AMANAHRAYA
INVESTMENT MANAGEMENT

Date: 10 November 2026

Dear Valued Unit Holder(s),

NOTICE ON AMANAHRAYA SYARIAH INCOME FUND ("FUND")

FIRST SUPPLEMENTAL PROSPECTUS DATED 6 NOVEMBER 2026 ("FIRST SUPPLEMENTAL PROSPECTUS")

First and foremost, we thank you for investing with AmanahRaya Investment Management Sdn. Bhd.("ARIM").

Further to our letter dated 16 October 2026, we are pleased to inform you that the First Supplemental Prospectus has been registered with the Securities Commission Malaysia ("SC").

Unless otherwise stated, the following salient changes to the Fund are effective from 6 November 2026:

a) Disclosures relating to liquidity risk have been updated and disclosures relating to suspension / deferral of redemption request risk have been inserted;
b) Disclosures relating to risk management and liquidity risk management have been inserted;
c) Reduction in the trustee fee to 0.03% per annum of the net asset value of the Fund, subject to a minimum of RM10,000 per annum with effect from 1 November 2026;
d) Disclosures relating to other fees and expenses related to the Fund have been updated to include any fees as may be imposed by the SC;
e) Disclosures relating to liquidity risk management tool to manage the liquidity of the Fund, i.e., by limiting the maximum number of units to be redeemed to 5% of the total number of units in circulation of the Fund on a business day have been inserted. The limit will be applied pro rata (based on the unit holder's total investment size in the Fund) to all unit holders who have validly made a redemption application on such business day once the redemption gate is imposed. The number of units to be redeemed that has exceeded the limit will be processed on the next redemption gating cycle (at the net asset value per unit of the next redemption gating cycle). Please also refer to the enclosed **"Redemption Gate: How It Works"** explanation and **Frequently Asked Questions** for further information on the redemption gate, including how it operates and its implications for Unit Holders;
f) Disclosures relating to suspension of sales and redemptions of units have been inserted; and
g) Other amendments which are general and/or administrative in nature.

A copy of the First Supplemental Prospectus is available on ARIM's website at www.arim.com.my. We encourage you to read it together with the Prospectus dated 5 May 2022 to understand the changes and their implications.

Should you have any queries or require further information, please contact our Business Development Division at 03 2332 5200 or bdd@arim.com.my, Monday to Friday, 8.30 am to 5.30 pm.

Yours faithfully,
For and on behalf of
AMANAHRAYA INVESTMENT MANAGEMENT SDN BHD

Mohamad Shafik Badaruddin
Chief Executive Officer

Abd Razak Salimin
Chief Investment Officer

Encl.: Redemption Gate: How It Works and Frequently Asked Questions

Redemption Gate: How It Works

Applies to AmanahRaya Unit Trust Fund (ARUTF), AmanahRaya Syariah Trust Fund (ARSTF), Amanah Islamic Equity Fund (ARIEF), and AmanaRaya Syariah Income (ARSIF).

Key facts at a glance

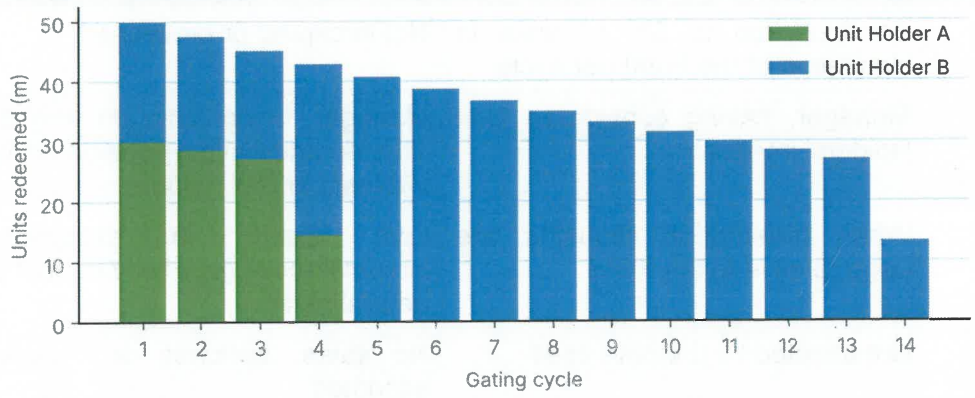
Feature	What it means
5% cap	Maximum number of units that may be redeemed per gating cycle, calculated based on the total number of units in circulation a business day.
Pro rata	The cap is shared pro rata based on the size of each unit holder's total investment, not the size of the request
2 Business Days	Unit holders will be notified within 2 business days following the day when the redemption request is received if their request is not processed in full
7 Business Days	Proceeds are paid within 7 Business Days of the disposal of underlying investments, for each deferred period

The 4 steps in each gating cycle

1. **Set the cap.** 5% × units in circulation. The cap shrinks as units are redeemed (e.g. 1 billion units → 50 million cap; then 950 million → 47.5 million).
2. **Allocate pro rata.** Your share of the cap = your unit holding ÷ total units in circulation on that business day.
3. **Reallocate unused share.** No one redeems more than requested; any unused share goes pro rata to others still waiting.
4. **Carry forward the balance.** Unredeemed units move to the next gating cycle and are priced at that gating cycle's net asset value per unit.

Illustration

Assumptions: 1,000,000,000 units in circulation; Unit Holder A holds 600 million units and redeems 100 million units; Unit Holder B holds 400 million units and redeems all 400 million units; no new subscriptions.



Result: Unit Holder A will fully redeem its 100 million units in 4 cycles (keeping 500m units invested); Unit Holder B will fully redeem its 400 million units in 14 cycles. In cycle 4, unused share of the cap of unit holder A is reallocated to unit holder B.

