47	14.15	6.68	1.53	3	4
E	Principal Islamic Lifetime Balanced	8/3/2001	3.78	8.29	8.29	2.26	4.29	1.88	8	1
	RHB Asian Income - Multi Currencies AUD H	10/7/2018	1.66	1.98	1.98	-12.32	8.79	0.26		
	RHB Asian Income - Multi Currencies EUR H	10/7/2018	1.33	0.90	0.90	-14.51	8.84	0.14		
	RHB Asian Income - Multi Currencies GBP H	10/7/2018	1.98	2.36	2.36	-10.84	8.95	0.30		
	RHB Asian Income - Multi Currencies MYR H	10/7/2018	0.55	0.15	0.15	-12.58	8.89	0.06	16	16
	RHB Asian Income - Multi Currencies RMB H	10/7/2018	1.06	0.73	0.73	-9.72	8.81	0.12		
	RHB Asian Income - Multi Currencies USD H	10/7/2018	1.94	2.84	2.84	-9.77	8.99	0.35		
	RHB Asian Income MYR	5/6/2012	1.47	4.15	4.15	-4.97	7.30	0.59	12	12
	RHB Asian Income SGD	5/11/2015	1.46	1.60	1.60	-10.99	8.82	0.22	14	14
	RHB Global Allocation	27/3/2006	3.07	8.69	8.69	-3.90	11.18	0.80	6	8
	RHB Multi Asset Regular Income	7/12/2012	-1.35	2.35	2.35	-16.66	6.21	0.40	13	13
	Templeton Global Balanced MYR A	5/5/2015	2.60	9.26	9.26	1.09	16.05	0.63	5	10
	United Bond & Equity Strategic Trust	8/9/2014	-1.18	1.26	1.26	1.25	8.11	0.19	15	15
	Average		1.16	3.01	2.81	-1.37	7.82	0.47		
	<u>Fixed Income</u>									
	AHAM Bond	12/12/2001	2.78	6.43	6.43	6.14	1.79	3.50	10	20
	AHAM Select Bond MYR	28/07/2003	2.05	2.25	2.25	-7.49	4.04	0.57	33	32
	AHAM Select Bond USD H	18/07/2013	3.53	4.62	4.62	-7.03	4.02	1.14		
	AHAM World Series-Global Income AUD H	23/05/2016	3.71	5.20	5.20	-4.25	6.68	0.79		
	AHAM World Series-Global Income GBP H	01/09/2016	4.46	6.44	6.44	-2.36	6.62	0.98		
	AHAM World Series-Global Income MYR	01/09/2016	3.00	11.94	11.94	14.07	5.33	2.15		
	AHAM World Series-Global Income SGD H	23/05/2016	3.65	5.50	5.50	-2.38	6.70	0.83		
	AHAM World Series-Global Income USD	23/05/2016	4.64	7.30	7.30	-0.15	6.77	1.07	5	25
	AHAM World Series-US Shrt Dur High Inc AUDH	03/03/2017	4.31	8.62	8.62	2.15	5.06	1.66		
	AHAM World Series-US Shrt Dur High Inc GBPH	28/06/2017	5.16	9.99	9.99	4.02	4.93	1.96		
	AHAM World Series-US Shrt Dur High Inc MYR	03/03/2017	3.75	15.63	15.63	20.61	7.77	1.92		
	AHAM World Series-US Shrt Dur High Inc SGDH	03/03/2017	4.16	8.45	8.45	2.09	5.12	1.61		
	AHAM World Series-US Shrt Dur High Inc USD	03/03/2017	5.41	10.82	10.82	5.58	5.06	2.06	2	22
	AmanahRaya Unit Trust	21/09/2006	2.50	5.48	5.48	11.61	0.73	7.29	18	3
	AmBond	20/01/2000	2.84	7.28	7.28	7.35	1.73	4.08	6	16
E	AmDynamic Bond	16/09/2003	3.28	8.29	8.29	9.54	1.85	4.33	4	13
	AmIncome	20/01/2000	1.72	3.33	3.33	8.17	0.06	56.56	29	1
