

Phillip Funds *Focus*

NEWSLETTER EXCLUSIVELY FOR

INVESTMENT PROFESSIONALS
Global Highlights

- 🌐 **US: US Inflation Accelerated Further in April While the Fed Maintained a Cautious Stance**
US CPI rose to 3.8% year-on-year (yoy) in April, accelerating from the 3.3% pace recorded in March. Core CPI increased 2.8% yoy in April, ticking up from March's figure of 2.6%. Meanwhile, the US unemployment rate remained unchanged at 4.3% in April. The Fed kept its benchmark interest rate unchanged following the Federal Open Market Committee (FOMC) meeting on April 28–29, 2026, as policymakers continued to monitor persistent inflationary pressures and labour market conditions.
- 🌐 **EU: Eurozone PMI Slipped Back into Contraction While Inflation Remained Moderately Elevated**
The HCOB Flash Eurozone Composite PMI declined to 48.8 in April 2026 from 50.7 in March, reflecting a return to mild contraction in overall business activity across the region as both manufacturing and services weakened. The Euro area inflation rate edged slightly higher to around 3.0% yoy in April compared 2.6% in March, driven by persistent services inflation and uneven energy base effects. Meanwhile, core inflation, which excludes food and energy prices, eased modestly to 2.2% yoy in April from 2.3% in March, continuing its gradual disinflation trend but remaining above headline inflation. Finally, the unemployment rate eased slightly to 6.2% in March 2026 from 6.3% in February, indicating continued resilience in labour market conditions despite softer growth momentum.
- 🌐 **China: Manufacturing Activity Stabilised While Inflation Signals Mixed Demand Conditions**
China's NBS manufacturing PMI eased to 50.3 in April from 50.4 in March, while the NBS non-manufacturing PMI decreased slightly to 49.4 in April from 50.1 in the previous month. Separately, the RatingDog China General Manufacturing PMI increased to 52.2 in April from 50.8 in March, indicating a stronger expansion in manufacturing activity, with the index remaining firmly in expansion territory. Notably, the official and RatingDog surveys have different samples, with the RatingDog PMI focusing on export-oriented enterprises and SMEs in the country's coastal regions.

China's CPI rose further to 1.2% yoy in April 2026 from 1.0% in March, reflecting a mild recovery in consumer prices driven by higher energy and services costs. Meanwhile, PPI surged to 2.8% yoy in April, accelerating from 1.7% in March, indicating a clear rebound in factory-gate prices and a continued exit from industrial deflation amid rising global commodity and energy prices.

Malaysia Highlights

- 🌐 **Malaysia: Headline Inflation Accelerated While Core Inflation Edged Higher**
Malaysia's headline inflation rate increased to 1.7% yoy in March 2026 from 1.4% in February. Meanwhile, core inflation edged up further to 2.1% yoy in March from 2.0% in the previous month. The higher headline inflation was mainly driven by stronger price increases in Transport, Personal Care, Social Protection & Miscellaneous Goods & Services, Housing, Water, Electricity, Gas & Other Fuels, as well as Restaurant & Accommodation Services.
- 🌐 **Malaysia: Trade Surplus Widened Despite Continued Growth in Exports and Imports**
In March, Malaysia's trade surplus widened further to RM24.6 billion from RM16.7 billion in February, as exports increased 8.3% yoy while imports rose 10.4% yoy, reflecting sustained expansion in external trade activity driven by resilient domestic demand and continued global demand for manufactured goods, particularly E&E products.

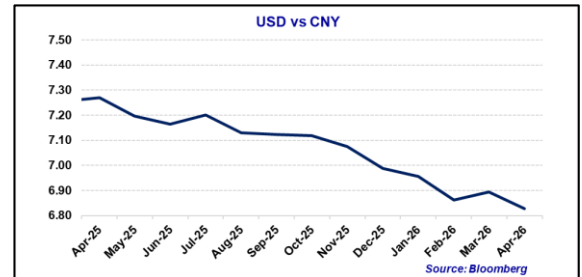
Market Performance

- Shanghai Shenzhen CSI300 Index** gained 8.0% in April, while the Hang Seng Index grew 4.0% over the same period. China's stock market experienced notable gains in April, supported by improving investor sentiment and optimism around policy support measures. However, gains were partially moderated by continued weakness in selected internet and technology stocks despite broader market strength. Nevertheless, the country was relatively better positioned to absorb spillover risks from the Middle Eastern conflict given its diversified energy mix and substantial strategic oil reserves.
- Dow Jones Index** gained 7.1%, the S&P 500 grew 10.4%, while the tech-heavy NASDAQ grew 15.3% in April driven by easing concerns over interest rates, resilient corporate earnings, and renewed optimism toward growth sectors. Information Technology and Communication Services led the gains, supported by strong performance in artificial intelligence-related stocks and semiconductor companies. In contrast, commodity-related sectors like Materials lagged.
- Euro Stoxx 50 Index** gained 5.6% in April following the outbreak of hostilities in the Middle East. Hardware and Semiconductors led the gains, while Software lagged. The European Central Bank (ECB) maintained deposit rates on hold at 2%.
- Nikkei 225 Index** gained 16.1% in April, driven by strong earnings from major U.S. tech companies and capital inflows into defense-related stocks. By sector, non-ferrous metals, electrical machinery, and glass and construction materials rose, while mining, oil and coal, and fisheries and forestry fell.
- FBMKLCI Index** gained by 1.9% month-on-month (m-o-m) in April, closing at 1,722.02 points. Meanwhile, the FBM Hijrah Shariah Index gained by 4.4% in April, the Mid 70 Index gained by 7.2%, while the Small Cap Index gained by 6.6%. Sector-wise in April, the top-performing sectors were Technology, Construction, and Property, which rose by 22.9%, 11.6%, and 10.4% m-o-m, respectively. The worst-performing sectors were Finance and Plantation, which declined by 0.7%, and 0.5% m-o-m, respectively.

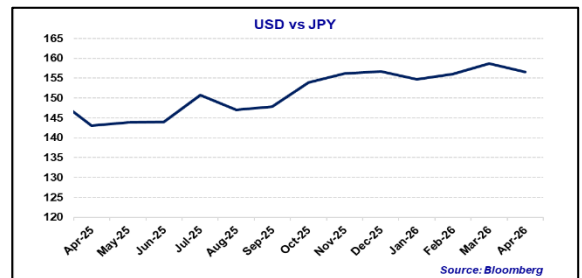
Stock Market Indices Performance

	Dow Jones	Euro Stoxx 50	CSI300	Nikkei 225	FBMKLCI
Apr-25	-3.2%	-1.7%	-3.0%	1.2%	1.8%
May-25	3.9%	4.0%	1.8%	5.3%	-2.1%
Jun-25	4.3%	-1.2%	2.5%	6.6%	1.6%
Jul-25	0.1%	0.3%	3.5%	1.4%	-1.3%
Aug-25	3.2%	0.6%	10.3%	4.0%	4.1%
Sep-25	1.9%	3.3%	3.2%	5.2%	2.3%
Oct-25	2.5%	2.4%	0.0%	16.6%	-0.2%
Nov-25	0.3%	0.1%	-2.5%	-4.1%	-0.3%
Dec-25	0.7%	2.2%	2.3%	0.2%	4.7%
Jan-26	1.7%	2.7%	1.7%	5.9%	3.6%
Feb-26	0.2%	3.2%	0.1%	10.4%	-1.4%
Mar-26	-5.4%	-9.3%	-5.5%	-13.2%	-1.5%
Apr-26	7.1%	5.6%	8.0%	16.1%	1.9%

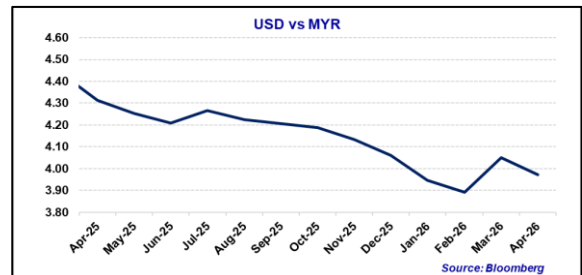
Source: Bloomberg



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

Currency

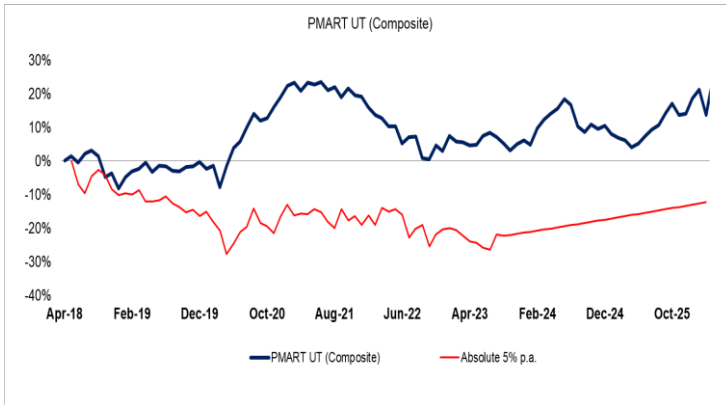
- USDCNY:** The CNY strengthened against the USD by 1.0% in April. Meanwhile, the Dollar Index lost 2.0% to close at 98.1 points.
- USDJPY:** The Japanese yen gained 1.3% against the US dollar in April primarily due to intervention by Japanese authorities and anticipation of narrowing interest rate differentials.
- USDMYR:** The MYR appreciated by 1.9% driven primarily by a weakening US Dollar (USD) and bolstered by improved investor sentiment regarding Malaysia's economic fundamentals.

Market Outlook

- Malaysia is expected to see a gradually stabilising, though still cautious, macro environment in May as global volatility eases. However, external demand uncertainty, driven by uneven growth in the US and China, continues to weigh on export visibility and the ringgit. Domestic demand remains the key growth anchor, supported by resilient consumer spending and steady labour market conditions. Against this backdrop, we are constructive on selected domestic-oriented sectors, particularly those benefiting from accelerating power demand from data centres and the ongoing push for renewable energy development. We are also turning more positive on the technology sector as order visibility improves, supported by continued strong capex guidance from global AI leaders. Accordingly, our strategy continues to emphasize a barbell approach — focusing on large-cap quality companies with defensible moats and sustainable dividend profiles, while selectively balancing exposure with companies offering strong and visible earnings growth from sectors benefiting from the current thematic trends highlighted above.
- Following recent efforts to de-escalate tensions, Iran and the United States have reportedly agreed to extend a conditional ceasefire, signalling further progress toward reducing geopolitical risks in the region. The gradual improvement in geopolitical conditions reinforces a more constructive market outlook for the remainder of 2026, particularly for the global manufacturing and semiconductor equipment sectors, which continue to benefit from robust demand linked to AI infrastructure, data centres, renewable energy development, and advanced memory technologies such as DRAM and HBM. While near-term volatility arising from Middle East-related supply chain risks may persist, we view such episodes as opportunities for disciplined long-term positioning. Although sector leadership continues to be driven by AI infrastructure and its global supply chain beneficiaries, the market is becoming increasingly selective as valuations turn more demanding. In this environment, we believe a barbell strategy that combines growth and income exposures, alongside broader diversification, remains well positioned to navigate volatility stemming from potential energy shocks, renewed inflationary pressures, and lingering uncertainties surrounding US tariff policies.

PMART-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 30 April 2026)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	9.2%	5.9%	8.7%	19.3%	24.1%
Benchmark**	0.4%	2.5%	1.6%	5.0%	-11.6%

*Performance based on typical account portfolio from 1 April 2018 till 30 June 2019. Thereafter, performance is based on time-weighted composite return. Please refer to the fund fact sheets for the performance details of each respective mandate (Conventional/Shariah; Conservative/Aggressive).