Cycle	Units in circulation	Cap (5%)	Redeemed – A	Redeemed – B	Total redeemed
1	1,000,000,000	50,000,000	30,000,000	20,000,000	50,000,000
2	950,000,000	47,500,000	28,500,000	19,000,000	47,500,000
3	902,500,000	45,125,000	27,075,000	18,050,000	45,125,000
4	857,375,000	42,868,750	14,425,000	28,443,750	42,868,750
5	814,506,250	40,725,313	–	40,725,313	40,725,313
6	773,780,937	38,689,047	–	38,689,047	38,689,047
7	735,091,890	36,754,595	–	36,754,595	36,754,595
8	698,337,295	34,916,865	–	34,916,865	34,916,865
9	663,420,430	33,171,022	–	33,171,022	33,171,022
10	630,249,408	31,512,470	–	31,512,470	31,512,470
11	598,736,938	29,936,847	–	29,936,847	29,936,847
12	568,800,091	28,440,005	–	28,440,005	28,440,005
13	540,360,086	27,018,004	–	27,018,004	27,018,004
14	513,342,082	25,667,104	–	13,342,083	13,342,083

What it means for you

- Each redemption gating cycle is priced at the net asset value per unit on the day its units are cancelled, which may differ materially from the net asset value on your original request date.
- You remain fully exposed to the Fund's market risk while waiting; deferred proceeds generally earn no profit or additional compensation.
- No new redemption requests are accepted until your outstanding units are fully redeemed.
- The redemption gate may be imposed in subsequent periods for an extended duration.

Redemption gate vs. suspension

	Redemption gate	Suspension
Redemptions	Continue, up to 5% of units in circulation of the Fund per cycle	Not accepted or processed
Who decides	Manager, having considered Unit Holders' interests	Manager, in consultation with the Trustee and having considered the interests of unit holders
When	When redemption requests are large relative to the Fund	Last resort, in exceptional circumstances (e.g. NAV cannot be determined)
Other dealings	Not affected by the gate itself	No sales, switches or transfers accepted

Frequently Asked Questions

1. What is the redemption gate?

A limit the Manager may, having considered the interests of the unit holders, impose on any business day whereby no more than 5% of the Fund's units in circulation on a business day may be redeemed in one gating cycle. It protects remaining Unit Holders when **redemptions are unusually large**.

2. Which funds does it apply to?

AmanahRaya Unit Trust Fund (ARUTF), AmanahRaya Syariah Trust Fund (ARSTF), Amanah Islamic Equity Fund (ARIEF) and AmanahRaya Syariah Income Fund (ARSIF).

3. When can the gate be imposed?

At the Manager's discretion, having considered the interests of Unit Holders. The Manager, in consultation with the Trustee, may also defer requests that would adversely affect existing Unit Holders or exceed the limit.

4. How is the 5% cap calculated?

On units in circulation that business day. As units are redeemed, the base shrinks, so the cap does too: Please refer to the illustration above. 5% of 1 billion = 50 million units in cycle 1, then 5% of 950 million = 47.5 million in cycle 2 (assuming no new subscriptions).

5. How is my share of the cap worked out?

Pro rata to your total unit holding, not the size of your request: your share = your units ÷ total units in circulation. In the illustration, unit holder A (60% of the Fund) gets 60% of the cap even though unit holder A asked to redeem less.

6. What if my share is more than I asked for?

You will never redeem more than you requested. The unused portion is reallocated pro rata to the other unit holders, shown as "extra from unused cap" (cycle 4 in the illustration).

7. What happens to the units not redeemed?

They are carried forward automatically to the next gating cycle and processed at that cycle's net asset value per unit, until your request is fully met.

8. What price will I receive?

Proceeds are calculated on a staggered basis: each cycle is valued at the net asset value per unit on the day those units are cancelled. This may differ materially, up or down, from the net asset value per unit on your original request date.

9. When will I be paid?

Within 7 business days from the date the Fund's underlying investments are disposed of, for each deferred period. Without imposition of redemption gate, payment is within 7 business days of the request being received and processed.

10. Will I be told if my request is gated?

Yes. You will be notified within 2 business days of the request being received, then be informed of the timeline for the next gating cycle and the pro-rated number of units to be redeemed.

11. Can I submit another redemption request?

No, if a redemption gate is imposed, the Manager will not accept any additional redemption requests until all the remaining units in your initial redemption request have been fully redeemed.

12. Do I earn anything while I wait?

Deferred proceeds generally earn no profit or extra compensation. Your units stay invested, so you remain fully exposed to the Fund's gains and losses until they are redeemed.

13. How long could a gate last?

It depends on the size of requests. In the illustration above, unit holder A was paid in 4 cycles and unit holder B was paid in 14 cycles. The gate may also be re-imposed in later periods for an extended duration.

14. How is a gate different from a suspension?

Under a gate, redemptions still happen, up to 5% of units in circulation of the Fund per cycle. A suspension is a last resort in exceptional circumstances after consulting the Trustee, (e.g., where net asset value of the Fund cannot be calculated); during a suspension, no sales, redemptions, switches or transfers are accepted.

15. Who can I contact?

AmanahRaya Investment Management Sdn Bhd customer service: 03-2332 5200, or visit www.arim.com.my. Investors who bought through a distributor may also contact that distributor.

Source: First Supplemental Master Prospectus dated 6 November 2026, read together with the Master Prospectus dated 29 May 2023; and First Supplemental Prospectus for ARSIF dated 6 November 2026, read together with the Prospectus for ARSIF dated 5 May 2022.

For information only and not intended as investment advice. Investors should read the relevant prospectuses and supplemental prospectuses referred to above and consult a professional adviser if in doubt.

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