	AmIncome Plus	17/06/2004	2.39	5.08	5.08	8.34	0.77	6.42	20	5
	AmTactical Bond B MYR	29/10/2012	3.08	8.94	8.94	-10.88	1.72	5.00	3	7
	Amundi Bond Global Aggregate MYR	03/09/2015	1.86	2.63	2.63	-10.13	4.57	0.59	30	31
	Amundi Bond Global Aggregate USD	03/06/2016	3.57	5.40	5.40	-7.58	4.85	1.11		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Eastspring Investments Asian High Yield Bd MY AUDH	16/06/2015	0.12	-0.08	-0.08	-45.58	13.01	0.05		
E	Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	-0.67	-1.49	-1.49	-45.64	13.12	-0.05		
E	Eastspring Investments Asian High Yield Bd MY USD	16/06/2015	1.07	1.94	1.94	-43.68	13.04	0.21	36	36
E	Eastspring Investments Bond	29/05/2001	2.62	5.68	5.68	5.31	1.28	4.34	15	12
E	Eastspring Investments Global Target Income	18/07/2016	-0.84	-11.64	-11.64	-25.83	12.72	-0.91	42	43
E	KAF Bond	01/11/2006	2.75	7.27	7.27	10.37	1.57	4.48	7	11
E	KAF Enhanced Bond	30/01/2002	-0.13	0.26	0.26	-2.82	1.56	0.18	37	37
E	Kenanga Bond	15/08/2002	2.11	4.85	4.85	-7.08	1.14	4.19	23	14
E	Kenanga BondEXTRA	08/10/2002	2.66	6.20	6.20	7.64	1.31	4.59	12	9
E	Kenanga OA Inv-Kenanga Income Plus	23/04/2004	2.26	5.53	5.53	0.72	1.14	4.76	16	8
E	Manulife Asia Total Return Bond CNH H	18/02/2019	0.44	-0.18	-0.18	-10.64	9.95	0.03		
E	Manulife Asia Total Return Bond MYR H	18/02/2019	0.16	-0.11	-0.11	-12.20	10.11	0.03		
E	Manulife Asia Total Return Bond USD	18/02/2019	1.63	2.50	2.50	-10.78	10.21	0.29	31	35
E	Manulife Bond Plus	29/12/2009	1.93	5.07	5.07	7.39	1.31	3.77	21	19
E	Manulife SGD Income CNH H	13/03/2018	0.01	0.65	0.65	-9.87	5.70	0.14		
E	Manulife SGD Income EUR H	13/03/2018	0.32	1.05	1.05	-14.44	5.81	0.21		
E	Manulife SGD Income GBP H	13/03/2018	0.96	2.24	2.24	-3.40	5.70	0.42		
E	Manulife SGD Income MYR	13/03/2018	1.35	8.16	8.16	1.61	5.62	1.43		
E	Manulife SGD Income MYR H	13/03/2018	-0.12	0.46	0.46	-11.88	5.93	0.10		
E	Manulife SGD Income SGD	13/03/2018	0.43	1.98	1.98	-11.25	5.90	0.36	34	33
E	Maybank Asian Credit Income MYR	07/07/2020	2.65	4.06	4.06	-11.69	6.04	0.69	27	29
E	Maybank Asian Credit Income SGD H	07/07/2020	3.30	5.36	5.36	-11.84	6.03	0.89		
E	Maybank Financial Institutions Income	17/12/2009	2.39	5.24	5.24	9.11	0.73	6.97	19	4
E	Maybank Financial Institutions Income Asia	26/08/2014	2.82	3.36	3.36	-2.50	4.76	0.72	28	28
E	Maybank Flexi Income AUD H	28/11/2019	2.46	2.41	2.41	-10.78	7.74	0.34		
E	Maybank Flexi Income MYR	28/11/2019	1.78	9.39	9.39	5.46	3.46	2.62		
E	Maybank Flexi Income MYR H	28/11/2019	1.75	1.71	1.71	-10.00	7.81	0.25		