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 30 April 2026)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	5%	10%
Euro	0%	1%
China/HK	14%	14%
India	1%	1%
Japan	0%	1%
Malaysia	30%	28%
Rest of the world	13%	15%
Bond	20%	15%
Cash	15%	15%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	0%	0%
Euro	0%	0%
China/HK	6%	5%
India	4%	4%
Japan	0%	0%
Malaysia	34%	34%
Rest of the world	18%	17%
Bond	24%	17%
Cash	13%	22%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 30 April 2026)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Apr-26	YTD	1Yr
AHAM Select APAC (ex-Japan) Dividend MYR Fund	5	5	19.1	21.1	38.8
Eastspring Investments Equity Income Fund	10	7	2.8	3.3	14.7
KAF Jade Fund	4	7	11.6	10.7	18.2
KAF Vision Fund	5	5	11.0	0.1	-1.5
Kenanga Growth Fund	10	10	5.9	0.4	15.5
Manulife Investment Shariah Asia-Pacific ex Japan Fund	5	5	21.5	27.4	68.4
Manulife Investment U.S. Equity MYR Fund	5	10	8.2	-3.0	11.1
Principal Asia Titans MYR Fund	5	5	19.7	18.4	34.1
Principal Greater China Equity MYR Fund	5	5	10.9	8.9	33.6
AHAM Select Balanced Fund	15	15	1.6	-0.9	6.9
RHB Bond Fund	15	10	0.3	0.8	4.9
Phillip Master Islamic Cash Fund	16	16	0.3	1.0	3.2
Total	100	100			

Review

- **Performance Overview** – Our portfolio gained 9.2%, higher than the benchmark monthly return rate of 0.4%. Meanwhile, all funds in our portfolio posted positive returns in April 2026.
- **Top Performer** – Manulife Investment Shariah Asia-Pacific ex Japan Fund – The fund's outperformance during the month was driven by high conviction in AI-driven technology stocks.
- **Worst Performer** – RHB Bond Fund – The fund's underperformance was mainly attributed to rising interest rates by banks, which led to falling bond prices and negatively impacted returns.
- **Allocation** – We reduced the allocation for AHAM Select APAC (ex-Japan) Dividend MYR Fund, Manulife Investment Shariah Asia-Pacific ex-Japan Fund, Principal Asia Titans Fund and Principal Greater China Equity Fund - Class MYR during the month for profit taking. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con = Conservative Agg = Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
■ : Remove
■ : New

SHARIAH FUNDS (as at 30 April 2026)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Apr-26	YTD	1Yr
AHAM Aiman Quantum Fund	5	5	5.7	-5.6	18.9
Eastspring Investments Dana al-Ilham	10	10	5.3	1.9	13.7
Manulife Investment Shariah Asia-Pacific ex Japan Fund	10	10	21.5	27.4	68.4
PMB Shariah Equity Fund	6	9	7.3	0.6	11.7
Principal Islamic Asia Pacific Dynamic Equity MYR Fund	10	10	5.8	-1.5	8.6
Principal Islamic Enhanced Opportunities Fund	5	5	23.6	29.6	55.6
Manulife Investment Al-Umran Fund	15	15	3.6	1.7	9.7
Principal Islamic Lifetime Balanced MYR Fund	13	5	9.2	10.3	20.7
Kenanga AsnitaBond Fund	15	10	0.3	0.6	3.3
Phillip Master Islamic Cash Fund	11	21	0.3	1.0	3.2
Total	100	100			

Review

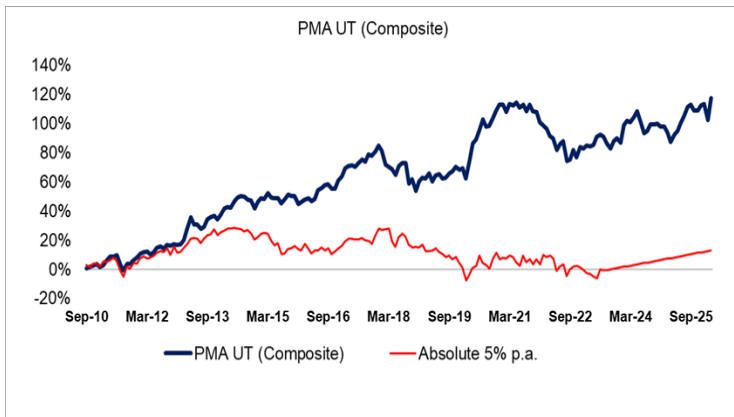
- **Performance Overview** – All funds in our portfolio posted positive returns in April 2026.
- **Top Performer** – Principal Islamic Asia Pacific Dynamic Equity MYR Fund – The fund's outperformance during the month was driven by high conviction in AI-driven technology stocks.
- **Worst Performer** – Kenanga AsnitaBond Fund – The fund's underperformance was mainly attributed to rising interest rates by banks, which led to falling bond prices and negatively impacted returns.
- **Allocation** – We reduced the allocation for Manulife Investment Shariah Asia-Pacific ex-Japan Fund and Principal Islamic Asia Pacific Dynamic Equity Fund during the month for profit taking. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con = Conservative Agg = Aggressive
Source: Lipper, PCM

Note:
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Orange: Remove
Light Green: New

PMA-UT Monthly Report

CUMULATIVE PERFORMANCE (as at 30 April 2026)



Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	7.4%	2.1%	4.1%	16.0%	117.5%
Benchmark**	0.4%	2.1%	1.6%	5.0%	13.0%

*Performance is based on time-weighted composite return.

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

COUNTRY COMPOSITION (as at 30 April 2026)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	20%	20%
Euro	3%	3%
China/HK	9%	10%
India	1%	1%
Japan	1%	1%
Malaysia	22%	19%
Rest of the world	8%	9%
Bond	22%	19%
Cash	14%	18%
Total	100	100

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	16%	17%
Euro	3%	4%
China/HK	8%	10%
India	2%	2%
Japan	1%	1%
Malaysia	16%	13%
Rest of the world	18%	18%
Bond	21%	19%
Cash	15%	18%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 30 April 2026)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Apr-26	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	4	4	8.8	3.2	1.4
Eastspring Investments Small-cap Fund	3	3	6.6	0.7	10.5
KAF Tactical Fund	3	3	12.6	2.0	5.3
Kenanga Growth Series 2 MYR Fund	5	7	7.6	2.4	16.3
Kenanga Malaysian Inc Fund	4	3	8.7	2.9	18.7
Manulife Investment U.S. Equity MYR Fund	7	7	8.2	-3.0	11.1
Maybank AsiaPac ex-Japan Equity-I Fund	0	0	26.1	27.5	67.4
Nomura Global Shariah Semiconductor Equity MYR Fund	0	0	22.5	35.7	140.1
Principal Asia Pacific Dynamic Income MYR Fund	9	9	15.3	15.0	29.2
Principal Greater China Equity MYR Fund	6	6	10.9	8.9	33.6
RHB Islamic Global Developed Markets MYR Fund	7	7	9.6	-1.7	19.0
AHAM Select Balanced Fund	13	6	1.6	-0.9	6.9
RHB Mudharabah Fund	8	8	2.8	0.1	12.0
RHB Islamic Bond Fund	15	15	0.3	0.8	8.0
United Golden Opportunity Fund - MYR Hedged	3	3	-1.6	4.3	30.8
Phillip Master Islamic Cash Fund	13	19	0.3	1.0	3.2
Total	100	100			

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Orange: Remove
Light Green: New

Review

- **Performance Overview** – Our portfolio gained 7.4%, higher than the benchmark monthly return rate of 0.4%. Meanwhile, most funds in our portfolio posted positive returns in April 2026.
- **Top Performer** – Maybank AsiaPac ex-Japan Equity-I Fund – The fund's outperformance during the month was driven by strong bottom-up stock selection, specifically benefiting from exposure to regional technology leaders and selective AI-related firms.
- **Worst Performer** – United Golden Opportunity MYR H Fund – The fund's underperformance was mainly attributed by temporary; cyclical weakness in gold prices resulting from war-driven inflation fears, surging US dollar strength, and liquidity-driven outflows.
- **Allocation** – We removed Maybank AsiaPac ex-Japan Equity-I Fund and Nomura Global Shariah Semiconductor Equity – MYR Fund during the month for profit taking. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 30 April 2026)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Apr-26	YTD	1Yr
abrdn Islamic World Equity A MYR Fund	4	4	8.8	3.2	1.4
Eastspring Investments Dinasti Equity Fund	6	6	23.4	26.7	55.5
Kenanga Global Islamic Fund	8	10	12.8	6.4	22.9
Kenanga Shariah Growth Opportunities Fund	3	3	9.3	1.9	11.1
Maybank AsiaPac ex-Japan Equity-I Fund	0	0	26.1	27.5	67.4
Nomura Global Shariah Semiconductor Equity MYR Fund	0	0	22.5	35.7	140.1
PMB Shariah Equity Fund	7	7	7.3	0.6	11.7
Principal Islamic Asia Pacific Dynamic Equity MYR Fund	10	10	23.6	29.6	55.6
RHB Islamic Global Developed Markets MYR Fund	10	10	9.6	-1.7	19.0
Dana Makmur Pheim	13	5	2.0	0.7	-1.0
RHB Mudharabah Fund	8	8	2.8	0.1	12.0
RHB Islamic Bond Fund	15	15	0.3	0.8	8.0
AHAM Shariah Gold Tracker Fund	3	3	-2.1	2.7	25.0
Phillip Master Islamic Cash Fund	13	19	0.3	1.0	3.2
Total	100	100			

Review

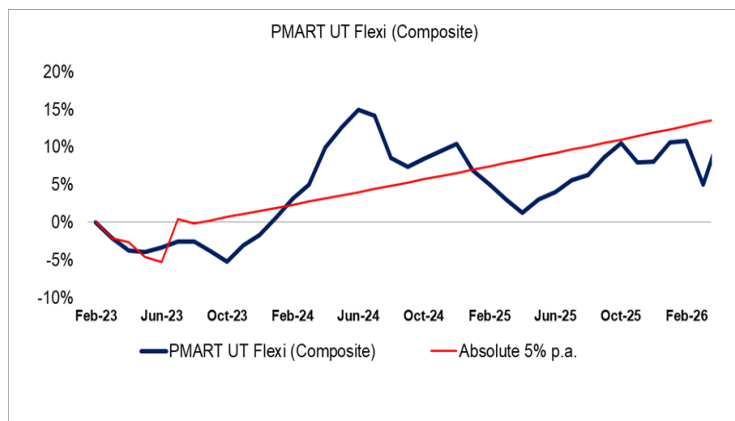
- **Performance Overview** – Most funds in our portfolio posted positive returns in April 2026.
- **Top Performer** – Maybank AsiaPac ex-Japan Equity-Fund – The fund's outperformance during the month was driven by strong bottom-up stock selection, specifically benefiting from exposure to regional technology leaders and selective AI-related firms.
- **Worst Performer** – AHAM Shariah Gold Tracker Fund – The fund's underperformance was mainly attributed by temporary, cyclical weakness in gold prices resulting from war-driven inflation fears, surging US dollar strength, and liquidity-driven outflows.
- **Allocation** – We removed Maybank AsiaPac ex-Japan Equity-I Fund and Nomura Global Shariah Semiconductor Equity – MYR Fund during the month for profit taking. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

Con=Conservative Agg=Aggressive
Source: Lipper, PCM

Note:
Red: Decrease
Green: Increase
Orange: Remove
Light Green: New

PMART-UT Flexi Monthly Report

CUMULATIVE PERFORMANCE (as at 30 April 2026)



COUNTRY COMPOSITION (as at 30 April 2026)

Country	Conventional Mandate (%)	
	Conservative	Aggressive
US	5%	20%
Euro	3%	0%
China/HK	0%	4%
India	0%	1%
Japan	1%	0%
Malaysia	37%	43%
Rest of the world	0%	9%
Bond	41%	12%
Cash	13%	10%
Total	100	100

Portfolio	1M	6M	YTD	1Y	Since inception*
Composite Return	6.1%	0.8%	3.0%	10.0%	11.4%
Benchmark**	0.4%	2.5%	1.6%	5.0%	13.7%

*Performance is based on time-weighted composite return since the inception date of 13 Feb 2023. Please refer to the fund fact sheets for the performance details of each respective mandate (Conventional/Shariah; Conservative/Aggressive).

