AMANAHRAYA
INVESTMENT MANAGEMENT

Ref: ARIM/BDD/2026/ZAI001
Date: 14 October 2026

INVESTOR UPDATE

Zetrix AI Berhad Sukuk and your investment with ARIM

Dear Valued Investor,

Thank you for your continued trust and confidence in AmanahRaya Investment Management Sdn. Bhd. ("ARIM").

We are aware of recent news concerning Zetrix AI Berhad ("Zetrix"), and we understand that you may have questions about what it means for your investment. This update explains what has happened and what we are doing to protect your interests.

KEY POINTS AT A GLANCE

- **Your units remain yours.** Each Fund's assets are held by an independent trustee, separately from ARIM's own assets.
- **Zetrix continues to pay.** As at 8 October 2026, the Funds have received all profit payments due on the Sukuk, and no event of default has been declared.
- **We are acting on your behalf.** Our investment team, under the oversight of our Investment Committee, is in regular contact with the issuer, the Sukuk trustee, MARC and the Funds' trustees.
- **We will keep you informed.** NAV continues to be published every Business Day.

1. What has happened

As publicly announced:

Suspension as a JPJ collection agent. With effect from 5 October 2026, the Road Transport Department ("JPJ") suspended Zetrix and its subsidiary, MyEG Services Sdn Bhd, as collection agents for JPJ services, over collections of about RM314 million that had not been remitted to the Government. Zetrix has confirmed this amount in its announcement to Bursa Malaysia. It has said that revenue from these services has ceased since 5 October 2026 until further notice, and that it has submitted a proposal to the relevant authorities to resolve the matter. Discussions are ongoing.

Review of the sukuk rating. On 4 October 2026, Malaysian Rating Corporation Berhad ("MARC") revised its MARCWatch on Zetrix's Islamic Medium-Term Notes Programme of up to RM2.0 billion (the "Sukuk"), which is rated AA-IS, from Developing to Negative. MARC cited concerns over governance and disclosure and said it was awaiting further information from Zetrix. A MARCWatch means that the rating is under review and may be lowered. It does not mean that Zetrix has missed a payment, and it does not change Zetrix's obligation to pay sukuk holders.

Despite these developments, Zetrix has continued to meet its Sukuk profit payment obligations as they fall due. As at today, no event of default has been declared by the Sukuk trustee.

AMANAHRAYA
INVESTMENT MANAGEMENT

2. How your investment is protected

- **Independent trustee.** Each Fund's assets are held by its trustee on behalf of unit holders, separately from ARIM's own assets. The trustee also oversees how the Funds are managed.
- **Regulatory framework.** ARIM is licensed by the Securities Commission Malaysia ("SC") under the Capital Markets and Services Act 2007, and the Funds are managed under the SC's guidelines and their deeds.
- **Fair valuation.** The Funds are valued every Business Day under their valuation policies, taking into account the value of all their investments. The funds` NAV will continue to be published on ARIM official website.
- **Governance.** The Funds are being reviewed closely by management under the oversight of our Investment Committee, with regular updates of the Fund's Trustees.

3. What we are doing

- Maintaining regular communication with the issuer, the Sukuk trustee, MARC and the Funds' trustees, with the interests of our unit holders as our priority.
- Assessing Zetrix's financial position, business performance and cash flows, and what they mean for the Sukuk and for each Fund.
- Taking the steps available to us to protect the unit holders' rights, including through the Sukuk trustee and via any meeting of Sukukholders.

4. Our commitment to you

ARIM remains committed to safeguarding the interests of our clients and unit holders through prudent investment management, active monitoring and close engagement with all relevant parties. We will continue to manage the Funds in line with their investment objectives, and we will tell you promptly of any material development.

5. Questions you may have

Is my investment still there?

Yes. Your units remain registered in your name, and the Funds' assets are held by the trustee on behalf of unit holders.

Has Zetrix defaulted on the Sukuk?

No. As at today, Zetrix has made all profit payments due to the Funds, and no event of default has been declared. We are monitoring the position closely.

Will the value of my investment change?

The NAV of each Fund reflects the value of all its investments, including the Sukuk where held, and can rise or fall. If the value attributed to the Sukuk changes, the NAV of the Funds holding them will change too. You can follow the daily NAV on ARIM official website.

Will income distributions still be paid?

Distributions follow each Fund's distribution policy. We will confirm any distribution in the usual way.

AMANAHRAYA
INVESTMENT MANAGEMENT

Do I need to do anything?

No. You do not need to take any action. Please make sure your contact details are up to date so that you receive our updates.

How do I know a message is really from ARIM?

We communicate only through the official channels below. ARIM will never ask for your password, TAC or PIN, or ask you to pay a fee or transfer money to a personal account to “release” or “recover” your investment.

6. Contact us

If you have any questions, please contact our Business Development Division at 03-2332 5200 (8.30 a.m. to 5.30 p.m., Monday to Friday) or bdd@arim.com.my. If you invested through our institutional unit trust adviser (IUTA) or another distributor, you may also contact your distributor directly. Appointed distributors are requested to share this update with their clients. Further information is available on ARIM official website.

We thank you for your patience and understanding, and for your continued confidence in ARIM.

Yours sincerely,
for and on behalf of

AMANAHRAYA INVESTMENT MANAGEMENT SDN. BHD.