E	Maybank Flexi Income SGD H	28/11/2019	2.36	3.36	3.36	-9.66	7.56	0.47		
E	Maybank Flexi Income USD	28/11/2019	3.30	4.89	4.89	-7.82	7.67	0.66	22	30
E	Maybank Malaysia Income	19/06/1996	2.09	6.12	6.12	5.61	2.49	2.40	13	21
E	Opus Dynamic Income	03/06/2009	2.58	6.31	6.31	5.33	1.57	3.92	11	17
E	Opus Income Plus	28/09/2018	2.02	5.90	5.90	4.49	1.28	4.49	14	10
E	Opus USD Fixed Income USD	10/10/2016	2.40	4.12	4.12	2.96	0.37	10.89	25	2
E	Principal Lifetime Bond	15/11/1995	3.00	6.90	6.90	8.17	1.73	3.89	8	18
E	Principal Lifetime Enhanced Bond	23/03/2004	2.95	6.52	6.52	7.74	1.55	4.10	9	15
E	RHB Asia High Income Bond AUD H	18/06/2018	2.26	1.76	1.76	-24.55	8.54	0.24		
E	RHB Asia High Income Bond GBP H	18/06/2018	0.93	0.83	0.83	-28.41	7.95	0.14		
E	RHB Asia High Income Bond MYR H	18/06/2018	0.16	0.12	0.12	-24.98	7.33	0.05		
E	RHB Asia High Income Bond SGD H	18/06/2018	0.54	0.34	0.34	-24.04	7.61	0.08		
E	RHB Asia High Income Bond USD	18/06/2018	1.87	2.30	2.30	-22.63	7.65	0.33	32	34
E	RHB Asian High Yield-AUD	08/06/2015	-1.33	-3.85	-3.85	-38.74	14.69	-0.20	40	40
E	RHB Asian High Yield-MYR	08/06/2015	-2.17	-4.93	-4.93	-39.74	14.08	-0.29	41	41
E	RHB Asian High Yield-USD	08/06/2015	-0.75	-2.68	-2.68	-37.07	14.72	-0.12	38	38
E	RHB Asian Total Return	26/02/2007	-1.23	5.53	5.53	-9.78	7.03	0.80	17	27
E	RHB Bond	10/10/1997	0.25	4.09	4.09	11.21	3.76	1.09	26	24
E	RHB China Bond AUD H	15/05/2019	1.62	3.72	3.72	-8.21	3.49	1.07		
E	RHB China Bond MYR	15/05/2019	1.54	3.41	3.41	-1.38	3.68	0.93		
E	RHB China Bond MYR H	15/05/2019	1.01	1.98	1.98	-8.51	2.38	0.84		
E	RHB China Bond RMB	15/05/2019	0.84	1.94	1.94	-5.41	2.18	0.89	35	26
E	RHB China Bond USD H	15/5/2019	1.91	4.61	4.61	-7.12	2.59	1.75		
E	RHB Emerging Markets Bond	3/1/2012	3.84	14.52	14.52	-2.56	7.91	1.76	1	23
E	RHB Income 2	26/2/2003	-21.28	-17.58	-17.58	-10.21	23.99	-0.67	43	42
E	Templeton Global Total Return MYR A	14/11/2012	-0.65	-2.85	-2.85	-20.97	13.85	-0.14	39	39
E	Templeton Global Total Return USD A	2/12/2013	0.99	0.10	0.10	-18.41	14.16	0.07		
E	United ESG Series - Conservative Bond MYR	28/3/2019	2.21	4.78	4.78	8.49	0.74	6.31	24	6
		Average	1.32	3.54	3.54	-4.37	5.09	3.87		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Fixed Income - Shariah										
	AHAM Aiiman Global Sukuk MYR	14/12/2015	0.66	7.17	7.17	8.31	8.74	0.83	3	17
	AHAM Aiiman Global Sukuk USD	14/12/2015	2.28	2.51	2.51	-5.42	2.10	1.19		
	AHAM Aiiman Income Plus	28/06/2004	2.67	6.64	6.64	4.07	2.26	2.87	6	14
	AmAl-Amin	26/11/2001	1.63	3.25	3.25	7.96	0.05	63.35	17	1