**Effective 1 September 2023, the benchmark of FBM KLCI is changed to Target Return of 5.0% p.a.

Source: Bloomberg, PCM

Country	Shariah Mandate (%)	
	Conservative	Aggressive
US	6%	13%
Euro	3%	3%
China/HK	3%	2%
India	0%	2%
Japan	0%	1%
Malaysia	43%	33%
Rest of the world	5%	12%
Bond	27%	18%
Cash	13%	16%
Total	100	100

Source: Lipper, PCM, figures may not add up due to rounding error

CONVENTIONAL FUNDS (as at 30 April 2026)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Apr-26	YTD	1Yr
KAF Core Income Fund	0	15.0	10.4	1.7	-2.4
Manulife Investment U.S. Equity MYR Fund	0	17.5	8.2	-3.0	11.1
Phillip Master Equity Growth Fund	15	25	6.2	6.9	13.5
Principal Asia Pacific Dynamic Income MYR Fund	0	15	15.3	15.0	29.2
Principal Global Titans MYR Fund	10	0	6.4	3.5	16.1
AHAM Select Balanced Fund	22	0	1.6	-0.9	6.9
Phillip SELECT Balance Fund	25	10	2.4	1.4	7.5
Phillip Dana Murni	15	0	0.2	0.9	3.4
RHB Islamic Bond Fund	10	10	0.3	0.8	8.0
United Golden Opportunity Fund - MYR Hedged	0	3	-1.6	4.3	30.8
Phillip Master Islamic Cash Fund	3	4.5	0.3	1.0	3.2
Total	100	100			

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Source: Lipper, PCM

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 : New

Review

- **Performance Overview** – Our portfolio gained 6.1%, higher than the benchmark monthly return rate of 0.4%. Meanwhile, most funds in our portfolio posted positive returns in April 2026.
- **Top Performer** – Principal Asia Pacific Dynamic Income MYR Fund – The fund's outperformance during the month was driven by a rebound in technology and a pivot toward proactive growth strategies.
- **Worst Performer** – United Golden Opportunity MYR H Fund – The fund's underperformance was mainly attributed is primarily linked to the cost of hedging and structural drag on its gold benchmark.
- **Allocation** – We made no changes during the month. We will continue to monitor the performance of the funds and rebalance the portfolio, when necessary, in line with the market condition.

SHARIAH FUNDS (as at 30 April 2026)

Fund Name	Allocation (%)		Return (%)		
	Con	Agg	Apr-26	YTD	1Yr
abrdrn Islamic World Equity A MYR Fund	10	0	8.8	3.2	1.4
Phillip Dana Aman	15	25	0.6	-0.7	7.2
PMB Shariah Equity Fund	0	15.0	7.3	0.6	11.7
Principal Islamic Asia Pacific Dynamic Equity MYR Fund	0	0	23.6	29.6	55.6
RHB Islamic Global Developed Markets MYR Fund	0	17.5	9.6	-1.7	19.0
Dana Makmur Pheim	22	0	2.0	0.7	-1.0
Manulife Investment-HW Shariah Flexi Fund	25	0	4.4	4.1	13.8
Phillip Dana Murni	15	5	0.2	0.9	3.4
RHB Islamic Bond Fund	10	15	0.3	0.8	8.0
AHAM Shariah Gold Tracker Fund	0	3	-2.1	2.7	25.0
Phillip Master Islamic Cash Fund	3	19.5	0.3	1.0	3.2
Total	100	100			

Con=Conservative Agg=Aggressive
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- **Performance Overview** – Most funds in our portfolio posted positive returns in April 2026.
- **Top Performer** – Principal Islamic Asia Pacific Dynamic Equity MYR Fund – The fund's outperformance during the month was driven by a rebound in technology and a pivot toward proactive growth strategies.
- **Worst Performer** – AHAM Shariah Gold Tracker Fund – The fund's underperformance was mainly attributed to its primary linkage to the cost of hedging and structural drag on its gold benchmark.
- **Allocation** – We removed Principal Islamic Asia Pacific Dynamic Equity MYR Fund during the month for profit taking. For the month of May, we intend to impose portfolio changes as detailed herein: **(1)** For PMART UT Flexi Shariah Conservative Portfolio, we will remove all equity funds and balanced funds holdings and **introduce Malaysian Islamic fixed income/sukuk unit trust funds into the portfolio**. The latest enhancements to PMART UT Flexi Shariah Conservative Portfolio is built on a **conservative, income-oriented** allocation strategy. **(2)** For PMART UT Flexi Shariah Aggressive Portfolio, we will remove all equity funds and fixed income funds holdings and **increased the allocation of Gold within the portfolio**. The latest enhancements to PMART UT Flexi Shariah Aggressive Portfolio is built on a **dynamic** allocation strategy to enhance portfolio resilience by **leveraging on Gold's role as a portfolio diversifier, inflation hedge and a multi-driver hedge in stress regimes**. Both enhancements are aimed at providing clients with **flexibility to diversify** their portfolios through **curated thematic exposures** to fixed income and gold, for Conservative and Aggressive portfolios, respectively within a Shariah-compliant framework. We will continue to monitor the performance of the funds and rebalance the portfolio when necessary, in line with the market condition.

Tracking our Recommendations

Name		% Growth	
		M-o-M	YTD
MALAYSIA - CONVENTIONAL			
Equity			
1	Eastspring Investments Growth	5.2	4.9
2	Eastspring Investments Small-cap	6.6	0.7
3	KAF Core Income	10.4	1.7
4	KAF Tactical	12.6	2.0
5	Kenanga Growth	5.9	0.4
6	Kenanga Growth Series 2 MYR	7.6	2.4
7	Kenanga Malaysian Inc	8.7	2.9
8	Phillip Master Equity Growth	6.2	6.9
9	Phillip Recovery	2.0	4.5
Fixed Income & Mixed Assets			
10	AHAM Bond	0.3	0.6
11	AHAM Select Balanced	1.6	-0.9
12	AmDynamic Bond	0.3	0.8
13	Kenanga BondEXTRA	0.2	0.8

ASIA - CONVENTIONAL			
Equity			
14	AHAM Select APAC (ex-Japan) Dividend MYR	19.1	21.1
15	AHAM Select Dividend	7.6	6.2
16	AHAM Select Opportunity	1.9	0.1
17	Eastspring Investments Asia Pacific Equity MY	13.0	14.5
18	Manulife India Equity MYR	5.1	-10.7
19	Principal Asia Pacific Dynamic Income MYR	15.2	15.0
20	Principal Asia Titans	19.7	18.4
21	Principal Greater China Equity MYR	10.9	8.9
22	RHB Entrepreneur	14.5	13.3
23	United ASEAN Discovery	2.2	-3.2
Mixed Assets			
24	Eastspring Investments Asia Select Income	1.3	-3.4

GLOBAL - CONVENTIONAL			
Equity			
25	Manulife Investment U.S. Equity MYR	8.2	-3.0
26	Nomura Global Sustainable Equity MYR B	4.5	-4.3
27	Phillip Global Stars	7.1	1.2
28	Principal Global Titans MYR	6.4	3.5
29	United Global Healthcare Fund A MYR Acc	-1.8	-6.0

YTD Review – Conventional

- **Top performer:** AHAM Select APAC (ex-Japan) Dividend MYR Fund – The fund's YTD strong performance was driven by high conviction in AI-driven technology stocks.
- **Worst performer:** Manulife India Equity MYR Fund – The fund's YTD underperformance was mainly driven by three reasons; broad-based weakness in Indian equities driven by geopolitical tensions, surging energy prices causing inflationary concerns, and foreign institutional selling.

Name		% Growth	
		M-o-M	YTD
MALAYSIA - ISLAMIC			
Equity			
30	AHAM Aiman Growth	4.1	-1.0
31	BIMB I Growth	9.6	2.9
32	Eastspring Investments Dana al-Ilham	5.3	1.9
33	Kenanga OA Inv-Kenanga Shariah Growth Opps	9.3	1.9
34	Kenanga Syariah Growth	7.2	0.4
35	Manulife Investment Al-Fauzan	6.3	5.3
36	Phillip Dana Aman	0.5	-0.7
37	PMB Dana Bestari	6.3	3.0
38	PMB Shariah Growth	6.3	-3.1
Fixed Income & Mixed Assets			
39	AmanahRaya Syariah Trust	0.3	1.1
40	Dana Makmur Pheim	2.0	0.7
41	Kenanga ASnitaBOND	0.3	0.6
42	Maybank Malaysia Sukuk	0.3	0.9
GLOBAL / ASIA - ISLAMIC			
Equity			
43	abrdn Islamic World Equity A MYR	8.8	3.2
44	BIMB-Arabesque i Global Dividend 1 MYR	5.2	-2.6
45	Eastspring Investments Dinasti Equity	23.4	26.6
46	Manulife Investment Shariah Asia-Pacific ex Japan	21.5	27.4
47	Maybank Asiapac Ex-Japan Equity-I	26.1	27.5
48	Principal Islamic Asia Pacific Dynamic Equity MYR	23.6	29.6
49	RHB Islamic Global Developed Markets MYR	9.6	-1.7
50	RHB Shariah China Focus MYR	16.6	14.8
Mixed Assets			
51	Maybank Global Mixed Assets-I MYR	7.8	4.8
52	United-i Global Balanced MYR	4.8	1.9
OTHERS			
53	AmAsia Pacific REITs B MYR	4.6	-5.9
54	Manulife Investment Asia-Pacific REIT	3.9	-2.3
55	Manulife Shariah Global REIT MYR	7.9	2.7
56	Principal Global Technology MYR H	19.0	9.5
57	United Golden Opportunity MYR H	-1.6	4.3

YTD Review – Islamic

- **Top performer:** Manulife Investment Shariah Asia-Pacific ex Japan Fund – The fund's YTD strong performance was driven by high conviction in AI-driven technology stocks.
- **Worst performer:** PMB Shariah Growth Fund – The fund's YTD underperformance was mainly driven due to its high exposure to equity market volatility and sector-specific concentration.

From the Scoreboard

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)	
	Malaysia Equity-Growth										
E	AHAM Equity	29/04/1993	-6.58	-6.27	18.68	34.87	14.86	1.23	11	31	
E	AHAM Growth	28/06/2011	-5.95	-6.28	16.84	32.43	13.92	1.19	14	34	
E	AHAM Principled Growth	22/07/2009	-0.11	-1.50	13.83	34.60	9.18	1.46	28	25	
E	AHAM Select Dividend	28/03/2011	8.28	6.24	21.45	48.79	11.40	1.77	8	13	
E	AHAM Select Opportunity	07/09/2001	2.84	0.07	13.97	44.40	10.44	1.31	27	30	
E	AmDividend Income	28/03/2005	6.68	4.26	14.01	26.86	7.32	1.83	26	8	
E	AmMalaysia Equity	17/03/2010	5.28	3.95	12.44	23.11	7.83	1.54	32	18	
	AmTotal Return	10/01/1989	4.72	2.66	10.31	18.53	8.36	1.22	35	33	
E	Astute Malaysia Growth Trust	06/08/1997	7.66	2.54	15.19	44.71	10.71	1.38	21	29	
E	Eastspring Investments Equity Income	18/10/2004	7.22	3.34	14.66	30.10	7.34	1.91	24	7	
E	Eastspring Investments Growth	29/05/2001	8.72	4.86	15.10	29.80	8.84	1.64	22	16	
E	Eastspring Investments MY Focus	01/03/2011	4.52	2.65	13.38	30.48	8.50	1.52	30	19	
E	KAF Core Income	02/09/2004	-6.61	1.72	-2.38	16.11	17.71	-0.05	39	39	
	KAF Millennium	15/04/1999	12.39	8.82	30.98	71.87	8.35	3.31	2	1	
E	KAF Tactical	02/09/2004	-5.70	1.96	5.28	6.88	19.30	0.35	38	38	
	Kenanga DividendEXTRA	18/03/2005	4.61	1.01	18.45	48.06	8.96	1.94	13	5	
	Kenanga EquityEXTRA	10/09/1999	1.29	0.79	23.66	18.81	14.98	1.50	6	20	
E	Kenanga Growth	17/01/2000	0.29	0.36	15.47	51.95	10.02	1.49	19	21	
E	Kenanga Growth Series 2 MYR	28/05/2018	1.18	2.44	16.29	53.81	11.15	1.41	17	28	
E	Kenanga Growth Series 2 USD	28/05/2018	6.73	4.69	26.41	72.71	14.16	1.74			
E	Kenanga Malaysian Inc	09/11/2007	1.11	2.93	18.66	43.37	12.18	1.47	12	24	
E	Kenanga OA Inv-Kenanga Blue Chip	23/04/2004	6.30	4.20	15.60	49.68	9.01	1.66	18	15	
E	Kenanga Premier	26/11/1996	-2.76	1.34	20.85	44.93	18.02	1.14	10	35	
	Maybank Malaysia Dividend	06/06/2006	11.40	9.27	29.10	60.02	9.87	2.66	3	2	
	Maybank Malaysia Ethical Dividend	07/01/2003	5.12	2.19	11.80	35.77	7.70	1.49	33	22	
	Maybank Malaysia Growth	26/03/1992	-0.75	-1.60	9.61	30.50	9.49	1.01	36	36	
	Maybank Malaysia Value A MYR	07/01/2003	6.70	4.28	16.43	41.74	9.84	1.60	16	17	
	Maybank Malaysia Value C MYR	21/08/2013	6.81	4.34	16.67	42.62	9.83	1.62			
	Phillip Dividend	18/11/2003	8.42	4.51	13.13	17.45	5.08	2.47	31	3	
	Phillip Master Equity Growth	18/06/2003	5.07	6.94	13.53	6.32	8.82	1.49	29	23	
	Phillip Recovery	15/04/1999	4.86	4.49	14.75	24.67	7.95	1.78	23	11	
E	Principal Malaysia Opportunities	12/03/1998	3.14	-1.37	15.19	34.89	10.40	1.42	20	27	
E	Principal Malaysia Titans MYR	01/08/1995	4.34	0.41	14.45	37.04	7.97	1.74	25	14	
E	Principal Titans Growth & Income	15/05/1991	6.28	4.56	24.87	35.09	12.91	1.80	5	10	
	RHB Capital	12/04/1995	3.22	4.44	16.84	4.32	11.36	1.43	15	26	
	RHB Equity	08/08/1996	7.46	12.15	44.29	39.37	21.49	1.83	1	9	
E	RHB Malaysia DIVA	03/05/1999	6.81	2.84	28.23	38.86	13.32	1.95	4	4	
	RHB Malaysia Dividend	04/03/2008	7.46	2.72	23.00	37.93	11.12	1.93	7	6	
	RHB Smart Treasure	07/09/2004	3.79	3.43	21.39	36.29	11.37	1.77	9	12	
E	TA Comet	01/10/1999	4.43	4.50	11.66	15.96	9.34	1.23	34	32	
	TA Growth	01/07/1996	-0.06	3.53	5.43	21.76	10.49	0.55	37	37	
	Average		3.67	2.80	16.83	33.90	10.95	1.55			
	Malaysia Equity Growth - Shariah										
E	AHAM Aiiman Growth	08/10/2002	0.30	-0.99	18.40	22.07	10.78	1.63	8	7	
E	AHAM Aiiman Quantum	01/08/2007	-7.96	-5.56	18.89	43.78	15.35	1.21	7	13	
	AmanahRaya Islamic Equity	23/04/2008	5.34	5.99	21.48	22.52	7.74	2.57	4	1	
	Amlslamic Growth	10/09/2004	2.66	3.32	7.99	31.21	6.93	1.15	27	14	
	AmIttikal	12/01/1993	3.82	5.57	8.76	11.50	6.28	1.37	24	11	
E	Astute Dana Al-Sofi-I	28/08/2004	3.95	3.15	19.64	41.54	12.84	1.47	5	10	
	BIMB i Growth	30/06/1994	3.18	2.86	13.73	20.74	12.15	1.12	12	15	
	BIMB-Arabesque Malaysia Shariah-ESG Equity MYR	09/03/2017	5.35	6.30	10.30	5.39	5.12	1.94	21	4	
E	Eastspring Investments Dana al-Ilham	14/08/2002	3.61	1.91	13.74	29.78	7.58	1.74	11	6	
	Eastspring Investments Islamic Equity Income	08/04/2019	5.25	2.71	15.95	32.05	6.70	2.25	10	2	
	Eastspring Investments Islamic Small-Cap	25/05/2017	-5.58	-3.41	11.66	28.96	13.46	0.88	15	22	
E	KAF Dana Adib	25/03/2004	-6.85	-0.49	8.18	13.13	17.84	0.52	26	31	
	Kenanga Global Islamic	15/08/2002	1.39	6.35	22.85	48.19	16.23	1.35	3	12	

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
E	Kenanga OA Inv-Kenanga Ekuiti Islam	23/04/2004	-3.40	-0.56	19.30		20.14	0.97	6	19
E	Kenanga OA Inv-Kenanga Shariah Growth Opps	23/04/2004	-0.80	1.86	11.11	21.77	13.13	0.87	18	25
E	Kenanga Syariah Growth	29/01/2002	0.06	0.45	11.19	28.69	10.75	1.04	17	16
	Maybank Malaysia Growth-I	24/11/2000	4.49	3.69	18.29	40.77	18.26	1.01	9	17
	MIDF All Malaysia	05/05/1976	1.91	4.08	5.96	8.14	9.46	0.66	31	29
	MIDF Dividend	14/05/1971	1.19	1.66	6.35		12.65	0.54	30	30
	MIDF Large Cap	02/12/1966	6.54	3.43	11.27	22.68	6.87	1.59	16	8
	MIDF Small Cap	01/06/1970	-8.04	-7.42	-7.66	-19.93	15.60	-0.44	33	33
	Phillip Dana Aman	16/04/1998	-3.16	-0.71	7.16	12.55	8.26	0.88	29	24
E	PMB Dana Al-Aiman	19/05/1997	0.70	6.83	10.59	6.32	10.94	0.97	19	18
E	PMB Dana Bestari	03/10/2002	-1.68	3.00	9.65	15.76	10.60	0.92	22	21
	PMB Dana Mutiara	05/08/2004	-5.83	-2.07	12.35	15.65	15.21	0.84	14	26
	PMB Shariah ESG Global Equity	07/03/2014	17.65	19.93	34.31		19.95	1.59	1	9
E	PMB Shariah Index	15/01/2013	5.93	6.56	13.62	22.96	7.28	1.80	13	5
	PMB Shariah Small-Cap	16/05/2016	-6.26	-0.93	10.53	51.18	13.46	0.81	20	27
E	Principal Islamic Enhanced Opportunities MYR	15/06/1995	-1.90	-1.52	8.58	40.74	9.88	0.88	25	23
E	Principal Islamic Malaysia Opportunities	01/08/2012	-1.09	-0.43	9.52	41.95	10.21	0.94	23	20
	RHB Dana Islam	26/10/2001	7.79	5.48	24.93	39.50	10.27	2.24	2	3
E	TA Dana Fokus	17/06/2008	-4.30	1.39	7.71	23.98	10.30	0.77	28	28
E	TA Islamic	24/04/2001	-0.98	-1.43	5.01	6.57	12.08	0.46	32	32
	Average		0.71	2.15	12.77	24.34	11.65	1.17		
Malaysia Equity Small Cap										
E	Eastspring Investments Small-cap	29/05/2001	-1.60	0.67	10.47	8.92	12.06	0.88	5	-1.60
E	KAF Vision	01/03/2000	-8.18	0.05	-1.54	-2.78	18.22	0.00	9	-8.18
	Kenanga OA Inv-Kenanga Growth Opportunities	23/04/2004	-3.02	3.78	25.24	13.31	25.01	1.02	1	-3.02
	Maybank Malaysia SmallCap	03/03/2004	-6.62	-3.49	4.00	8.97	14.35	0.34	8	-6.62
	Phillip Pearl	06/01/1997	-6.96	-0.42	8.45	4.30	12.93	0.69	6	-6.96
	Principal Islamic Small Cap Opportunities	30/04/2003	-5.38	-4.00	6.30	29.68	15.75	0.46	7	-5.38
E	Principal Small Cap Opportunities	20/04/2004	-2.85	-2.17	16.29	24.61	17.83	0.93	4	-2.85
	RHB Emerging Opportunity	18/05/2004	-1.63	-1.17	19.60	31.86	14.53	1.31	3	-1.63
	RHB Small Cap Opportunity	20/04/1998	1.59	6.53	21.19	27.75	18.13	1.15	2	1.59
E	TA Small Cap	09/02/2004	-4.92	-1.77	-2.58	-16.39	12.87	-0.14	10	-4.92
	Average		-3.96	-0.20	10.74	13.02	16.17	0.66		
Asia Equity Offshore										
E	AHAM Select APAC (ex-Japan) Dividend MYR	08/12/2014	17.87	21.12	38.84	39.32	25.49	1.42	7	17
	AHAM Select Asia (ex Japan) Quantum AUD	18/07/2018	-8.12	-5.87	5.68	-3.07	15.12	0.44		
	AHAM Select Asia (ex Japan) Quantum GBP	18/07/2018	-2.33	0.14	16.80	-2.93	17.62	0.97		
	AHAM Select Asia (ex Japan) Quantum MYR	15/04/2004	-4.83	-1.58	8.64	-6.36	15.83	0.60	29	31
	AHAM Select Asia (ex Japan) Quantum SGD	18/07/2018	-1.40	-0.05	15.52	0.55	16.84	0.94		
	AHAM Select Asia (ex Japan) Quantum USD	18/07/2018	0.38	0.63	18.06	5.22	18.77	0.98		
	AHAM Select Asia Pacific (ex Japan) REITs	25/04/2007	-3.07	-1.04	4.19	-3.47	8.12	0.54	33	33
	AHAM World Series - China Growth MYR	11/07/2011	-7.42	-1.07	8.43	13.57	16.86	0.56	30	32
	AHAM World Series - China Growth MYR H	14/08/2017	-3.40	0.39	15.15	17.11	19.00	0.83		
	AHAM World Series - China Growth USD	14/08/2017	-2.33	1.16	17.88	27.57	19.03	0.96		
E	AHAM World Series - Japan Grth MYR	02/07/2018	8.80	8.22	24.75	55.27	15.77	1.49	18	14
E	AHAM World Series - Japan Grth MYR H	03/03/2014	16.44	10.44	48.87	110.65	17.47	2.40		
	AHAM World Series-China A Opp AUD H	08/01/2019	2.85	2.43	14.70	1.32	12.11	1.19		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-China A Opp MYR	08/01/2019	-2.11	0.38	6.69	-5.33	10.36	0.67		
AHAM World Series-China A Opp MYR H	08/01/2019	2.64	2.23	14.24	-0.37	12.10	1.16		
AHAM World Series-China A Opp SGD H	08/01/2019	1.74	1.65	12.83	-0.58	12.14	1.05		
AHAM World Series-China A Opp USD	08/01/2019	3.23	2.62	15.93	6.39	12.15	1.28	23	20
AHAM World Series-China Allocation Opp AUDH	18/01/2019	-2.04	0.77	12.76	13.28	13.08	0.98		
AHAM World Series-China Allocation Opp MYR	18/01/2019	-6.79	-1.41	4.84	5.23	10.73	0.49		
AHAM World Series-China Allocation Opp MYRH	18/01/2019	-2.32	0.30	12.22	10.72	13.18	0.94		
AHAM World Series-China Allocation Opp SGDH	18/01/2019	-3.11	-0.14	10.92	10.46	13.33	0.84		
AHAM World Series-China Allocation Opp USD	18/01/2019	-1.68	0.79	13.95	18.26	13.23	1.05	24	24
AHAM World Series-Dividend Value AUD	08/06/2015	4.33	5.52	26.18	38.88	13.32	1.82		
AHAM World Series-Dividend Value MYR	08/06/2015	8.07	10.33	29.74	34.11	14.20	1.92		
AHAM World Series-Dividend Value SGD	08/06/2015	11.98	12.06	37.92	43.99	16.25	2.08		
AHAM World Series-Dividend Value USD	08/06/2015	13.97	12.79	40.96	51.01	18.55	1.96	6	8
AmAsia Pacific Equity Income	18/04/2012	0.60	3.33	26.20		17.20	1.45	17	15
AmChina A-Shares MYR	18/05/2010	9.64	8.17	43.47	16.28	19.46	1.97	4	7
AmChina A-Shares MYR H	25/04/2019	14.42	9.81	52.61	19.26	22.18	2.04		
AmCumulative Growth	24/07/1996	30.41	33.04	75.82	65.57	28.24	2.17	1	3
Amova Singapore Dividend Equity RM	29/03/2016	9.21	8.35	23.99	46.68	5.84	3.74		
Amova Singapore Dividend Equity SGD	02/08/1999	12.71	9.64	31.42	57.25	7.66	3.64	12	2
Amova Singapore Dividend Equity USD	02/08/1999	15.18	10.71	34.74	64.68	9.22	3.32		
Astute Asian (Ex Japan)	17/05/2013	3.09	2.38	20.22	17.71	14.63	1.34	21	18
Eastspring Investments Asia Pacific Equity MY	21/07/2005	10.44	14.55	31.62	36.64	19.01	1.55	11	12
E Eastspring Investments Japan Dynamic MY MYR H	16/06/2015	22.57	13.77	50.63	93.11	16.78	2.56		
E KAF Jade	01/11/2006	5.64	10.66	18.18	20.94	20.31	0.92	22	26
Kenanga ASEAN Tactical Total Return	01/07/2015	-8.00	-6.32	3.90	-8.28	11.34	0.39	34	34
Kenanga Asia Pacific Total Return	11/07/2013	10.14	16.98	38.00	47.56	21.35	1.62	8	11
Manulife ASEAN Equity MYR H	17/10/2019	1.46	-0.02	10.42	11.05	11.65	0.91		
Manulife ASEAN Equity USD	17/10/2019	2.58	0.70	12.86	20.43	11.79	1.09	25	23
Manulife Asian Small Cap Equity MYR	08/04/2015	13.78	14.33	30.88	24.77	20.40	1.42	13	16
Manulife Asian Small Cap Equity MYR H	19/01/2018	18.88	16.32	39.41	29.33	24.68	1.48		
Manulife Dragon Growth MYR H	03/11/2016	-1.53	2.74	21.82	17.00	20.83	1.05		
Manulife Dragon Growth USD	03/11/2016	-0.50	3.44	24.45	27.11	20.91	1.15	19	22
Manulife India Equity MYR	07/01/2010	-13.55	-10.72	-16.81	11.81	13.33	-1.31	40	40
E Manulife Investment Asia-Pacific ex Japan	23/06/2005	21.77	24.71	60.63	74.56	25.19	2.03	3	5
E Manulife Investment Greater China	21/10/2008	23.82	29.51	68.41	79.92	26.39	2.13	2	4
Manulife PRS Asia-Pacific REIT Class C	29/11/2019	-6.07	-2.36	2.75	-8.40	8.61	0.35	35	35
Maybank Singapore REITs MYR	13/09/2018	-6.04	-3.96	1.96	-6.45	8.42	0.27		
Maybank Singapore REITs MYR H	13/09/2018	-2.57	-2.48	8.63	-1.62	9.52	0.92		
Maybank Singapore REITs SGD	13/09/2018	-3.00	-2.78	8.04	0.29	9.45	0.87	31	28
Pheim Asia Ex-Japan	30/06/2006	-0.95	-1.10	10.13	13.82	10.86	0.94	27	25
Phillip Focus China	19/05/2009	-9.85	-5.51	9.34	11.91	12.68	0.76	28	30
Principal Asia Pacific Dynamic Income MYR	25/04/2011	10.29	15.04	29.24	36.87	21.83	1.29	15	19