	AmanahRaya Syariah Trust	21/09/2006	2.89	6.30	6.30	11.59	1.02	6.03	8	3
E	AmBon Islam	26/11/2001	2.91	7.22	7.22	6.93	1.45	4.81	2	4
	AmDynamic Sukuk A	12/06/2012	3.00	8.42	8.42	7.51	1.74	4.66	1	5
	AmDynamic Sukuk B	16/07/2014	3.02	8.44	8.44	7.53	1.74	4.69		
	BIMB ESG Sukuk A MYR	01/08/2018	2.07	5.23	5.23	5.31	1.58	3.24	16	12
	BIMB ESG Sukuk B USD	01/08/2018	3.68	0.88	0.88	-7.82	10.17	0.13		
	BIMB ESG Sukuk C SGD	01/08/2018	0.87	-0.69	-0.69	-7.95	4.73	-0.12		
	BIMB ESG Sukuk D MYR	01/08/2018	2.07	5.23	5.23	5.31	1.58	3.23		
	BIMB ESG Sukuk E USD	01/08/2018	3.68	0.88	0.88	-7.82	10.17	0.13		
	Franklin Malaysia Sukuk A MYR	18/11/2015	2.58	6.51	6.51	8.62	1.66	3.81	7	7
	Franklin Malaysia Sukuk I MYR	18/11/2015	2.69	6.72	6.72	9.28	1.66	3.94		
E	Kenanga ASnitaBOND	18/03/2005	2.61	6.26	6.26	7.78	1.71	3.57	9	9
	Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	2.25	5.76	5.76	4.39	1.64	3.42	12	10
	MAMG Global Income-I MYR	13/03/2018	1.77	2.46	2.46	-1.04	3.55	0.70	18	18
	Maybank Malaysia Income-I A MYR	27/04/2004	2.61	6.77	6.77	9.06	1.96	3.36	5	11
	Maybank Malaysia Income-I C MYR	21/08/2013	2.61	6.79	6.79	9.11	1.96	3.36		
	Maybank Malaysia Income-I C USD	17/09/2014	3.59	2.13	2.13	-6.47	9.97	0.26		
	Maybank Malaysia Sukuk	08/01/2014	1.37	5.74	5.74	6.21	3.13	1.80	13	16
	Nomura i-Income I	07/11/2012	-3.50	0.05	0.05	1.54	5.64	0.04		
	Opus Shariah Dynamic Income	06/08/2015	2.10	6.00	6.00	0.66	1.47	3.98	10	6
	Opus Shariah Income	18/09/2013	2.59	6.93	6.93	4.08	1.83	3.69	4	8
	Phillip Dana Murni	25/03/2003	2.71	5.50	5.50	7.45	0.89	6.05	15	2
	Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	2.24	5.57	5.57		2.16	2.52	14	15
	RHB Islamic Bond	25/08/2000	-20.14	-16.81	-16.81	-17.31	24.23	-0.62	19	19
	TA Dana Afif	01/10/2014	2.17	5.78	5.78	-3.19	1.89	2.99	11	13
	Average		1.09	4.77	4.77	4.36	3.31	6.37		

Note:

ABS denotes ranking based on absolute return

RAR denotes ranking based on risk-adjusted return

- YTD is from 31/12/2022 to 31/12/2023.

- 1- and 3-year returns are based on rolling returns.

'E' - EPF approved, based on latest available data on Lipper

The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) commendable ranking based on absolute return.
- 3) Fund size (preferably RM50 million for Managed UT; RM100 million for PMART UT)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

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For Phillip Capital Management Sdn Bhd

Nona Salleh
Executive Chairperson