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Principal Asia Pacific Dynamic Income SGD	09/09/2015	13.97	16.61	37.47	47.80	23.87	1.46		
	Principal Asia Pacific Dynamic Income USD	09/09/2015	16.48	17.73	40.93	55.22	26.15	1.45		
E	Principal China Direct Opportunities MYR	08/03/2018	10.27	11.35	42.28	25.11	18.96	1.97	5	6
E	Principal China Direct Opportunities SGD	08/03/2018	13.82	12.79	50.99	33.90	20.07	2.18		
E	Principal China Direct Opportunities USD	08/03/2018	16.27	13.84	54.63	40.62	22.38	2.08		
	Principal China-India-Indonesia Opportunities	21/01/2010	-13.10	-7.92	-9.09	-12.50	14.40	-0.59	39	38
	Principal Greater Bay AUD H	31/10/2019	-3.05	-0.70	16.63	17.46	13.02	1.25		
	Principal Greater Bay MYR H	31/10/2019	-3.53	-1.07	15.52	12.99	13.01	1.18		
	Principal Greater Bay SGD H	31/10/2019	-4.13	-1.47	14.30	13.96	13.01	1.09		
	Principal Greater Bay USD	31/10/2019	0.26	0.89	21.99	15.44	13.73	1.52	20	13
E	Principal Greater China Equity MYR	12/06/2007	4.09	8.91	33.60	25.65	17.94	1.71	10	9
	RHB ASEAN	02/12/2009	-4.02	-2.20	0.08	0.17	7.67	0.05	36	36
	RHB Big Cap China Enterprise	03/12/2007	-17.23	-9.28	-4.77	-5.99	20.67	-0.14	37	37
	RHB Entrepreneur	14/10/2014	3.44	13.34	29.68	20.43	24.22	1.20	14	21
	RHB Resources	16/05/2006	13.07	10.51	37.79	26.15	8.16	4.02	9	1
	TA Asian Dividend Income	15/08/2007	7.09	10.21	28.50	37.31	15.76	1.68	16	10
	TA South East Asia Equity	28/11/2005	-1.30	-0.44	6.77	13.34	7.75	0.88	32	27
	Templeton Asian Smaller Companies MYR A	07/10/2015	2.88	3.82	12.53	21.35	16.30	0.80	26	29
	United ASEAN Discovery	08/12/2014	-6.67	-3.22	-7.84	-21.67	11.37	-0.66	38	39
	United Japan Discovery MYR H	12/10/2015	14.18	7.25	34.59	65.33	16.63	1.89		
	Average		3.47	5.89	21.90	22.19	16.09	1.18		
	Asia Equity Offshore - Others									
	AHAM Absolute Return II AUD	29/03/2018	-0.74	2.67	14.11	29.94	14.18	1.00		
	AHAM Absolute Return II GBP	29/03/2018	5.28	9.26	26.15	30.16	17.97	1.39		
	AHAM Absolute Return II MYR	18/12/2007	2.59	7.39	17.36	25.59	15.76	1.09	18	21
	AHAM Absolute Return II SGD	29/03/2018	6.29	9.09	24.79	34.84	17.73	1.34		
	AHAM Absolute Return II USD	29/03/2018	8.21	9.81	27.53	41.15	20.00	1.32		
	AHAM Absolute Return III	18/11/2014	3.10	7.91	17.29	22.31	15.39	1.11	19	20
	AHAM World Series - European Unconstrained AUD H	09/11/2015	9.18	4.77	15.21	19.29	11.34	1.31		
	AHAM World Series - European Unconstrained MYR H	09/11/2015	9.02	4.66	14.77	16.96	11.34	1.27		
	AHAM World Series - European Unconstrained SGD H	09/11/2015	8.10	4.05	12.84	15.19	11.38	1.12		
	AHAM World Series - European Unconstrained USD H	09/11/2015	9.55	4.96	15.57	23.02	11.34	1.34		
	AHAM World Series - Global Equity MYR	23/11/2015	-11.89	-6.81	-3.55	19.89	13.43	-0.21		
	AHAM World Series - Global Equity SGD	23/11/2015	-8.70	-5.34	2.55	28.73	14.01	0.24		
	AHAM World Series - Global Equity USD	23/11/2015	-7.07	-4.72	4.81	34.72	15.84	0.37	30	33
	AHAM World Series - Global Quantum AUD	18/01/2018	-11.42	-8.95	-9.71	4.55	13.38	-0.70		
	AHAM World Series - Global Quantum GBP	18/01/2018	-5.82	-3.13	-0.20	4.41	15.36	0.06		
	AHAM World Series - Global Quantum MYR	18/01/2018	-8.27	-4.83	-7.20	0.68	13.69	-0.48		
	AHAM World Series - Global Quantum SGD	18/01/2018	-4.94	-3.32	-1.31	8.15	15.29	-0.01		
	AHAM World Series - Global Quantum USD	18/01/2018	-3.21	-2.65	0.87	13.23	18.17	0.13	38	38

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
AHAM World Series-Global Healthscience AUDH	18/02/2019	0.08	-6.47	2.70	3.26	12.79	0.27		
AHAM World Series-Global Healthscience MYR	18/02/2019	-4.70	-8.36	-4.54	-4.27	11.14	-0.37		
AHAM World Series-Global Healthscience MYRH	18/02/2019	-0.18	-6.74	2.14	0.40	12.86	0.22		
AHAM World Series-Global Healthscience SGD	18/02/2019	-0.96	-7.11	0.96	0.75	12.80	0.13		
AHAM World Series-Global Healthscience USD	18/02/2019	0.51	-6.30	3.74	7.59	12.79	0.35	31	34
E AmAsia Pacific REITs B MYR	18/07/2011	-9.52	-5.87	-1.81	-10.84	11.15	-0.11	39	39
AmAsia Pacific REITs Plus	01/07/2013	-8.08	-4.95	-1.96	-13.93	11.55	-0.12	40	40
AmEuropean Equity Alpha	08/08/2006	1.23	-0.02	6.74	13.75	8.68	0.79	27	26
AmGlobal Agribusiness	03/05/2007	6.66	7.03	1.12	-13.03	8.69	0.17	37	37
AmGlobal Emerging Market Opportunities	18/03/2008	9.37	12.13	25.09	29.18	13.93	1.68	13	7
E AmGlobal Property Equities	25/10/2005	3.37	5.67	6.94	5.74	10.77	0.67	26	28
AmIslamic Global SRI - USD R	05/09/2018	1.80	0.29	5.07	8.05	10.80	0.51	29	31
E AmPan European Property Equities	06/03/2007	-5.16	-3.56	-3.47	9.29	15.55	-0.15	41	41
AmRobotech RM H	08/08/2018	8.76	10.84	33.67	30.85	22.89	1.39		
AmRobotech USD	08/08/2018	10.50	12.00	37.51	46.44	22.89	1.51	8	10
Eastspring Investments APAC ex-Japan Target Return	10/10/2014	7.44	10.60	24.70	25.19	15.86	1.48	14	13
E Eastspring Investments Global Emerging Markets	11/01/2008	13.12	14.63	46.78	59.63	20.58	1.99	4	2
Franklin U.S. Opportunities MYR	08/05/2013	-1.62	2.01	15.90	51.71	17.07	0.94	21	23
Franklin U.S. Opportunities USD	02/12/2013	-0.31	2.89	18.74	65.23	17.19	1.08		
Global Dividend MYR	11/04/2016	3.47	3.22	4.72	27.87	8.42	0.59		
Global Dividend USD	11/04/2016	9.49	5.55	14.01	43.65	13.15	1.06	22	22
Kenanga Consumer and Leisure Asia	18/07/2007	3.45	8.07	17.63	9.28	20.65	0.88	17	24
Kenanga Global Bond	19/03/2007	0.92	0.55	2.44		0.80	3.01	36	1
Kenanga Global Growth	18/03/2011	7.51	12.70	26.05	42.66	16.40	1.50	12	11
Manulife Diversified Real Asset A MYR	07/01/2010	11.56	11.75						
E Manulife Investment Asia-Pacific REIT	07/06/2007	-6.09	-2.32	3.13	-6.70	8.87	0.39	34	32
E Manulife Investment U.S. Equity MYR	21/10/2009	-5.37	-2.99	11.05	33.27	13.43	0.84	23	25
Maybank Bluewaterz Total Return MYR	24/07/2015	-0.85	-0.57	3.18	7.56	4.29	0.75	33	27
Maybank Bluewaterz Total Return USD	18/06/2018	-0.39	-0.29	4.20	14.25	4.47	0.94		
Phillip Global Stars	20/07/2006	-4.19	1.18	20.78	42.63	14.53	1.38	15	18
Principal ASEAN Dynamic MYR	03/03/2015	-7.21	-3.65	-1.50	-0.19	10.03	-0.11		
Principal ASEAN Dynamic USD	03/03/2015	-2.16	-1.50	7.01	12.14	13.47	0.57	25	30
Principal Asia Pacific Dynamic Growth AUD	25/04/2016	6.70	10.46	27.72	52.56	21.92	1.23		
Principal Asia Pacific Dynamic Growth MYR	25/04/2016	11.13	16.50	31.99	48.32	24.73	1.25		
Principal Asia Pacific Dynamic Growth SGD	25/04/2016	14.70	18.00	40.05	58.73	26.75	1.40		
Principal Asia Pacific Dynamic Growth USD	25/04/2016	17.18	19.10	43.52	66.67	29.15	1.39	6	16
Principal Global Technology AUD H	17/05/2018	3.92	9.75	44.47	103.35	24.85	1.61		
Principal Global Technology GBP H	17/05/2018	4.29	9.97	45.55	109.88	24.94	1.64		
Principal Global Technology MYR H	17/05/2018	3.61	9.46	43.34	98.70	24.83	1.58		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Principal Global Technology SGD H	17/05/2018	3.11	9.19	42.12	100.30	24.92	1.54		
Principal Global Technology USD	17/05/2018	4.80	10.39	46.58	116.07	24.91	1.67	5	8
Principal Global Titans MYR	18/07/2005	1.69	3.51	16.06	38.68	9.27	1.66	20	9
RHB Energy	23/03/2009	0.77	0.29	10.57	21.71	8.80	1.18	24	19
RHB European Equity MYR	03/03/2015	-0.34	0.07						
RHB Global Artificial Intelligence MYR H	12/11/2018	8.85	11.23	45.09	86.52	24.05	1.68		
RHB Global Artificial Intelligence USD	12/11/2018	9.74	11.76	47.61	99.81	24.05	1.75	3	5
RHB Global Equity Yield	09/11/2005	0.81	5.81	20.15	42.13	13.49	1.43	16	15
RHB Global Macro Opportunities MYR	01/06/2016	-4.84	-4.06	-5.35	-10.25	8.44	-0.61		
RHB Global Macro Opportunities USD	01/06/2016	-4.35	-3.77	-4.45	-5.57	8.38	-0.50	42	42
E RHB Gold and General	21/07/2009	23.22	5.06	74.60	126.73	35.70	1.76	1	4
RHB Gold RM	11/04/2018	11.44	3.91	30.16	85.28	19.14	1.48	11	12
RHB US Focus Equity	15/10/2010	16.58	9.20	30.79	29.26	16.83	1.69	10	6
TA European Equity	20/03/2007	-0.53	-0.22	5.69	21.96	10.31	0.59	28	29
TA Global Technology MYR	26/05/2011	1.89	9.38	39.51	99.35	24.64	1.48	7	14
United Global Durable Equity AUD H	02/10/2017	-1.03	-4.74	0.28	14.60	12.45	0.08		
United Global Durable Equity MYR H	15/07/2015	-0.69	-4.46	0.71	12.97	12.58	0.12		
United Global Durable Equity SGD H	02/10/2017	-1.29	-4.80	-0.65	13.17	12.60	0.01		
United Global Durable Equity USD	15/07/2015	0.39	-3.72	2.68	22.03	12.65	0.27	35	36
United Global Healthcare Fund A MYR Acc	27/08/2019	-1.58	-6.03	2.08	-3.10	13.43	0.21		
United Global Healthcare Fund A MYR Acc H	27/08/2019	3.08	-4.40	9.31	1.55	15.19	0.66		
United Global Healthcare Fund A SGD Acc H	27/08/2019	2.40	-4.79	8.00	2.14	15.09	0.58		
United Global Healthcare Fund A USD Acc	27/08/2019	3.79	-3.98	10.93	8.81	15.10	0.76		
United Global Quality Equity AUD H	26/09/2016	-6.63	-5.08	0.95	8.85	13.08	0.13		
United Global Quality Equity MYR H	26/09/2016	-6.69	-5.30	0.75	7.30	12.96	0.12		
United Global Quality Equity SGD H	26/09/2016	-7.11	-5.57	-0.27	7.35	13.23	0.04		
United Global Quality Equity USD	26/09/2016	-5.27	-4.31	3.27	15.72	13.10	0.31	32	35
United Global Technology MYR	23/10/2017	5.57	16.06	53.99	121.15	29.87	1.60		
United Global Technology MYR H	23/10/2017	9.87	17.38	63.08	123.56	31.86	1.70		
United Global Technology SGD H	23/10/2017	8.88	16.65	60.06	144.53	31.96	1.64		
United Global Technology USD	23/10/2017	11.34	18.65	67.36	148.50	32.30	1.77	2	3
United Golden Opportunity MYR H	07/11/2016	11.14	4.34	30.79	93.57	21.18	1.38	9	17
	Average	3.18	3.94	18.50	37.10	15.59	1.00		
Asia Equity Offshore - Shariah									
abrdrn Islamic World Equity A MYR	17/01/2013	-3.11	3.18	1.35	3.20	12.99	0.16	16	16
AHAM Aiiiman Asia (ex Japan) Growth MYR	14/12/2015	18.74	23.54	51.59	45.79	28.90	1.59	6	7
AmGlobal Islamic Equity	21/04/2006	0.52	2.04	9.25	15.84	7.59	1.20	13	10
AmIslamic Global SRI - MYR	05/09/2018	-3.58	-1.97	-3.49	-4.56	6.56	-0.51		
AmPrecious Metals Securities	15/11/2007	13.85	-1.71						
BIMB-Arabesque Asia Pacific Shariah-ESG Equity MYR	19/01/2018	-11.73	-7.70	-11.25	-10.32	10.22	-1.11	18	18
BIMB-Arabesque Asia Pacific Shariah-ESG Equity USD	19/01/2018	-6.93	-5.60	-3.56	0.73	14.05	-0.19		
BIMB-Arabesque i Global Dividend 1 MYR	05/11/2015	-5.27	-2.55	9.75	17.86	10.85	0.91	12	12
BIMB-Arabesque i Global Dividend 1 USD	05/11/2015	-0.10	-0.35	19.27	31.84	14.52	1.29		

	Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
	Eastspring Investments Dinasti Equity	26/10/2009	18.27	26.65	55.54	49.12	27.05	1.78	5	5
E	Manulife Investment Shariah Asia-Pacific ex Japan	16/01/2008	26.23	27.40	68.37	64.59	28.35	2.00	1	1
	Manulife Shariah Global REIT MYR	12/03/2019	-1.27	2.67	-0.98	-0.99	11.66	-0.03		
	Manulife Shariah Global REIT USD	12/03/2019	4.00	4.82	7.51	11.14	15.89	0.53	15	15
	Manulife Shariah PRS-Global REIT C	29/11/2019	-1.39	2.48	-1.24	-2.66	11.30	-0.06	17	17
	Maybank AsiaPac ex-Japan Equity-I	08/01/2014	25.20	27.48	67.38	95.09	32.12	1.78	2	4
	Pheim Asia Ex-Japan Islamic	01/11/2006	5.77	8.78	10.68	12.35	17.91	0.65	11	13
	PMB Shariah ASEAN Stars Equity MYR	28/03/2018	-7.39	-9.91	8.42	2.65	17.02	0.56	14	14
	PMB Shariah ASEAN Stars Equity USD	28/03/2018	-2.10	-7.68	17.94	15.27	19.83	0.93		
E	Principal Islamic Asia Pacific Dynamic Equity MYR	02/06/2006	26.94	29.61	55.63	47.40	31.42	1.57	4	8
	RHB Islamic Global Developed Markets MYR	28/05/2015	-6.30	-1.73	18.96	48.85	16.44	1.14	8	11
	RHB Shariah China Focus MYR	13/11/2018	15.26	14.75	61.35	37.16	31.75	1.68	3	6
	Saturna ASEAN Equity	07/02/2014	4.56	4.19	11.21	4.27	5.95	1.82	10	3
	Saturna Global Sustainable	23/06/2017	3.35	2.47	18.36	34.75	14.09	1.27	9	9
	United-i Global Balanced AUD H	11/03/2019	5.96	5.05	19.35	33.43	10.19	1.80		
	United-i Global Balanced MYR	11/03/2019	-0.54	1.95	9.61	20.31	6.51	1.44		
	United-i Global Balanced MYR H	11/03/2019	5.55	4.24	18.80	25.34	9.93	1.79		
	United-i Global Balanced SGD H	11/03/2019	2.82	3.45	13.03	25.76	6.76	1.85		
	United-i Global Balanced USD	11/03/2019	4.90	4.24	19.15	35.23	9.54	1.89	7	2
	Average		6.97	8.32	25.67	28.46	18.3	1.08		
	Malaysia Mixed Assets									
E	AHAM ASEAN Flexi MYR	08/09/2014	-0.61	-0.91	6.32	9.26	9.09	0.72	24	26
	AHAM Select Asia (ex Japan) Opportunity AUD	18/07/2018	6.84	9.94	37.33	52.77	21.22	1.61		
	AHAM Select Asia (ex Japan) Opportunity GBP	18/07/2018	13.58	16.95	51.77	52.97	24.96	1.81		
	AHAM Select Asia (ex Japan) Opportunity MYR	19/07/2006	10.64	14.93	41.15	47.54	23.35	1.60	1	7
	AHAM Select Asia (ex Japan) Opportunity SGD	18/07/2018	14.63	16.74	50.08	58.44	25.35	1.74		
	AHAM Select Asia (ex Japan) Opportunity USD	18/07/2018	16.68	17.48	53.36	65.80	27.47	1.71		
E	AHAM Select Balanced	28/07/2003	0.49	-0.92	6.91	27.22	3.46	1.95	22	3
	AHAM Select Income	06/01/2005	2.46	3.44	9.46	16.25	5.00	1.84	14	5
E	AHAM Tactical	10/08/2010	-0.28	-2.94	7.78	44.16	10.85	0.74	19	25
	AmBalanced	16/09/2003	2.70	1.88	5.42	11.83	5.90	0.92	26	23
	AmConservative	16/09/2003	2.41	1.86	7.76	13.18	2.96	2.54	20	1
E	AmDynamic Allocator	23/04/2012	3.66	7.31	18.63	26.51	11.51	1.55	5	12
	Astute Dynamic	18/05/2006	4.43	-0.39	18.07	61.61	13.57	1.30	7	18
	Astute Quantum	12/04/2010	12.06	5.47	28.82	86.18	12.96	2.03	2	2
	Eastspring Investments Asia Select Income	18/11/2005	-5.13	-3.35	-0.29	10.11	4.59	-0.04	30	30
E	Eastspring Investments Balanced	29/05/2001	3.56	1.55	8.95	19.11	4.75	1.83	15	6
E	Eastspring Investments Dynamic	06/11/2003	4.39	2.10	10.58	21.16	5.41	1.89	13	4
	InterPac Dynamic Equity	25/07/2007	-8.84	-5.02	1.53	-5.51	12.58	0.18	29	29
E	KAF First	16/01/1996	-2.40	3.28	4.48	5.41	7.68	0.61	27	27
E	Kenanga Balanced	23/05/2001	0.75	-0.45	12.07	30.59	8.10	1.45	12	16
E	Kenanga OA Inv-Kenanga Diversified	23/04/2004	1.09	-0.27	12.66	32.10	7.85	1.56	11	10
E	Kenanga OA Inv-Kenanga Managed Growth	23/04/2004	-3.93	-1.99	5.61	23.36	11.07	0.54	25	28
	Kenanga TacticalEXTRA	18/03/2005	0.55	1.02	22.64	17.93	14.60	1.48	3	14
	Maybank Malaysia Balanced	19/09/1994	0.74	-0.47	6.43	21.69	4.29	1.48	23	15
E	Pheim Income	28/01/2002	1.03	-1.45	4.04	-0.23	4.62	0.88	28	24
	Phillip SELECT Balance	11/08/2003	0.73	1.43	7.49	18.00	4.59	1.60	21	8

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
RHB Golden Dragon	08/05/2007	3.93	6.80	21.84	6.28	13.29	1.56	4	11
RHB Goldenlife Today	21/02/2005	0.82	0.57	8.17	22.23	5.18	1.54	18	13
RHB Growth And Income Focus	07/01/2005	-1.25	-3.30	14.31	19.75	10.83	1.29	8	19
RHB Kidsave	10/05/1999	0.97	0.36	13.21	33.49	10.88	1.19	9	20
RHB Smart Balanced	07/09/2004	-1.97	0.43	-0.67	16.34	6.63	-0.07	31	31
RHB Smart Income	07/09/2004	-0.51	0.16	8.26	25.59	8.21	1.01	17	22
E RHB Thematic Growth	26/09/2007	3.92	4.17	18.29	17.08	11.04	1.58	6	9
United Income Plus MYR	09/02/2015	-0.87	0.37	8.90	12.86	6.09	1.43	16	17
United Malaysia Class A	26/06/2019	4.07	-1.69	12.75	10.00	12.38	1.03	10	21
	Average	1.28	1.10	11.34	22.62	8.82	1.27		
Malaysia Mixed Assets - Shariah									
AHAM Aiiman Balanced	11/11/2001	0.32	0.18	15.70	17.27	6.27	2.37	5	1
AHAM Aiiman Select Income	01/03/2013	9.05	9.88	19.54	26.71	9.57	1.92	3	6
Amanah Saham MARA	25/10/2013	-4.47	-0.69	5.87	49.55	14.78	0.46	19	22
E AmIslamic Balanced	10/09/2004	1.21	1.69	4.67	19.82	3.22	1.44	21	11
E Astute Dana Al-Faiz-I	28/08/2003	5.05	3.47	15.67	42.10	12.00	1.28	6	13
E Astute Dana Aslah	12/04/2010	7.76	2.99	23.87	58.46	12.82	1.74	2	8
BIMB Dana Al-Falah	27/12/2001	3.01	3.66	9.62	18.18	8.73	1.10	14	15
BIMB Dana Al-Munsif	27/12/2001	4.08	3.72	10.05	22.48	5.77	1.69	13	9
BIMB i Flexi	25/03/2014	4.80	5.54	16.46	24.71	10.19	1.55	4	10
E Dana Makmur Pheim	28/01/2002	0.78	0.68	-0.97	-2.47	10.16	-0.05	24	24
E Eastspring Investments Dana al-Islah	14/08/2002	1.74	0.95	5.00	10.98	2.09	2.36	20	2
E Eastspring Investments Dana Dinamik	25/02/2004	4.62	2.33	12.49	24.62	6.78	1.77	11	7
InterPac Dana Safi	25/07/2007	-10.23	-6.18	1.77	-7.30	14.40	0.19	23	23
E KAF Dana Alif	26/02/2003	1.76	2.97	12.90	16.16	11.53	1.11	9	14
Kenanga Amanah Saham Wanita	04/05/1998	-1.87	1.03	15.40	36.40	15.94	0.98	7	18
E Kenanga Islamic Balanced	06/12/2004	-1.13	-0.62	9.02	20.17	8.78	1.03	15	17
E Kenanga SyariahEXTRA	01/01/2003	-0.94	1.85	8.82	17.37	9.13	0.97	16	19
Maybank Malaysia Balanced-I	17/09/2002	1.24	0.00	6.78	24.44	6.48	1.05	18	16
Principal Islamic Lifetime Balanced Growth MYR	26/05/2003	0.68	-0.09	6.90	25.46	5.03	1.35	17	12
Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	-2.97	-2.85	2.08	14.17	4.08	0.52	22	21
RHB Dana Hazeem	18/02/2013	1.33	-0.21	12.92	29.70	5.61	2.20	8	3
RHB Islamic Regional Balanced MYR	08/04/2014	11.56	11.78	25.54	32.15	11.59	2.03	1	5
RHB Islamic Regional Balanced USD	17/06/2014	17.60	14.25	36.31	48.34	16.34	2.00		
RHB Mudharabah	09/05/1996	1.48	0.10	12.04	26.64	5.49	2.11	12	4
TA Asia Pacific Islamic Balanced	07/11/2006	-6.96	-3.93	-1.67	-3.32	13.35	-0.06	25	25
E TA Dana Optimix	17/01/2005	2.58	4.42	12.76	21.20	13.79	0.94	10	20
	Average	1.38	1.71	10.53	22.63	9.10	1.28		
Mixed Assets Offshore									
AHAM Select APAC ex Japan Balanced MYR	08/12/2014	9.87	11.83	23.83	24.55	16.41	1.39	4	12
AHAM Select AUD Income AUD	18/03/2011	-0.75	0.34	4.16	15.60	4.28	0.97		
AHAM Select AUD Income MYR	18/03/2010	2.80	4.91	7.07	11.79	6.33	1.11	14	14
E AHAM Select SGD Income MYR	01/08/2012	0.38	1.58	6.29	19.79	3.05	2.02		
E AHAM Select SGD Income SGD	01/08/2012	3.99	3.17	13.00	28.67	3.73	3.31	11	1
E AHAM World Series - Global Balanced AUD H	01/09/2016	4.26	3.78	15.79	24.97	10.68	1.43		
E AHAM World Series - Global Balanced EUR H	16/05/2018	3.63	3.25	14.29	23.02	10.63	1.31		
E AHAM World Series - Global Balanced GBP H	06/06/2017	4.47	3.84	16.76	29.22	10.61	1.52		
E AHAM World Series - Global Balanced MYR H	01/09/2016	3.85	3.40	15.21	22.71	10.65	1.39		
E AHAM World Series - Global Balanced SGD H	01/09/2016	3.11	2.92	13.80	22.55	10.63	1.27		
E AHAM World Series - Global Balanced USD	01/09/2016	4.77	4.02	17.32	31.45	10.60	1.57	10	9
Amundi International MYR	03/09/2015	7.42	3.37	21.95	35.66	13.41	1.56	7	10
Amundi International USD	03/05/2016	8.82	4.33	24.96	48.94	13.37	1.75		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Global Multi-Asset Income AUD	17/03/2014	2.45	1.41	8.99	16.23	5.48	1.60		
Global Multi-Asset Income MYR	17/03/2014	1.53	0.68	7.40	10.25	5.50	1.33		
Global Multi-Asset Income SGD	17/03/2014	1.07	0.44	6.45	12.09	5.55	1.15		
Global Multi-Asset Income USD	17/03/2014	2.67	1.47	9.81	20.64	5.48	1.74	12	6
Kenanga IncomeEXTRA	10/09/1999	5.01	6.07	23.85	42.94	10.79	2.05	3	2
Maybank Global Mixed Assets-I MYR	17/06/2019	1.99	4.78	12.66	22.84	9.84	1.26		
Maybank Global Mixed Assets-I MYR H	17/06/2019	6.36	6.08	19.90	28.24	13.55	1.41		
Maybank Global Mixed Assets-I USD	17/06/2019	7.59	7.15	22.37	37.92	13.36	1.59	6	8
Pheim Emerging Companies Balanced	28/01/2002	5.80	4.01	9.78	14.25	9.85	1.00	13	15
Principal Global Multi Asset Income MYR	20/03/2014	-0.79	1.14	5.93	10.42	4.27	1.37	15	13
E Principal Islamic Lifetime Balanced MYR	08/03/2001	9.67	10.29	20.72	30.99	11.75	1.67	8	7
RHB Asian Income - Multi Currencies AUD H	10/07/2018	10.22	10.35	27.25	35.86	13.01	1.93		
RHB Asian Income - Multi Currencies EUR H	10/07/2018	9.27	9.80	25.11	31.45	13.00	1.80		
RHB Asian Income - Multi Currencies GBP H	10/07/2018	10.25	10.25	27.72	37.69	12.91	1.97		
RHB Asian Income - Multi Currencies MYR H	10/07/2018	9.50	9.79	25.98	29.76	12.70	1.89	1	3
RHB Asian Income - Multi Currencies RMB H	10/07/2018	8.87	9.36	24.35	28.42	13.01	1.75		
RHB Asian Income - Multi Currencies USD H	10/07/2018	9.80	10.06	27.65	37.45	13.06	1.95		
RHB Asian Income B	05/06/2012	8.14	9.17	23.80	31.10	12.02	1.85	5	4
RHB Asian Income SGD B	05/11/2015	8.78	9.40	25.15	32.15	13.09	1.79	2	5
RHB Global Allocation	27/03/2006	3.64	2.30	17.98	30.57	11.89	1.46	9	11
Average		5.87	17.90	27.52	10.38	1.69	5.87		
Fixed Income									
AHAM Bond	12/12/2001	1.14	0.57	3.16	13.28	1.03	3.04	31	19
AHAM Select Bond MYR	28/07/2003	-0.48	-0.15	3.96	9.43	2.93	1.34	17	33
AHAM Select Bond USD H	18/07/2013	-0.13	0.07	5.03	15.91	3.06	1.62		
AHAM World Series-Global Income AUD H	23/05/2016	0.43	-0.29	5.16	15.50	3.73	1.37		
AHAM World Series-Global Income GBP H	01/09/2016	0.73	-0.10	5.94	18.24	3.70	1.58		
AHAM World Series-Global Income MYR	01/09/2016	-4.40	-2.30	-2.34	6.47	4.34	-0.52		
AHAM World Series-Global Income SGD H	23/05/2016	-0.50	-0.89	3.47	12.45	3.72	0.94		
AHAM World Series-Global Income USD	23/05/2016	0.82	-0.09	6.14	19.68	3.68	1.64	8	24
AHAM World Series-US Shrt Dur High Inc AUDH	03/03/2017	-0.26	-0.32	0.63	10.85	3.03	0.22		
AHAM World Series-US Shrt Dur High Inc GBPH	28/06/2017	0.08	-0.12	1.68	14.11	2.85	0.60		
AHAM World Series-US Shrt Dur High Inc MYR	03/03/2017	-5.06	-2.30	-6.32	2.63	4.76	-1.35		
AHAM World Series-US Shrt Dur High Inc SGD H	03/03/2017	-1.17	-0.92	-0.87	7.44	2.86	-0.29		
AHAM World Series-US Shrt Dur High Inc USD	03/03/2017	0.13	-0.10	1.79	15.31	2.80	0.65	37	37
AmanahRaya Unit Trust	21/09/2006	2.78	1.11	5.26	16.60	1.15	4.47	10	11
AmBond	20/01/2000	1.04	0.58	3.15	13.38	0.93	3.36	32	17
E AmDynamic Bond	16/09/2003	1.50	0.79	4.44	16.14	0.98	4.47	14	12
AmIncome	20/01/2000	1.62	1.06	3.37	10.74	0.04	78.48	28	1
AmIncome Plus	17/06/2004	1.51	0.94	3.58	12.47	0.42	8.38	24	4
AmTactical Bond B MYR	29/10/2012	0.87	0.46	3.49	11.08	1.25	2.75	26	20
Amundi Bond Global Aggregate MYR	03/09/2015	-1.94	-1.25	0.21	4.85	4.55	0.07	38	38
Amundi Bond Global Aggregate USD	03/06/2016	-0.52	-0.87	3.15	15.35	4.81	0.67		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Eastspring Investments Asian High Yield Bd MY MYRH	16/06/2015	0.75	0.31	7.44	14.27	5.47	1.34	6	32
Eastspring Investments Bond	29/05/2001	1.40	0.70	4.01	13.89	0.56	7.01	15	5
Eastspring Investments Global Target Income	18/07/2016	1.72	0.91	10.11	19.34	4.12	2.36	2	21
KAF Bond	01/11/2006	1.48	0.94	3.87	15.44	0.94	4.03	19	15
KAF Enhanced Bond	30/01/2002	0.30	0.64	1.96	-4.59	1.37	1.42	36	30
Kenanga Bond	15/08/2002	0.87	0.54	2.50	10.41	0.59	4.16	35	14
E Kenanga BondEXTRA	08/10/2002	1.24	0.78	3.25	15.87	0.70	4.54	29	10
Kenanga OA Inv-Kenanga Income Plus	23/04/2004	1.19	0.74	2.99	12.20	0.60	4.91	34	7
Manulife Asia Total Return Bond CNH H	18/02/2019	-0.89	-0.47	0.79	0.40	4.59	0.19		
Manulife Asia Total Return Bond MYR H	18/02/2019	-0.54	-0.31	1.82	1.18	4.61	0.41		
Manulife Asia Total Return Bond USD	18/02/2019	0.41	0.35	3.66	8.34	4.68	0.79	23	36
E Manulife Bond Plus A1 MYR Inc	29/12/2009	1.12	0.60	3.11	11.20	0.85	3.60	33	16
Maybank Asian Credit Income MYR	07/07/2020	-0.56	-0.48	3.75	7.52	3.34	1.12	21	35
Maybank Asian Credit Income SGD H	07/07/2020	4.47	4.78	8.38	13.53	7.11	1.17		
Maybank Financial Institutions Income A	17/12/2009	1.57	1.02	3.71	13.18	0.33	11.03	22	3
Maybank Flexi Income AUD H	28/11/2019	2.79	2.71	12.31	19.06	8.98	1.34		
Maybank Flexi Income MYR	28/11/2019	-2.49	0.44	3.84	9.96	5.15	0.76		
Maybank Flexi Income MYR H	28/11/2019	2.51	2.44	11.40	15.27	8.70	1.29		
Maybank Flexi Income SGD H	28/11/2019	1.49	1.79	9.97	16.08	8.57	1.15		
Maybank Flexi Income USD	28/11/2019	2.87	2.65	12.80	23.55	8.58	1.45	1	28
Maybank Malaysia Income	19/06/1996	1.69	1.06	4.47	15.41	0.69	6.33	13	6
Opus Dynamic Income	03/06/2009	1.20	0.60	3.44	13.01	0.81	4.17	27	13
Opus Income Plus	28/09/2018	1.40	0.74	3.84	13.72	0.80	4.72	20	9
Opus USD Fixed Income USD	10/10/2016	0.99	0.40	3.22	12.00	1.40	2.27	30	23
E Principal Lifetime Bond MYR	15/11/1995	1.34	0.77	3.89	14.68	0.78	4.90	18	8
E Principal Lifetime Enhanced Bond	23/03/2004	2.01	0.32	5.06	16.41	2.14	2.32	11	22
RHB Asia High Income Bond AUD H	18/06/2018	0.79	0.25	5.50	11.98	3.70	1.47		
RHB Asia High Income Bond GBP H	18/06/2018	0.56	0.17	5.40	13.00	3.57	1.49		
RHB Asia High Income Bond MYR H	18/06/2018	0.17	-0.23	4.21	7.09	3.68	1.14		
RHB Asia High Income Bond SGD H	18/06/2018	-0.66	-0.63	2.90	6.26	3.59	0.81		
RHB Asia High Income Bond USD	18/06/2018	0.75	0.23	5.53	14.11	3.48	1.56	9	25
RHB Asian High Yield-AUD	08/06/2015	1.12	1.16	7.70	15.25	4.97	1.52	4	26
RHB Asian High Yield-MYR	08/06/2015	0.57	0.76	6.76	11.33	5.08	1.31	7	34
RHB Asian High Yield-USD	08/06/2015	0.99	1.07	7.63	17.18	4.99	1.50	5	27
E RHB Bond	10/10/1997	1.47	0.81	4.85	14.13	1.54	3.09	12	18
RHB China Bond AUD H	15/05/2019	2.99	3.14	7.20	19.06	3.64	1.93		
RHB China Bond MYR	15/05/2019	-1.06	0.71	0.98	-0.01	3.30	0.31		
RHB China Bond MYR H	15/05/2019	0.98	1.12	4.88	12.13	3.31	1.46		
RHB China Bond RMB	15/05/2019	0.74	1.30	3.98	11.10	2.86	1.38	16	31
RHB China Bond USD H	15/05/2019	0.55	1.08	5.19	17.31	2.51	2.03		
RHB Emerging Markets Bond	03/01/2012	-4.33	-1.74	-1.72	7.12	4.33	-0.38	39	39
RHB Income 2	26/02/2003	1.18	0.64	9.45	-4.93	6.43	1.44	3	29
United ESG Series - Conservative Bond MYR	28/03/2019	1.57	1.01	3.55	12.15	0.30	11.61	25	2
Average		0.92	0.58	4.44	12.47	2.37	5.23		

Name	Launch Date	6-MTH (%)	RETURN YTD (%)	1-YR (%)	3-YR (%)	STD DEV 1-YR (%)	RTN/ RISK	RANK ABS (1-YR)	RANK RAR (1-YR)
Fixed Income - Shariah									
AHAM Aiiman ESG Income Plus	28/06/2004	0.72	0.17	2.45	12.67	1.23	1.98	16	15
AHAM Aiiman Global Income Plus MYR	14/12/2015	-5.92	-3.01	-5.47	-0.85	4.46	-1.24	19	19
AHAM Aiiman Global Income Plus USD	14/12/2015	-0.76	-0.83	2.72	11.44	3.93	0.70		
AmAl-Amin	26/11/2001	1.58	1.04	3.29	10.39	0.04	79.87	13	1
AmanahRaya Syariah Trust	21/09/2006	1.69	1.12	5.05	16.69	0.64	7.78	2	2
AmBon Islam SRI	26/11/2001	1.13	0.59	3.47	14.71	0.79	4.35	9	9
AmDynamic Sukuk A	12/06/2012	1.08	0.57	3.48	15.81	0.80	4.30	8	10
AmDynamic Sukuk B	16/07/2014	1.08	0.58	3.44	15.97	0.82	4.15		
BIMB ESG Sukuk A MYR	01/08/2018	1.24	0.73	3.35	12.00	0.83	3.96	11	11
BIMB ESG Sukuk B USD	01/08/2018	6.81	2.94	12.25	25.83	6.41	1.84		
BIMB ESG Sukuk C SGD	01/08/2018	4.56	1.96	9.50	19.89	3.44	2.67		
BIMB ESG Sukuk D MYR	01/08/2018	1.24	0.73	3.35	12.00	0.83	3.96		
BIMB ESG Sukuk E USD	01/08/2018	6.81	2.94	12.25	25.83	6.41	1.84		
Franklin Malaysia Sukuk A MYR	18/11/2015	1.32	0.79	3.11	12.72	0.55	5.60	14	5
Franklin Malaysia Sukuk I MYR	18/11/2015	1.43	0.86	3.33	13.42	0.55	6.02		
E Kenanga ASnitaBOND	18/03/2005	1.23	0.63	3.30	13.67	1.06	3.06	12	14
Kenanga OA Inv-Kenanga Bon Islam	23/04/2004	1.40	0.83	3.51	12.91	0.92	3.78	6	13
MAMG Global Income-I MYR	13/03/2018	-0.82	-0.66	2.09	4.70	4.19	0.51	17	18
Maybank Malaysia Income-I A MYR	27/04/2004	1.53	0.95	3.94	14.88	0.67	5.76	5	4
Maybank Malaysia Income-I C MYR	21/08/2013	1.53	0.95	3.93	14.96	0.67	5.81		
Maybank Malaysia Income-I C USD	17/09/2014	4.38	2.02	8.36	20.84	3.15	2.57		
Maybank Malaysia Sukuk	08/01/2014	1.52	0.90	4.02	15.20	0.71	5.53	4	6
Opus Shariah Dynamic Income	06/08/2015	1.26	0.68	4.14	14.23	0.78	5.21	3	7
Opus Shariah Income	18/09/2013	1.28	0.66	3.49	13.73	0.78	4.40	7	8
Phillip Dana Murni	25/03/2003	1.42	0.91	3.37	12.32	0.52	6.41	10	3
Principal Islamic Lifetime Enhanced Sukuk MYR	23/02/2005	-2.97	-2.85	2.08	14.17	4.08	0.52	18	17
RHB Islamic Bond	25/08/2000	1.50	0.79	7.99	-5.88	5.43	1.44	1	16
TA Dana Afif	01/10/2014	1.01	0.71	3.08	11.94	0.79	3.86	15	12
	Average	0.59	0.29	3.14	11.37	1.54	7.74		

Note:

ABS denotes ranking based on absolute return
RAR denotes ranking based on risk-adjusted return
- YTD is from 31/12/2025 to 30/4/2026.
- 1- and 3-year returns are based on rolling returns.
'E' - EPF approved, based on latest available data on Lipper

The Mechanism

- 1) Superior ranking based on risk-adjusted-return.
- 2) Commendable ranking based on absolute return.
- 3) Fund size (preferably RM50 million and above)
- 4) Check on short-term return (1-month or 3-month returns)
- 5) Check top holdings and sectors allocation
- 6) Qualitative evaluations (if needed)

DISCLAIMER:

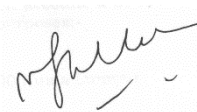
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For Phillip Capital Management Sdn Bhd



Nona Salleh
Executive Chairperson